

**State of Florida  
Special Disability Trust Fund**

**Actuarial Study  
as of June 30, 2021**

**September 22, 2021**



September 22, 2021

State of Florida  
Division of Workers' Compensation  
Special Disability Trust Fund  
200 E. Gaines Street  
Tallahassee, FL 32399-0336

Attn: Mr. Thomas Krick  
Special Disability Trust Fund Manager

**Actuarial Study  
as of June 30, 2021**

This study has been completed for the State of Florida Special Disability Trust Fund for the specific objectives listed in the study. It contains the analysis and conclusions of our work.

Each section and appendix of the study is an integral part of the whole. We recommend a review of the entire study prior to reliance upon this study.

No key personnel have a relationship with the State of Florida Special Disability Trust Fund that may impair our objectivity.

Please call if you have any questions. Thank you for the opportunity to be of service.

Respectfully submitted,

*Aon Risk Consultants, Inc.*

By Gregory Larcher  
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Deputy Managing Director and Actuary

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## I. Background

The State of Florida Division of Workers' Compensation is responsible for administering the Special Disability Trust Fund (SDTF), which was established to encourage the employment of workers with a pre-existing permanent physical impairment. SDTF reimburses eligible employers or their carriers for the excess in workers' compensation benefits they have provided to an employee, where the employee's pre-existing permanent physical impairment has merged with a subsequent work-related accident to cause a greater impairment or loss.

SDTF determines the eligibility of claims, as well as audits and processes reimbursement requests. After a claim has been accepted, a request for reimbursement may be submitted annually. SDTF is responsible for the liabilities associated with both reported and unreported eligible claims with an accident date prior to January 1, 1998.

SDTF generates revenues to pay claims through an assessment applied to the net written premium of Florida workers' compensation insurance carriers. The basis for determining the assessment rate is established by Florida statute. In the past, there was an additional potential source of revenue from flat fees for new notices and proof of claim submissions. However, effective October 1, 2016, flat fees for new notices and proof of claim submissions are no longer required.

The claim period and fiscal year run from July 1 to June 30.

Our prior actuarial study was based on claim data valued as of June 30, 2020 (the "Prior Study", report dated September 24, 2020).

### Data

The loss data provided for this study by SDTF consisted of claim, request, and proof detail valued as of June 30, 2021.

- **Claim detail.** This data included: accident and notice dates; claimant birth date and gender; and claim status. Claims with status "open::normal" were assumed to be open. The notice date was used to determine the number of newly filed notices of claims.
- **Request detail.** This data included: claim number; request, approval, and warrant (i.e., paid) dates; request status; request and approved (i.e., paid) amounts; and first and final indicators. We included payments only on requests with status "paid". Requested amounts on requests with status "payment refused" and non-blank approval date were used in calculating the costs avoided by the audit process, as directed by SDTF. The request and approval dates were used to determine the average time required to reimburse accepted claims.
- **Proof detail.** This data included: claim number and proof filed date. This date was used to determine the number of new proofs of claims processed.

SDTF also provided the 2020/21 administrative expenses and the cash balance as of June 30, 2021. In addition, we received information regarding several large requests that were unpaid as of June 30, 2021, including SDTF's estimated timing of payments related to these requests.

We relied on the paid loss triangles and cumulative paid losses as of June 30, 2019 shown in the actuarial study based on losses as of that date conducted by AMI Risk Consultants (the "AMI Report"). We assumed the total payments as of June 30, 2021 to be the June 30, 2019 amount plus the fiscal year 2019/20 and 2020/21 payments provided in the request detail. We understand that payment information in the request detail is incomplete for fiscal years 1994/95 and prior, and that the cumulative payments shown in the AMI Report include the estimated missing paid losses. The paid losses as of June 30, 2021 used in this study, the payments provided in the request detail, and the difference are shown in Exhibits OTFF-1 and FF-1.

In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss or exposure data by the Fund or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.

## **Analysis**

The projected ultimate losses for each claim period were estimated separately for first and final (F&F) claims and other than first and final (OTFF) claims. The estimated outstanding losses were calculated as the difference between the projected ultimate losses and the amount paid as of June 30, 2021. The projected amount to be paid in 2021/22 and subsequent fiscal years was based on the estimated outstanding losses and the selected payment pattern.

As of June 30, 2021, there were no open F&F claims, and no payments have been made since fiscal year 2014/15. Thus, we assumed no outstanding liabilities as of June 30, 2021 for F&F claims. The claim data summary and historical paid loss development are provided in the FF exhibit series for information.

For other than first and final (OTFF) claims, we estimated the ultimate losses based on two actuarial methods: (1) paid loss development and (2) life annuity on open claims. An average of the two methods was selected based on actuarial judgment. The claim data summary and analysis are provided in the OTFF exhibit series.

In the life annuity method (shown in Exhibits OTFF-4 and OTFF-5), the estimated outstanding losses were projected for each open claim based on the claimant's birth date and gender, accident date, and the historical annual payments, separately for permanent disability and medical benefits. The estimated outstanding losses were then summarized by claim period, and the estimated ultimate losses were calculated by adding the amount approved and unpaid on closed claims and the total payments as of June 30, 2021. Key assumptions used in this method are noted below:

- Claims were divided into four categories:
  - Active – at least one payment in the past five fiscal years;
  - Recently dormant –most recent payment between 6 and 10 years ago;
  - Long dormant – most recent payment more than 10 years ago; and
  - No payments
- COLA adjustments were assumed to apply to permanent disability payments as follows:

**Table I-1  
COLA Adjustment  
Permanent Disability**

<b>Accident Date (1)</b>	<b>Prior to Age 62 (2)</b>	<b>Age 62+ (3)</b>
Prior to 7/1/1984	0%	0%
7/1/1984 to 6/30/1990	5%	5%
After 6/30/1990	5%	0%

Note: Provided by SDTF.

- Medical payments were assumed to increase 4% per year.
- We also relied on the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 123*.

## II. Objectives

The specific objectives of this study are:

1. **Estimate Outstanding Losses and Unfunded Liability.** Estimate outstanding losses and the unfunded liability as of June 30, 2021, on both an undiscounted and discounted basis.

The estimated outstanding losses are the cost of unpaid claims. The unfunded liability is the difference between this estimate and the cash balance.

2. **Project Losses Paid.** Project losses paid during each fiscal year 2021/22 through 2025/26.

The projected losses paid are the claim disbursements during the indicated year, regardless of accident or report date.

3. **Provide a Summary of SDTF Claim Activity.** Summarize the number of open claims, newly filed notices of claims, proofs of claim processed, fee revenues refunded and applied to pay down SDTF's liability, the average time required to reimburse accepted claims, and the average administrative cost per claim. Compare these statistics for fiscal years 2019/20 and 2020/21.

4. **Determine the Costs Avoided through the Audit Process.** Summarize the costs avoided through the audit process during fiscal years 2006/07 through 2020/21.

5. **Compare to the Previous Actuarial Study.** Compare to the previous actuarial study, which was based on losses valued as of June 30, 2020.

### III. Conclusions

We have reached the following conclusions:

#### 1. Estimated Outstanding Losses and Unfunded Liability

The estimated outstanding losses and unfunded liability as of June 30, 2021 are shown in Table III-1A.

**Table III-1A  
Estimated Outstanding Losses and Unfunded Liability  
June 30, 2021**

Item (1)	Full Value (2)	Present Value (4%) (3)
(A) Estimated Outstanding Losses	\$301,691,668	\$222,853,222
(B) Fund Cash Balance	75,760,398	75,760,398
(C) Unfunded Liability	225,931,270	147,092,824

Note: (A) is from Exhibit SMRY-1.  
(B) was provided by SDTF.  
(C) = (A) – (B)

The present value of the estimated outstanding losses is the amount of money, discounted for anticipated investment income, required to meet unpaid claims. It is calculated based on a 4% yield on investments, as provided by SDTF.

The estimated unfunded liability decreased by \$10.7 million compared to the estimate as of June 30, 2020 of \$237 million shown in the Prior Study. The reconciliation of this change is provided in Table III-1B.



**Table III-1B**  
**Reconciliation of Change in Unfunded Liability**  
**from June 30, 2020 to June 30, 2021**

Item (1)	Amount (2)
(A) Unfunded liability as of 06/30/20	\$236,629,765
(B) Claim payments made in 2020/21	(30,457,154)
(C) Change in projected ultimate losses	3,969,000
(D) Change in cash balance from 06/30/20 to 06/30/21	(15,789,660)
(E) Unfunded liability as of 06/30/21	225,931,270
(F) Change in unfunded liability	(10,698,494)

Note: (A) is from the Prior Study.  
(B) is based on the request detail provided by SDTF.  
(C) is based on the projected ultimate losses shown in Exhibit SMRY-1 and the corresponding amounts in the Prior Study.  
(D) is based on Table III-1A (row B) and the corresponding amount in the Prior Study.  
(E) = (A) + (B) + (C) – (D)  
(F) = (E) – (A)

The increase in the projected ultimate losses of \$4.0 million (row C above) reflects the higher than expected payments and requests made on several large claims since the Prior Study. A comparison of the projected ultimate losses from the Prior Study and current study, as well as the difference between the actual and expected fiscal year 2020/21 payments is provided in section 5 below.

## 2. Projected Losses Paid

The projected losses to be paid during fiscal years 2021/22 through 2025/26 are shown in Table III-2.

**Table III-2**  
**Projected Losses Paid**  
**Fiscal Years 2021/22 to 2025/26**

Fiscal Year (1)	Projected Paid Losses (2)
(A) 2021/22	\$24,703,386
(B) 2022/23	30,899,468
(C) 2023/24	21,393,715
(D) 2024/25	19,922,725
(E) 2025/26	18,828,981

Note: Amounts are from Exhibits OTFF-8 to OTFF-12  
The total estimated outstanding losses as of June 30, 2021 are \$301.7 million (from Table III-1A).

The relatively high payments projected for 2022/23 reflect SDTF's anticipated payout of several large requests, including one request for \$6.0 million.

For comparison, the actual paid losses during fiscal year 2020/21 were \$30.5 million. These payments were somewhat higher than those during 2019/20 (\$24.9 million), due to (1) a slowdown of payments and requests during the spring of 2020 due to the COVID-19 pandemic; (2) increased payments during 2020/21 due to increased SDTF employee work hours, resulting from pandemic travel restrictions; and (3) one claim with \$2.1 million paid in 2020/21.

### 3. Summary of SDTF Claim Activity

A summary of the SDTF’s claim activity during 2020/21 is provided in Table III-3A. The corresponding 2019/20 activity is provided for comparison.

**Table III-3A  
Summary of SDTF Claim Activity  
Fiscal Years 2019/20 and 2020/21**

Item (1)	Fiscal Year	
	2020/21 (2)	2019/20 (3)
(A) Number of open claims	830	952
(B) Number of notices filed	0	0
(C) Number of newly received proofs of claim	0	0
(D) Fee revenues received from 7/1 to 6/30	*	*
(E) Fee revenues refunded from 7/1 to 6/30	*	*
(F) Fee revenues applied to pay down liability in year	*	*
(G) Average months to reimburse accepted claims	3.7	4.5
(H) Average administrative cost per open claim	\$1,450	\$1,248

Note: (A.2) is from Exhibit OTFF-1.  
 (B.2) is based on the claim detail provided by SDTF.  
 (C.2) is based on the proof detail provided by SDTF.  
 (D.2) to (F.2) Fees have not been required since October 1, 2016.  
 (G.2) is based on the request detail provided by SDTF.  
 (H.2) = \$1,203,498 / (A.2)  
 (3) is from the Prior Study.

The number of open claims decreased significantly over the past three fiscal years. As of June 30, 2018, there were 2,673 open claims compared to 830 as of June 30, 2021. This decrease reflects SDTF’s efforts to close out inactive claims and to proactively identify deceased claimants, as well as the absence of new claims being filed. The open claimants as of June 30, 2021 ranged in age from 44 to 98, with an average of 74 years. A summary of the open claims by claimant age as of June 30, 2021 is provided in Table III-3B below.

The average time required to reimburse accepted claims decreased, from 4.5 months in 2019/20 to 3.7 months in 2020/21. This is a decrease of about 23 days in the approval to payment period.

The average administrative cost per open claim increased 16%, from \$1,248 in 2019/20 to \$1,450 in 2020/21. This change reflects a 1% increase in administrative expenses and an 13% decrease in open claims.

