Florida Department of Financial Services:
Agent & Agency Conference Call

Tuesday, September 18, 2012

Purpose of Conference call

- To communicate vital information to education providers and offer a channel for our providers to share information with the Department.

Agenda

- 5-hour course
  - Status
  - Requirements
  - Outline
  - Transition
  - Application submittals

Status of 5-hour course

- Outline in draft form
- Rule proposal submitted- being reviewed by legal
- IT aware of needed changes

5-hour course

- May be approved in any of the following lines of authority:
    - 1. Life and Variable Annuity
    - 2. Life Health and Variable Annuity
    - 3. Health
    - 4. General Lines
    - 5. Adjuster
    - 6. Public Adjuster
    - 7. Bail Bonds

5-hour course

- Must be a minimum of 5 hours
- 5 hours must follow the Department outline
- Excess hours goes to standard
- Expires after two years from approval date
- Please wait for Department notification before submitting applications

Outline

A. Regulatory Awareness

B. Insurance Law and Updates

C. Ethical Requirements

D. Trends

Transition

- First required group of licensees will have until 10/31/2014 to complete this course.

- Course will not replace other required courses for compliance periods not requiring the 5-hour course.

- Course will be applied to standard hours on compliance cycles not requiring the 5-hour course.

Transition

- Encourage licensees to complete prior cycle requirements before taking the 5-hour course.

Transition

- Licensees with compliance cycles ending 9/30/2014 or earlier must:

  - complete courses in the same line of authority as their license

  - take intermediate or above level courses if licensed for 6 years or more

  - complete separate sets of hours for agent and adjuster requirements if licensed as both

Application Submittals

- IT Enhancements
- Future notification for date of acceptance

Q & A

- *6 to mute and un-mute phone

Wrap up

- Next conference call on November 6th, 2012.
- Communicate through Education@myfloridacfo.com