

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
FTBA MUTUAL, INC.

CASE NO. 1999-CA-004481

**ORDER APPROVING RECEIVER'S FINAL CLAIMS REPORT, CLAIMS
DISTRIBUTION REPORT AND DISTRIBUTION/DISCHARGE
ACCOUNTING STATEMENT, DIRECTING DISTRIBUTION AND FINAL
DISCHARGE, AND AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS**

THIS MATTER was considered upon the Florida Department of Financial Services, as Receiver of FTBA Mutual Inc.'s (the "Receiver") Motion for Order Approving Receiver's Final Claims Report, Discharge Accounting Statement and Distribution/Discharge Accounting Statement and Directing Distribution and Final Discharge and Authorizing Destruction of Obsolete Records. The Court having reviewed the ~~pleadings of record~~ *motion J4* and being otherwise fully informed in the premises, it is **ORDERED and ADJUDGED** as follows:

1. The Receiver's Final Claims Report and Claims Distribution Report are hereby approved and this Court adopts the Final Claims Report and Claims Distribution Report;
2. The Receiver's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting;
3. The Receiver is authorized and directed to make a distribution of estate assets in the amount of \$2,568,003.73 on allowed guaranty fund Class 2 claims in this receivership estate. The final calculations and the amount distributed may have a slight variance due to rounding at the time of distribution.

4. The Receiver is hereby authorized and directed to retain \$19,750.00 as a reserve for "wind up" expenses of the Receiver. Any surplus remaining from the \$19,750.00 shall be paid to the Florida Workers' Compensation Insurance Guaranty Association (FWCIGA);

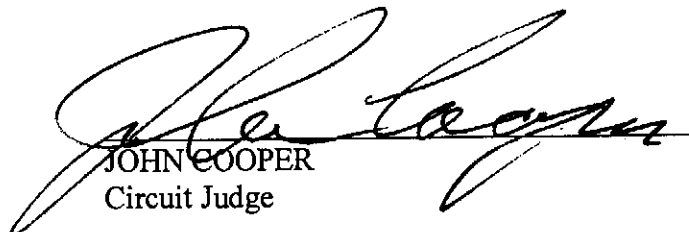
5. The Receiver is hereby authorized and directed to assign all future reinsurance recoveries in the FTBA estate to FWCIGA;

6. The Receiver is hereby authorized and directed, after final discharge, to destroy any obsolete records in the Receiver's possession;

7. The Receiver's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Receiver, its deputies and all other employees shall be discharged without further order of this Court, from any and all duties, obligations and liabilities in the administration of the Receivership at 12:01 a.m. on December 31, 2012.

8. Although such recovery is unlikely, the Division of Rehabilitation and Liquidation is hereby authorized to remit to FWCIGA any assets which may be recovered following the December 31, 2012 discharge of this receivership estate if, in the Division's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 28th day of December 2012.


JOHN COOPER
Circuit Judge