**Table III-3B  
Summary of Open Claims  
By Claimant Age  
June 30, 2021**

<b>Age Range (1)</b>	<b>Average Claimant Age (2)</b>	<b>Average Life Expectancy (3)</b>	<b>Open Count (4)</b>	<b>Average Annual Payment (5)</b>	<b>Estimated Outstanding Losses (6)</b>
(A) < 50	45	27	2	\$12,383	\$1,849,942
(B) 51 - 60	58	17	60	22,332	41,159,693
(C) 61 - 70	66	12	232	25,564	116,379,398
(D) 71 - 80	75	8	323	26,278	109,624,176
(E) 81+	86	5	213	23,802	32,678,459
(F) Total	74	9	830	\$25,124	\$301,691,668

Note: (2) to (5) are based on Exhibit OTFF-4  
(6) was estimated based on Exhibits OTFF-4 and OTFF-7

About 65% of the open claimants are age 71 and above, with an average life expectancy of 7 years.

#### 4. Costs Avoided through the Audit Process

The costs avoided through the audit process during fiscal years 2006/07 through 2020/21 are shown in Table III-4.

**Table III-4**  
**Costs Avoided through the Audit Process**  
**2006/07 to 2020/21**

Fiscal Year (1)	Amount Requested (2)	Amount Disallowed (3)	% Disallowed (4)
(A) 2006/07	\$321,671,468	\$26,916,321	8.4%
(B) 2007/08	144,439,649	15,278,320	10.6%
(C) 2008/09	75,657,898	5,104,561	6.7%
(D) 2009/10	39,023,028	3,320,541	8.5%
(E) 2010/11	79,826,067	7,427,534	9.3%
(F) 2011/12	64,106,512	5,273,905	8.2%
(G) 2012/13	63,705,889	5,803,297	9.1%
(H) 2013/14	60,330,846	4,320,796	7.2%
(I) 2014/15	67,107,485	4,391,439	6.5%
(J) 2015/16	48,958,288	3,721,124	7.6%
(K) 2016/17	39,804,367	2,305,781	5.8%
(L) 2017/18	36,390,401	2,422,081	6.7%
(M) 2018/19	34,564,450	1,952,851	5.6%
(N) 2019/20	25,852,381	1,303,297	5.0%
(O) 2020/21	31,604,426	1,353,851	4.3%
(P) Total	\$1,133,043,155	\$90,895,699	8.0%

Note: Amounts are from Exhibit SMRY-2.

During 2020/21, \$1.4 million (or 4%) of the requested amounts were disallowed through the audit process. For all years 2006/07 through 2020/21, the disallowed amount totals \$90.9 million.

## 5. Comparison to Previous Actuarial Study

The projected ultimate losses by claim period shown in the Prior Study are compared to those in the current study in Table III-5A.

**Table III-5A**  
**Change in Projected Ultimate Losses**  
**from June 30, 2020 to June 30, 2021**

Claim Period (1)	Projected Ultimate Losses as of 6/30/20 (2)	Projected Ultimate Losses as of 6/30/21 (3)	Change (3) - (2) (4)	Percentage Change (4) / (2) (5)
1978/79 & Prior	\$152,707,000	\$153,430,000	\$723,000	0.5%
1979/80	58,619,000	57,857,000	(762,000)	-1.3%
1980/81	84,949,000	85,209,000	260,000	0.3%
1981/82	108,062,000	108,035,000	(27,000)	0.0%
1982/83	113,353,000	113,719,000	366,000	0.3%
1983/84	128,379,000	128,554,000	175,000	0.1%
1984/85	228,633,000	227,200,000	(1,433,000)	-0.6%
1985/86	296,933,000	297,147,000	214,000	0.1%
1986/87	304,709,000	305,219,000	510,000	0.2%
1987/88	343,418,000	344,190,000	772,000	0.2%
1988/89	445,713,000	442,720,000	(2,993,000)	-0.7%
1989/90	461,384,000	464,767,000	3,383,000	0.7%
1990/91	361,060,000	361,577,000	517,000	0.1%
1991/92	307,876,000	307,357,000	(519,000)	-0.2%
1992/93	290,626,000	290,087,000	(539,000)	-0.2%
1993/94	201,220,000	203,585,000	2,365,000	1.2%
1994/95	123,352,000	123,813,000	461,000	0.4%
1995/96	123,170,000	123,744,000	574,000	0.5%
1996/97	114,152,000	114,046,000	(106,000)	-0.1%
1997/98	52,895,000	52,923,000	28,000	0.1%
<b>Total</b>	<b>\$4,301,210,000</b>	<b>\$4,305,179,000</b>	<b>\$3,969,000</b>	<b>0.1%</b>

Note: Amounts as of June 30, 2020 are from the Prior Study.  
Amounts as of June 30, 2021 are from Exhibit SMRY-1.

For all claim periods, the change in the projected ultimate losses from June 30, 2020 to June 30, 2021 was +\$4.0 million (+0.1%). This change reflects the higher claim payments made during 2020/21 than were projected in the Prior Study and the additional

information provided by SDTF regarding several large unpaid requests, which resulted in an increase in the projected ultimate losses.

The actual and expected paid losses, as well as the difference between these amounts are shown in Table III-5B

**Table III-5B**  
**Difference Between Actual and Expected Payments**  
**Fiscal Year 2020/21**

Claim Period (1)	Losses Paid in Fiscal Year 2020/21		
	Paid Expected (2)	Paid Actual (3)	Difference (3) - (2) (4)
1978/79 & Prior	\$420,875	\$1,224,476	\$803,601
1979/80	436,285	192,055	(244,230)
1980/81	375,839	669,212	293,373
1981/82	559,052	476,696	(82,356)
1982/83	642,305	832,779	190,474
1983/84	608,976	455,581	(153,395)
1984/85	1,277,004	857,354	(419,650)
1985/86	1,563,847	2,705,304	1,141,457
1986/87	2,091,712	2,499,225	407,513
1987/88	1,982,047	2,212,354	230,307
1988/89	2,702,058	1,779,246	(922,812)
1989/90	3,499,520	5,914,897	2,415,377
1990/91	2,353,416	2,276,994	(76,422)
1991/92	1,735,905	1,101,617	(634,288)
1992/93	1,703,004	1,784,127	81,123
1993/94	1,283,746	1,779,639	495,893
1994/95	869,034	935,253	66,219
1995/96	946,892	1,559,792	612,900
1996/97	796,331	984,835	188,504
1997/98	332,673	215,718	(116,955)
<b>Total</b>	<b>\$26,180,521</b>	<b>\$30,457,154</b>	<b>\$4,276,633</b>

Note: (2) is from the Prior Study.  
(3) is based on the request detail provided by SDTF.

## Index of Exhibits

### **Summary Exhibits**

SMRY-1.....	Estimated Outstanding Losses as of June 30, 2021
SMRY-2.....	Costs Avoided Through the Audit Process

### **OTFF Analysis**

Exhibit OTFF-1.....	Data Summary as of June 30, 2021
Exhibit OTFF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit OTFF-3.....	Developed Unlimited Paid Losses
Exhibit OTFF-4.....	Life Annuity Method Estimated Outstanding Losses
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Exhibit OTFF-8.....	Projected Losses Paid July 1, 2021 to June 30, 2022
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Exhibit OTFF-10.....	Projected Losses Paid July 1, 2023 to June 30, 2024
Exhibit OTFF-11.....	Projected Losses Paid July 1, 2024 to June 30, 2025
Exhibit OTFF-12.....	Projected Losses Paid July 1, 2025 to June 30, 2026

### **FF Analysis**

Exhibit FF-1.....	Data Summary as of June 30, 2021
Exhibit FF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit FF-3.....	Developed Unlimited Paid Losses
Exhibit FF-4.....	Projected Ultimate Unlimited Losses
Exhibit FF-5.....	Estimated Outstanding Losses as of June 30, 2021



## **Conditions and Limitations**

It is important to understand the conditions and limitations listed below. Each chapter and section is an integral part of the whole study. If there are questions, please contact Aon for clarification.

- **Data Quality** In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss data by the organization or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.
- **Economic Environment.** Unless otherwise stated, we assumed the current economic conditions will continue in the foreseeable future.
- **Insurance Coverage.** Unless otherwise stated, we assumed no insurance coverage changes (including coverage provided by the organization to others) subsequent to the date this study was prepared. This includes coverage language, self-insured retention, limitations and similar issues.
- **Insurance Solvency.** Unless otherwise stated, we assumed all insurance purchased by the organization is from solvent sources payable in accordance with terms of the coverage document.
- **Interest Rate.** The exhibits specify the annual interest rate used.
- **Methodology.** In this study, different actuarial methods were applied. In some instances, the methods yield significantly disparate results. The estimates, projections and recommendations in this study reflect our judgments as to the best method or combination of methods that are most reliable and reflective of the exposure to loss.
- **Reproduction.** Use of this report is limited to the organization for the specific purpose described in the Introduction section. Other uses are prohibited without an executed release with Aon.

Distribution by the organization is unrestricted. The report should only be distributed in its entirety including all supporting exhibits.

- **Risk and Variability.** Insurance is an inherently risky enterprise. Actual losses may vary significantly from our estimates, projections and recommendations. They may emerge higher or lower.

- **Statutory and Judicial Changes.** Legislatures and judiciaries may change statutes that govern indemnification. This includes benefit levels for workers compensation, immunities and limitations for liability, and other similar issues. Unless otherwise stated, we assumed no statutory changes subsequent to the date this study was prepared.
- **Supplemental Data.** In addition to the data provided by the organization, we supplemented our analysis with data from similar organizations and insurance industry statistics, as we deemed appropriate.
- **Usage.** This study has been prepared for the usage of the organization shown on the transmittal page. It was not prepared for and may not be appropriate for use by other organizations. Other organizations should obtain written permission from Aon prior to use of this study.

## Glossary of Actuarial Terms

### Actuarial Methods (Most Common)

A major objective of an actuarial study is to statistically project ultimate losses. The following actuarial methods are the most common:

- Developed Paid Losses
- Developed Reported Incurred Losses
- Developed Case Reserves
- Frequency Times Severity Analysis
- Loss Rate Analysis

The following describes each method:

1. **Developed Paid Losses.** Paid losses represent the amounts actually paid to claimants (less excess insurance recoveries). As time goes on, loss payments continue until all claims are closed and there are no remaining payments expected. At this time, the ultimate losses for the claim period are known. This common process is called “paid loss development.”

Paid loss development is an extrapolation of actual dollars paid. It does not depend on case reserve estimates. A potential shortcoming of utilizing this method is that only a small fraction of total payments have been made for the most recent claim periods. Extrapolating ultimate losses based on small amounts of actual payments may be speculative. A second potential shortcoming is that payment patterns can change over time.

2. **Developed Reported Incurred Losses.** Reported incurred losses are paid losses plus case reserves. In most programs, total reported incurred losses underestimate the ultimate losses. Over time, as more information about a body of claims becomes known, they are adjusted either up or down until they are closed. Though many individual claims settle for less than what was estimated, these decreases are generally more than offset by increases in the cost of other claims for which new information has emerged.

The net effect is that total estimated costs are often revised upward over time. This normal process is called “reported incurred loss development.” Actuaries typically review the development patterns of the recent past to make projections of the expected future loss development and, therefore, estimations of ultimate losses.

3. **Developed Case Reserves.** A case reserve is an estimate of the unpaid amount established by claims adjusters for which a particular claim will ultimately be settled or adjudicated. The developed case reserves method is a hybrid of the paid loss development and reported incurred loss development methods. It relies on the historical adequacy of case reserves to predict ultimate losses.

4. **Frequency Times Severity Analysis.** The frequency times severity analysis is an actuarial method that uses a preliminary projection of ultimate losses to project claims severity. The claims severity times the number of claims is a predictor of ultimate losses. The focus of the frequency times severity analysis is that ultimate losses each period are dependent on the number of claims.
5. **Loss Rate Analysis.** The loss rate analysis is based on the historical loss rates per exposure unit (such as payroll, vehicles or property value). The loss rates (projected ultimate losses divided by exposure units) are trended to reflect the effect of claim cost inflation and retention changes. The trended loss rates represent the rates that one would see if all of the claims had been handled in the claim cost environment that will be present in the upcoming period. The trended loss rate times the projected exposure units is a predictor of losses.
6. **Bornhuetter-Ferguson Method (B-F).** The B-F method is an actuarial method that weights a preliminary projection of ultimate losses with projections of ultimate losses determined by other actuarial methods (usually the developed paid losses and developed reported incurred losses methods). For less mature claim periods, the B-F method leans more heavily to the preliminary projection. It gradually converges to the projections of ultimate losses determined by the other actuarial methods as the claim periods mature.

