

DATE: December 18, 2025

TO: Agency Addressed (No. 15, 2025-2026)

FROM: Renée Hermeling, Director
Division of Accounting and Auditing
Department of Financial Services

SUBJECT: DRAFTED FINANCIAL POLICY – PHASE THREE

The Division of Accounting and Auditing is responsible for establishing statewide financial management policy. With the implementation of Florida Planning, Accounting, and Ledger Management (PALM) new policies will be required. As draft policies are being developed, they will be available for agencies to review and use during User Acceptance Testing. The draft policies will be effective upon Florida PALM go live.

Financial policy drafts will be posted [here](#) and are organized by policy topic:

- Access Control
- Chart of Accounts (COA) Values
- Contracts and Grants
- Correcting Entries
- Financial Reporting
- Fiscal Year End
- Interunit (IU)
- Payments
- Payroll
- Projects
- Property and Assets
- Reconciliation
- Supplier

Financial Policy below is a list of recently added ‘drafts’:

Policy Title:

- Access Control –
 - Confidential and Sensitive Information
- Property and Assets –
 - Asset Additions

If you have any questions, please email AcctAudTransformationSupport@myfloridacfo.com.