

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of AMERICAN
KEYSTONE INSURANCE COMPANY,
a Florida Corporation.

CASE NO.: 2009-CA-3955

**ORDER APPROVING THE RECEIVER'S MOTION FOR ORDER APPROVING
DISCHARGE ACCOUNTING STATEMENT, DIRECTING FINAL DISCHARGE OF
RECEIVER, DIRECTING DISPOSITION OF REMAINING ASSETS, AND CLOSING
ESTATE**

THIS CAUSE was considered on the *Receiver's Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge of Receiver, Directing Disposition of Remaining Assets, and Closing Estate*. The Court having reviewed the pleading of record and otherwise being fully advised in the premises, it is **HEREBY ORDERED AND ADJUDGED** as follows:

1. The Receiver's Discharge Accounting Statement, is hereby approved.
2. The Receiver is authorized and directed to transfer unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Receiver's files.
3. The Receiver is authorized and directed to retain \$2,000 as a reserve for the Receiver's wind-up expenses of administration.
4. The Receiver is authorized and directed to reimburse the Regulatory Trust Fund for Contributed Equity used to fund a portion of the costs and expenses of administering the estate.
5. The Receiver is authorized and directed to transfer any surplus funds remaining after discharge and the balance of the estate's assets to Regulatory Trust Fund.
6. The Receiver is authorized and directed, to assign all mortgages, notes, judgments, or other liens, in favor of the Florida Insurance Regulatory Trust Fund.

7. The Receiver is authorized and directed to remit to the Regulatory Trust Fund any assets which may be recovered after the June 30, 2015, closure of this estate if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

8. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies, and all other employees shall be discharged without further Order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on June 30, 2015.


9. Authorizing and lifting the automatic stay following discharge of this estate.

10. Authorizing and approving that all causes of action which could have been filed or pursued by the Receiver revert to AKIC and/or its shareholders following the discharge of this estate, including but not limited to the claims filed in Case No. 2012-CA-10131-NC, in and for the Twelfth Judicial Circuit, in Sarasota County, Florida.

11. The discharge of this receivership is not an application to dissolve the AKIC existence pursuant to section 631.111(3) and does not operate as a dissolution pursuant to Chapter 631.

12. Authorizing and approving that AKIC's shareholders may reinstate the company for the purposes of pursuing certain causes of action, following the discharge of this estate, and removing the word "insurance" from the entity's name to signify it will not operate the business of insurance.

DONE AND ORDERED in Chambers at the Leon County Courthouse in Tallahassee, Florida this 2nd day of July, 2015.



**THE HONORABLE CHARLES W.
DODSON**