## **Actuary**

A specialist trained in mathematics, statistics, and finance who is responsible for rate, reserve, and dividend calculations and other statistical studies.

## **Allocated Loss Adjustment Expenses**

Allocated loss adjustment expenses (ALAE) are the direct expenses to settle specific claims. These expenses are primarily legal expenses.

Governmental Accounting Standards Board (GASB) Statement No. 10 requires that ALAE be included in financial statements and that they be calculated by actuarial methods.

## **American Academy of Actuaries**

A society concerned with the development of education in the field of actuarial science and with the enhancement of standards in the actuarial field. Members may use the designation MAAA (Member, American Academy of Actuaries).

## **Benefits**

The financial reimbursement and other services provided insureds by insurers under the terms of an insurance contract. An example would be the benefits listed under a life or health insurance policy or benefits as prescribed by a workers compensation law.

## **Casualty Actuarial Society**

A professional society for actuaries in areas of property and casualty insurance work. This society grants the designation of Associate of the Casualty Actuarial Society (ACAS) and Fellow of the Casualty Actuarial Society (FCAS).

## **Claim**

Demand by an individual or entity to recover for a loss.

## **Claims Made**

A policy written on this basis covers only those claims that are made during the policy period. Coverage for prior acts is provided back to what is known as the retroactive date, which is the effective date of the original claims made policy with the same insurer.

## **Composite Rate**

A single rate with a single basis of premium (e.g., payroll or sales). For this single rate the insured is covered for a variety of hazards, such as premises and operations, completed operations, products liability, and automobile. Its primary value is to compute premium simply.

## **Confidence Level**

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, an 80% confidence level means that the actuary believes funding will be sufficient in eight years out of ten.

Confidence levels are determined based on mathematical models. Coverages that are low frequency and high severity (such as excess liability) are subject to greater risk than coverages that are high frequency and low severity (such as automobile physical damage). Therefore, they need a greater margin to attain a given confidence level.

## **Coverage**

The scope of the protection provided under a contract of insurance.

## **Credibility**

Credibility is the belief that the sample data is an accurate reflection of the larger population. Credibility is highest when the sample data is large and the standard deviation (discussed later) of the larger population is low.

## **Dates**

There are at least three milestone dates in a claim. They are the date of injury or accident, the date of report and the date of closure. It is best if each of these dates is recorded. Some organizations may also keep the date a claim becomes a lawsuit, as opposed to a demand. Aon recommends this additional level of detail, especially if the data is to be used for litigation management.

## **Deductible**

The portion of an insured loss to be borne by the insured before he is entitled to recovery from the insurer. Deductibles may be expressed as a dollar amount, percentage or waiting period.

## **Disability**

A condition that curtails a person's ability to carry on his normal pursuits. A disability may be partial or total, and temporary or permanent.

## **Dividend (Policyholder)**

The return of part of the premium paid for a policy issued on a participating basis by either a mutual or a stock insurer.

## **Estimated Outstanding Losses**

Estimated outstanding losses are the cost of claims that have occurred but have not yet been paid. They typically include indemnification and allocated loss adjustment expenses (ALAE), but not unallocated loss adjustment expenses (ULAE).

Estimated outstanding losses are calculated as projected ultimate losses less paid losses. Alternatively, they are the sum of case reserves and incurred but not reported (IBNR) claims.

Estimated outstanding losses are usually the largest single item listed as a liability on the balance sheet of a public entity's financial statement. GASB Statement No. 10 requires they be calculated by actuarial methods. Other common names for estimated outstanding losses are outstanding claims liabilities and unpaid claims.

## **Experience Rating**

A method of adjusting the premium for a risk based on past loss experience for that risk compared to loss experience for an average risk.

## Exposure Data

Exposure data refers to the activities of the organization. For example, payroll is the most common exposure measure for workers compensation. Aon suggests collecting exposure data with the following characteristics:

- **Readily Available.** The exposure data should be easily obtained. It is best if it is a byproduct of other activities, although this is not always possible. If getting data is arduous, it may discourage collection.
- **Vary With Losses.** The exposure data should correlate directly with losses. The ideal situation is where exposure and expected losses move in tandem. The exposure base needs to be fitting to the coverage. For example, the number of employees may vary with property losses (more employees = more office space = more losses), but property value is a clearly superior exposure base for property losses.

## Generally Accepted Accounting Principles (GAAP)

These principles are intended to produce financial results (in the insurance industry) consistent with those of other industries and to assure consistency in financial reporting.

## Incurred But Not Reported

IBNR is really comprised of two distinct items. These are the development of known case reserves (incurred but not enough reported [IBNER] and incurred but not yet reported [IBNYR]).

IBNER are the actuary's estimate of the inadequacy of case reserves. Most claims settle at amounts close to what is set by the claims administrator. Some claims close favorably and some emerge as more expensive. On balance, case reserves tend to be too low (especially for recent years). IBNER is the actuary's estimate of the amount total case reserves will rise upon closure.

IBNYR refers to those claims that have occurred, but have not yet been reported. A classic example is medical malpractice claim reported several years after the medical procedure was performed.

## Insurance Services Office (ISO)

An organization of the property and casualty insurance business designed to gather statistics, promulgate rates, and develop policy forms.

## Investment Income

The return received by entities from their investment portfolios, including interest, dividends and realized capital gains on stocks. Realized capital gains means the profit realized on

assets that have actually been sold for more than their purchase price.

### **Limited**

Most programs purchase excess insurance for catastrophic claims. For example, they may purchase coverage for claims above a \$500,000 per occurrence self-insured retention. “Limited” refers to an estimate or projection being limited to the self-insured retention. In contrast, “unlimited” means a loss projection not limited to the self-insured retention.

Other common names for limited are net of excess insurance or capped losses.

### **Loss Development**

The difference between the amount of losses initially estimated by the insurer and the amount reported in an evaluation on a later date. Loss development is typically measured for paid losses, reported incurred losses and claim counts.

### **Manual Rates**

Usually, the published rate for some unit of insurance. An example is in the workers compensation manual, where the rates shown apply to each \$100 of the payroll of the insured, \$100 being the “unit.”

### **National Council on Compensation Insurance (NCCI)**

An association of workers compensation insurance companies whose main functions are collecting statistics and calculating rates, establishing policy wording, developing experience and retrospective rating plans, and serving as the filing organization for member companies.

### **Net**

Many pooling programs assign deductibles to members. For example, each member may have a \$5,000 per claim deductible. “Net” refers to a loss estimate or projection that excludes amounts below member deductibles.

### **Occurrence**

An event that results in an insured loss. In some lines of insurance, such as general liability, it is distinguished from accident in that the loss does not have to be sudden and fortuitous and can result from continuous or repeated exposure that results in bodily injury or property damage neither expected nor intended by the insured.



## **Pool**

An organization of entities through which particular types of risks are written with the premiums, losses, and expenses shared in agreed amounts among the members belonging to the organization.

## **Premium**

The price of insurance protection for a specified risk for a specified period of time.

## **Present Value**

The amount of money that future amounts receivable are currently worth. For example, a Life Insurance policy may provide for payments to be made monthly for ten years. The present value of that money would be less than the total amount of the regular periodic payments for 10 years because of the amount of interest that a present lump sum could earn during the term than the payments otherwise would have been made.

## **Probability**

The probability is the likelihood of an event. It is a measure of how likely a value or event is to occur. It can be measured from data by calculating the number of occurrences of the value or event divided by the total number of occurrences. This calculation can be converted to a percentage. For example, tossing a coin has a 50% probability of heads or tails.

## **Projected Losses Paid**

Projected losses paid are the projected claims disbursements in a period, regardless of when the claim occurred. They typically include indemnification and ALAE, but not unallocated loss adjustment expenses (ULAE).

“Projected losses paid” is a cash-flow analysis that can be used in making investment decisions.

## **Projected Ultimate Losses**

Projected ultimate losses are the accrual value of claims. They are the total amount that is expected to be paid in a particular claim period after all claims are closed. Projected ultimate losses are the total loss costs for a particular period. They typically include indemnification and ALAE, but not ULAE.

Other common names for projected ultimate losses are expected losses, ultimate losses and total losses.

## **Rate**

The cost of a given unit of insurance. For example, in life insurance, it is the price of \$1,000 of the face amount. In property insurance, it is the rate per \$100 of value to be insured. The premium is the rate multiplied by the number of units of insurance purchased.

## **Retrospective Rating**

A method for which the final premium is not determined until the end of the coverage period, and is based on the insured's own loss experience for that same period. It is usually subject to a maximum and minimum premium. A plan of this type can be used in various types of insurance, especially workers compensation and liability, and is usually elected by only very large insureds.

## **Salvage**

Property taken over by an entity to reduce its loss. Automobile physical damage losses can be reduced by the sale of recovered vehicles.

## **Schedule Rating**

The application of debits or credits within established ranges for various characteristics of a risk according to an established schedule of items. Under liability and automobile insurance, the schedule rating plan allows credits and debits for various good or bad features of a particular commercial risk. An example in automobile schedule rating would be allowing credits for driver training classes or fleet maintenance programs.

## **Self-Insurance Retention (SIR)**

That portion of a risk or potential loss assumed by an insured. It is often in the form of a per occurrence deductible.

## **Society of Actuaries (SOA)**

A professional society for actuaries in areas of pensions, and life and health insurance work. The SOA grants the designation Associate of the Society of Actuaries (ASA) and Fellow of the Society of Actuaries (FSA).

## **Standard Premium**

Most often used in connection with retrospective rating for Workers Compensation and General Liability Insurance. It is the premium of which the basic premium is a percentage and is developed by applying the regular rates to an insured's payroll.

## **State Fund**

A fund set up by a state government to finance a mandatory insurance system, such as Workers Compensation or non-occupational disability benefits. Such a fund may be monopolistic, i.e., purchasers of the type of insurance required must place it in the state fund; or it may be competitive, i.e., an alternative to private insurance if the purchaser desires to use it.

## **Statutory Accounting Principles (SAP)**

Those principles required by statute that must be followed by an insurance company or other similar entity when submitting its financial statement to the state insurance department. Such principles differ from (GAAP) in some important respects. For one thing SAP requires that expenses must be recorded immediately and cannot be deferred to track with premiums as they are earned and taken into revenue.

## **Unallocated Loss Adjustment Expenses**

Unallocated loss adjustment expenses (ULAE) are the indirect expenses to settle claims. These expenses are primarily administration and claims handling expenses.

GASB Statement No. 10 requires that ULAE be included in financial statements and that they be calculated by actuarial methods.

**Exhibits**

The attached exhibits detail our analysis.

FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Estimated Outstanding Losses as of June 30, 2021

Claim Period (1)	Unlimited Paid Losses 6/30/21			Projected Ultimate Unlimited Losses			Estimated Outstanding Losses 6/30/21			Present Value of Estimated Outstanding Losses 6/30/21		
	Other than First & Final (2)	First & Final (3)	Total (4)	Other than First & Final (5)	First & Final (6)	Total (7)	Other than First & Final (8)	First & Final (9)	Total (10)	Other than First & Final (11)	First & Final (12)	Total (13)
1959/60	\$13,000	\$0	\$13,000	\$13,000	\$0	\$13,000	\$0	\$0	\$0	\$0	\$0	\$0
1960/61	39,000	0	39,000	39,000	0	39,000	0	0	0	0	0	0
1961/62	105,000	0	105,000	105,000	0	105,000	0	0	0	0	0	0
1962/63	88,000	0	88,000	88,000	0	88,000	0	0	0	0	0	0
1963/64	0	0	0	0	0	0	0	0	0	0	0	0
1964/65	21,000	0	21,000	21,000	0	21,000	0	0	0	0	0	0
1965/66	320,000	0	320,000	322,000	0	322,000	2,000	0	2,000	1,803	0	1,803
1966/67	71,000	0	71,000	71,000	0	71,000	0	0	0	0	0	0
1967/68	352,000	0	352,000	354,000	0	354,000	2,000	0	2,000	1,753	0	1,753
1968/69	857,000	343,000	1,200,000	863,000	343,000	1,206,000	6,000	0	6,000	5,193	0	5,193
1969/70	1,509,000	0	1,509,000	1,520,000	0	1,520,000	11,000	0	11,000	9,404	0	9,404
1970/71	2,912,377	0	2,912,377	2,936,000	0	2,936,000	23,623	0	23,623	19,965	0	19,965
1971/72	3,082,000	0	3,082,000	3,133,000	0	3,133,000	51,000	0	51,000	42,639	0	42,639
1972/73	17,278,257	7,000	17,285,257	17,461,000	7,000	17,468,000	182,743	0	182,743	151,237	0	151,237
1973/74	6,993,856	0	6,993,856	7,172,000	0	7,172,000	178,144	0	178,144	146,029	0	146,029
1974/75	16,678,166	4,000	16,682,166	16,923,000	4,000	16,927,000	244,834	0	244,834	198,909	0	198,909
1975/76	26,140,698	4,000	26,144,698	26,811,000	4,000	26,815,000	670,302	0	670,302	540,032	0	540,032
1976/77	18,503,660	39,000	18,542,660	18,944,000	39,000	18,983,000	440,340	0	440,340	351,999	0	351,999
1977/78	27,822,216	24,000	27,846,216	28,972,000	24,000	28,996,000	1,149,784	0	1,149,784	912,437	0	912,437
1978/79	26,380,496	135,000	26,515,496	27,126,000	135,000	27,261,000	745,504	0	745,504	587,607	0	587,607
1979/80	52,359,754	3,089,000	55,448,754	54,768,000	3,089,000	57,857,000	2,408,246	0	2,408,246	1,901,199	0	1,901,199
1980/81	80,621,531	1,707,000	82,328,531	83,502,000	1,707,000	85,209,000	2,880,469	0	2,880,469	2,278,812	0	2,278,812
1981/82	97,189,954	5,867,000	103,056,954	102,168,000	5,867,000	108,035,000	4,978,046	0	4,978,046	3,924,377	0	3,924,377
1982/83	105,216,341	2,891,000	108,107,341	110,828,000	2,891,000	113,719,000	5,611,659	0	5,611,659	4,392,452	0	4,392,452
1983/84	116,799,233	5,623,000	122,422,233	122,931,000	5,623,000	128,554,000	6,131,767	0	6,131,767	4,774,319	0	4,774,319
1984/85	195,530,726	19,142,000	214,672,726	208,058,000	19,142,000	227,200,000	12,527,274	0	12,527,274	9,674,307	0	9,674,307
1985/86	239,159,437	40,642,000	279,801,437	256,505,000	40,642,000	297,147,000	17,345,563	0	17,345,563	13,258,807	0	13,258,807
1986/87	240,303,280	43,991,000	284,294,280	261,228,000	43,991,000	305,219,000	20,924,720	0	20,924,720	15,808,547	0	15,808,547
1987/88	263,912,282	57,828,000	321,740,282	286,362,000	57,828,000	344,190,000	22,449,718	0	22,449,718	16,856,956	0	16,856,956
1988/89	329,833,543	82,095,000	411,928,543	360,625,000	82,095,000	442,720,000	30,791,457	0	30,791,457	22,924,083	0	22,924,083
1989/90	331,393,143	90,538,000	421,931,143	374,229,000	90,538,000	464,767,000	42,835,857	0	42,835,857	31,564,692	0	31,564,692
1990/91	253,439,415	79,503,000	332,942,415	282,074,000	79,503,000	361,577,000	28,634,585	0	28,634,585	20,914,256	0	20,914,256
1991/92	185,249,012	101,195,000	286,444,012	206,162,000	101,195,000	307,357,000	20,912,988	0	20,912,988	15,154,756	0	15,154,756
1992/93	161,250,319	107,085,000	268,335,319	183,002,000	107,085,000	290,087,000	21,751,681	0	21,751,681	15,648,416	0	15,648,416
1993/94	107,148,222	77,598,000	184,746,222	125,987,000	77,598,000	203,585,000	18,838,778	0	18,838,778	13,428,943	0	13,428,943
1994/95	68,630,782	44,587,000	113,217,782	79,226,000	44,587,000	123,813,000	10,595,218	0	10,595,218	7,488,700	0	7,488,700
1995/96	70,541,716	40,987,000	111,528,716	82,757,000	40,987,000	123,744,000	12,215,284	0	12,215,284	8,598,281	0	8,598,281
1996/97	61,326,842	41,734,000	103,060,842	72,312,000	41,734,000	114,046,000	10,985,158	0	10,985,158	7,680,465	0	7,680,465
1997/98	29,886,075	17,871,000	47,757,075	35,052,000	17,871,000	52,923,000	5,165,925	0	5,165,925	3,611,847	0	3,611,847
Total	\$3,138,958,332	\$864,529,000	\$4,003,487,332	\$3,440,650,000	\$864,529,000	\$4,305,179,000	\$301,691,668	\$0	\$301,691,668	\$222,853,222	\$0	\$222,853,222

(2), (5), (8), and (11) are from Exhibit OTFF-7

(3), (6), (9), and (12) are from Exhibit FF-5.

FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Costs Avoided Through the Audit Process  
Fiscal Years 2006/07 to 2020/21

Fiscal Year (1)	Amount Requested (2)	Amount Paid on Claims (3)	Amount Requested on "Payment Refused" Claims (4)	Costs Avoided (5)
2006/07	\$321,671,468	\$296,412,026	\$1,656,879	\$26,916,321
2007/08	144,439,649	139,121,165	9,959,836	15,278,320
2008/09	75,657,898	71,113,533	560,196	5,104,561
2009/10	39,023,028	36,443,562	741,075	3,320,541
2010/11	79,826,067	74,158,800	1,760,266	7,427,534
2011/12	64,106,512	60,189,082	1,356,476	5,273,905
2012/13	63,705,889	59,800,291	1,897,700	5,803,297
2013/14	60,330,846	56,387,862	377,811	4,320,796
2014/15	67,107,485	63,325,571	609,525	4,391,439
2015/16	48,958,288	46,205,007	967,843	3,721,124
2016/17	39,804,367	37,828,647	330,061	2,305,781
2017/18	36,390,401	34,094,616	126,297	2,422,081
2018/19	34,564,450	32,676,600	65,001	1,952,851
2019/20	25,852,381	24,850,090	301,007	1,303,297
2020/21	31,604,426	30,457,154	206,579	1,353,851
<b>Total</b>	<b>\$1,133,043,155</b>	<b>\$1,063,064,006</b>	<b>\$20,916,550</b>	<b>\$90,895,699</b>

(2) through (4) were provided by SDTF.

(5) = (2) - (3) + (4)

Data Summary as of June 30, 2021

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/21 (4)	Paid Claims 6/30/21 (5)	Open Claims 6/30/21 (6)	Unlimited Paid Losses 6/30/21 (7)	Request Detail Paid Losses 6/30/21 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	744.0	1	0	\$13,000	\$4,568	\$8,432
1960/61	Unlimited	None	732.0	2	0	39,000	14,418	24,582
1961/62	Unlimited	None	720.0	3	0	105,000	50,777	54,223
1962/63	Unlimited	None	708.0	4	0	88,000	52,756	35,244
1963/64	Unlimited	None	696.0	0	0	0	0	0
1964/65	Unlimited	None	684.0	1	0	21,000	664	20,336
1965/66	Unlimited	None	672.0	4	0	320,000	141,679	178,321
1966/67	Unlimited	None	660.0	3	0	71,000	21,633	49,367
1967/68	Unlimited	None	648.0	5	0	352,000	155,081	196,919
1968/69	Unlimited	None	636.0	7	0	857,000	490,637	366,363
1969/70	Unlimited	None	624.0	13	0	1,509,000	272,576	1,236,424
1970/71	Unlimited	None	612.0	24	0	2,912,377	1,197,354	1,715,023
1971/72	Unlimited	None	600.0	29	1	3,082,000	979,171	2,102,830
1972/73	Unlimited	None	588.0	36	1	17,278,257	4,659,138	12,619,119
1973/74	Unlimited	None	576.0	35	2	6,993,856	3,147,461	3,846,395
1974/75	Unlimited	None	564.0	56	3	16,678,166	6,217,912	10,460,254
1975/76	Unlimited	None	552.0	66	6	26,140,698	10,579,033	15,561,664
1976/77	Unlimited	None	540.0	62	6	18,503,660	7,129,423	11,374,237
1977/78	Unlimited	None	528.0	80	5	27,822,216	11,868,252	15,953,964
1978/79	Unlimited	None	516.0	82	8	26,380,496	9,008,147	17,372,349
1979/80	Unlimited	None	504.0	155	12	52,359,754	20,849,392	31,510,362
1980/81	Unlimited	None	492.0	179	15	80,621,531	34,583,904	46,037,627
1981/82	Unlimited	None	480.0	265	19	97,189,954	42,540,631	54,649,323
1982/83	Unlimited	None	468.0	287	17	105,216,341	48,513,991	56,702,351
1983/84	Unlimited	None	456.0	398	22	116,799,233	63,202,620	53,596,614
1984/85	Unlimited	None	444.0	502	29	195,530,726	119,882,957	75,647,768
1985/86	Unlimited	None	432.0	665	36	239,159,437	149,999,891	89,159,546
1986/87	Unlimited	None	420.0	880	52	240,303,280	168,479,448	71,823,832
1987/88	Unlimited	None	408.0	1,214	46	263,912,282	199,437,155	64,475,126
1988/89	Unlimited	None	396.0	1,574	73	329,833,543	270,384,612	59,448,931
1989/90	Unlimited	None	384.0	1,687	87	331,393,143	294,397,473	36,995,670
1990/91	Unlimited	None	372.0	1,548	89	253,439,415	236,539,793	16,899,622
1991/92	Unlimited	None	360.0	1,243	49	185,249,012	177,029,921	8,219,091
1992/93	Unlimited	None	348.0	955	55	161,250,319	157,043,538	4,206,782
1993/94	Unlimited	None	336.0	747	47	107,148,222	106,046,964	1,101,259
1994/95	Unlimited	None	324.0	779	38	68,630,782	68,173,779	457,003
1995/96	Unlimited	None	312.0	752	53	70,541,716	69,721,071	820,645
1996/97	Unlimited	None	300.0	731	40	61,326,842	60,718,298	608,544
1997/98	Unlimited	None	291.0 *	324	19	29,886,075	29,619,120	266,955
Total				15,398	830	\$3,138,958,332	\$2,373,155,237	\$765,803,096

\* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/1997. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 6/30/19 from the AMI Report + fiscal year 2019/20 and subsequent payments in the request detail provided by SDTF.

(8) = total payments through 06/30/21 provided in the request detail by SDTF.

Data was provided by SDTF.

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
804.0	99.7%		
792.0	99.7%	795.0	99.7%
780.0	99.7%	783.0	99.7%
768.0	99.6%	771.0	99.6%
756.0	99.6%	759.0	99.6%
744.0	99.5%	747.0	99.6%
732.0	99.5%	735.0	99.5%
720.0	99.4%	723.0	99.5%
708.0	99.4%	711.0	99.4%
696.0	99.3%	699.0	99.3%
684.0	99.2%	687.0	99.2%
672.0	99.1%	675.0	99.2%
660.0	99.0%	663.0	99.1%
648.0	98.9%	651.0	99.0%
636.0	98.8%	639.0	98.9%
624.0	98.7%	627.0	98.7%
612.0	98.6%	615.0	98.6%
600.0	98.4%	603.0	98.4%
588.0	98.2%	591.0	98.3%
576.0	98.0%	579.0	98.1%
564.0	97.8%	567.0	97.8%
552.0	97.5%	555.0	97.6%
540.0	97.3%	543.0	97.3%
528.0	97.0%	531.0	97.0%
516.0	96.6%	519.0	96.7%
504.0	96.2%	507.0	96.3%
492.0	95.6%	495.0	95.7%
480.0	95.0%	483.0	95.2%
468.0	94.4%	471.0	94.6%
456.0	93.8%	459.0	94.0%
444.0	93.1%	447.0	93.3%
432.0	92.5%	435.0	92.6%
420.0	91.8%	423.0	92.0%
408.0	91.0%	411.0	91.2%
396.0	90.2%	399.0	90.4%
384.0	89.4%	387.0	89.6%
372.0	88.5%	375.0	88.7%
360.0	87.6%	363.0	87.8%
348.0	86.5%	351.0	86.8%
336.0	85.5%	339.0	85.8%
324.0	84.4%	327.0	84.7%
312.0	83.1%	315.0	83.4%
300.0	81.8%	303.0	82.1%
288.0	80.5%	291.0	80.8%

(2) is from Exhibit OTFF-2 (page 2).

