IN THE CIRCUIT COUR OF THE SECOND JUDICIAL CIRCUIT IN AND FOR LEON COUNTY, FLORIDA

IN RE: The Receivership of VANGUARD FIRE AND CASUALTY COMPANY, a Florida Corporation

CASE NO.: 2007-CA-186

ORDER APPROVING AGREEMENT WITH SECURITY FIRST INSURANCE COMPANY AND ROYAL PALM INSURANCE COMPANY

THIS CAUSE having come before the Court on The Florida Department of Financial Services as Receiver of VANGUARD FIRE AND CASUALTY COMPANY's, ("Vanguard"), Motion for Approval of Agreement with SECURITY FIRST INSURANCE COMPANY and ROYAL PALM INSURACE COMPANY (respectively referred to as "Security First" and "Royal Palm") and the Court having reviewed the pleadings of record, the Agreement, having heard argument of counsel, and otherwise being fully informed, it is:

ORDERED AND ADJUDGED:

Vanguard's Motion for Approval of Agreement with Security First and Royal Palm is hereby granted and Vanguard's Agreement with Security First Insurance Company and Royal Palm Insurance Company whereby Security First and Royal Palm will offer insurance policies to selected Vanguard homeowners' insurance Policyholders is approved. Further, Policyholders are under no obligation to accept the coverage offered by Security First and Royal Palm

DONE AND ORDERED in Chambers at Tallahassee, Leon County, Florida, this day of

27 March, 2007.

Terry P. Lewis Circuit Judge

A Certified Copy Attest:

Bob Inzer

Clerk Circuit Court Leon County Florida

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Copies furnished to:

Lourdes Calzadilla, Esq. Florida Department of Financial Services Division of Rehabilitation and Liquidation

W. Lockwood Burt President Security First Insurance Company Royal Palm Insurance Company