

DATE: February 7, 2017

TO: Agency Addressed (No. 26, 2016-2017)

FROM: Christina Smith, Director  
Division of Accounting and Auditing  
Department of Financial Services

SUBJECT: JUDGMENT INTEREST RATE FOR THE QUARTER BEGINNING  
JULY 1, 2016 -CORRECTION

Due to rounding error the Judgement Interest Rate for quarter beginning July 1, 2016 was miscalculated. The incorrect rate was 4.84 percent per annum or .0132332 percent per day (.000132332 expressed as a decimal).

The correct interest rate established for the quarter beginning July 1, 2016 has been set at 4.84 percent per annum or .01322404 percent per day (.0001322404 expressed as a decimal), pursuant to Section 55.03(1), F.S. The daily rate considers that 2016 is a leap year, and is calculated by dividing the annual rate by 366 days. The interest rate for payments to health care providers remains at 1% per month or .03333 percent per day (.0003333 expressed as a decimal), pursuant to Section 215.422(13), F.S. The current and historical interest rates are located on the Internet at:

<http://www.myfloridacfo.com/Division/AA/Vendors/default.htm>.

Please call the Vendor Ombudsman Section at (850) 413-5516 if additional information is needed.