

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of
Universal Health Care.,
a Florida corporation

Case No.: 2013-CA-00375

**DEPARTMENT'S MOTION FOR ORDER APPROVING DISCHARGE ACCOUNTING
STATEMENT, DIRECTING FINAL DISCHARGE OF THE DEPARTMENT AS
RECEIVER OF UNIVERSAL HEALTH CARE, INC.,
AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS**

The Florida Department of Financial Services, Division of Rehabilitation and Liquidation as Receiver ("Department") of Universal Health Care, Inc. ("UHC"), by and through the undersigned counsel, hereby moves this Court for entry of an Order Approving the Discharge Accounting Statement, Directing Final Discharge of the Department as Receiver of UHC, and Authorizing the Destruction of Obsolete Records and as good grounds therefor states:

1. UHC was a corporation authorized pursuant to the Florida Insurance Code to transact business in the State of Florida.
2. On March 21, 2013, this Court entered an *Order Appointing the Florida Department of Financial Services as the Receiver of UHC for purposes of Immediate Rehabilitation and Liquidation Effective April 1, 2013, Injunction, and Notice of Automatic Stay* ("Liquidation Order").
3. Pursuant to section 631.021(1), Florida Statutes, this Court has jurisdiction over the receivership and is authorized to enter all necessary and/or proper orders to carry out the purpose of the Florida Insurers Rehabilitation and Liquidation Act, sections 631.001 et seq., Florida Statutes.
4. On December 23, 2024, this Court entered an *Order Approving Second Final Claims Report, Second Claims Distribution Report, and Distribution Accounting Statement and Authorizing Distribution*. The Order authorized a distribution of estate assets in the amount of \$42,514,785.07 on

claims in Classes 2-6. This distribution was 100% of the amount recommended on claims in Classes 2-5 and 35.87% on claims in Class 6.

5. On January 7, 2026, this Court entered an *Order Approving the Supplemental Claims Distribution Report, and Supplemental Distribution Accounting and Authorizing Supplemental Distribution*. The Order authorized a distribution of estate assets in the amount of \$1,031,123.29 to all claimants in Class 6 which constitutes 33.87% of the amount recommended in Class 6.

6. A certain number of the final distribution checks were not mailed either due to a bad address or a W-9 issue or were not cashed prior to the check's expiration date and remain unclaimed. After a diligent search to locate the claimants due these funds, the Department will compile an unclaimed property report pursuant to section 717.117, Florida Statutes. The Department plans to transfer said unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files.

7. The Department's Discharge Accounting Statement—*Projected as of April 24, 2026*, (the "Discharge Accounting") is attached hereto and incorporated herein by reference as **Exhibit A**.

8. As shown in the *Discharge Accounting*, the estimated value of all assets remaining in the UHC receivership estate is projected to be \$6,790,480.10. Of the \$6,790,480.10, approximately \$6,744,535.70 will be forwarded by the Department to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files.

9. As shown in the *Discharge Accounting*, the estimated value of the assets available for "wind up" expenses is \$45,944.40. The Department requests authority to retain \$45,944.40 as a reserve for "wind up" expenses of the receivership.

10. The Department funds the majority of its budget from the assets of the open receiverships it supervises. Additionally, the Department receives an annual budget appropriation

from the State of Florida’s Insurance Regulatory Trust Fund (“IRTF”), which funds a portion of the Department’s costs and expenses of administration. Each receivership is charged a portion of these state funded costs and expenses. Over the course of the UHC receivership, certain services and resources funded by the IRTF have been used by UHC. It is the Department’s policy to record these state funded expenditures as Contributed Equity on each receivership financial statement. As shown in the *Discharge Accounting* as of April 24, 2026, the projected Contributed Equity balance for the UHC receivership is \$627,656.47. It is the policy of the Department to reimburse the IRTF for Contributed Equity if the Department determines that there are sufficient assets available at the end of the receivership. The Department requests an order authorizing the Department to remit to the IRTF any surplus expense funds remaining after discharge.

11. Although such recovery is unlikely, the Department requests an order authorizing it to remit to IRTF any assets which may be recovered following the discharge of this receivership if, in the Department’s sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate.

12. Upon approval of the Department’s request for final discharge, the records of the UHC receivership estate will no longer be needed, and it will be necessary to dispose of the obsolete company records. Prior to the actual destruction of these records, the Department will seek approval to destroy the records by submitting an *In-House Records Disposition Document* to the Department’s Records Management Liaison Officer (“RMLO”) for review and approval.

13. The Department requests an Order that it shall be fully and finally discharged of its responsibilities in this receivership as of 11:59 P.M. on April 24, 2026.

WHEREFORE, the Department respectfully requests this Court enter an Order:

A. Approving and adopting the Department’s Discharge Accounting Statement;

B. Authorizing and directing the Department to transfer any unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files.

C. Authorizing and directing the Department to retain \$45,944.40 as a reserve for "wind up" expenses of the Department;

D. Authorizing the Department to remit any surplus expense funds remaining after discharge to IRTF;

E. Authorizing the Department to remit to the IRTF any other assets which may be recovered following the discharge of the Department as Receiver if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate; and

F. Authorizing the Department, after final discharge, to destroy any obsolete records in the Department's possession; and

G. Directing, without further order of this Court, the final discharge of the Department of its responsibilities in this receivership estate as of 11:59 p.m. on April 24, 2026.

Respectfully Submitted on this the 22nd day of April 2026.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on April 22, 2026, a complete and accurate copy of the foregoing document was filed with the Clerk of Courts using the Florida Courts e-filing portal and was served on all email addresses listed in the portal for service in this matter.

