## IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

IN RE: THE RECEIVERSHIP OF NATIONAL GROUP INSURANCE COMPANY, a Florida corporation.

Case No. 2011-CA-001476

## ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING STATEMENT, DIRECTING FINAL DISCHARGE, AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS

THIS CAUSE having come before the Court on the Florida Department of Financial Services, as Receiver of National Group Insurance Company, Inc. (hereinafter "Department"), Motion for Approval of Discharge Accounting Statement, Directing Final Discharge and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:

- The Motion is Granted in all respects.
- 2. The Department's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting.
- 3. The Department is hereby authorized to retain \$4,200.00 as a reserve for wind up expenses. Any surplus expense funds shall be paid to the Florida Insurance Guaranty Association.
- 4. The Department is authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate;

5. As of the date and time of the Department's discharge as Receiver of NGIC, all

mortgages, notes, judgments, or other liens in favor of NGIC recorded with any Clerk of Circuit

or County Court in the state of Florida, that has not been previously assigned, sold, or transferred

by the Department are deemed assigned to the Florida Insurance Guaranty Association.

6. The Department is hereby authorized and directed, after final discharge, to destroy

any obsolete records in the Department's possession.

7. The Department's administration of this receivership shall be deemed satisfied,

approved, and confirmed in all respects, and the Department, its deputies and all other employees

shall be discharged without further order of this Court from any and all duties, obligations and

liabilities in the administration of this Receivership as of 11:59 P.M. on August 31, 2019.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee,

Leon County, Florida, this <u>83</u> day of August, 2019.

ANGELA DEMPSEY CIRCUIT COURT JUDGE

Copy furnished to:

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