

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN
AND FOR LEON COUNTY, FLORIDA

IN RE:

The Receivership of ATLANTIC
PREFERRED INSURANCE COMPANY.

CASE NO.: 2006 CA 1083

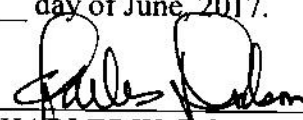
**ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING
STATEMENT, DIRECTING FINAL DISCHARGE, AND AUTHORIZING
DESTRUCTION OF OBSOLETE RECORDS**

THIS CAUSE having come before the Court on the Florida Department of Financial Services, as Receiver of Atlantic Preferred Insurance Company, Inc. (hereinafter "Department"), Motion for Approval of Discharge Accounting Statement, Directing Final Discharge and Authorizing Destruction of Obsolete Records, and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby ORDERED AND ADJUDGED as follows:

1. The Motion is Granted in all respects.
2. The Department's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting.
3. The Department is hereby authorized to retain \$1,600 as a reserve for wind up expenses. Any surplus expense funds shall be paid to the Florida Insurance Guaranty Association.
4. The Department is authorized and directed to transfer unclaimed funds to the to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files, including the Florida Division of Unclaimed Property

5. The Department is authorized to remit to the Florida Insurance Guaranty Association any assets which may be recovered following the discharge of this receivership if, in the Department's sole discretion, the value of the recovered assets does not justify the re-opening of this receivership estate.
6. The Department is authorized to assign judgments or remit amounts recovered from judgments to the Florida Insurance Guaranty Association.
7. The Department is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Department's possession.
8. The Department's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Department, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this Receivership as of 11:59 P.M. on June 30, 2017.
9. The Department is authorized to retain ownership rights to the AlphaKeys Real Estate Opportunity Fund, LLC f/k/a UBS Real Estate Opportunity Fund for the sole purpose of receiving and endorsing checks over to the Florida Insurance Guaranty Association.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, this 7th day of June, 2017.



CHARLES W. DODSON
CIRCUIT COURT JUDGE

Copy furnished to:
Jody E. Collins, Esq.,
Jody.Collins@myfloridacfo.com



DEPARTMENT OF FINANCIAL SERVICES

Division of Rehabilitation and Liquidation
<http://www.myfloridacfo.com/division/receiver>

June 6, 2017

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CHARLES W. DODSON
CIRCUIT JUDGE

VIA HAND DELIVERY

Honorable Charles W. Dodson
Leon County Courthouse
301 South Monroe Street, Room 365-C
Tallahassee, FL 32301

In re: The Receivership of Atlantic Preferred Insurance Company
Case No.: 2006-CA-1083

Dear Judge Dodson:

Enclosed please find a courtesy copy of the Department's Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge, and Authorizing Destruction of Obsolete Records, filed today in the referenced matter, along with a proposed Order.

There is no Respondent or opposing counsel in this matter.

Please contact the undersigned should Your Honor have any questions at (786) 336-1371.

Respectfully submitted,

Miriam D. Udekuian

Jody E. Collins *for*
Senior Attorney

JEC/mt
Enclosures

FLORIDA DEPARTMENT OF FINANCIAL SERVICES

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