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**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In re: the Receivership of
Universal Health Care Insurance Company, Inc., CASE NO.: 2013 CA 00358
a Florida corporation,
_____/

THE FLORIDA DEPARTMENT OF FINANCIAL SERVICES' MOTION FOR ORDER APPROVING METHODOLOGY & PLAN FOR CALCULATING CLASS 10 INTEREST CLAIMS

The Florida Department of Financial Services, Division of Rehabilitation and Liquidation, as Receiver for Universal Health Care Insurance Company, Inc. ("UHCIC"), by and through undersigned counsel, hereby files this *Motion for Order Approving Methodology & Plan for Calculating Class 10 Interest Claims* and as good grounds therefor states the following:

1. On March 22, 2013, the Florida Department of Financial Services was appointed Receiver of Universal Health Care Insurance Company, Inc. ("UHCIC") by Order of this Court. UHCIC was ordered into liquidation effective April 1, 2013.

2. Pursuant to section 631.021(1), Florida Statutes, this Court has jurisdiction over the UHCIC receivership and is authorized to enter all necessary and/or proper orders to carry out the purpose of the Florida Insurers Rehabilitation and Liquidation Act, part I, chapter 631, Florida Statutes.

3. On November 10, 2016, the Department sought approval for, and on November 15, 2016, the Court granted, the Department's Amended Application to disburse $5,000,000 to the National Organization of Life and Health Insurance Guaranty Association as an Early Access ("NOLHGA") disbursement authorized by section 631.397, Florida Statutes.

4. **First Distribution**: On June 25, 2018, the Department sought approval for, and the Court granted, the Department's First Final Claims Report and its application to make a

distribution to claimants whose claims were evaluated and reported to the Court in the Department's First Interim Claims Report and whose objections were resolved as of the date of the filing of the application.[1] The Department distributed approximately $24,819,539.02 to those claimants, which included over 3,000 non- guaranty association claimants in Classes 2, 5, 6, 7 and 8. This distribution represented a 100% distribution of the recommended claim amount for these claims.

5. On October 10, 2018, the Department sought approval for, and on October 19, 2018, the Court granted, the Department's Amended Application to disburse $2,574,365.72[2] to NOLHGA as an Early Access disbursement authorized by section 631.397, Florida Statutes.

6. **Second Distribution**: On January 3, 2019, the Department sought approval for, and the Court granted, the Department's Second Final Claims Report and its application to make a second distribution to claimants whose claims were evaluated and whose objections were resolved as of the date of the filing of the application. The Department distributed approximately $2,764,388.04 to 128 non- guaranty association Class 2 and Class 8 claimants. This distribution represented a 100% distribution of the recommended claim amount on these claims.

7. **Third Distribution:** On February 17, 2021, the Department sought approval for, and on February 18, 2021, the Court granted, the Department's Third Final Claims Report and its application to make a third distribution to claimants whose claims were evaluated and whose objections were resolved as of the date of the filing of the application. The Department distributed approximately $18,563,455.17 to 4 claimants in Classes 1, 2, and 9. After accounting for the $8,582,216.00 dollars previously disbursed to NOLHGA as early access funds and a statutory

[1] Claims that were reported in an ICR but still had an associated unresolved objection at the time of distribution were not pad.

[2] The guaranty association in South Carolina withdrew its claim from the NOLHGA omnibus claim and returned the early access funds allocated to it.

deposit release to a NOLHGA member, the total amount distributed to these claimants was $27,145,671.17. This distribution represented a 100% distribution of the recommended claim amount on these claims.

8. **Fourth Distribution:** On February 10, 2022, the Department sought approval for, and on February 14, 2022, the Court granted, the Department's Fourth Final Claims Report and its application to make a distribution to 1 Class 2 claimant. The Department distributed $139,344.00 to the claimant and this distribution represented a 100% distribution of the recommended claim amount.

