

NOTICE – DECEMBER 28, 2006 – NOTICE

NOTICE OF NON-RENEWAL

**Insured Name
Insured Address**

**Agent Name
Agent Address
Agent Phone**

**Policy Number
Date:**

Non-Renewal

Re: Receivership of Florida Select Insurance Company (“Florida Select”)

Dear Florida Select Policyholder:

On June 30, 2006, Florida Select Insurance Company (“Florida Select”) was ordered into receivership for purposes of rehabilitation by the Second Judicial Circuit Court in Leon County, Florida. The Florida Department of Financial Services is the court appointed Receiver of Florida Select.

Florida Select’s records indicate that you are one of the company’s policyholders. Based upon the financial status of the company and its ongoing rehabilitation, Florida Select will not be offering a renewal for your policy. All coverage under your policy through Florida Select will cease as of ****NON-RENEWAL DATE HERE****.

In order to assist Florida Select policyholders, the Department of Financial Services has arranged with Southern Fidelity Insurance Company (“Southern Fidelity”) to provide you an offer of replacement coverage for your current policy. Southern Fidelity is a Florida domiciled authorized insurer, and has earned an “A” Exceptional Demotech Financial Stability Rating which meets the requirements of most mortgage lenders.

You will receive an offer for a replacement policy with Southern Fidelity within the next few days. The offer you receive from Southern Fidelity will be on policy forms and rates approved by the Office of Insurance Regulation and based upon the coverage contained in your expired/non-renewed policy.

Your current agent will continue to serve you. The offer from Southern Fidelity will include an invoice for your premium. There is no requirement for you to accept the offer of coverage from Southern Fidelity. However, in order for you to take advantage of the availability of the offer from Southern Fidelity, it is imperative that you timely respond to the offer and make a premium payment as indicated in the offer. In the event you choose not to accept the offer of coverage from Southern Fidelity, please contact your agent to determine what other options may be available.

If you would like more information regarding Southern Fidelity, you may visit its website at www.southernfidelityins.com. If you have any questions regarding the offer of coverage from

Southern Fidelity you may contact them at 1-866-874-7342. Your agent may also be able to assist you with any questions you may have on these matters.

For additional information regarding Florida Select or the receivership process, please visit the Receiver's website at www.floridainsurancereceiver.org or contact the Florida Department of Financial Services at 1-800-882-3054.

Sincerely,

The Florida Department of Financial Services,
as Receiver of Florida Select Insurance Company