

Florida Annual Comprehensive Financial Report

Implementation schedule for new statements issued by the Governmental Accounting Standards Board (GASB)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2024:

GASB Statement No. 99, Omnibus 2022

Requirements of Paragraphs

4-7 Financial Guarantees

8-10 Derivative Instruments

(Issued 04/22)

(Effective: FY 2024)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2025:

GASB Statement No. 101, *Compensated Absences*

(Issued 06/22)

(Effective: FY 2025)

GASB Statement No. 102, *Certain Risk Disclosures*

(Issued 12/23)

(Effective: FY 2025)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2026:

GASB Statement No. 103, *Financial Reporting Model Improvements*

(Issued 04/24)

(Effective: FY 2026)

GASB Statement No. 104, *Disclosure of Certain Capital Assets*

(Issued 09/24)

(Effective: FY 2026)