IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of VANGUARD FIRE AND CASUALTY COMPANY, a Florida corporation.

CASE NO.: 2007-CA-186

ORDER APPROVING PROCEDURE OF DEEMING UNEARNED PREMIUM CLAIMS AS TIMELY FILED

THIS CAUSE came on for consideration upon the Department of Financial Services (hereinafter the "Receiver"), as Receiver of Vanguard Fire and Casualty Company's Motion for an Order Approving Procedure of Deeming Unearned Premium Claims as Timely Filed, and the Court having been advised in the premises, it is:

ORDERED AND ADJUDGED as follows:

- 1. The Receiver's proposed procedure of deeming unearned premium claims as timely filed is approved.
 - 2. Under this approved procedure, the following will occur:
 - A. The Receiver will <u>not</u> require POCs from policyholders that cancelled their policies prior to the normal expiration and who the Receiver calculates are due an unearned premium refund or policyholders who had their policies cancelled by the Liquidation Order;
 - B. The policyholders detailed in Paragraph 2.A. do not need to do anything to file their return premium claim or have their claim accepted by the Receiver;
 - C. The return premium claims identified above will be considered timely <u>filed</u> in the Vanguard estate;

- D. Once the claims in the estate have been evaluated, the claimants will be advised of the class and amount of the claim. If they object to either, they will have an opportunity to file an objection with the Receiver and the Court; and
- E. If the Receiver cannot resolve the objection with the claimant, then a court hearing will be scheduled.

DONE and ORDERED in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida this 1st day of 1st day of 2008.

JOHN C. COOPER CIRCUIT JUDGE

Copies to:

Lourdes Calzadilla, Esq. Florida Department of Financial Services P.O. Box 110 Tallahassee, FL 32302-0110 A Certified Copy Attest:

Bob Inzer
Clerk-Circuit Court
Leon County, Florida

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