



DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation
www.floridainsurancereceiver.org

NOTICE TO POLICYHOLDER – August 12, 2009

**Regarding the Rehabilitation of
First Commercial Transportation and Property Insurance Company**

Effective on July 10, 2009, First Commercial Transportation and Property Insurance Company ("First Commercial Transportation") was ordered into receivership for purposes of rehabilitation by the Second Judicial Circuit Court in Leon County, Florida. The Florida Department of Financial Services is the court-appointed Receiver for First Commercial Transportation. A copy of the rehabilitation order is available on the Receiver's website, www.floridainsurancereceiver.org.

Our records indicate that you are now or were recently a policyholder of First Commercial Transportation. **Please read this notice carefully as it contains important information regarding the status of your policy, particularly if you have a policy which recently expired or will expire soon.**

POLICY STATUS:

The rehabilitation order does NOT cancel the First Commercial Transportation policies; existing policies will remain in full force and effect until cancelled in the normal course of business, by the policyholder or by a future Court order. However, First Commercial Transportation ceased writing new or renewal insurance policies in late June. **The Court recently ordered the Receiver to not renew any coverages after July 10, 2009, irrespective of the notice requirement of Section 627.4133(1), Florida Statutes.** Under this order, the Receiver may only accept policy endorsements for the limited purpose of adding or subtracting vehicles to fleets or those endorsements which would not increase the risk exposure of the company. **PLEASE CHECK WITH YOUR AGENT AS SOON AS POSSIBLE AS TO YOUR POLICY EXPIRATION DATE AND YOUR OPTIONS FOR ALTERNATIVE COVERAGE.** This Notice to Policyholders is the only notice of nonrenewal that will be sent to you. The Receiver is in the process of evaluating the company's financial situation and whether or not the company may be successfully rehabilitated. For these reasons, **policyholders whose policies recently expired or are about to expire should seek replacement insurance coverage as quickly as possible.**

NOTE: Policyholders with installment payment plans should continue to pay premiums as usual in order to continue their insurance coverage with First Commercial Transportation.

If you have policy or underwriting related questions on the First Commercial Transportation policies, please contact the companies' customer service representatives at:

First Commercial Transportation and Property Insurance Company
Customer Service - (866) 570-2184 (Monday – Friday from 9:00 a.m. – 5:30 p.m.).

Premium Refunds/Unearned Premium – During rehabilitation, the Receiver will continue to process and pay premium refunds/unearned premium as normal to the extent possible.

CLAIMS ISSUES:

To file a new claim or to check on the status of a pending claim, please contact First Commercial Transportation as follows:

First Commercial Transportation and Property Insurance Company
Claims - (305) 820-4844 (Monday – Friday from 8:30 a.m. – 5:00 p.m.)

CONTACTING THE RECEIVER:

Please contact the Receiver by using the “Contact Us” form at the Receiver’s website, www.floridainsurancereceiver.org if you have any non-claims related questions regarding the receivership (for claims questions, please refer to the phone number provided under Claims Issues). You may also contact the Florida Department of Financial Services, as Receiver, at (850) 413-3081.

Your anticipated cooperation and assistance in these matters is greatly appreciated.