(4) is interpolated, based on (2).



FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

I. Historical Unlimited Paid Losses (\$000)

Claim Period	Months of Development:																			
	288	300	312	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516
1978/79	\$22,392	\$22,844	\$23,139	\$23,579	\$23,883	\$24,139	\$24,323	\$24,711	\$25,033	\$25,211	\$25,341	\$25,477	\$25,571	\$25,809	\$25,923	\$26,069	\$26,187	\$26,254	\$26,324	\$26,380
1979/80	44,887	45,585	46,536	46,915	48,005	48,480	49,136	49,535	49,739	49,993	50,174	50,287	50,661	51,161	51,350	51,679	52,037	52,168	52,360	
1980/81	66,874	67,761	68,734	69,652	70,789	71,642	73,415	74,824	75,522	75,904	76,237	77,761	78,054	78,520	79,123	79,732	79,952	80,622		
1981/82	82,022	83,153	84,609	86,558	88,263	89,135	89,754	90,450	91,219	91,467	92,400	93,320	94,419	95,183	96,051	96,713	97,190			
1982/83	89,651	91,029	92,467	95,493	96,766	98,145	98,978	99,593	100,361	101,971	102,476	103,329	103,684	104,119	104,384	105,216				
1983/84	100,285	102,614	104,872	105,941	107,002	107,924	108,962	109,622	111,361	112,117	113,410	114,909	115,490	116,344	116,799					
1984/85	160,648	165,184	168,024	173,808	176,109	178,839	180,341	183,435	188,182	190,180	191,821	193,630	194,673	195,531						
1985/86	207,287	210,601	214,057	217,148	220,901	222,134	226,119	228,788	230,894	232,729	235,502	236,454	239,159							
1986/87	206,746	211,445	214,792	217,705	219,550	224,532	228,417	230,934	234,187	236,426	237,804	240,303								
1987/88	237,454	241,069	244,024	245,871	251,113	253,706	256,300	259,033	260,708	261,700	263,912									
1988/89	296,544	300,465	303,038	309,071	313,191	317,160	320,863	325,150	328,054	329,834										
1989/90	288,254	291,550	299,222	305,909	313,854	318,332	322,213	325,478												
1990/91	228,091	234,993	239,934	243,185	246,142	248,986	251,162	253,439												
1991/92	173,941	176,290	178,398	180,284	182,347	184,147	185,249													
1992/93	151,333	153,456	155,906	157,354	159,466	161,250														
1993/94	100,940	102,538	103,728	105,369	107,148															
1994/95	65,492	66,554	67,696	68,631																
1995/96	67,990	68,982	70,542																	
1996/97	60,342	61,327																		
1997/98	29,886																			

II. Unlimited Paid Loss Development

Claim Period	Months of Development:																			
	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-Ult
1978/79	1.020	1.013	1.019	1.013	1.011	1.008	1.016	1.013	1.007	1.005	1.005	1.004	1.009	1.004	1.006	1.005	1.003	1.003	1.002	
1979/80	1.016	1.021	1.008	1.023	1.010	1.014	1.008	1.004	1.005	1.004	1.002	1.007	1.010	1.004	1.006	1.007	1.003	1.004		
1980/81	1.013	1.014	1.013	1.016	1.012	1.025	1.019	1.009	1.005	1.004	1.020	1.004	1.006	1.008	1.008	1.003	1.008			
1981/82	1.014	1.018	1.023	1.020	1.010	1.007	1.008	1.009	1.003	1.010	1.010	1.012	1.008	1.009	1.007	1.005				
1982/83	1.015	1.016	1.033	1.013	1.014	1.008	1.006	1.008	1.016	1.005	1.008	1.003	1.004	1.003	1.008					
1983/84	1.023	1.022	1.010	1.010	1.009	1.010	1.006	1.016	1.007	1.012	1.013	1.005	1.007	1.004						
1984/85	1.028	1.017	1.034	1.013	1.016	1.008	1.017	1.026	1.011	1.009	1.009	1.005	1.004							
1985/86	1.016	1.016	1.014	1.017	1.006	1.018	1.012	1.009	1.008	1.012	1.004	1.011								
1986/87	1.023	1.016	1.014	1.008	1.023	1.017	1.011	1.014	1.010	1.006	1.011									
1987/88	1.015	1.012	1.008	1.021	1.010	1.010	1.011	1.006	1.004	1.008										
1988/89	1.013	1.009	1.020	1.013	1.013	1.012	1.013	1.009	1.005											
1989/90	1.011	1.026	1.022	1.026	1.014	1.012	1.010	1.018												
1990/91	1.030	1.021	1.014	1.012	1.012	1.009	1.009													
1991/92	1.014	1.012	1.011	1.011	1.010	1.006														
1992/93	1.014	1.016	1.009	1.013	1.011															
1993/94	1.016	1.012	1.016	1.017																
1994/95	1.016	1.017	1.014																	
1995/96	1.015	1.023																		
1996/97	1.016																			
1997/98																				
Average All	1.017	1.017	1.017	1.016	1.012	1.012	1.011	1.012	1.007	1.007	1.009	1.006	1.007	1.005	1.007	1.005	1.004	1.003	1.002	
Wtd 3	1.016	1.016	1.012	1.013	1.011	1.010	1.011	1.012	1.006	1.009	1.008	1.008	1.005	1.005	1.008	1.005	1.005	1.005		
Last 3	1.016	1.017	1.013	1.014	1.011	1.009	1.011	1.011	1.006	1.009	1.008	1.007	1.005	1.005	1.008	1.005	1.004			
Last 5	1.016	1.015	1.013	1.014	1.012	1.010	1.011	1.011	1.008	1.010	1.009	1.007	1.006	1.005	1.007					
x-hi,low																				
Previous	1.016	1.016	1.016	1.013	1.012	1.012	1.011	1.010	1.009	1.009	1.009	1.007	1.007	1.007	1.007	1.006	1.006	1.006	1.040	
Selected	1.016	1.016	1.016	1.013	1.012	1.012	1.011	1.010	1.009	1.009	1.009	1.007	1.007	1.007	1.007	1.006	1.006	1.006	1.005	1.035
Cumulative	1.243	1.223	1.204	1.185	1.170	1.156	1.142	1.130	1.118	1.108	1.099	1.089	1.081	1.074	1.066	1.059	1.053	1.046	1.040	1.035
Percent	80.5%	81.8%	83.1%	84.4%	85.5%	86.5%	87.6%	88.5%	89.4%	90.2%	91.0%	91.8%	92.5%	93.1%	93.8%	94.4%	95.0%	95.6%	96.2%	96.6%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report.

Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/21 (2)	Unlimited Paid Losses 6/30/21 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	744.0	\$13,000	99.5%	\$13,059
1960/61	732.0	39,000	99.5%	39,198
1961/62	720.0	105,000	99.4%	105,593
1962/63	708.0	88,000	99.4%	88,552
1963/64	696.0	0	99.3%	0
1964/65	684.0	21,000	99.2%	21,163
1965/66	672.0	320,000	99.1%	322,761
1966/67	660.0	71,000	99.0%	71,681
1967/68	648.0	352,000	98.9%	355,757
1968/69	636.0	857,000	98.8%	867,176
1969/70	624.0	1,509,000	98.7%	1,528,935
1970/71	612.0	2,912,377	98.6%	2,955,189
1971/72	600.0	3,082,000	98.4%	3,132,421
1972/73	588.0	17,278,257	98.2%	17,592,906
1973/74	576.0	6,993,856	98.0%	7,135,658
1974/75	564.0	16,678,166	97.8%	17,054,739
1975/76	552.0	26,140,698	97.5%	26,798,154
1976/77	540.0	18,503,660	97.3%	19,022,197
1977/78	528.0	27,822,216	97.0%	28,691,229
1978/79	516.0	26,380,496	96.6%	27,299,220
1979/80	504.0	52,359,754	96.2%	54,454,144
1980/81	492.0	80,621,531	95.6%	84,349,470
1981/82	480.0	97,189,954	95.0%	102,294,122
1982/83	468.0	105,216,341	94.4%	111,406,487
1983/84	456.0	116,799,233	93.8%	124,536,525
1984/85	444.0	195,530,726	93.1%	209,942,921
1985/86	432.0	239,159,437	92.5%	258,584,932
1986/87	420.0	240,303,280	91.8%	261,640,434
1987/88	408.0	263,912,282	91.0%	289,931,853
1988/89	396.0	329,833,543	90.2%	365,613,578
1989/90	384.0	331,393,143	89.4%	370,648,443
1990/91	372.0	253,439,415	88.5%	286,295,283
1991/92	360.0	185,249,012	87.6%	211,566,593
1992/93	348.0	161,250,319	86.5%	186,368,405
1993/94	336.0	107,148,222	85.5%	125,324,848
1994/95	324.0	68,630,782	84.4%	81,316,862
1995/96	312.0	70,541,716	83.1%	84,918,320
1996/97	300.0	61,326,842	81.8%	75,006,635
1997/98	291.0	29,886,075	80.8%	36,989,456
<b>Total</b>		<b>\$3,138,958,332</b>		<b>\$3,474,284,901</b>

(3) is from Exhibit OTFF-1.

(4) is from Exhibit OTFF-2.

FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
1	1971/72	92	F	Recently Dormant	\$47,544	\$47,544	Recently Dormant	\$3,183	\$4,028	\$51,572
2	1972/73	71	M	Active	2,167	21,418	No Payments	0	0	\$21,418
3	1973/74	85	M	Active	1,758	8,774	Active	1,247	7,137	15,911
4	1973/74	72	M	Active	1,114	10,543	Active	15,865	196,315	206,858
5	1974/75	91	F	Active	1,280	5,412	Active	1,035	4,896	10,308
6	1974/75	67	M	Active	490	5,704	No Payments	0	0	5,704
7	1974/75	82	M	Active	5,880	34,327	Active	4,817	33,075	67,402
8	1975/76	78	M	Active	3,460	24,770	Active	5,126	44,855	69,625
9	1975/76	85	M	Active	3,528	17,611	Active	46,338	265,246	282,857
10	1975/76	88	M	Recently Dormant	20,370	20,370	Recently Dormant	132,182	167,253	187,623
11	1975/76	80	M	Active	6,836	44,281	Active	908	7,050	51,331
12	1975/76	90	M	Active	7,812	30,222	No Payments	0	0	30,222
13	1975/76	90	M	Active	3,046	11,785	Active	12,133	52,011	63,796
14	1976/77	74	M	Active	4,883	42,298	Active	9,886	109,323	151,621
15	1976/77	92	M	Active	4,435	15,642	Active	486	1,877	17,518
16	1976/77	82	F	Active	2,419	16,737	Active	6,247	52,337	69,074
17	1976/77	85	M	Active	4,610	23,012	Recently Dormant	730	960	23,973
18	1976/77	89	M	Active	6,474	26,285	No Payments	0	0	26,285
19	1976/77	76	M	Active	5,946	46,964	Active	1,030	10,153	57,117
20	1977/78	83	F	Active	4,494	29,489	Active	10,455	82,238	111,726
21	1977/78	80	F	Active	5,034	38,674	No Payments	0	0	38,674
22	1977/78	91	F	Active	7,426	31,398	Active	146,469	693,176	724,574
23	1977/78	78	F	Active	5,494	46,710	Active	3,931	42,315	89,025
24	1977/78	82	M	Active	3,578	20,891	Active	73,965	507,815	528,705
25	1978/79	83	M	Active	6,199	34,358	Active	33,084	213,757	248,115
26	1978/79	82	M	Active	5,846	34,131	Long Dormant	0	0	34,131
27	1978/79	79	M	Active	4,687	31,933	No Payments	0	0	31,933
28	1978/79	74	M	No Payments	0	0	Active	3,638	40,238	40,238
29	1978/79	79	F	Active	3,627	29,326	Active	5,489	55,541	84,867
30	1978/79	74	F	Active	5,260	54,246	Long Dormant	0	0	54,246
31	1978/79	84	F	Active	4,579	28,487	Long Dormant	0	0	28,487
32	1978/79	93	F	Active	2,999	11,423	No Payments	0	0	11,423
33	1979/80	72	M	Active	11,544	109,294	No Payments	0	0	109,294
34	1979/80	90	M	Active	6,241	24,145	Active	8,834	37,867	62,012
35	1979/80	73	M	Active	6,836	61,954	No Payments	0	0	61,954
36	1979/80	88	M	Active	5,791	24,646	Long Dormant	0	0	24,646
37	1979/80	80	M	Active	8,798	56,993	Active	14,328	111,198	168,191
38	1979/80	77	F	No Payments	0	0	Active	23,352	267,323	267,323
39	1979/80	92	F	Active	9,438	37,927	Active	7,822	34,942	72,870
40	1979/80	65	M	No Payments	0	0	Active	3,620	65,034	65,034
41	1979/80	66	F	Active	5,492	79,290	Active	39,162	842,418	921,708
42	1979/80	68	F	Active	2,963	39,568	Active	45,955	887,476	927,044
43	1979/80	74	M	No Payments	0	0	Active	559	6,185	6,185
44	1979/80	87	F	Active	9,941	52,460	Active	8,639	52,637	105,097
45	1980/81	77	M	Recently Dormant	22,366	22,366	Recently Dormant	10,033	14,280	36,646
46	1980/81	67	M	Recently Dormant	6,220	6,220	Long Dormant	0	0	6,220
47	1980/81	82	M	Active	9,760	56,979	Recently Dormant	727	995	57,973
48	1980/81	73	F	Active	4,988	53,833	Active	42,654	620,560	674,393
49	1980/81	64	M	No Payments	0	0	Active	1,426	26,877	26,877
50	1980/81	74	M	Active	9,485	82,157	Long Dormant	0	0	82,157
51	1980/81	75	F	No Payments	0	0	Active	4,140	53,494	53,494
52	1980/81	72	M	Active	3,479	32,933	Active	8,609	106,536	139,469
53	1980/81	93	F	Active	6,322	24,082	No Payments	0	0	24,082
54	1980/81	64	F	No Payments	0	0	Active	8,549	203,917	203,917
55	1980/81	84	F	Active	5,865	36,485	Active	28,143	207,776	244,260
56	1980/81	85	M	Active	13,315	66,466	Active	3,946	22,587	89,053
57	1980/81	84	F	Active	6,171	38,389	No Payments	0	0	38,389
58	1980/81	74	F	Active	8,246	85,032	Recently Dormant	17,300	23,676	108,708
59	1980/81	84	F	No Payments	0	0	Active	6,153	45,423	45,423
60	1981/82	81	M	Long Dormant	0	0	Active	459	3,350	3,350
61	1981/82	72	F	Active	9,872	111,410	Active	1,608	24,794	136,204
62	1981/82	72	F	Active	6,600	74,481	Active	2,804	43,234	117,715
63	1981/82	80	M	No Payments	0	0	Active	36,996	287,118	287,118
64	1981/82	91	M	Active	10,008	36,783	Active	4,687	18,978	55,760
65	1981/82	67	F	Active	2,943	40,903	Active	8,197	167,192	208,095
66	1981/82	93	M	Active	6,663	22,463	Active	1,404	5,159	27,622
67	1981/82	84	M	Active	14,136	74,436	Active	24,423	148,670	223,106
68	1981/82	71	M	Active	12,950	128,000	Active	8,023	104,909	232,909
69	1981/82	81	M	Active	12,494	76,828	Active	40,930	298,684	375,512
70	1981/82	77	M	Active	12,950	97,480	Active	2,021	18,787	116,266
71	1981/82	89	M	Active	13,156	53,417	No Payments	0	0	53,417
72	1981/82	79	M	Active	8,427	57,414	Active	1,936	15,962	73,376
73	1981/82	68	M	Active	12,954	144,833	Active	24,484	376,116	520,949
74	1981/82	68	M	Active	6,561	73,360	Active	52,296	803,360	876,720
75	1981/82	77	F	Active	7,705	68,850	Active	111,026	1,270,999	1,339,849
76	1981/82	78	M	Active	14,472	103,610	No Payments	0	0	103,610
77	1981/82	90	F	Active	4,473	19,994	No Payments	0	0	19,994
78	1981/82	91	M	Active	13,460	49,467	Long Dormant	0	0	49,467
79	1982/83	69	F	No Payments	0	0	Active	68,059	1,243,838	1,243,838

Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
80	1982/83	61	M	Active	6,544	93,643	No Payments	0	0	93,643
81	1982/83	75	F	Active	2,653	26,097	Active	12,235	158,083	184,181
82	1982/83	82	F	Active	11,773	81,450	Active	6,203	51,966	133,416
83	1982/83	74	F	No Payments	0	0	Active	20,069	275,333	275,333
84	1982/83	74	F	Active	8,838	91,139	No Payments	0	0	91,139
85	1982/83	74	F	No Payments	0	0	Active	32,539	446,418	446,418
86	1982/83	83	M	No Payments	0	0	Active	73	470	470
87	1982/83	72	M	Long Dormant	0	0	Active	89,551	1,108,135	1,108,135
88	1982/83	79	F	Active	16,694	134,988	Active	6,130	62,020	197,008
89	1982/83	84	M	Active	22,222	117,015	Active	4,528	27,564	144,579
90	1982/83	77	M	Active	8,777	66,069	No Payments	0	0	66,069
91	1982/83	78	M	No Payments	0	0	Active	251	2,194	2,194
92	1982/83	67	M	Active	16,493	191,867	Active	13,686	221,629	413,497
93	1982/83	64	M	Active	18,753	243,846	No Payments	0	0	243,846
94	1982/83	87	M	Active	14,084	63,312	No Payments	0	0	63,312
95	1982/83	71	F	Active	5,056	59,587	Active	8,507	138,896	198,483
96	1983/84	71	M	Active	9,875	97,600	No Payments	0	0	97,600
97	1983/84	88	F	No Payments	0	0	Active	1,641	9,370	9,370
98	1983/84	60	M	Active	3,869	57,097	No Payments	0	0	57,097
99	1983/84	92	M	Active	12,870	45,390	Active	16,795	64,909	110,299
100	1983/84	82	M	Active	12,996	75,873	No Payments	0	0	75,873
101	1983/84	73	M	Active	8,564	77,606	No Payments	0	0	77,606
102	1983/84	70	M	No Payments	0	0	Active	7,042	97,239	97,239
103	1983/84	84	M	Active	19,930	104,947	Long Dormant	0	0	104,947
104	1983/84	91	M	Active	18,103	66,532	Active	23,740	96,119	162,651
105	1983/84	86	M	Active	15,393	72,826	No Payments	0	0	72,826
106	1983/84	66	M	Active	3,386	40,927	No Payments	0	0	40,927
107	1983/84	70	F	Active	10,565	129,929	No Payments	0	0	129,929
108	1983/84	82	M	Active	15,322	89,448	No Payments	0	0	89,448
109	1983/84	75	F	Active	12,921	127,111	Active	123,591	1,596,840	1,723,951
110	1983/84	91	F	Active	4,157	17,575	Active	1,916	9,067	26,642
111	1983/84	79	M	Active	10,865	74,021	No Payments	0	0	74,021
112	1983/84	66	M	Active	12,902	155,943	Active	3,047	51,951	207,894
113	1983/84	72	M	Active	8,953	84,760	Active	214	2,650	87,410
114	1983/84	67	M	No Payments	0	0	Active	17,604	285,082	285,082
115	1983/84	67	M	Active	13,052	151,842	Active	5,580	90,368	242,209
116	1983/84	78	M	Active	8,385	60,029	Active	4,726	41,354	101,383
117	1983/84	81	F	Active	8,247	60,142	Active	26,213	233,939	294,081
118	1984/85	78	M	Active	25,932	239,451	No Payments	0	0	239,451
119	1984/85	62	F	Active	28,367	847,219	Active	25,728	675,046	1,522,266
120	1984/85	76	M	No Payments	0	0	Active	18,863	186,006	186,006
121	1984/85	81	M	Active	31,788	242,786	No Payments	0	0	242,786
122	1984/85	69	M	No Payments	0	0	Active	9,705	141,372	141,372
123	1984/85	73	M	Recently Dormant	154	217	Active	80	936	1,153
124	1984/85	87	F	Active	9,967	63,073	Active	206	1,257	64,331
125	1984/85	70	M	Recently Dormant	38	53	Active	124	1,712	1,765
126	1984/85	59	F	Active	32,883	1,144,892	Active	44,274	1,334,423	2,479,315
127	1984/85	80	F	No Payments	0	0	Active	6,373	60,578	60,578
128	1984/85	77	M	Active	28,639	281,782	Active	3,394	31,552	313,334
129	1984/85	82	M	Active	34,902	250,160	No Payments	0	0	250,160
130	1984/85	89	F	Active	10,274	56,933	Active	2,501	13,405	70,338
131	1984/85	79	M	No Payments	0	0	Active	13,593	112,044	112,044
132	1984/85	91	M	Active	29,078	120,744	Active	2,488	10,074	130,818
133	1984/85	77	F	Active	25,036	306,451	No Payments	0	0	306,451
134	1984/85	79	M	Active	25,891	224,561	Recently Dormant	48	61	224,621
135	1984/85	64	F	No Payments	0	0	Active	1,298	30,962	30,962
136	1984/85	79	M	Active	41,537	360,268	Active	1,373	11,315	371,583
137	1984/85	87	F	Active	20,961	132,651	No Payments	0	0	132,651
138	1984/85	66	M	Active	29,997	562,490	Long Dormant	0	0	562,490
139	1984/85	69	F	Active	17,466	351,984	Active	22,984	420,047	772,031
140	1984/85	70	M	Active	32,338	483,700	No Payments	0	0	483,700
141	1984/85	81	M	Active	29,405	224,582	No Payments	0	0	224,582
142	1984/85	86	M	No Payments	0	0	Active	356	1,917	1,917
143	1984/85	75	M	Active	62,594	696,100	Active	20,327	212,275	908,375
144	1984/85	67	F	Active	8,448	191,640	Active	2,562	52,256	243,896
145	1984/85	67	F	No Payments	0	0	Active	1,574	32,102	32,102
146	1984/85	94	M	Active	30,791	110,214	Recently Dormant	1,076	1,532	111,746
147	1985/86	62	M	No Payments	0	0	Active	12,577	260,077	260,077
148	1985/86	77	F	No Payments	0	0	Active	943	10,791	10,791
149	1985/86	98	M	Active	36,274	106,800	Active	589	1,706	108,506
150	1985/86	75	M	Active	8,809	97,969	No Payments	0	0	97,969
151	1985/86	63	M	Active	22,144	486,866	Active	33,628	664,060	1,150,927
152	1985/86	65	M	Active	20,687	410,408	No Payments	0	0	410,408
153	1985/86	62	F	Active	42,549	1,270,796	Active	2,392	62,751	1,333,547
154	1985/86	89	F	Active	27,416	151,917	Active	203	1,090	153,007
155	1985/86	82	F	No Payments	0	0	Active	2,323	19,459	19,459
156	1985/86	66	M	Active	37,303	699,504	Active	6,012	102,511	802,015
157	1985/86	79	M	Active	32,648	283,171	Active	5,071	41,801	324,972
158	1985/86	74	M	Active	33,493	395,719	No Payments	0	0	395,719



