

DATE: October 29, 2015

TO: Agency Addressed (No. 11, 2015-2016)

FROM: Christina Smith, Director
Division of Accounting & Auditing
Department of Financial Services

SUBJECT: NEW STATE STANDARD GENERAL LEDGER CODES

The following state standard general ledger (GL) codes have been established in FLAIR to record the current portion of pension liabilities in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68 - *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*. The GL codes are effective for fiscal year 2014-15 financial statements.

NOTE: These GL codes will be used primarily by the Statewide Financial Reporting Section and *only* by those agencies that are required to publish separately audited financial statements.

39500 – Pension Liability – HIS – Current

39600 – Pension Liability – NG – Current

Please direct questions to the Bureau of Financial Reporting at (850) 413-5511 or the Statewide Financial Reporting Section at sfrs@myfloridacfo.com.