



DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation
www.myfloridacfo.com/division/Receiver

June 9, 2014



**COURT-ORDERED ASSESSMENT NOTICE AND INVOICE
KEL TITLE INSURANCE GROUP, INC. IN REHABILITATION**

On October 30, 2012, the Second Judicial Circuit Court, Leon County, Florida placed KEL Title Insurance Group, Inc. (hereinafter referred to as "KELTIG") into receivership for purposes of Rehabilitation. The Florida Department of Financial Services (hereinafter referred to as "Receiver") is the Court appointed Receiver for KELTIG.

As a condition of doing business in this state, Section 631.400, Florida Statutes states that each title insurer shall be liable for an assessment to pay all unpaid outstanding claims for any title insurer which is in rehabilitation.

The Office of Insurance Regulation (hereinafter referred to as the "Office") has ordered the assessment per Section 631.400(3), Florida Statutes. A copy of the Office's Order can be viewed at <http://www.myfloridacfo.com/Division/Receiver/Companies/KEL/RelatedDocuments.htm#>. The per insurer assessment stated on the attached invoice was calculated based on your company's share of direct premiums written in Florida 2013 calendar year on a pro-rata basis as reported on the company's December 31, 2013 NAIC Annual Financial Statement. The assessed amount includes a calculation of the amounts necessary to fund all known claims payments (net of recovery amounts), loss adjustment expenses and administrative expenses.

The attached invoice shows your company's share of the 2014 assessment. If your company did not issue any title policies in the state of Florida during 2014, your invoice total will be \$0. However, any future policies issued by your company on real property located in the state of Florida shall also be required to include the OIR ordered \$3.00 surcharge per the provisions of Section 631.401, Florida Statutes.

Payments are due on or before September 4, 2014 which is 90 days from the date of the OIR Order. Payment can be made via check or wire transfer. If you need to initiate a wire, please call Kathy Bueschel at #850-413-4512 for assistance. Check submissions should be made payable to the Florida Department of Financial Services, Receiver of KEL Title Insurance Group and sent to 2020 Capital Circle SE, Ste. 310, Tallahassee, FL 32301. Please include a copy of the enclosed invoice when submitting payment with the requested contact information provided.

**2014 TITLE INDUSTRY ASSESSMENT
INVOICE REMITTANCE**

**TO: Florida Department of Financial Services
Receiver of KELTitle Insurance Group, Inc.
2020 Capital Circle SE, Ste. 310
Tallahassee, Florida 32301**

FROM:

PLEASE PROVIDE CORRECT INFORMATION

[REDACTED]

(Contact Person)

Assessment Period: 2014
2014 Total Industry Assessment [REDACTED]
2014 Florida Market Share: [REDACTED] %

(City, State, Zip Code)

Total Amount Due: \$ [REDACTED]

(_____) _____
(Telephone)

(_____) _____
(Fax No.)

(E-Mail Address)