/s/ Jamila G. Gooden
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Exhibit A

UNIVERSAL HEALTH CARE INC
Discharge Accounting Statement
Projected for April 24, 2026

ASSETS

	<u>Amount</u>	
Cash	\$ 6,790,480.10	Schedule A
Total Assets	<u>\$ 6,790,480.10</u>	

LIABILITIES

	<u>Recommended Disbursement</u>	
Outstanding Amounts from Distribution to Unclaimed Property	6,744,535.70	
Total Liabilities	<u>\$ 6,744,535.70</u>	

WINDUP SUMMARY

Funds Available for Windup Expenses	45,944.40	
Projected Windup Expenses	<u>(9,707.00)</u>	Schedule D
Balance	<u>36,237.40</u>	

Index to Attached Schedules:

- Schedule A - Available Cash Projection
- Schedule B - Allocated State Funds Expensed
- Schedule C - Interest Earnings Projection
- Schedule D - Receiver Windup Expenses
- Schedule E - Contributed Equity and Advances from the Regulatory Trust Fund

UNIVERSAL HEALTH CARE INC
Available Cash Projection
Projected for April 24, 2026

	Cash Bal. as of February 28, 2026	Mar-26	Apr-26
Beginning Pooled Cash Balance	\$	6,765,179.50	\$ 6,776,223.10
Direct Receiver Expenses (Actual or Estimated)			
Rent-Storage, Postage, Scanning UCP records		200.00	200.00
Sub-total		200.00	200.00
Allocated Receiver Expenses (Estimated)			
Labor & Benefits		11,700.00	11,700.00
Indirect Expenses		543.00	543.00
Sub-total		12,243.00	12,243.00
Cash Balance Before Interest Earnings		6,752,736.50	6,763,780.10
Interest Earnings			
Pooled Cash:			
Actual SPIA Earnings for February to be credited on 3/1/2026		23,486.60	
Estimate based on assumed SPIA APR on the previous month's average Pooled Cash balance (Sch. C)			26,700.00
Ending Pooled Cash Balance	\$	6,765,179.50	\$ 6,776,223.10

Assumptions for Allocated Receiver Expenses:

¹ Labor & Benefits: this estimate is based on a four month actual average.

November Actual	\$ 14,731.56
December Actual	21,648.18
January Actual	9,598.74
February Actual	826.60
Sub-total	<u>46,805.08</u>
4 mth. actual average (rounded)	<u>\$ 11,700.00</u>

² Indirect Expenses: This estimate is UHC estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on UHC estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Estimated Total Asset %	0.36%
Estimated Total for the Receiver	\$ 149,494.18
Estimated Expense	<u>\$ 543.00</u>

UNIVERSAL HEALTH CARE INC
Allocated State Funds Expensed
Estimated for February - April 2026

THIS STATEMENT INCLUDED FOR INFORMATION PURPOSES ONLY - AMOUNTS NOT PART OF DISCHARGE CALCULATION

	February	March	April	Totals
Accrued Allocated State of Florida Expenses (Estimated)				
Labor & Benefits	\$ 450.00	\$ 450.00	\$ 450.00	\$ 1,350.00 ¹
Indirect Expenses	543.00	543.00	543.00	\$ 1,629.00 ²
Total	\$ 993.00	\$ 993.00	\$ 993.00	\$ 2,979.00 ³

Assumptions for Allocated State of Florida Expenses:

¹ Labor & Benefits: This estimate is based on a four month actual average.

November Actual	579.90
December Actual	850.36
January Actual	379.24
February Actual	-
Sub-total	1,809.50
4 mth. actual average (rounded)	<u>\$ 450.00</u>

² Indirect Expenses: This estimate is UHC estimated pro rata share of the Receiver's estimated total indirect expenses. The pro rata share calculation is based on UHC estimated total assets divided by the Receiver's estimated total assets for all receiverships.

Before Discharge

Estimated Total Asset %	0.36%
Estimated Total for the State	\$ 149,494.18
Estimated Expense	<u>\$ 543.00</u>

³ Per current Receiver policies and procedures, these accumulated amounts are recorded contributed equity to the estate.

UNIVERSAL HEALTH CARE INC
Interest Earnings Projection - Pooled Cash
Projected for April 24, 2026

Interest accrued for March 2026

Beginning cash balance	6,765,179.50
Ending cash balance	6,776,223.10
Average cash balance	6,770,701.30
Assumed SPIA interest rate (Annualized)	4.73%
Subtotal (Annualized)	320,254.17
Accrual for March 2026	\$ 26,700.00

Interest accrued for April 2026

Beginning cash balance	6,776,223.10
Ending cash balance	6,790,480.10
Average cash balance	6,783,351.60
Assumed SPIA interest rate (Annualized)	4.73%
Subtotal (Annualized)	320,852.53
Accrual for April 2026	\$ 26,700.00

UNIVERSAL HEALTH CARE INC
Receiver Windup Expenses
Projected for April 24, 2026

Discharge Expenses (Projected for Post 4/24/2026)

Labor for Unclaimed Property and 2025 & 2026 Final Tax Return Preparation	9,707.00
Total	<u>\$ 9,707.00</u>

UNIVERSAL HEALTH CARE INC
Statement of Contributed Equity from Regulatory Trust Fund Estimated Balances
Projected for Discharge by 4/24/2026

I. Contributed Equity Balance as of 02/28/2026		\$ 624,677.47
	Accrual for February 26 - April 26 (Estimate from Schedule B)	<u>\$ 2,979.00</u>
Total		<u>\$ 2,979.00</u>
Projected Contributed Equity Balance as of 04/24/2026		<u><u>\$ 627,656.47</u></u>