9. Now that the Department has distributed 100% of the amounts recommended and allowed on claims in Classes 1 through 9, the Department has determined that there are sufficient funds in the UHCIC receivership to pay interest on these claims pursuant to the requirements of section 631.271(1)(j), Florida Statutes.[3] A copy of the UHCIC Statement of Affairs as of March 31, 2022, is attached hereto as **Exhibit A**.

10. Section 631.271(1)(j), Florida Statutes (2012), reads as follows:

> **631.271 Priority of claims.**—
> (1) The priority of distribution of claims from the insurer's estate shall be in accordance with the order in which each class of claims is set forth in this subsection. Every claim in each class shall be paid in full or adequate funds shall be retained for such payment before the members of the next class may receive any payment. No subclasses may be established within any class. The order of distribution of claims shall be:
>
> …..
> (j) *Class 10.*— Interest on allowed claims of Classes 1 through 9, according to the terms of a plan to pay interest on allowed claims proposed by the liquidator and approved by the receivership court.

11. Pursuant to section 631.181(2)(g), Florida Statutes (2022), upon the Department's

[3] The Department's determination takes into account having adequate reserves for the expenses needed to close the UHCIC receivership and for post-receivership tasks,

motion, "the receivership court may allow alternative procedures and requirements for the filing of proofs of claim or for allowing or proving claims." The Department proposes to consider and allow Class 10 claims as timely filed based on their derivative relationship with the allowed claims in Classes 1 through 9. These Class 10 claims will be deemed as timely filed retroactive to the date the allowed Class 1 through 9 claims were filed and these Class 10 claims will be deemed to be filed for all purposes.

12. The Department proposes to calculate the interest earned on the allowed Class 1 through 9 claims using the requirements of section 631.271(1)(j), Florida Statutes, as amended by the Florida Legislature in 2017. Unlike the version of the statute in effect in 2013 when UHCIC was ordered into liquidation, the version signed into law in 2017 provides clear requirements for the start and end dates for interest accrual and for the interest rates to be used in the interest calculation. Section 631.271(1)(j), Florida Statutes (2017), reads:

> Interest on allowed claims of Classes 1 through 9. The rate of interest payable on an allowed claim must accrue from the date the court enters the order of liquidation until such time as the receivership court approves the distribution. The interest rate must be calculated in accordance with s. 55.03.

Section 631.271(1)(j) has not been further amended.

13. Pursuant to the provisions of section 631.271(1)(j), as amended in 2017, the Department proposes to implement the statutory requirements to the circumstances presented in the UHCIC receivership estate as follows:

a. Interest on allowed Class 1 through 9 claims began to accrue on April 1, 2013, the date the Liquidation Order was entered, and runs through and includes the date of each order approving the Partial Distributions.

	Interest Accrual Start Date	Interest Accrual End Date
First Distribution	4/1/2013	6/25/2018
Second Distribution	4/1/2013	1/3/2019
Third Distribution	4/1/2013	2/18/2021
Fourth Distribution	4/1/2013	2/14/2022

b. The value of the NOLHGA claim as reflected in the Distribution Accounting for the Third Distribution will be adjusted for each pre-distribution transfer of funds from the UHCIC receivership estate to NOLHGA or a participating NOLHGA member. The adjustment will be equal to the amount of the pre-distribution transfer.

c. The initial rate of interest will be the rate set by the Chief Financial Officer pursuant to section 55.03, Florida Statutes, that corresponds with the quarter the Liquidation Order was entered. The rate of interest will be adjusted on January 1 of each year in accordance with the rate set by the Chief Financial Officer.

Effective Date	Rate Per Annum
4/1/2013	4.75%
1/1/2014	4.75%
1/1/2015	4.75%
1/1/2016	4.75%
1/1/2017	4.97%
1/1/2018	5.53%
1/1/2019	6.33%
1/1/2020	6.83%
1/1/2021	4.81%
1/1/2022	4.25%

14. Based on the methodology described above, the approximate interest payment recommended to claimants in Classes 1-9 is $16,555,680.50. The methodology and calculation of the aggregate interest amount is attached hereto and incorporated herein as **Composite Exhibit B**.

