

CHIEF FINANCIAL OFFICER JIMMY PATRONIS STATE OF FLORIDA

## Florida Department of Financial Services Unclaimed Property Auction – General Information

### Live Auction – August 23, 2024 through August 24, 2024

**Preview:** Friday, August 23, 2024 9:00 AM – 5:00 PM (**Preview this day only – no preview on day of auction**)

Auction: Saturday, August 24, 2024 9:00 AM – Until Finished (Registration open at 7:00 AM)

Location: Embassy Suites by Hilton 1601 Belvedere Road West Palm Beach, FL 33406 Phone #: 855-429-6850

**Everyone Welcome:** The auction is open to the public. There are no restrictions on who can register to bid (see Terms of Auction posted separately and Other Registration Information/Requirements below).

Number of Lots/Items: Approximately 505 lots consisting of an estimated 66,329 items.

#### **Total Reserve-Opening Bid Prices:** \$ 973,853.15

**Source of the Items being Auctioned**: All items are from bank safe deposit boxes for which the box rent has not been paid for three consecutive years. If the bank is unsuccessful in reestablishing contact with the renter of the box, returning its contents, the safe deposit box is drilled and the items transferred to the Florida Division of Unclaimed Property. The Division holds contents a minimum of two additional years, and uses various means to attempt to notify the owner of his or her unclaimed property – including media, Internet, and database searches. Items that remain unclaimed are sold at auction, with the sales receipts credited to the owners' accounts. This amount is always claimable by the owner or the owner's heirs.

**Reserve-Opening Bid Price**: The reserve-opening bid price is the minimum starting bid price and is not intended to reflect the fair market value or replacement value of the item(s). In most cases, items sell for much more than the opening bid prices.

**Catalog**: A free, downloadable catalog is available from the Division of Unclaimed Property at <u>www.FLTreasureHunt.gov</u>, as are photographs of each lot. Hard-copy catalogues are available from Fisher Auction Company at <u>www.fisherauction.com</u>, and will also be available on-site during the auction at \$5 each.

#### **Other Registration Information/Requirements**:

- Registration (on-site) will be required to preview, inspect and/or bid on any item(s).
- Registration requires a **refundable \$100 cash deposit** and valid driver's license, providing full name and current address.
- Most debit cards are accepted for registration, for a fee. If purchases are made, the fee will be waived.
- Payment for purchases is limited to cash, traveler's checks, most bank debit cards, or cashier's check made payable to "FISHER AUCTION COMPANY". Credit cards will not be accepted. If you plan to use a Debit Card, please check with your bank regarding your daily withdrawal limit. Most banks put daily limits on debit purchases.
- There will be a ten percent (10%) <u>Buyer's Premium</u> added to the final bid, sales price of each lot.
- Bidding for each lot will begin at the reserve price." Absentee bids may be placed, in advance, through Fisher Auction Company at 954-942-0917 or <u>www.fisherauction.com</u>.

# NO STROLLERS, CARTS, STOOLS, CHAIRS, HANDBAGS, OPAQUE DRINK CONTAINERS, BRIEF CASES, ZIPPERED CASES/FOLDERS OR OTHER BAGS OF ANY TYPE, WILL BE ALLOWED IN THE PREVIEW AREA.

Search for Unclaimed Property at <u>www.FLtreasureHunt.gov</u>.