Your Florida Retirement pension and Social Security savings will be there for you when you stop working. However, these programs are not likely to completely secure your financial future. Bridge your savings gap with the Deferred Compensation Plan, a pre-tax retirement savings plan that is an excellent way to secure your financial future by saving from each paycheck.

Why Should I Save with the Deferred Compensation Plan?

- **Easy** – Contributions made by payroll deduction
- **Beneficial** – Pre-tax savings lowers taxable income
- **Affordable** – No administrative, maintenance, or commission costs
- **Diverse** – Excellent default investment options, as well as mutual funds and investments that guarantee up to a 3.5% return
- **Flexible** – Make account changes regarding your Investment Provider(s), contribution amount, and investment allocation at anytime
- **Accessible** – Penalty-free withdrawals upon separation from State employment at any age
- **Helpful** – Assistance from the Bureau of Deferred Compensation and the Investment Providers to help you Plan. Save. Retire.

*Visit MyFloridaDeferredComp.com and click “Enroll Now”*

-OR-

Complete the EZ Enrollment Form on the other side of this page

This chart shows how making contributions to your Deferred Compensation Plan can dramatically boost your retirement savings. This example compares an investor’s returns over 10, 20, and 30 years at different contribution rates.

This chart is for illustrative purposes only and not meant to represent the performance of any specific investment option. The scenario assumes monthly payroll contributions, a 7% annual rate of return and reinvestment of earnings, with no withdrawals. Rates of return will vary.
Deferred Compensation is not part of your Florida Retirement System (FRS) plan and is not affiliated with your 3% contribution to the FRS. You decide the amount of your pre-tax contributions and delay paying taxes on the money you invest until you take a withdrawal. Upon leaving employment, you can take a withdrawal at any age without a penalty or you may leave your assets in the plan to continue to be invested.

SECTION 1 – Please PRINT NAME clearly and exactly as reported to your payroll office

Name (First, MI, Last) ____________________________________________________________       SSN*____________________

Street Address:   _____________________________________________________

City: ________________________________________   State: _____  Zip:  ______________   Date of Birth: _____ / _____ / _____

Phone Numbers: Home (______)_______________  Work (______)________________Dept/Agency: ______________________

Pay-cycle (Circle One):   Bi-weekly   or     Monthly

Email Address

*Your disclosure of your social security number or taxpayer identification number is required. Section 112.215 F.S. authorizes the creation of the State of Florida Deferred Compensation Plan, which is intended to qualify for tax deferral pursuant to 26 USC 457. Use of the identifying numbers is mandated by 26 USC 6109. Your social security number or taxpayer identification number will be used as an identifying number for purposes of federal tax law.

To assist in selecting an investment company, please review the Quarterly Performance Report on the Bureau of Deferred Compensation Website at myfloridacfo.com/DeferredComp/default.aspx under the Performance & More section.

SECTION 2 - Select a Contribution Amount and Investment Company

STEP 1: Select a Contribution Amount
Contributions of   4%      3%      2%      other ______% or $_______ a pay period will be invested into an age appropriate target date fund.

Target Date Fund - Target-date funds are a diverse mix of investments like stocks, bonds and cash equivalents that periodically and automatically adjust over time to grow more conservative as you near age 65.

STEP 2: Select an Investment Company

☐ Enroll me with the Investment Company with the Target Date Fund that currently has the highest three year rate of return. If you do not select this option, choose an Investment Company below.

☐ Nationwide Retirement Solutions     ☐ Voya     ☐ VALIC

☐ T. Rowe Price     ☐ Empower Retirement

☐ Check here if you want your contributions increased each January by ______% or $______

SECTION 3 - Beneficiary Designation

In the event of my death, the balance of my account shall be paid to the Primary Beneficiary(ies) in the specified percentages who survive me. If no Beneficiary(ies) survives me, the balance of my account shall be paid to my Estate. Primary Beneficiaries must total 100% and Contingent Beneficiaries must total 100%.

Primary OR Contingent      Spouse?☐ No ☐ Yes      Date of Birth: _____ / _____ / _____    % of Account __ __ __.__ __ __%
Name (First, MI, Last) ________________________________________________
Address: _____________________________________________ City: _______________________ State: _____ Zip:  __________

Primary OR Contingent      Spouse?☐ No ☐ Yes      Date of Birth: _____ / _____ / _____    % of Account __ __ __.__ __ __%
Name (First, MI, Last) ________________________________________________
Address: _____________________________________________ City: _______________________ State: _____ Zip:  __________

Primary OR Contingent      Spouse?☐ No ☐ Yes      Date of Birth: _____ / _____ / _____    % of Account __ __ __.__ __ __%
Name (First, MI, Last) ________________________________________________
Address: _____________________________________________ City: _______________________ State: _____ Zip:  __________

Please mail this form to the Bureau of Deferred Compensation using the enclosed business reply envelope. You may also fax this form to 850-488-7186 or scan the form to DeferredCompensation@MyFloridaCFO.com. If you have any questions, please call 877-299-8002.

Participant Signature

Date

Adopted in Rule 69C-6.003, F.A.C.
Frequently Asked Questions

Q: Why should I enroll?
A: The Plan is an excellent way to provide retirement security, and benefit from pre-tax investing.

Q: Who is eligible to enroll in the Plan?
A: All employees (including OPS) of the State of Florida, State University System, State Board of Administration, Division of Rehab and Liquidation, Special Districts, and Water Management Districts are eligible.

Q: When can I enroll?
A: Join anytime, including your first day of employment.

Q: How do I enroll?
A: Visit MyFloridaDeferredComp.com and click "Enroll Now", or complete the EZ Enrollment Form on page 2 and return by e-mail, fax, or mail. See back cover for contact information.

Q: How much can I contribute?
A: The minimum contribution is $20 per monthly pay period or $10 per biweekly. The maximum annual contribution is $19,000, or $25,000 if age 50 or above.

Q: Am I able to consolidate outside retirement accounts into my Deferred Compensation Plan?
A: Yes, 401k, 403b, 457B, DROP, FRS Investment Plan, and Traditional IRA assets can be consolidated into the Plan.

Q: What is a Target Date Fund?
A: Target-date funds are a diverse mix of investments like stocks, bonds and cash equivalents that periodically and automatically adjust over time to grow more conservative as you near age 65. For additional information, refer to the table below and the Quarterly Performance Report on MyFloridaDeferredComp.com.

The table below shows the five year rate of return for each target date fund offered by the Investment Providers in the Plan. The target retirement date is the approximate year you turn 65. Find your year of birth and target retirement year to review the five options. Select the option that may be right for you.

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Investment Providers & Funds

T. Rowe Price: Retirement Active Trusts
AIG: American Funds
Nationwide: TIAA-CREF Lifecycle
Voya: Vanguard Target Retirement
Empower: Great-West Lifetime Funds

Five Year Return (Net of Fees) as of 3/31/2019

* Returns above demonstrate past performance. Future returns will vary. Please contact the Investment Provider to ensure investment selection is appropriate for personal retirement goals.
** For employees born before 1953 or after 1992, contact the Bureau of Deferred Compensation at 877-299-8002 for more details.