15. If the Court approves the methodology described in this Motion, the Department will prepare and file an interim claims report with the Court (a) specifying the Department's recommendations on the Class 10 interest claims and (b) outlining the Department's plans to (i) provide notice to each claimant of the amount recommended on their interest claim and (ii) resolve any objections received to the Department's recommendation pursuant to the requirements of section 631.182, Florida Statutes.

16. The Department believes that using the described methodology is in the best interests of the UHCIC receivership estate and therefore recommends that this Motion be granted, and the process proposed above be authorized and approved.

WHEREFORE, the Department requests that this Court enter an Order Approving the Department's Methodology & Plan for Calculating Class 10 Interest Claims.

Respectfully submitted this 16th day of August 2022.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on August 16, 2022, a complete and accurate copy of the foregoing document was filed with the Clerk of Courts using the Florida Courts e-filing portal and was served on all email addresses listed in the portal for service in this matter.

/s/ Jamila G. Gooden
Jamila G. Gooden, Senior Attorney
Florida Bar No. 46740
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Florida Department of Financial Services
Division of Rehabilitation and Liquidation
325 John Knox Road
The Atrium, Suite 101
Tallahassee, FL 32303
Telephone: (850) 413-4414

Exhibit A

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
Universal Health Care Insurance Company in Liquidation
Statement of Affairs
3/31/2022

	Estimated Realizable Value
ASSETS	
Pooled Cash in SPIA Due from the Admin Fund	$21,646,093.78
Pooled Cash in SPIA Reserved for Distributions	898,107.13
Accrued Interest Receivable	6,530.05
Total Assets	$22,550,730.96
LIABILITIES	
Distribution Liability	898,107.13
Class 10 Interest Claims	16,759,297.72
Class 11 Shareholder Claims	16,529,730.00
Total Liabilities	$34,187,134.85
EQUITY	
Contributed Equity - State of Florida	626,421.51
Estate Equity	(12,262,825.40)
Excess (Deficiency) of Assets over Liabilities	($11,636,403.89)
Total Liabilities and Equity	$22,550,730.96

The accompanying notes & schedules are an integral part of these financial statements
UNAUDITED

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
Universal Health Care Insurance Company in Liquidation
Statement of Cash Receipts and Disbursements
From the Date of Liquidation through 3/31/2022

	Fiscal Year to Date	Since Date of Liquidation
CASH RECEIPTS		
Premium Collections	$0.00	$42,649,590.37
Reinsurance Recoveries	0.00	221,077.88
Subrogation and Salvage Recoveries	1,063.67	1,180,473.43
Litigation Recoveries	0.00	2,598,946.72
Tax Recoveries	0.00	50,552.89
Other Collections / Recoveries	7,650.54	7,348,550.89
Receipts Before Investment Activities	8,714.21	54,049,192.18
Interest and Dividend Receipts	154,757.98	7,321,966.19
Sale of Short Term Investment	0.00	1,243,185.00
Sale of Long Term Investment	0.00	26,836,690.42
Receipts From Investment Activities	154,757.98	35,401,841.61
Total Cash Receipts	163,472.19	89,451,033.79
CASH DISBURSEMENTS & DISTRIBUTIONS		
Professional Fees and Expenses	25,473.55	3,293,372.28
Salaries and Fringe Benefits	92,718.91	4,607,825.24
Employee Welfare	722.61	39,142.06
Travel Expenses	0.00	65,863.60
Admin Expenses	1,625.20	1,219,791.83
Equipment and Furniture Expenses	4,113.43	135,342.91
Rent, Building and Equipment	65,710.77	884,974.82
Taxes	1.22	23,949.35
Litigation Settlement Payments	0.00	11,375.00
Disbursements	190,365.69	10,281,637.09
Distributions		
Secured Claims	0.00	75,331.09
Administrative Claims (Class 1)	0.00	2,243,508.42
Loss Claims (Class 2)	139,344.04	26,130,347.53
Employee Claims (Class 5)	0.00	841,000.00
General Creditors Claims (Class 6)	0.00	2,667,356.76
Government Claims (Class 7)	0.00	46,744.57
Late Filed Claims (Class 8)	0.00	3,617,660.70
Surplus Notes/Unearned Premium-Assessable Policies Claims (Class 9)	0.00	18,350,309.00
Interest Claims	0.00	0.00
Shareholder Claims	0.00	0.00
Claims-Other	0.00	0.00
Early Access-Guaranty Associations	0.00	(1,013,212.28)
Total Distributed	139,344.04	52,959,045.79
Disbursements & Distributions Before Investment Activities	329,709.73	63,240,682.88
Financial Expenses	21,355.39	524,323.88
Purchase Short Term Investment	0.00	141,080.47
Purchase Long Term Investment	0.00	196,729.59
Disbursements for Investment Activities	21,355.39	862,133.94
Total Cash Disbursements & Distributions	**351,065.12**	**64,102,816.82**
Net Increase (Decrease) in Cash	**(187,592.93)**	**25,348,216.97**
Beginning Cash Balance:		
Beginning Cash	22,731,793.84	1,955,083.62

