



**FLORIDA ASSOCIATION OF
STATE AGENCY ADMINISTRATIVE SERVICES DIRECTORS
July 30, 2021 Meeting 8:30 a.m. – 10:30 a.m.
Highway Safety and Motor Vehicles - Auditorium**

Agencies Represented	Department of Economic Opportunity, Department of Education, Department of Elder Affairs, Department of Environmental Protection, Department of Financial Services, Department of Financial Services – Florida PALM, Department of Highway Safety and Motor Vehicles, Department of Juvenile Justice, Department of Law Enforcement, Department of Management Services, Department of Management Services – MyFloridaMarketPlace, Department of Management Services – Statewide Travel Management System, Department of Revenue, Department of State – Legislative Affairs, Department of Transportation, Department of Veterans’ Affairs, Fish and Wildlife Conservation Commission, Florida Commission of Offender Review, Florida Department of Citrus, Justice Administrative Commission, and State Courts.
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Opening Remarks

Mark Merry

Department of Financial Services (DFS)

Florida PALM

Melissa Turner

- Presentation Update – All agencies have successfully logged into Florida PALM. There have been over 600 unique users logging in (98% of original planned users). As of Thursday, July 29, over \$3.6 billion in deposits have been processed. Nearly 32,000 journal entries have been posted and over 300,000 warrants have been issued.
- End-User Available Resources – There are several resources available to provide assistance with Florida PALM. These resources include:
 - The Florida PALM Solution Center
 - The Florida PALM End-User Manual
 - The Security Access Management User Manual

- Job Aids
- User Support Labs
- To access all available resources, please visit:
<https://myfloridacfo.com/floridapalm/solution>.
- **Combined Implementation** – Now called the ‘Financials Wave’; Central, Departmental, and Phase 2 functionality is set to go live in July 2024. The Master Readiness Workplan (MRW) has been updated with tasks throughout September 2021. The Project Team is currently receiving agency and Executive Steering Committee (ESC) considerations and feedback for the Financials Wave implementation.
 - To view the updated Master Readiness Workplan, please visit:
<https://www.myfloridacfo.com/floridapalm/agency/change-champion-network/>.
- To view the full Florida PALM presentation online, visit:
<https://www.myfloridacfo.com/Division/AA/fasaasd/documents/FloridaPALMPresentation-07-30-2021.pdf>.

Director’s Office

Renée Hermeling

- **Florida PALM Operational Processes** – Florida PALM is not only live and launched, but is also partially operational. Accounting and Auditing has used each day since the Cash Management System (CMS) Wave Go-Live to learn the new system. The new processes have brought forth conversations with agencies to describe how the new system is intended to work and how we all can adapt. Moving forward, with this new operational piece of Florida PALM, patience will be needed as we all learn together.

Closing Remarks

Mark Merry

- **GASB 84/97 and GASB 90 Implementation** – The CAFR Team has submitted information to all agencies related to GASB 84/97 and GASB 90. Please note that GASB 84 does not add and/or take anything away from financial statements, but instead identifies and reclassifies fiduciary funds within financial statements. Moving forward, Agency Funds will now be called Custodial Funds. GASB has come up with criteria to determine what will be considered a Custodial Fund. Beginning with GASB 74, the CAFR Team is asking that you apply the tools to help identify funds. Next, analyze your Governmental Funds to determine if there is any fiduciary activity.
 - To view the full list of GASB Pronouncements online, visit:
<https://www.gasb.org/jsp/GASB/Page/GASBSectionPage&cid=1176160042391#gasbs25>.
- **Agency Financial Closings** – Agencies have scheduled financial closing dates. If there are any issues, agencies will be contacted and worked with to make changes as needed.

- 2021 Schedule of Expenditures of Federal Awards Workshop – Scheduled for Thursday, August 26, 2021.
- Debt Collection Workshop Update – Scheduled for Thursday, August 12, 2021.

Open Floor

Adjourn