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IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of
SAWGRASS MUTUAL INSURANCE
COMPANY
_____/

CIVIL: 2018 CA 001810

ORDER GRANTING THE FLORIDA DEPARTMENT OF FINANCIAL SERVICES, DIVISION OF REHABILITATION AND LIQUIDATION'S MOTION FOR ORDER APPROVING FINAL CLAIMS REPORT, CLAIMS DISTRIBUTION REPORT, AND DISTRIBUTION AND DISCHARGE ACCOUNTING STATEMENT, AUTHORIZING FIRST AND FINAL DISTRIBUTION, DIRECTING FINAL DISCHARGE, AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS

THIS COURT having before it a Motion of the Florida Department of Financial Services, Division of Rehabilitation and Liquidation, (hereinafter "Department") as Receiver for Sawgrass Mutual Insurance Company, Motion for Order Approving Final Claims Report, Claims Distribution Report, and Distribution and Discharge Accounting Statement, Authorizing First and Final Distribution, Directing Final Discharge, and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and being otherwise fully advised in all material premises, hereby ORDERS AND ADJUDGES as follows:

A. The Department's Motion is hereby **Granted** in all respects;

B. The Department's Final Claims Report dated December 16, 2022 is hereby approved and adopted;

C. The Department's Claims Distribution Report dated December 13, 2022 is hereby approved and adopted;

D. The Department's Distribution and Discharge Accounting Statement projected for December 2022 distribution and discharge is hereby approved and adopted;

E. The Department is hereby authorized and directed to distribute approximately $342,534.70 as outlined in the Distribution and Discharge Accounting Statement to the Class 1 guaranty association claimants listed in the Claims Distribution Report. The final pro-rata calculation and the amount distributed may have a slight variance due to rounding at the time the distribution payment is processed;

F. The Department is hereby authorized and directed to retain $8,165.00 as a reserve for wind up expenses of the Department;

G. The Department is hereby authorized to remit any surplus expense funds remaining after discharge to the FIGA until FIGA's class 1 claim is fully paid;

H. The Department is hereby authorized to remit any surplus expense funds remaining after FIGA's class 1 claim is fully paid to the Regulation Trust Fund;

I. The Department is hereby authorized, after final discharge, to destroy any obsolete records in the Department's possession;

J. The Department is hereby authorized to remit to FIGA any assets, which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate until FIGA's class 1 claim is fully paid;

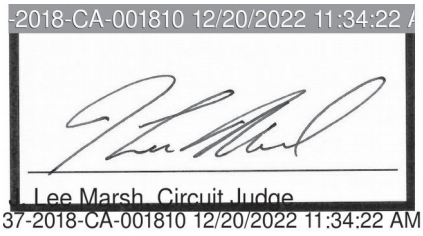
K. If FIGA's class 1 claim has been fully paid as outlined above, the Department is hereby authorized to remit to the Regulation Trust Fund [RTF] any additional assets, which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate;

L. All mortgages, notes, judgments, or other liens in favor of SMIC that have not been

previously assigned, sold, or transferred by the Department are authorized to be deemed assigned to FIGA

M. The Department is hereby discharged of its responsibilities as Receiver in this receivership estate as of 11:59 P.M. on December 29, 2022

DONE AND ORDERED, in Chambers at Tallahassee, Leon County, Florida, this Tuesday, December 20, 2022.



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