The accompanying notes & schedules are an integral part of these financial statements

UNAUDITED

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
Universal Health Care Insurance Company in Liquidation
Statement of Cash Receipts and Disbursements
From the Date of Liquidation through 3/31/2022

	Fiscal Year to Date	Since Date of Liquidation
Adjustments to Beginning Cash	0.00	(4,759,099.68)
Adjusted Beginning Cash Balance	**22,731,793.84**	**(2,804,016.06)**
Ending Cash Balance	**22,544,200.91**	**22,544,200.91**

The accompanying notes & schedules are an integral part of these financial statements

UNAUDITED

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
Universal Health Care Insurance Company in Liquidation
Schedule of Accrued Interest Receivable
For the Nine Months Ended March 31, 2022

Accrued Interest Receivable

Description		Balance 7/1/21	Accrued	Received	Balance 3/31/22
State Treasury	SPIA, 4-20-0-010000-00000	18,927.73	126,646.54	(139,044.22)	6,530.05
	Totals:	18,927.73	126,646.54	(139,044.22)	6,530.05

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
Universal Health Care Insurance Company in Liquidation
Schedule of Distribution Liability
For the Nine Months Ended March 31, 2022

Distribution Liability

Description	Balance 7/1/21	Adjustments	Balance 3/31/22
Unreleased/unissued distribution amounts	1,037,451.17	(139,344.04)	898,107.13
Totals:	1,037,451.17	(139,344.04)	898,107.13

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
Universal Health Care Insurance Company, Inc in Liquidation
Notes to Financial Statements
Dated March 31, 2022

1. **Estate Information**. Universal Health Care Insurance Company, Inc. is a health insurer, based in Tampa, FL and was placed in rehabilitation on March 22, 2013. It was subsequently placed in liquidation on April 1, 2013.

2. **Basis of Presentation**. The accompanying financial statements have been prepared on a modified cash basis of accounting using a fiscal year of July 1, 2021 through June 30, 2022. The assets are stated at their estimated realizable values, while the liabilities are stated at their gross filed amounts and are periodically adjusted as evaluated, adjudicated and/or paid. Interest is accrued and reinsurance receivables are only posted when billed to reinsurers. In addition, the statements do not provide accruals for all future administrative expenses to liquidate the estate or costs to pursue or litigate claims against others.

3. **Unaudited**. The accompanying financial statements have not been audited by an independent certified public accountant and no opinion is expressed on their compliance with generally accepted accounting principles.

