

**IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN
AND FOR LEON COUNTY, FLORIDA**

IN RE:

The Receivership of MAGNOLIA
INSURANCE COMPANY.

CASE NO.: 2010 CA 01522

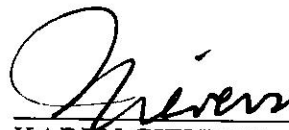
**ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING
STATEMENT, DIRECTING FINAL DISCHARGE, AND AUTHORIZING
DESTRUCTION OF OBSOLETE RECORDS**

THIS CAUSE having come before the Court on the Florida Department of Financial Services, as Receiver of Magnolia Insurance Company, Inc. (hereinafter "Department"), Motion for Approval of Discharge Accounting Statement, Directing Final Discharge and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:

1. The Motion is Granted in all respects.
2. The Department's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting.
3. The Department is hereby authorized to retain \$12,000.00 as a reserve for wind up expenses. Any surplus expense funds shall be paid to the Florida Insurance Guaranty Association.
4. The Department is authorized and directed to transfer unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files, including the Florida Division of Unclaimed Property

5. The Department is authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate;
6. The Department is authorized to assign judgments or remit amounts recovered from judgments to the Florida Insurance Guaranty Association.
7. The Department is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Department's possession.
8. The Department's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Department, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this Receivership as of 11:59 P.M. on July 23, 2018.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, this 23rd day of July, 2018.



KAREN GIEVERS
CIRCUIT COURT JUDGE

Copy furnished to:
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