



Chief Financial Officer Jimmy Patronis' DOLLARS & SENSE

Florida Department of Financial Services

Dear Fellow Floridians:

My name is Jimmy Patronis and last week, I proudly accepted the call to serve and was sworn in as your Chief Financial Officer, State Fire Marshal and member of the Florida Cabinet. As I took the oath of office surrounded by my wife Katie and two boys, Johnny and Theo, I was humbled by the incredible support of my family, friends, and fellow residents. I thank Governor Scott for his confidence in me and for the opportunity to succeed Jeff Atwater in this position. As Chief Atwater transitions home to South Florida, I thank him for nearly twenty years of dedicated service to the people of Florida. He is a true consumer champion, and I plan to keep moving Florida forward as he has for many years.



Born and raised in Panama City, I began working at a young age in my family's restaurant, Captain Anderson's, alongside my father, uncle, and brothers. I attended Gulf Coast Community College, where I graduated with my associate degree in restaurant management, and from there I



earned a bachelor's degree in political science from Florida State University. I am now a partner in our family business, which proudly celebrates its 50th anniversary this year. Just like all businesses, those 50 years have brought ups and downs, but I look forward to creating the same opportunities and success that my family has seen for all of Florida's families.

I've also had the honor of representing our great state as a member of the Florida House of Representatives from 2006 to 2014. I served as the Chair of

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the Economic Affairs Committee and on the Appropriations, Health & Human Services, and Transportations & Economic Development Appropriations Committees during my time in the Florida House. I've served on the Florida Elections Commission, Public Service Commission, and most recently, I was appointed to Florida's Constitution Revision Commission, which meets once every twenty years to propose changes to our state constitution.

My years of business and legislative experience have taught me many things. As an employer, I know that financial accountability is key to ensuring that my employees have steady jobs and can pay their bills and put food on their family's tables. I believe that a fair and affordable workers' compensation system is vital to protecting workers from the harmful effects of on-the-job injuries, and I recognize first-hand that effective contract management is crucial to making the most of our money and warding off rising costs.

As a lifelong Floridian, I've seen the devastating impacts of hurricanes, as well as the need for cost-effective insurance coverage and an insurance industry that is ready, willing and able to help policyholders get back on their feet.

Most importantly, I know that a thriving economy is what creates jobs, improves our local communities, and ensures that our kids will see a brighter, better future in Florida. That's why I am committed to crafting common sense solutions that create the best economic environment, so that Florida can continue to be the best place to live, work and raise a family.

In just a short time, I have seen the dedication of this Department on full display, and I look forward to working with them as we chart our path forward. During my time and travels across the state, I look forward to meeting you and getting to know your story as I continue to share mine. I'm ready to get to work!

Sincerely,



Jimmy Patronis
Chief Financial Officer
State of Florida

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News of Interest

Florida Political Review: [**Jimmy Patronis Assumes Office as Florida's Next CFO**](#)

Orlando Sentinel: [**Florida closes in on trillion-dollar economy**](#)

University of Florida Report: [**Florida consumer sentiment rebounds upward in June**](#)

South Florida Sun-Sentinel: [**Florida's top 50 stocks outperform S&P 500 in quarter**](#)

Miami Herald: [**Florida's departing fiscal watchdog used public scrutiny as a weapon**](#)

Florida Record: [Advocates say new Florida insurance law a victory for consumers](#)

Florida Trend: [Florida SBDC Announces Performance Excellence Award Winners](#)

Florida Economic Briefs

Florida Consumer Sentiment Increases

Four of the five components that make up Florida's Consumer Sentiment Index increased in June, resulting in an increase of 2.1 points to 96.4. The largest portion of the increase came from Floridians' positive views of how their personal financial situation compares to what it was a year ago.

Source: **University of Florida Bureau of Economic and Business Research**

Florida Businesses Outpacing the Nation

Stock prices for the top 50 publicly traded companies in Florida have increased at a higher rate than the S&P 500 last quarter. These Florida stock prices increased 7.2 percent from April-June, compared to about 2.6 percent for the S&P 500 which is seen as a good national indicator of stock prices.

Source: **University of Miami**