4. **Pooled Investments**. The majority of the invested assets of the estates are combined into two main pooled accounts: The Receiver's operating account held at Wells Fargo and the Special Purpose Investment Account held at the State of Florida Treasury. Each estate's share of the pooled investments is presented on the accompanying financial statements as "Pooled Cash Due from the Admin Fund".

   "Pooled Cash Reserved for Distributions" is a segregated amount of Pooled Cash that represents the remaining amount of Pooled Cash reserved for a court authorized distribution(s) that has not been released or reissued.

5. **Distribution Liability.** Represents the remaining liability for a court authorized distribution(s) that has not been released because the Receiver does not have a good mailing address for the claimant or does not have a completed W9 from the claimant.

6. **Claims**. Unless otherwise noted, the Statement of Affairs contains claim liabilities by priority class pursuant to 631.271, Florida Statutes. Unless otherwise stated, the claim liabilities reported are gross filed, un-adjudicated, and have not been reduced by any early access payments from the Florida Receiver. Claim liability numbers are based upon the most current available information and documentation provided to the Receiver from both internal and external sources.

   - The First Interim Claims Report was approved on May 6, 2016. The deadline to file an objection was July 11, 2016. One hundred fifty-seven objections were filed and resolved.
   - The Second Interim Claims Report was approved on May 24, 2018. The deadline to file an objection was August 10, 2018. Ten objections were filed and resolved.
   - The Third Interim Claims Report was approved on September 5, 2018. The deadline to file an objection was October 31, 2018. One objection was filed and resolved.
   - The Fourth Interim Claims Report was approved on January 7, 2019. The deadline to file an objection was March 20, 2019. No objections were filed.
   - A 100% claims distribution for certain Class 2 through 8 was authorized on December 13, 2017.
   - A Second 100% Claims distribution for certain Class 2 claims and all Class 8 claims was authorized on January 3, 2019.
   - A Third 100% Claims distribution for a certain Class 1, Class 2 and Class 9 claims was authorized on February 18, 2021.
   - A Fourth 100% Claims distribution for a certain Class 2 claim was authorized on February 14, 2022.

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
Universal Health Care Insurance Company, Inc in Liquidation
Notes to Financial Statements
Dated March 31, 2022

7. **Interest Distributions.** For companies placed into receivership on or after July 1, 2012, Section 631.271, Florida Statutes authorizes the payment of interest on claims in Classes 1-9 prior to making any payment on shareholder claims. As of 12/31/18, the Receiver projects having sufficient assets to pay partial interest on allowed claims in Classes 1-9. Accordingly, the Receiver has estimated and recorded an interest reserve for the Class 1-9 claims approved to date for distribution. An interest reserve for other allowed claims in Classes 1-9 will be estimated and recorded after these claims have been adjudicated and approved for distribution by the receivership court.

8. **Federal Priority.** The federal government has taken the position that pursuant to 31 U.S.C.A. 3713 a federal government claim must be paid first, when a debtor to the United States is insolvent. The federal government has also taken the position that it is not subject to state insurance liquidation claim's proceedings deadlines. To establish finality, shield itself from potential liability, and ultimately discharge the estate, the Receiver will request a federal release from the U.S. Department of Justice.

9. **Contributed Equity – State of Florida**. The Receiver will, from time to time, expend public funds to carry out certain duties during the course of liquidating an insurance company. The Division accounts for these expenditures as a contribution of equity by the State.

10. **Excess (Deficiency) of Assets over Liabilities**. The excess or (deficiency) represents the estimated realizable value of assets after deducting the current estimate of liabilities. This excess or (deficiency) does not take into consideration any estimates for future administrative costs to liquidate the estate or costs to pursue or litigate claims against others.

