

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN AND
FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of INSURANCE
COMPANY OF THE AMERICAS, a Florida
corporation.

CASE NO.: 2018-CA-00125

Respondent.

ORDER APPROVING DEPARTMENT'S MOTION FOR COURT APPROVAL OF
FINAL DISTRIBUTION, CLAIMS DISTRIBUTION REPORT, FINAL CLAIMS
REPORT, AND DISTRIBUTION/DISCHARGE ACCOUNTING, DIRECTING FINAL
DISCHARGE, AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS

THIS CAUSE having come before the Court on the Florida Department of Financial Services', as Receiver for Insurance Company of the Americas (hereinafter "the Department"), Motion for Court Approval of Final Distribution, of Claims Distribution Report, of Final Claims Report, and of Distribution/Discharge Accounting, Directing Final Discharge, and Authorizing Destruction of Obsolete Records, and the Court having reviewed the Motion and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:

1. The Motion is Granted in all respects.
2. The Department's Final Claims Report, Claims Distribution Report and Distribution/Discharge Accounting are approved.
3. The Department is authorized and directed to distribute approximately \$841,337.09 as outlined in the Distribution/Discharge Accounting to the Class 1 and 2 (guaranty association) claimants in this receivership, as outlined in the Distribution/Discharge Accounting.
4. The Department is authorized to proactively search for change of address information for interested parties and to use the change of address information for future mailings.
5. The Department's recommendation on assignment of claims is approved.

6. The Department's Distribution/Discharge Accounting Statement is approved
7. The Department is authorized and directed to transfer any unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files, including the Florida Division of Unclaimed Property.
8. The Department is authorized and directed to retain \$13,075.00 as a reserve for wind up expenses of the Department.
9. The Department is authorized to remit any surplus expense funds remaining after discharge to the appropriate guaranty associations.
10. The Department is authorized, after final discharge, to destroy any obsolete records in the Department's possession.
11. The Department is authorized to remit to the appropriate guaranty associations any assets which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate, including any judgments or amounts recovered from judgments.
12. Without further order of this Court, the final discharge of the Department of its responsibilities in this receivership estate shall be as of 11:59 P.M. on January 18, 2019.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, this 7th day of January, 2019



KAREN GIEVERS
CIRCUIT JUDGE

Copies furnished to:
Jody E. Collins, Esq.,
Jody.Collins@myfloridacfo.com

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