

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of

UNITED SOUTHERN ASSURANCE COMPANY

Case No.: 1997-CA-5297

**ORDER APPROVING DEPARTMENT'S DISCHARGE ACCOUNTING
STATEMENT, DIRECTING FINAL DISCHARGE OF THE DEPARTMENT AS
RECEIVER, AUTHORIZING DESTRUCTION OF OBSOLETE RECORDS, AND
CLOSING THE ESTATE**

THIS CAUSE having come before the Court on the Motion of the Florida Department of Financial Services, Division of Rehabilitation and Liquidation as Receiver of United Southern Assurance Company (hereinafter "Department"), for an Order Approving the Discharge Accounting Statement, Directing Final Discharge of the Department as Receiver, Authorizing Destruction of Obsolete Records, and Closing the Estate and the Court having reviewed the pleadings of record and otherwise being fully advised in the premises, it is hereby **ORDERED AND ADJUDGED** as follows:

- A. The Motion is Granted in all respects.
- B. The Department's Discharge Accounting Statement is hereby approved and this Court adopts the Discharge Accounting Statement.
- C. The Department is authorized and directed to transfer any unclaimed funds to the unclaimed property unit(s) of the state(s) reflected in the claimants' last address of record in the Department's files.
- D. The Department is authorized to retain \$37,004.57 as a reserve for wind up expenses.

E. The Department is authorized and directed, after final discharge and the conclusion of "wind up" activities, to forward to the appropriate guaranty associations any remaining expense funds that were reserved for wind up activities;

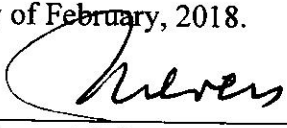
F. The Department is authorized and directed to remit to the appropriate guaranty associations any additional assets which may be recovered following the discharge of the Department as Receiver of this estate if, in the Department's sole discretion, the value of the recovered assets does not justify the reopening of this receivership.

G. As of the date and time of the discharge of the Department as Receiver, all mortgages, notes, judgments, or other liens in favor of USAC recorded with any Clerk of Circuit Court in the State of Florida, upon property located in the State of Florida, that have not been previously assigned, sold, or transferred by the Department shall be assigned to the appropriate guaranty associations.

H. The Department is authorized and directed, after final discharge, to destroy any obsolete records in the Department's possession.

I. The Department's administration of this receivership shall be deemed satisfied, approved, and confirmed in all respects, and the Department, its deputies and all other employees shall be discharged without further order of this Court from any and all duties, obligations and liabilities in the administration of this receivership as of 11:59 P.M. on February 28, 2018.

DONE AND ORDERED, in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida, on this the 22nd day of February, 2018.



Honorable Karen Gievers
Circuit Court Judge

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