

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

IN RE: THE RECEIVERSHIP OF
Superior Insurance Company,
Formerly a Florida Corporation

CASE NO.: CA-2003-1979

**ORDER APPROVING RECEIVER'S DISCHARGE ACCOUNTING STATEMENT,
DIRECTING FINAL DISCHARGE OF RECEIVER,
AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS,
DIRECTING DISPOSITION OF REMAINING ASSETS AND CLOSING ESTATE**

THIS MATTER was considered upon the Florida Department of Financial Services, as Receiver of Superior Insurance Company's (the "Receiver") Motion for Order Approving Discharge Accounting Statement, Directing Final Discharge of Receiver, Authorizing Destruction of Obsolete Records, Directing Disposition of Remaining Assets and Closing Estate. The Court having reviewed the pleadings of record and being otherwise fully informed in the premises, it is **ORDERED and ADJUDGED** as follows:

1. The Receiver's *Discharge Accounting Statement - Projected as of November 15, 2013* (the "Discharge Accounting") is hereby approved and this Court adopts the Discharge Accounting.
2. The Receiver is hereby authorized to transfer \$11,801,782.00 to the Clerk of the United States District Court for the Southern District of Indiana, pursuant to the Order entered October 28, 2013 in Consolidated Case Nos. 1:01-cv-00799-RLY-MJD and 1:09-cv-00391-RLY-TAB, pending before that Court.
3. The Receiver is hereby authorized and directed to retain \$40,000.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$40,000.00 reserve after the

conclusion of wind up activities shall be paid to the Clerk of the United States District Court for the Southern District of Indiana, pursuant to the Order entered October 28, 2013 in Consolidated Case Nos. 1:01-cv-00799-RLY-MJD and 1:09-cv-00391-RLY-TAB, pending before that Court.


4. The Receiver is authorized to transfer \$212,672.00 to the Regulatory Trust Fund as reimbursement for Contributed Equity in this estate funded by/through the Regulatory Trust Fund;

5. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession. This destruction shall comply with Article 1, Section 24 of the Florida Constitution, Chapters 119 and 257, Florida Statutes, and Chapter 1B-24 and Rule 1B-26.003, Florida Administrative Code.

6. The receivership shall be closed, and the Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on November 15, 2013, *nunc pro tunc*.

7. Any subrogation recoveries recovered following the November 15, 2013 closure of this receivership estate shall be assigned to Superior Insurance Group, Inc.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 3rd day of December, 2013.


HONORABLE Charles Francis
Circuit Judge

Signed DEC - 3 2013
Original to Clerk DEC - 3 2013
Copies sent DEC - 3 2013