Composite
Exhibit B

Estimate of Gross Accrued Interest for Claims in First UHCIC Distribution

	Claim Count	Claims Value
Class II - Loss Claims-Other - ALLOWED	2474	18,935,964.29
Class V - Employee Claims - ALLOWED	2	841,000.00
Class VI - General Creditors Claims - ALLOWED	4	2,667,356.76
Class VII - State & Local Government Claims - ALLOWED	3	46,744.57
Class VIII - Late Filed Claims - ALLOWED	663	2,311,074.29
Secured Claims	2	17,399.11
Totals	3148	**$ 24,819,539.02**

Event:	Interest Accrued 2013	Interest Accrued 2014	Interest Accrued 2015	Interest Accrued 2016	Interest Accrued 2017	Interest Accrued 2018	1st Distribution	Total Accrued Interest
Interest Accrual Start Date:	4/1/13	1/1/14	1/1/15	1/1/16	1/1/17	1/1/18		
Interest Accrual End Date:	12/31/13	12/31/14	12/31/15	12/31/16	12/31/17	6/25/18	6/25/18	6/25/18
Interest Rate:	4.75%	4.75%	4.75%	4.75%	4.97%	5.53%		
Class II	677,674.06	899,458.30	899,458.30	899,458.30	941,117.43	504,931.38	(18,935,964.29)	**$4,822,097.78**
Class V	30,097.43	39,947.50	39,947.50	39,947.50	41,797.70	22,425.44	(841,000.00)	**$214,163.07**
Class VI	95,458.49	126,699.45	126,699.45	126,699.45	132,567.63	71,125.62	(2,667,356.76)	**$679,250.07**
Class VII	1,672.88	2,220.37	2,220.37	2,220.37	2,323.21	1,246.45	(46,744.57)	**$11,903.64**
Class VIII	82,707.97	109,776.03	109,776.03	109,776.03	114,860.39	61,625.27	(2,311,074.29)	**$588,521.72**
Secured	-	-	-	-	-	-	(17,399.11)	-
Totals	**$887,610.83**	**$1,178,101.65**	**1,178,101.65**	**$1,178,101.65**	**$1,232,666.35**	**$661,354.16**	**$(24,819,539.02)**	**$6,315,936.28**

Estimate of Gross Accrued Interest for Claims in First UHCIC Distribution

Page | 2

Notes:

(1) Pursuant to s. 631.271(1)(j), Florida Statutes, interest accrues from 4/1/2013, the date the Liquidation Order entered by the Receivership Court became effective, through and including the date the Court approves the distribution of the claims in Classes 1-9.

(2) Interest rates are established by the Chief Financial Officer pursuant to s. 55.03, Florida Statutes and are published by the Department of Financial Services.

(3) Interest rate is adjusted on January 1 of each calendar year.

(4) Simple Interest Calculation:

Simple Interest = Principal x Interest Rate x Time
Principal = Claims Value
Interest Rate = % per annum
Time = Days/365 or Days/366 in a leap year

(5) This presentation is only for claimants participating in the First Distribution authorized by Court Order dated 6/25/2018.

Estimate of Accrued Gross Interest for Claims in Second UHCIC Distribution

	Claim Count	Claims Value
Class II - Loss Claims-Other - ALLOWED	15	$1,416,716.05
Class VIII - Late Filed Claims - ALLOWED	113	$1,347,671.99
Totals	128	$2,764,388.04

Event:	Interest Accrued 2013	Interest Accrued 2014	Interest Accrued 2015	Interest Accrued 2016	Interest Accrued 2017	Interest Accrued 2018	Interest Accrued 2019	2nd Distribution	Total Accrued Interest
Interest Accrual Start Date:	4/1/13	1/1/14	1/1/15	1/1/16	1/1/17	1/1/18	1/1/19		
Interest Accrual End Date:	12/31/13	12/31/14	12/31/15	12/31/16	12/31/17	6/25/18	1/3/19	1/3/19	
Interest Rate:	4.75%	4.75%	4.75%	4.75%	4.97%	5.53%	6.33%		
Class II	50,700.97	67,294.01	67,294.01	67,294.01	70,410.79	78,344.40	737.08	(1,416,716.05)	**$402,075.27**
Class VIII	48,230.04	64,014.42	64,014.42	64,014.42	66,979.30	74,526.26	701.16	(1,347,671.99)	**$382,480.02**
Totals	**$98,931.01**	**$131,308.43**	**$131,308.43**	**$131,308.43**	**$137,390.09**	**$152,870.66**	**$1,438.24**	**$(2,764,388.04)**	**$784,555.29**

Notes:

(1) Pursuant to s. 631.271(1)(j), Florida Statutes, interest accrues from 4/1/2013, the date the Liquidation Order entered by the Receivership Court became effective, through and including the date the Court approves the distribution of the claims in Classes 1-9.

