

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,  
IN AND FOR LEON COUNTY, FLORIDA**

In Re: The Receivership of  
Gulf American Insurance Company, Inc.,

**CASE NO.: 83-2962**

a Florida corporation.

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**ORDER GRANTING THE DEPARTMENT OF FINANCIAL SERVICES' MOTION TO  
MAINTAIN ESTATE ON OPEN DOCKET AND EXTEND TIME FOR DISCHARGE  
AND CLOSURE OF ESTATE**

**THIS CAUSE** was considered on the Department of Financial Services' (hereinafter "Department") Motion to Maintain Estate on the Court's Open Docket and Extend the Time for Discharge and Closure of the Estate as to Gulf American Insurance Company ("Gulf American" or "Company"). The Court having reviewed the pleading of record and otherwise being fully advised in the premises finds as follows:

1. This Court has jurisdiction pursuant to section 631.021(1), Florida Statutes, and venue is proper pursuant to section 631.021(2), Florida Statutes.
2. Gulf American was a corporation previously authorized to transact business in the State of Florida, pursuant to the Florida Insurance Code, as a health maintenance association.
3. Gulf American was ordered into receivership for purposes of rehabilitation on November 4, 1983. The Company was later ordered into receivership for the purposes of liquidation on January 17, 1984. This Court entered an order to discharge the estate on January 26, 1995.
4. This Court re-opened the Estate on January 8, 2019 due to the discovery of an additional asset by the Department. At that time, the Court approved a Final Discharge Accounting and ordered that the Estate be closed again on January 31, 2019.

5. After the entry of the January 8, 2019 order, the Georgia Insolvency Pool, ("the Pool") contacted the Department and alleged that they were entitled to a larger share of the recovered assets.

6. The Pool has provided the Department with documentation supporting their claim which the Department is currently reviewing.

7. The Department will not have their analysis and revised, amended Final Discharge Accounting completed by January 31, 2019, and requests the Gulf American Estate remain open an additional 30 days.

**THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED** as follows:

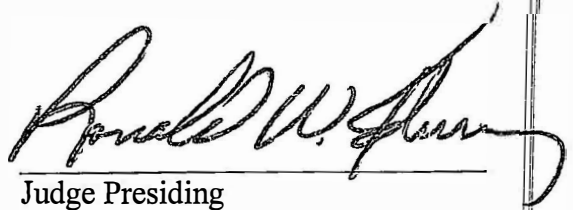
8. The Department of Financial Services' Motion to Maintain the Receivership of Gulf American Insurance Company on the open court docket for an additional 30 days, is hereby granted.

9. The Gulf American Estate will remain open until March 4, 2019 at midnight; .

10. Once the Department has completed its revised Final Discharge Accounting and Distribution, it will submit it to the Court for review and approval;

11. Should the Court approve the Department's Final Discharge Accounting and Distribution, it will enter the appropriate order discharging the Department as Receiver and Closing the Gulf American Estate.

**DONE and ORDERED** in Chambers at the Leon County Courthouse in Tallahassee, Florida this 28<sup>th</sup> day of January, 2019.

  
Judge Presiding

cc: Miriam Victorian

