

Florida Comprehensive Annual Financial Report

Implementation schedule for new statements issued by the Governmental Accounting Standards Board (GASB)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2017:
Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets That are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statement 67 and 68

(Issued 6/15) (Effective: FY 2017 – Only those provisions that address employers and governmental nonemployer contributing entities for pensions that are not within the scope of Statement 68)

Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans

(Issued 6/15) (Effective: FY 2017)

Statement No. 77, Tax Abatement Disclosures

(Issued 8/15) (Effective: FY 2017)

Statement No. 78, Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans

(Issued 12/15) (Effective: FY 2017)

Statement No. 79, Certain External Investment Pools and Pool Participants

(Issued 12/15) (Effective: FY 2017 – Only the provisions in paragraphs 18, 19, 23-26, and 40)

Statement No. 80, Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14

(Issued 01/16) (Effective: FY 2017)

Statement No. 82, Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73

(Issued 03/16) (Effective: FY 2017 – Except for the requirements of paragraph 7)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2018:

Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions

(Issued 06/15) (Effective: FY 2018)

Statement No. 81, Irrevocable Split-Interest Agreements

(Issued 03/16) (Effective: FY 2018)

Statement No. 82, Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73

(Issued 03/16) (Effective: FY 2018 – Only the requirements of paragraph 7)

Statement No. 85, Omnibus 2017

(Issued 03/17) (Effective: FY 2018)

Statement No. 86, Certain Debt Extinguishment Issues

(Issued 05/17) (Effective: FY 2018)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2019:

Statement No. 83, Certain Asset Retirement Obligations

(Issued 11/16) (Effective: FY 2019)

Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements

(Issued 04/18) (Effective: FY 2019)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2020:

Statement No. 84, Fiduciary Activities

(Issued 01/17) (Effective: FY 2020)