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Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
159	1985/86	87	F	Active	46,862	296,558	Active	11,339	69,089	365,647
160	1985/86	53	F	No Payments	0	0	Active	201	7,870	7,870
161	1985/86	88	F	No Payments	0	0	Active	5,869	33,519	33,519
162	1985/86	92	M	Active	14,346	56,777	Active	76	292	57,070
163	1985/86	91	F	Active	26,802	130,633	Recently Dormant	992	1,358	131,991
164	1985/86	83	F	No Payments	0	0	Active	1,070	8,418	8,418
165	1985/86	71	M	No Payments	0	0	Active	1,295	16,927	16,927
166	1985/86	75	F	Active	54,699	761,042	Active	49,649	641,489	1,402,531
167	1985/86	72	F	No Payments	0	0	Active	57,707	889,803	889,803
168	1985/86	77	M	Active	39,216	385,855	Active	76,337	709,681	1,095,536
169	1985/86	75	M	Active	23,712	263,704	No Payments	0	0	263,704
170	1985/86	77	F	Active	26,125	319,777	Long Dormant	0	0	319,777
171	1985/86	85	F	Active	46,211	334,601	Active	2,231	15,474	350,074
172	1985/86	81	F	No Payments	0	0	Active	19	166	166
173	1985/86	71	M	Active	31,776	448,470	Active	7,315	95,645	544,115
174	1985/86	98	F	Active	10,708	34,970	Active	24,004	76,966	111,936
175	1985/86	73	F	Active	53,825	849,630	Active	9,511	138,367	987,996
176	1985/86	67	M	Active	23,462	416,227	Active	29,738	481,570	897,797
177	1985/86	83	M	Active	24,425	164,352	No Payments	0	0	164,352
178	1985/86	70	F	Active	47,259	896,617	No Payments	0	0	896,617
179	1985/86	73	M	Active	40,803	511,938	Long Dormant	0	0	511,938
180	1985/86	80	M	No Payments	0	0	Recently Dormant	8,919	11,286	11,286
181	1985/86	70	M	Active	20,446	305,823	Active	16,499	227,816	533,639
182	1985/86	75	M	No Payments	0	0	Active	928	9,695	9,695
183	1986/87	64	F	Active	4,820	129,643	Active	25,987	619,830	749,472
184	1986/87	77	F	Active	18,748	229,484	Active	5,856	67,037	296,521
185	1986/87	81	F	Active	34,330	323,378	Active	1,859	16,593	339,971
186	1986/87	72	M	Active	47,591	633,414	Active	19,453	240,714	874,127
187	1986/87	74	M	Active	48,484	572,833	Active	4,344	48,040	620,873
188	1986/87	71	M	Active	7,500	105,850	Active	10,606	138,685	244,535
189	1986/87	78	F	Active	26,332	302,015	Active	6,935	74,647	376,663
190	1986/87	78	F	Active	28,287	324,445	Active	29,045	312,626	637,071
191	1986/87	76	M	Active	40,596	424,970	Active	81	801	425,771
192	1986/87	81	M	Active	44,613	340,736	Active	824	6,011	346,747
193	1986/87	76	F	Active	19,600	255,882	Active	10,725	130,500	386,382
194	1986/87	85	F	Active	27,117	196,345	No Payments	0	0	196,345
195	1986/87	87	F	Active	38,650	244,591	Recently Dormant	125	164	244,756
196	1986/87	67	M	Long Dormant	0	0	Active	74	1,197	1,197
197	1986/87	86	F	Active	38,445	260,432	Active	19,782	128,707	389,138
198	1986/87	92	F	Active	8,980	41,241	Long Dormant	0	0	41,241
199	1986/87	74	M	Active	46,154	545,299	Active	110	1,221	546,520
200	1986/87	90	F	Active	19,534	101,581	No Payments	0	0	101,581
201	1986/87	73	M	Active	17,674	221,756	Active	21	251	222,006
202	1986/87	97	M	Active	2,122	6,561	Long Dormant	0	0	6,561
203	1986/87	75	M	No Payments	0	0	Active	161	1,683	1,683
204	1986/87	80	M	Active	47,349	385,605	No Payments	0	0	385,605
205	1986/87	77	F	Active	20,592	252,055	Long Dormant	0	0	252,055
206	1986/87	83	F	Active	5,189	42,827	Active	27,606	217,143	259,971
207	1986/87	82	F	No Payments	0	0	Active	11,364	95,207	95,207
208	1986/87	63	F	Active	40,095	1,136,794	Active	17,110	428,212	1,565,006
209	1986/87	72	M	Active	19,180	255,272	No Payments	0	0	255,272
210	1986/87	78	M	Active	46,160	426,241	Active	18,448	161,430	587,671
211	1986/87	82	M	Active	43,901	314,657	Active	1,035	7,106	321,763
212	1986/87	80	F	Active	28,833	290,168	Active	5,395	51,284	341,452
213	1986/87	62	M	No Payments	0	0	Active	123,465	2,553,094	2,553,094
214	1986/87	78	M	No Payments	0	0	Active	1,003	8,779	8,779
215	1986/87	90	F	No Payments	0	0	Active	476	2,401	2,401
216	1986/87	55	M	Active	18,444	594,289	Active	7,434	207,641	801,930
217	1986/87	81	F	Active	15,635	147,282	Active	751	6,702	153,984
218	1986/87	62	M	No Payments	0	0	Active	51,100	1,056,679	1,056,679
219	1986/87	60	F	No Payments	0	0	Active	6,583	189,573	189,573
220	1986/87	71	M	Active	29,543	416,958	Active	15,609	204,100	621,058
221	1986/87	74	F	Active	26,754	396,722	Active	8,341	114,435	511,156
222	1986/87	72	F	Long Dormant	0	0	Active	2,898	44,687	44,687
223	1986/87	73	M	Active	12,655	158,780	Active	495	5,795	164,575
224	1986/87	77	F	No Payments	0	0	Active	2,171	24,858	24,858
225	1986/87	79	M	Active	39,630	343,730	Active	1,670	13,763	357,493
226	1986/87	73	M	Long Dormant	0	0	Active	13,638	159,633	159,633
227	1986/87	71	M	Active	24,754	349,356	Active	2,093	27,365	376,720
228	1986/87	77	M	Active	49,726	489,260	Active	1,621	15,066	504,327
229	1986/87	66	M	Active	42,196	791,252	Active	8,579	146,274	937,526
230	1986/87	89	F	No Payments	0	0	Long Dormant	0	0	0
231	1986/87	75	M	No Payments	0	0	Active	2,151	22,459	22,459
232	1986/87	73	F	No Payments	0	0	Active	3,452	50,222	50,222
233	1986/87	67	M	No Payments	0	0	Active	23,798	385,383	385,383
234	1986/87	75	M	Active	34,176	380,063	No Payments	0	0	380,063
235	1987/88	82	F	Active	16,741	147,599	Active	1,337	11,204	158,802
236	1987/88	81	M	No Payments	0	0	Active	16,132	117,721	117,721
237	1987/88	75	F	Active	14,390	200,205	Active	478	6,180	206,385

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Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
238	1987/88	76	M	Active	50,157	525,053	Active	26,409	260,414	785,467
239	1987/88	76	M	No Payments	0	0	Active	1,726	17,024	17,024
240	1987/88	74	M	No Payments	0	0	Active	18,390	203,375	203,375
241	1987/88	78	F	No Payments	0	0	Active	7,232	77,838	77,838
242	1987/88	62	M	Active	26,899	621,921	No Payments	0	0	621,921
243	1987/88	75	F	Active	39,288	546,621	Active	1,307	16,888	563,509
244	1987/88	89	M	No Payments	0	0	Active	20,825	94,270	94,270
245	1987/88	84	M	Recently Dormant	59,087	79,182	Recently Dormant	69,483	87,918	167,100
246	1987/88	63	M	No Payments	0	0	Active	3,957	78,148	78,148
247	1987/88	67	M	Active	11,058	196,170	No Payments	0	0	196,170
248	1987/88	71	M	No Payments	0	0	Active	1,021	13,351	13,351
249	1987/88	67	M	Active	43,603	773,544	Active	9,106	147,468	921,012
250	1987/88	73	M	Long Dormant	0	0	Active	18,001	210,699	210,699
251	1987/88	62	M	No Payments	0	0	Active	37,632	778,181	778,181
252	1987/88	53	F	No Payments	0	0	Active	33,749	1,321,885	1,321,885
253	1987/88	66	M	Active	15,637	293,226	Long Dormant	0	0	293,226
254	1987/88	83	M	Active	29,617	199,289	Active	203	1,312	200,601
255	1987/88	92	M	Active	43,238	171,127	Recently Dormant	1,216	1,800	172,927
256	1987/88	57	M	No Payments	0	0	Active	100	2,586	2,586
257	1987/88	59	M	No Payments	0	0	Active	9,134	215,925	215,925
258	1987/88	68	M	Active	26,743	448,326	No Payments	0	0	448,326
259	1987/88	69	M	No Payments	0	0	Active	3,851	56,090	56,090
260	1987/88	71	M	Long Dormant	0	0	Active	384,665	5,029,838	5,029,838
261	1987/88	74	M	No Payments	0	0	Active	13	142	142
262	1987/88	74	F	No Payments	0	0	Active	2,990	41,020	41,020
263	1987/88	81	M	Active	48,141	367,684	Active	9,728	70,991	438,675
264	1987/88	76	F	Long Dormant	0	0	Active	560	6,813	6,813
265	1987/88	77	M	Active	4,278	42,089	Active	1,562	14,519	56,607
266	1987/88	86	M	Active	41,997	233,931	Active	7,494	40,344	274,276
267	1987/88	64	M	No Payments	0	0	Active	3,201	60,341	60,341
268	1987/88	86	M	Long Dormant	0	0	Active	2,182	11,745	11,745
269	1987/88	72	F	Active	44,802	752,455	Long Dormant	0	0	752,455
270	1987/88	67	M	No Payments	0	0	Active	9,980	161,614	161,614
271	1987/88	83	M	Active	24,398	164,168	Active	1,622	10,479	174,647
272	1987/88	75	M	No Payments	0	0	Active	1,191	12,439	12,439
273	1987/88	74	F	No Payments	0	0	Active	121,926	1,672,746	1,672,746
274	1987/88	80	F	Active	38,688	389,349	Active	5,266	50,058	439,406
275	1987/88	70	M	No Payments	0	0	Active	960	13,258	13,258
276	1987/88	66	F	No Payments	0	0	Active	3,582	77,063	77,063
277	1987/88	68	M	No Payments	0	0	Active	1,403	21,548	21,548
278	1987/88	67	F	Active	23,661	536,777	Active	1,503	30,663	567,440
279	1987/88	95	M	Active	46,722	159,272	Long Dormant	0	0	159,272
280	1987/88	74	F	No Payments	0	0	Active	6,717	92,147	92,147
281	1988/89	71	F	Active	28,092	501,603	Active	29,649	484,106	985,709
282	1988/89	62	F	No Payments	0	0	Active	4,236	111,151	111,151
283	1988/89	70	F	No Payments	0	0	Active	124	2,143	2,143
284	1988/89	76	F	Active	48,859	637,875	Active	84,008	1,022,157	1,660,032
285	1988/89	83	M	Active	23,240	156,382	Active	220	1,422	157,804
286	1988/89	70	M	Active	26,800	400,855	Active	4,185	57,791	458,645
287	1988/89	70	F	No Payments	0	0	Active	2,805	48,470	48,470
288	1988/89	63	M	Active	23,202	510,139	Active	47,366	935,352	1,445,491
289	1988/89	91	M	Active	32,933	136,750	Active	1,274	5,157	141,907
290	1988/89	73	F	Active	42,841	676,238	No Payments	0	0	676,238
291	1988/89	76	M	Active	45,360	474,839	Active	11,732	115,689	590,528
292	1988/89	59	F	No Payments	0	0	Active	409	12,341	12,341
293	1988/89	92	M	Long Dormant	0	0	Active	6,223	24,049	24,049
294	1988/89	65	F	Active	7,432	189,377	Active	1,114	25,295	214,672
295	1988/89	64	M	No Payments	0	0	Active	127	2,399	2,399
296	1988/89	87	M	Active	21,040	110,328	Active	3,430	17,418	127,747
297	1988/89	90	F	Active	47,367	246,314	Active	257	1,296	247,610
298	1988/89	87	M	No Payments	0	0	Active	1,217	6,181	6,181
299	1988/89	72	F	Active	32,175	540,380	Active	17,578	271,041	811,421
300	1988/89	82	F	Active	20,626	181,850	Long Dormant	0	0	181,850
301	1988/89	66	F	No Payments	0	0	Active	8,552	183,973	183,973
302	1988/89	66	M	Active	17,417	326,605	Active	16,279	277,550	604,154
303	1988/89	75	F	No Payments	0	0	Active	1,190	15,372	15,372
304	1988/89	62	M	Active	23,096	534,004	Active	4,705	97,295	631,299
305	1988/89	83	F	No Payments	0	0	Active	2,893	22,752	22,752
306	1988/89	66	M	No Payments	0	0	Active	6,238	106,356	106,356
307	1988/89	70	M	No Payments	0	0	Active	6,733	92,966	92,966
308	1988/89	67	M	Long Dormant	0	0	Active	163	2,646	2,646
309	1988/89	69	M	Active	46,433	735,374	Active	9,748	141,994	877,369
310	1988/89	75	F	Active	45,508	633,166	Active	3,150	40,700	673,866
311	1988/89	86	M	Active	57,111	318,118	Active	3,174	17,090	335,208
312	1988/89	73	M	Active	35,619	446,896	Active	2,518	29,473	476,369
313	1988/89	75	F	No Payments	0	0	Active	46,035	594,795	594,795
314	1988/89	69	M	No Payments	0	0	Active	14,160	206,268	206,268
315	1988/89	82	F	Active	57,441	506,444	No Payments	0	0	506,444
316	1988/89	66	F	No Payments	0	0	Active	615	13,240	13,240





