

69O-186.013 Title Insurance Statistical Gathering.

~~(1) Licensed title insurance agencies and title insurers must submit statistical data to the Office or an entity chosen by the Office as frequently as required by the Office, not to exceed once annually.~~

~~(2) The data shall include:~~

~~(a) Income, loss and expense information to analyze risk premium and charges for related title services,~~

~~(b) Retention rates and the condition of the title insurance industry,~~

~~(c) Data regarding production of title evidence,~~

~~(d) Premium income from agency/agents, and~~

~~(e) Premium income from insurer direct operations.~~

(1) By March 31 of 2015 and March 31 of each year after 2015, licensed title insurance agencies and direct-writing title insurance underwriters must electronically submit statistical data to the Office. The submittal shall be accomplished by electronically completing OIR form OIR-EO-2087 "Title Insurance Experience Reporting -Agents and Direct-Writing Title Insurance Underwriters", as adopted and incorporated by this reference. The aforementioned form may be obtained from the Office's web site located at <http://www.floir.com/>.

(2) OIR form OIR-EO-2087 "Title Insurance Experience Reporting -Agents and Direct-Writing Title Insurance Underwriters" shall be completed by title insurance agencies and direct-writing title insurance underwriters. The submittal shall reflect data for the prior five years ending December 31, 2014 and, for each year after 2014, the prior five years including that year. Pursuant to s. 627.782, F.S., the statistical data is collected for the purposes of analyzing premium rates, retention rates, and the condition of the title insurance industry.

(3) OIR form OIR-EO-2087 “Title Insurance Experience Reporting -Agents and Direct-Writing Title Insurance Underwriters” shall be submitted electronically. All submittals shall be submitted to the Office at <https://iportal.fldfs.com>, the industry portal to the Office’s I-File System, as a data filing. A filing shall be considered received by the Office on business days between the hours of 8:00 a.m. and 5:00 p.m. eastern standard time. Filings received after 5:00 p.m. shall be considered to be received the next business day.

Rulemaking Authority 624.308 FS. Law Implemented 624.307(1), 627.782 FS. History–New 2-13-95, Formerly 4-186.013, _____.