IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of

Case No.: 2011 CA 3221

HOMEWISE INSURANCE COMPANY,

ORDER APPROVING RECEIVER'S CLAIMS STATUS REPORT

THIS CAUSE came on for consideration of the Receiver's Motion For Order Approving Receiver's Claims Status Report. After review of the Motion and being otherwise fully advised in all material premises, the Court finds as follows:

- 1. Homewise Insurance Company (hereinafter "HWIC") was licensed in 2005, by the Office of Insurance Regulation ("OIR") as a domestic stock property and casualty insurance company authorized to do business in Florida.
- 2. On November 18, 2011, this Court entered an Order Appointing the Florida Department of Financial Services, as the Receiver of HWIC for purposes of Liquidation, Injunction, and Notice of Automatic Stay ("Liquidation Order").
- 3. This Court has jurisdiction over the HWIC receivership and is authorized to enter all necessary and/or proper orders to carry out the purpose of the Florida Insurers Rehabilitation and Liquidation Act, part I, chapter 631, Florida Statutes. § 631.021(1), Fla. Stat.
- 4. Pursuant to section 631.182, Florida Statutes, "As soon as it has evaluated claims filed in the delinquency proceeding, the receiver shall report the claims to the circuit court, specifying in the report its recommendations with respect to the actions to be taken thereon."
- 5. According to the Receiver's Claims Status Report, the HWIC Statement of Affairs as of September 30, 2015, shows a deficiency of assets over liabilities in an amount that makes it impossible for the Receiver to make any distributions to claimants beyond claims in Class 1.

6. The Court finds that there are currently insufficient assets in the HWIC receivership

estate to make any distributions to claimants beyond claims in Class 1.

7. In an effort to minimize additional cost to the estate, the Receiver proposes to

refrain from evaluating claims in Classes 2-11 or from filing a report with the Court regarding

those claims unless the estate recovers additional assets sufficient to make distributions beyond

Class 1.

8. The Receiver also proposes to refrain from making any additional notifications to

claimants with claims in Classes 2-11 unless it becomes necessary to evaluate claims in those

classes.

IT IS, THEREFORE, ORDERED AND ADJUDGED as follows:

A. The Receiver's Claims Status Report is hereby approved.

B. The Receiver is hereby authorized to refrain from evaluating claims in Classes 2-

11 and refrain from filing a report with the Court regarding those claims unless the HWIC estate

recovers additional assets sufficient to make distributions beyond Class 1.

C. The Receiver is hereby authorized to refrain from mailing any additional

notifications to claimants with claims in Classes 2-11 unless it becomes necessary to evaluate

claims in those classes.

DONE AND ORDERED in Chambers at Leon County Courthouse, Tallahassee, Florida,

on this the _____ day of ____IAN 0.5 2016 , 2016.

NGELAC. DEMPSEY

CIRCUIT JUDGE

JOHN C. COOPER, Circuit Judge

2