(2) Interest rates are established by the Chief Financial Officer pursuant to s. 55.03, Florida Statutes and are published by the Department of Financial Services.

(3) Interest rate is adjusted on January 1 of each calendar year.

(4) Simple Interest Calculation:

Simple Interest = Principal x Interest Rate x Time
Principal = Claims Value
Interest Rate = % per annum
Time = Days/365 or Days/366 in a leap year

(5) This presentation is only for claimants participating in the Second Distribution authorized by Court Order dated 1/3/2019.

Estimate of Accrued Gross Interest for Claims in Third UHCIC Distribution

	Count	Claims Value
Class I - Administrative Claims-Guaranty Funds	1	2,099,043.00
Class II - Loss Claims-Guaranty Funds	1	6,483,173.00
Class II - Loss Claims	1	213,146.17
Class IX - Surplus Notes	1	18,350,309.00
Totals	4	**$27,145,671.17**

Event:	Interest Accrued Before Release of Stat. Deposit	Statutory Deposit Amount	Claims Value after Release of Stat. Deposit	Interest Accrued After Release of Stat. Deposit	Interest Accrued 2014	Interest Accrued 2015	Interest Accrued Before 2016 Early Access Disbursement	Early Access Disbursement	Claims Value after Early Access Disbursement	Interest Accrued After 2016 Early Access Disbursement
Interest Accrual Start Date:	4/1/13			5/27/13	1/1/14	1/1/15	1/1/16			11/16/16
Interest Accrual End Date:	5/26/13	5/26/13		12/31/13	12/31/14	12/31/15	11/15/16	11/15/16		12/31/16
Interest Rate:	4.75%			4.75%	4.75%	4.75%	4.75%			4.75%
Class I	15,297.14	(1,013,212.28)	1,085,830.72	30,946.18	51,576.96	51,576.96	45,094.61	(1,085,830.72)	-	-
Class II	47,247.23	n/a	6,483,173.00	184,770.43	307,950.72	307,950.72	269,246.53	(3,914,169.28)	2,569,003.72	$15,336.81
Class II	1,553.34	n/a	213,146.17	6,074.67	10,124.44	10,124.44	8,851.97		213,146.17	$1,272.47
Class IX	133,731.02	n/a	18,350,309.00	522,983.81	871,639.68	871,639.68	762,089.34		18,350,309.00	$109,550.34
Totals	**$197,828.73**	**$(1,013,212.28)**	**$26,132,458.89**	**$744,775.08**	**$1,241,291.80**	**$1,241,291.80**	**$1,085,282.45**	**$(5,000,000.00)**	**$21,132,458.89**	**$126,159.62**

