

NOTICE OF PROPOSED RULE

DEPARTMENT OF FINANCIAL SERVICES

Division of Insurance Agents and Agency Services

RULE NO.:

RULE TITLE:

69B-177.001

Salesmen Not to Imply Club is Insurance Company

69B-177.002

Persons Not Authorized to Solicit or Sell Insurance Unless
Licensed as Insurance Agent

PURPOSE AND EFFECT: These rules are being repealed since they are obsolete and unnecessary.

SUMMARY: Rules 69B-177.001 and 69B-177.002, F.A.C., are repealed.

SUMMARY OF STATEMENT OF ESTIMATED REGULATORY COSTS AND LEGISLATIVE

RATIFICATION: The agency has determined that this rule will not have an adverse impact on small business or likely increase directly or indirectly regulatory costs in excess of \$200,000 in the aggregate within one year after the implementation of the rule. The proposed rule repeals will not require legislative ratification. A SERC has not been prepared by the agency.

Any person who wishes to provide information regarding the statement of estimated regulatory costs, or to provide a proposal for a lower cost regulatory alternative must do so in writing within 21 days of this notice.

RULEMAKING AUTHORITY: 624.308(1), 626.9611 FS

LAW IMPLEMENTED: 626.112, 626.9541(1)(b) FS

IF REQUESTED WITHIN 21 DAYS OF THE DATE OF THIS NOTICE, A HEARING WILL BE HELD AT THE DATE, TIME AND PLACE SHOWN BELOW (IF NOT REQUESTED, THIS HEARING WILL NOT BE HELD):

DATE AND TIME: October 17, 2011 @ 11:00 A.M.

PLACE: Room 142, Larson Building, 200 E. Gaines Street, Tallahassee, FL

Pursuant to the provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this workshop/meeting is asked to advise the agency at least 5 days before the workshop/meeting by contacting Cindy Benefield @ (850) 413-5404 or Cindy.Benefield@MyFloridaCFO.com. If you are hearing or speech impaired, please contact the agency using the Florida Relay Service 1(800)955-8771 (TDD) or 1(800)955-8770 (Voice).

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED RULE IS: Cindy Benefield, Senior Management Analyst, Division of Insurance Agents and Agency Services, 200 E. Gaines Street, Tallahassee, FL 32399 (850) 413-5404

THE FULL TEXT OF THE PROPOSED RULE IS:

69B-177.001 Salesmen Not to Imply Club is Insurance Company.

Rulemaking Specific Authority 624.308(1), 626.9611 FS. Law Implemented 626.9541(1)(b) FS. History—Repromulgated 12-24-74, Formerly 4-12.02, 4-12.002, 4-177.001, Repealed_____.

69B-177.002 Persons Not Authorized to Solicit or Sell Insurance Unless Licensed as Insurance Agent.

Rulemaking Specific Authority 624.308(1) FS. Law Implemented 626.112 FS. History—Repromulgated 12-24-74, Formerly 4-12.03, 4-12.003, 4-177.002, Repealed_____.

NAME OF PERSON ORIGINATING PROPOSED RULE: Greg Thomas, Director, Division of Insurance Agents and Agency Services

NAME OF AGENCY HEAD WHO APPROVED THE PROPOSED RULE: Jeff Atwater, Chief

Financial Officer, Department of Financial Services

DATE PROPOSED RULE APPROVED BY AGENCY HEAD: August 2, 2011

DATE NOTICE OF PROPOSED RULE DEVELOPMENT PUBLISHED IN FAW: N/A