

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT, IN  
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of  
GREAT OAKS CASUALTY  
INSURANCE COMPANY,

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CASE NO. 1991-CA-004746

**ORDER APPROVING RECEIVER'S MOTION FOR APPROVAL OF  
THE FINAL CLAIMS REPORT, CLAIMS DISTRIBUTION REPORT AND  
DISTRIBUTION ACCOUNTING AND FOR ORDER AUTHORIZING DISTRIBUTION**

THIS MATTER came on upon the Florida Department of Financial Services, as Receiver of Great Oaks Casualty Insurance Company (the "Receiver"), Motion for Approval of the Final Filed Claims Report, Claims Distribution Report, Distribution Accounting and for Order Authorizing Distribution. The Court having reviewed the pleadings of record and being otherwise fully informed in the premises, finds as follows:

A. On October 26, 1992, May 26, 1993, October 21, 1994, August 17, 1995, December 31, 1996, December 18, 2001, December 30, 2002 and August 25, 2006 this Court entered Orders authorizing a total of \$11,814,070.45 in advanced payments to the guaranty funds.

B. The Receiver is now in a position to make an additional distribution of receivership assets. This additional distribution coupled with prior advanced payments will result in a 100% pro-rata distribution on allowed Class 1, Class 2 and Class 3 claims.

It is therefore ORDERED and ADJUDGED as follows:

1. The Receiver's Final Claims Report dated October 17, 2006, attached as Exhibit A to the Receiver's Motion, is hereby approved.

2. The Receiver's Claims Distribution Report dated October 3, 2006, attached as Exhibit C to the Receiver's Motion, is hereby approved.


3. The Receiver's Distribution Accounting projected as of October 31, 2006,

attached as Exhibit E to the Receiver's Motion, is hereby approved.

4. The Receiver is authorized and directed to make an additional distribution of estate assets in the amount of \$2,062,251.54 on allowed Class 2 and Class 3 claims in this receivership. As set out in the Receiver's Motion, this distribution together with prior early access agreement distributions represents a pro-rata distribution of 100% of the recommended claim amount of \$13,876,321.99 for Class 1, Class 2 and Class 3 claims.

5. The Receiver is further authorized and directed to reserve the sum of \$37,798.00, for the Receiver's cost of distribution, discharge and wind-up costs.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 19<sup>th</sup> day of October, 2006.

  
WILLIAM L. GARY  
Circuit Judge