

DATE: February 7, 2017

TO: Agency Addressed (No. 25, 2016-2017)

FROM: Christina Smith, Director
Division of Accounting and Auditing
Department of Financial Services

SUBJECT: JUDGMENT INTEREST RATE FOR THE QUARTER BEGINNING
APRIL 1, 2016 - CORRECTION

Due to rounding error the Judgement Interest Rate for quarter beginning April 1, 2016 was miscalculated. The incorrect rate was 4.78 percent per annum or .0130624 percent per day (.000130624 expressed as a decimal).

The correct interest rate established for the quarter beginning April 1, 2016 has been set at 4.78 percent per annum or 0.01306011 percent per day (0.0001306011 expressed as a decimal), pursuant to Section 55.03(1), F.S. The daily rate considers that 2016 is a leap year, and is calculated by dividing the annual rate by 366 days. The interest rate for payments to health care providers remains at 1% per month or .03333 percent per day (.0003333 expressed as a decimal), pursuant to Section 215.422(13), F.S. The current and historical interest rates are located on the Internet at:

<http://www.myfloridacfo.com/Division/AA/Vendors/default.htm>.

Please call the Vendor Ombudsman Section at (850) 413-5516 if additional information is needed.