

DATE: February 7, 2025

TO: Agency Addressed (No. 19, 2024-2025)

FROM: Renée Hermeling, Director
Division of Accounting and Auditing
Department of Financial Services

SUBJECT: JUDGMENT INTEREST RATE FOR THE QUARTER BEGINNING
January 1, 2025 – CORRECTION

Due to calculating the rate with 366 days instead of 365 days the judgement interest rate for quarter beginning January 1, 2025, was miscalculated.

The corrected interest rate established for the quarter beginning January 1, 2025, has been set at 9.38 percent per annum or .0256986 percent per day (.000256986 expressed as a decimal), pursuant to section (s.) 55.03(1), Florida Statutes (F.S.). The interest rate for payments to health care providers remains at 1% per month or .03333 percent per day (.0003333 expressed as a decimal), pursuant to s. 215.422(13), F.S. The current and historical interest rates are located on the Internet at <https://www.myfloridacfo.com/division/aa/local-governments/judgement-interest-rates>

Please call the Vendor Ombudsman Section at (850) 413-5516 if additional information is needed.