IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

CASE NO.: 2014-CA-1432

IN RE:
The Receivership of
SUNSHINE STATE INSURANCE,
COMPANY, a Florida corporation

_____/

ORDER GRANTING THE FLORIDA DEPARTMENT OF FINANCIAL SERVICES, DIVISION OF REHABILITATION AND LIQUIDATION'S MOTION FOR ORDER APPROVING DISCHARGE ACCOUNTING STATEMENT, DIRECTING FINAL DISCHARGE, AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS

THIS COURT having before it a Motion of the Florida Department of Financial Services, Division of Rehabilitation and Liquidation, (hereinafter "Department") as Receiver for Sunshine State Insurance Company (hereinafter "SSIC"), Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and being otherwise fully advised in all material premises, hereby ORDERS AND ADJUDGES as follows:

- A. The Department's Motions are hereby Granted in all respects;
- B. The Department's Discharge Accounting Statement is hereby approved and adopted;
- C. The Department is hereby authorized and directed to transfer any unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files, including the Florida Division of Unclaimed Property;
- D. The Department is hereby authorized and directed to retain \$16,600.00 as a reserve for wind up expenses of the Department;
- E. The Department is hereby authorized to remit \$824,105.59 in addition to any surplus expense funds remaining after discharge to the Regulatory Trust Fund;

- F. The Department is hereby authorized, after final discharge, to destroy any obsolete records in the Department's possession;
- G. The Department is authorized to retain the boxes needed by US Re Companies, Inc., Tal Piccione, and Johnson Lambert LLP until such litigation is resolved. US Re Companies, Inc., Tal Piccione, and Johnson Lambert LLP shall pay for the cost of storage to the Department;
- H. The Department is hereby authorized to remit to Regulatory Trust Fund, any assets, which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate;
- I. All mortgages, notes, judgments, or other liens in favor of SSIC recorded with any Clerk of Circuit or County Court in the state of Florida, that have not been previously assigned, sold, or transferred by the Department are deemed assigned to RTF;
- J. Any Letter of Credit in favor of SSIC is hereby released; and
- H. The Department is hereby discharged of its responsibilities as Receiver in this receivership estate as of 11:59 P.M. on March 31. 2023. The Clintof court Shall cline the file: 40

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, this _____ day of March 2023.

Judge Angela Dempsey Circuit Court Judge