Estimate of Accrued Gross Interest for Claims in Third UHCIC Distribution

Event:	Interest Accrued 2017	Interest Accrued Before 2018 Early Access Disbursement	Early Access Disbursement	Claims Value After Early Access Disbursement	Interest Accrued After 2018 Early Access Disbursement	Interest Accrued 2019	Interest Accrued 2020	Interest Accrued 2021	3rd Distribution	Total Accrued Interest
Interest Accrual Start Date:	1/1/17	1/1/18			10/20/18	1/1/19	1/1/20	1/1/21		
Interest Accrual End Date:	12/31/17	10/19/18	10/19/18		12/31/18	12/31/19	12/31/20	2/18/21	2/18/21	2/18/21
Interest Rate	4.97%	5.53%			5.53%	6.33%	6.83%	4.81%		
Class I	-	-		-	-	-	-	-	-	$194,491.84
Class II	127,679.48	113,652.72	(2,569,003.72)	-	-	-	-	-	-	$1,373,834.65
Class II	10,593.36	9,429.59		213,146.17	2,357.40	13,492.15	14,557.88	1,376.34	(213,146.17)	$89,808.06
Class IX	912,010.36	811,817.67		18,350,309.00	202,954.42	1,161,574.56	1,253,326.10	118,492.72	(18,350,309.00)	$7,731,809.69
Totals	**$1,050,283.21**	**$934,899.98**	**$(2,569,003.72)**	**$18,563,455.17**	**$205,311.81**	**$1,175,066.71**	**$1,267,883.99**	**$119,869.06**	**$(18,563,455.17)**	**$9,389,944.23**

Notes:

(1) Pursuant to s. 631.271(1)(j), Florida Statutes, interest accrues from 4/1/2013, the date the Liquidation Order entered by the Receivership Court became effective, through and including the date the Court approves the distribution of the claims in Classes 1-9.

(2) Interest rates are established by the Chief Financial Officer pursuant to s. 55.03, Florida Statutes and are published by the Department of Financial Services.

(3) Interest rate is adjusted on January 1 of each calendar year.

(4) Simple Interest Calculation:

Simple Interest = Principal x Interest Rate x Time
Principal = Claims Value
Interest Rate = % per annum
Time = Days/365 or Days/366 in a leap year

(5) The value of the Guaranty Fund Claim is adjusted each time an Early Access disbursement or the release of a letter of credit reduces the Department's outstanding claim obligation for the Guaranty Fund Claim.

(6) This presentation is only for claimants participating in the Third Distribution authorized by Court Order dated 2/18/2021.

Estimate of Accrued Gross Interest for Claim in Fourth UHCIC Distribution

	Count	Claims Value
Class II - Loss Claims-Other - ALLOWED	1	$ 139,344.04
Totals	1	**$ 139,344.04**

Event:	Interest Accrual Start Date:	Interest Accrual End Date:	Interest Rate:	Totals
Interest for 2013	4/1/13	12/31/13	4.75%	**$4,986.80**
Interest for 2014	1/1/14	12/31/14	4.75%	**$6,618.84**
Interest for 2015	1/1/15	12/31/15	4.75%	**$6,618.84**
Interest for 2016	1/1/16	12/31/16	4.75%	**$6,618.84**
Interest for 2017	1/1/17	12/31/17	4.97%	**$6,925.40**
Interest for 2018	1/1/18	12/31/18	5.53%	**$7,705.73**
Interest for 2019	1/1/19	12/31/19	6.33%	**$8,820.48**
Interest for 2020	1/1/20	12/31/20	6.83%	**$9,517.20**
Interest for 2021	1/1/21	12/31/21	4.81%	**$6,702.45**
Interest for 2022	1/1/22	2/14/22	4.25%	**$730.12**
4th Distribution		**2/14/22**		**$(139,344.04)**
Total Amount of Accrued Interest				**$65,244.70**

Notes:

(1) Pursuant to s. 631.271(1)(j), Florida Statutes, interest accrues from 4/1/2013, the date the Liquidation Order entered by the Receivership Court became effective, through and including the date the Court approves the distribution of the claims in Classes 1-9.

(2) Interest rates are established by the Chief Financial Officer pursuant to s. 55.03, Florida Statutes and are published by the Department of Financial Services.

(3) Interest rate is adjusted on January 1 of each calendar year.

(4) Simple Interest Calculation

Simple Interest = Principal x Interest Rate x Time

Principal = Claims Value

Interest Rate = % per annum

Time = Days/365 or Days/366 in a leap year

(5) This presentation is only for claimants participating in the Fourth Distribution authorized by Court Order dated 2/14/2022.

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