## IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of K.E.L. TITLE INSURANCE GROUP, INC.,

a Florida corporation

CASE NO.: 2012-CA-3514

## ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING STATEMENT, DIRECTING FINAL DISCHARGE OF DEPARTMENT AS RECEIVER OF K.E.L. TITLE INSURANCE GROUP, INC., AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS, AND CLOSING ESTATE

THIS CAUSE having come before the Court on the Florida Department of Financial Services' ("Department") Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge of the Department As Receiver, and Authorizing Destruction Of Obsolete Records. The Court having reviewed the Motion and otherwise being fully advised, it is hereby ORDERED AND ADJUDGED as follows:

- A. The Department's Motion is hereby **GRANTED** in all respects.
- B. Pursuant to the terms of the Loss Portfolio Transfer Agreement ("LPTA"), as amended, which was entered between the Department and Connecticut Attorneys Title Insurance Company ("CATIC") and which Agreement has been approved by this Court, all claims and claims liabilities of K.E.L. Title Insurance Group, Inc. ("KELTIG") contemplated in the LPTA are the responsibility of the CATIC. All claims should be forwarded to CATIC at: 4901 Vineland Road, Suite 210, Orlando, FL 32811 or through CATIC's website at: <a href="https://www.catic.com">www.catic.com</a>.
- C. The Discharge Accounting Statement Projected as of June 30, 2022, is hereby approved.
- D. The Department is authorized and approved to retain \$32,440.00 as a reserve for "wind-up" expenses of the Department. Any surplus remaining after the conclusion of wind up activities shall be returned to the excess surcharge account.

E. If there have been no active title insurer receiverships for 12 consecutive months following the Department's discharge as receiver, the Department is authorized pursuant to the provisions of section 631.401(8), Florida Statutes, to remit to the Insurance Regulatory Trust Fund any remaining excess surcharge funds held by the Department.

F. The Department is hereby authorized and directed to destroy any obsolete records in the Department's possession after final discharge.

G. The Department's administration of the K.E.L. Title Insurance Group, Inc. receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Department, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this receivership as of 11:59 P.M. on June 30, 2022.

DONE AND ORDERED in Chambers at Leon County Courthouse, Tallahassee,

Florida, on this the 5 of 2022.

Honorable Angela C. Dempsey

Circuit Judge