



Bureau of State Payrolls

Electronic W-2 Statistics - In 2019, the year ended with 70.54% of state employees enrolled in receiving their W-2 electronically. In 2020, the year ended with 72.29% of state employee enrollment. As of Friday, May 14th, the percentage of electronic elections was at 74.52%.

When considering the items needed to send each W-2 form, increasing the percentage of state employee electronic elections saves the State of Florida more materials, postage costs and labor hours to print/sort/mail the paper forms.

The Bureau of State Payrolls is looking to continually increase the number of State of Florida employees enrolled in receiving their W-2s electronically, saving valuable State resources and providing tax documents to employees as soon as they are made available.

Bureau of Financial Reporting

GASB Implementation Schedule – The GASB Implementation Schedule has been published. Below is a summary of 2021 and 2022 Implementation:

2021 Implementation

- i. GASB 90 – Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61
- ii. GASB 97 (paragraphs 4 and 5) – Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32
 1. Analysis is being completed and information will be provided during 2021 CAFR Workshop
- iii. GASB 84 – Fiduciary Activities
 1. Implementation meeting will be scheduled through TEAMS the week June 1 – 4, 2021. To provide an overview of the implementation process and the “Fiduciary Activities Determination” tool.
 2. “Fiduciary Activities Determination” link will be e-mailed the same day as the meeting and will be used to identify funds that will require Re-Determination.
 3. Fund Questionnaire is being updated to incorporate changes required by GASB 84.

2022 Implementation

- iv. GASB 87 – Leases – the implementation plan will be similar to GASB 84 with separate meeting followed by a determination inquiry.
- v. GASB 89 – Accounting for Interest Costs Incurred before the End of a Construction Period
- vi. GASB 92 – Omnibus 2020
- vii. GASB 93 – Replacement of Interbank Offered Rates
- viii. GASB 97 (remaining paragraphs) - Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457



Department of Financial Services
Division Accounting & Auditing
FASAASD Meeting May 21, 2021

Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32

1. All will be discussed during 2021 CAFR Workshop

For additional information on the items referenced above, visit:

https://www.myfloridacfo.com/division/aa/links/documents/GASBImplementationSchedule_19.pdf.

CAFR Workshop – A workshop is scheduled to be held Wednesday, June 16. A survey was sent out Wednesday, May 19 requesting feedback regarding a live meeting(s) or webinar. Responses to this survey are due Monday, May 24. Currently, responses are leaning towards a webinar workshop.

CARES Act (CRF) Adjustments – Meetings were scheduled to discuss the removal of trust fund receivables recorded in prior year and to determine recording current year activities (trust fund receivables/matching SEFA records).



Agency Addressed (AA) Memorandum Updates:

FY 20/21, AA Memo #21 – UNDISBURSED APPROPRIATIONS AT FISCAL YEAR-END, JUNE 30, 2021 – Issued: April 19, 2021 – This memorandum provides information related to fiscal year 2020-21 (FY 2020-21) undisbursed appropriations for operations, identified as incurred obligations and certified fixed capital outlay undisbursed appropriations, pursuant to section (s.) 216.301, Florida Statutes (F.S.).

FY 20/21, AA Memo #22 – FLORIDA ACCOUNTING INFORMATION RESOURCE (FLAIR) FISCAL-YEAR 2020-21 CLOSING – Issued: April 19, 2021 – This memorandum provides information related to FLAIR year-end closing for the fiscal year-ending **June 30, 2021 (FY 2020-21)**. All times are Eastern Daylight Savings Time.

Due to the Treasury Cash Management System (CMS) conversion to Florida PALM this June/July we are asking each agency to provide contact information for their Agency. This is to help with clearing a process timely if an issue arises.

FY 20/21, AA Memo #23 – TRAINING CALENDAR FOR DIVISION OF ACCOUNTING & AUDITING CLASSES PUBLISHED – Issued: April 19, 2021 – The Department of Financial Services is pleased to announce the training calendar for all classes offered by the Division of Accounting & Auditing for the month of May 2021 has been published. The calendar may be found at <http://www.myfloridacfo.com/Division/AA/Training/documents/Calendar.pdf>.

FY 20/21, AA Memo #24 – NON-ESCHEAT FUNDING SOURCES VERIFICATION – Issued: April 30, 2021 – The Department of Financial Services (DFS), Bureau of Vendor Relations, is responsible for maintaining the Federal Funds Table. The Federal Funds Table contains Agency accounts from funding sources exempt from escheatment to the Division of Unclaimed Property when a warrant becomes stale dated.

FY 20/21, AA Memo #25 – TRAINING CALENDAR FOR DIVISION OF ACCOUNTING & AUDITING CLASSES PUBLISHED – Issued: May 14, 2021 – The Department of Financial Services is pleased to announce the training calendar for all classes offered by the Division of Accounting & Auditing for the month of June 2021 has been published. The calendar may be found at <http://www.myfloridacfo.com/Division/AA/Training/documents/Calendar.pdf>.

To view any of the above memos electronically, visit:

<https://www.myfloridacfo.com/Division/AA/Memos/AgencyAddressedMemorandaFiscalYear2020-2021.htm>