# FLORIDA DEPARTMENT OF FINANCIAL SERVICES RECEIVER



«company»

### August 7, 2013 NOTICE of DETERMINATION

«DELIVERYPOINTBARCODE»

IDENTIFICATION NUMBER:

«cd\_company» «id\_no»-«suffix»

INSURED: POLICY NUMBER:

«policyhold» «policy\_no»

CLAIM NUMBER: AMOUNT CLAIMED: «claim\_no» «amt\_claimd» «class»

AMOUNT RECOMMENDED CLAIMANT:

CLASS: «class»
IMANT: <<AMT\_DUE\_CL>>

«CD\_COMPANY» «ID\_NO»-«SUFFIX» «FULLNAME» «ADDRESSLINE1»

«ADDRESSLINE2» «city» «state» «ZIPCODE»

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THIS IS NOT A BILL

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RE: «COMPANY»

**OBJECTION FILING DEADLINE: September 23, 2013** 

Civil Action: «CASE\_NO» 2<sup>nd</sup> Judicial Circuit Court Leon County, Florida

**THIS IS NOT A BILL.** The purpose of this <u>Notice of Determination</u> is to inform you of the Receiver's report of its final recommendations to the Circuit Court concerning the classification and amount of a claim filed by you or on your behalf in the Receivership Estate of **«COMPANY»**. A copy of the court order reflecting approval of these recommendations can be obtained at: <a href="http://www.myfloridacfo.com/division/receiver">http://www.myfloridacfo.com/division/receiver</a>.

The Receiver reviews filed claims and places them in a particular "Class" or "Priority", as required by Florida Statute 631.271, "Priority of Claims", which can be obtained at <a href="http://www.myfloridacfo.com/division/receiver">http://www.myfloridacfo.com/division/receiver</a>. The "Class" or "Priority" of your claim will affect the amount you may receive. In addition, paying claims requires that there are sufficient funds available. Claims are paid in priority order where there are funds available to pay claims.

The Receiver has evaluated claims in the priorities where there are funds to pay claims. The amount above on the line reading "Amount Recommended Claimant" is the amount you will receive for your claim. If there is no amount in the "Amount Recommended Claimant", there were not sufficient funds to pay all claims or your claim was evaluated with no amount recommended. In the future, should the Receiver obtain additional funds in this receivership, we will pay claims in the priorities where funds are available.

Please be advised that the assets in the Receivership estate of «COMPANY» may not be sufficient to fund a distribution payment to all claimants. If you agree with the class/priority and the amount recommended, no further action on your part is necessary. If you object to the amount recommended or to the assigned class/priority of your claim, YOU MUST FILE YOUR WRITTEN OBJECTION WITH BOTH THE RECEIVER (ADDRESS BELOW) AND THE CLERK OF COURT AT:

CLERK OF THE LEON COUNTY CIRCUIT COURT LEON COUNTY COURTHOUSE 301 S. MONROE STREET TALLAHASSEE, FLORIDA 32301

YOUR OBJECTION MUST BE FILED (RECEIVED) BY **SEPTEMBER 23, 2013**. IT IS SUGGESTED THAT YOU SEND YOUR OBJECTION BY CERTIFIED MAIL, RETURN RECEIPT REQUESTED. **LATE FILED OBJECTIONS WILL NOT BE CONSIDERED.** 

The objection procedure is:

- 1. At the top of your statement, include the following information: The Civil Action Number noted above, your identification number noted above, and your correct address and telephone number. State in detail all legal and factual reasons for your objection.
- 2. Attach a copy of this notice and any documentation to support your objection. By order of the Court, all documentation must be filed with your objection.
- 3. File the original with the Clerk of Court, file a copy with the Receiver, and keep a copy for yourself.
- 4. If your objection cannot be resolved, a hearing will be scheduled before the Circuit Court, Leon County, Florida.

FLORIDA DEPARTMENT OF FINANCIAL SERVICES, RECEIVER «company»,

2020 CAPITAL CIRCLE, S.E., SUITE 310 TALLAHASSEE. FLORIDA 32301

Website: http://www.myfloridacfo.com/division/receiver

Telephone: 850-413-3081, Toll Free: 800-882-3054, Facsimile: 850-413-3997

R6-10 Last Update 07/08/13

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#### DISTRIBUTION INFORMATION

Distribution of estate funds to claimants will be made in accordance with the priority schedule set forth in Section 631.271, Florida Statutes. All approved claims are organized and paid by priority with a Class 1 claim designated as the highest priority to a Class 11 claim considered the lowest priority. All approved claims in a class must be paid in full before any payment is made to the next class. If the next lower priority class does not have sufficient funds to be paid in full, all approved claims in that class are paid in equal pro rata shares. Therefore, depending on the assets available for distribution, you and other claimants in your classification may only receive a percentage of the amount recommended on your claim (i.e. 25% pro rata share distribution of funds in your class equals 25 cents on the dollar). Further information on and current projected financial condition of **«COMPANY»** found http://www.myfloridacfo.com/division/receiver or the Global Receivership Information Database (GRID) website at www.naic.org.

As part of its duties, the Receiver must investigate, collect and convert all company assets into cash, prioritize and value claims, and resolve all objections to the results of the Receiver's evaluations. This process usually takes several years to complete. Distributions to claimants are made only if/when sufficient funds become available and the Court has approved the distribution. We cannot currently estimate if/when a payment may be made. Your patience in this process is appreciated.

#### **CLAIMANT INFORMATION**

If a distribution is made, the payee(s) name(s) on the claim check will be the same as the name(s) appearing on the front of this form. If the information on this form, including address, is incorrect, or becomes incorrect in the future, it is your responsibility to notify the Receiver and document any changes to a claimant's name or address. Information on how to submit a change is available at <a href="http://www.myfloridacfo.com/division/receiver">http://www.myfloridacfo.com/division/receiver</a>.

Some non-confidential information (i.e., certain claimant names, addresses and recommended claim information) is compiled by the Receiver and filed with the Court in order to make recommendations regarding the value and class of claims. This information is available to consumers as a public record in accordance with Article I, Section 24 of the Florida State Constitution and Chapter 119, Florida Statutes, and may be accessed through the court files of this receivership or via the Receiver's website.

**IMPORTANT INFORMATION:** You may be contacted by outside third parties who may offer to purchase your claim in exchange for the transfer of your rights to a distribution, if any, in the future. Please be advised that the Receiver is not in any way affiliated with third party purchasers of claims and cannot advise or counsel individual claimants with respect to any potential distribution amounts or assist a claimant in the personal decision to sell their claim to an outside third party. All available information on the current and projected financial condition of **«COMPANY»** may be found at <a href="http://www.myfloridacfo.com/division/receiver">http://www.myfloridacfo.com/division/receiver</a> or the Global Receivership Information Database (GRID) website at <a href="http://www.naic.org">www.naic.org</a>.

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