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Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
317	1988/89	83	M	Active	52,204	351,277	Active	1,907	12,324	363,601
318	1988/89	84	M	Active	34,144	215,958	Active	27,614	168,094	384,052
319	1988/89	59	M	No Payments	0	0	Active	4,564	107,882	107,882
320	1988/89	65	M	No Payments	0	0	Active	27,665	497,017	497,017
321	1988/89	87	M	Active	26,568	139,316	Active	492	2,496	141,812
322	1988/89	73	M	No Payments	0	0	Active	2,458	28,769	28,769
323	1988/89	60	F	No Payments	0	0	Active	2,531	72,882	72,882
324	1988/89	94	M	Recently Dormant	42,554	57,027	No Payments	0	0	57,027
325	1988/89	59	M	No Payments	0	0	Active	8,435	199,399	199,399
326	1988/89	64	F	No Payments	0	0	Active	1,135	27,063	27,063
327	1988/89	79	M	Active	39,504	342,636	Active	249	2,050	344,686
328	1988/89	63	M	Active	19,690	432,921	Active	2,673	52,792	485,712
329	1988/89	91	F	Active	25,987	126,663	Active	996	4,714	131,376
330	1988/89	82	F	Active	29,459	259,729	Long Dormant	0	0	259,729
331	1988/89	80	M	Recently Dormant	73,980	104,097	Active	6,041	46,884	150,981
332	1988/89	64	F	No Payments	0	0	Active	862	20,572	20,572
333	1988/89	64	M	Active	21,635	452,178	Active	11,444	215,711	667,889
334	1988/89	65	M	Active	28,743	570,225	Active	16,899	303,606	873,832
335	1988/89	73	M	Long Dormant	0	0	Active	472	5,527	5,527
336	1988/89	65	M	No Payments	0	0	Active	15,368	276,097	276,097
337	1988/89	71	F	No Payments	0	0	Active	15,928	260,068	260,068
338	1988/89	67	M	No Payments	0	0	Active	697	11,294	11,294
339	1988/89	60	M	Long Dormant	0	0	Active	49,833	1,127,708	1,127,708
340	1988/89	65	M	Active	37,637	746,672	Active	16,321	293,220	1,039,892
341	1988/89	65	M	Active	42,127	835,749	No Payments	0	0	835,749
342	1988/89	90	F	Active	19,920	103,588	Long Dormant	0	0	103,588
343	1988/89	63	F	Active	9,962	282,443	Active	7,179	179,674	462,117
344	1988/89	77	M	Active	47,806	470,375	Active	1,758	16,347	486,722
345	1988/89	87	M	Active	46,042	241,434	Active	2,045	10,383	251,817
346	1988/89	76	M	No Payments	0	0	Active	17,085	168,479	168,479
347	1988/89	70	M	Active	37,746	564,588	Active	196	2,704	567,292
348	1988/89	67	M	No Payments	0	0	Active	61	981	981
349	1988/89	82	M	Active	25,831	185,144	Active	5,443	37,371	222,515
350	1988/89	84	F	No Payments	0	0	Active	25	187	187
351	1988/89	61	F	Active	12,565	395,099	Active	1,067	29,337	424,436
352	1988/89	81	M	Active	32,219	246,076	Long Dormant	0	0	246,076
353	1988/89	71	M	Long Dormant	0	0	Active	8,653	113,150	113,150
354	1989/90	61	M	Active	15,784	383,427	Active	5,398	116,785	500,212
355	1989/90	61	M	No Payments	0	0	Active	4,819	104,255	104,255
356	1989/90	79	F	Active	42,110	452,540	Active	378,232	3,826,966	4,279,506
357	1989/90	74	M	No Payments	0	0	Active	57	628	628
358	1989/90	60	M	Active	19,577	499,629	Active	12,526	283,452	783,081
359	1989/90	55	F	No Payments	0	0	Active	10,538	379,226	379,226
360	1989/90	70	F	No Payments	0	0	Active	8,381	144,802	144,802
361	1989/90	73	M	No Payments	0	0	Active	15,789	184,807	184,807
362	1989/90	56	M	Active	27,461	845,775	Active	24,115	646,817	1,492,592
363	1989/90	66	M	Active	23,419	439,143	Long Dormant	0	0	439,143
364	1989/90	78	F	Active	42,982	492,991	Active	12,316	132,568	625,558
365	1989/90	67	M	No Payments	0	0	Active	11,553	187,080	187,080
366	1989/90	69	M	No Payments	0	0	Active	91	1,320	1,320
367	1989/90	93	M	Active	26,435	99,355	No Payments	0	0	99,355
368	1989/90	64	M	Active	55,078	1,151,139	Active	5,912	111,431	1,262,569
369	1989/90	65	M	Active	42,952	852,114	Active	439	7,894	860,008
370	1989/90	77	F	Active	34,062	416,924	Active	4,712	53,945	470,869
371	1989/90	74	M	No Payments	0	0	Active	30	329	329
372	1989/90	61	F	Long Dormant	0	0	Active	7,059	194,050	194,050
373	1989/90	86	F	Active	14,410	97,614	Active	321	2,091	99,705
374	1989/90	66	F	Long Dormant	0	0	Active	1,454	31,270	31,270
375	1989/90	76	M	Long Dormant	0	0	Active	4,822	47,546	47,546
376	1989/90	80	M	Active	52,189	425,021	Active	26	203	425,224
377	1989/90	71	F	Active	38,645	690,031	Active	27,487	448,806	1,138,838
378	1989/90	76	F	No Payments	0	0	Active	32,359	393,720	393,720
379	1989/90	61	M	Active	16,889	410,270	Long Dormant	0	0	410,270
380	1989/90	75	M	No Payments	0	0	Active	467	4,874	4,874
381	1989/90	72	M	No Payments	0	0	Active	1,993	24,664	24,664
382	1989/90	59	M	Active	13,603	364,252	Recently Dormant	11,804	16,801	381,053
383	1989/90	59	M	No Payments	0	0	Active	180	4,255	4,255
384	1989/90	83	F	Active	43,829	361,774	Active	5,022	39,505	401,278
385	1989/90	77	M	Active	46,280	455,358	Recently Dormant	1,008	1,492	456,850
386	1989/90	66	M	Active	28,958	543,004	Active	45	760	543,764
387	1989/90	62	F	Long Dormant	0	0	Active	8,228	215,888	215,888
388	1989/90	78	M	Active	41,501	383,218	Active	9,655	84,487	467,705
389	1989/90	59	M	No Payments	0	0	Active	9,099	215,095	215,095
390	1989/90	69	M	No Payments	0	0	Active	36,966	538,486	538,486
391	1989/90	83	M	Active	40,240	270,771	Long Dormant	0	0	270,771
392	1989/90	84	M	Active	35,180	222,515	Active	4,239	25,805	248,320
393	1989/90	92	M	Active	20,145	79,731	Active	2,229	8,613	88,344
394	1989/90	83	M	Active	11,632	78,271	No Payments	0	0	78,271
395	1989/90	78	M	Active	65,663	606,327	Active	9,731	85,153	691,480

Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability		Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Medical		Estimated Outstanding Losses 6/30/21 (10)	Total Estimated Outstanding Losses 6/30/21 (11)
				Permanent Disability Status (5)	Average Annual Paid (6)			Average Annual Paid (9)			
396	1989/90	74	M	Active	32,231	380,805	Active	1,594	17,630	398,435	
397	1989/90	80	M	No Payments	0	0	Active	19,328	149,998	149,998	
398	1989/90	68	M	Recently Dormant	350,042	492,544	Active	14,217	218,393	710,938	
399	1989/90	68	F	Active	19,517	417,388	Active	18,081	349,187	766,574	
400	1989/90	88	M	Active	31,328	154,161	No Payments	0	0	154,161	
401	1989/90	69	F	Active	38,913	784,199	Active	8,734	159,616	943,815	
402	1989/90	69	M	No Payments	0	0	Active	82	1,193	1,193	
403	1989/90	66	M	Long Dormant	0	0	Active	1,941	33,086	33,086	
404	1989/90	74	F	Active	58,533	867,953	Active	39,745	545,277	1,413,230	
405	1989/90	89	M	No Payments	0	0	Active	4,007	18,137	18,137	
406	1989/90	65	M	Active	31,969	634,228	No Payments	0	0	634,228	
407	1989/90	81	M	Active	37,461	286,113	Active	99	721	286,834	
408	1989/90	65	F	Long Dormant	0	0	Active	8,203	186,256	186,256	
409	1989/90	71	F	Active	55,451	990,110	Active	53,129	867,476	1,857,587	
410	1989/90	81	F	Long Dormant	0	0	Active	12,405	110,707	110,707	
411	1989/90	70	F	No Payments	0	0	Active	98,038	1,693,898	1,693,898	
412	1989/90	77	M	No Payments	0	0	Active	1,932	17,966	17,966	
413	1989/90	61	F	Active	34,491	1,084,547	Active	218,941	6,018,889	7,103,436	
414	1989/90	66	M	Active	41,975	787,103	Long Dormant	0	0	787,103	
415	1989/90	73	M	Active	46,424	582,468	Active	1,418	16,595	599,064	
416	1989/90	83	M	Active	44,813	301,541	Long Dormant	0	0	301,541	
417	1989/90	69	M	No Payments	0	0	Active	14,818	215,848	215,848	
418	1989/90	85	M	Active	49,248	292,262	Active	145	833	293,095	
419	1989/90	73	M	No Payments	0	0	Active	1,100	12,871	12,871	
420	1989/90	71	F	Active	39,265	701,098	Active	2,558	41,771	742,869	
421	1989/90	77	M	No Payments	0	0	Active	1,344	12,490	12,490	
422	1989/90	67	M	No Payments	0	0	Active	20,008	324,012	324,012	
423	1989/90	79	F	Active	26,781	287,805	Active	10,362	104,842	392,646	
424	1989/90	64	M	Active	41,672	870,951	Active	17,907	337,539	1,208,490	
425	1989/90	67	M	Active	46,583	826,414	No Payments	0	0	826,414	
426	1989/90	59	M	No Payments	0	0	Active	924	21,833	21,833	
427	1989/90	74	M	Active	55,965	661,220	No Payments	0	0	661,220	
428	1989/90	67	M	No Payments	0	0	Active	390	6,320	6,320	
429	1989/90	82	F	Active	30,968	273,037	Active	4,603	38,564	311,601	
430	1989/90	68	M	No Payments	0	0	Active	5,474	84,090	84,090	
431	1989/90	78	M	No Payments	0	0	Active	2,949	25,802	25,802	
432	1989/90	78	F	Active	34,219	392,482	Active	6,261	67,392	459,874	
433	1989/90	76	M	Active	46,796	489,872	Active	309	3,049	492,921	
434	1989/90	74	M	Active	37,893	447,699	Active	10,010	110,699	558,399	
435	1989/90	71	F	Long Dormant	0	0	Active	11,139	181,873	181,873	
436	1989/90	64	F	No Payments	0	0	Active	7,753	184,917	184,917	
437	1989/90	58	M	Recently Dormant	41,635	58,584	Recently Dormant	35,648	46,911	105,495	
438	1989/90	77	M	Active	26,718	262,880	Active	13,818	128,463	391,343	
439	1989/90	71	F	Active	54,451	972,254	Active	46,663	761,905	1,734,159	
440	1989/90	70	M	Active	35,529	531,424	Active	5,071	70,027	601,451	
441	1990/91	55	F	No Payments	0	0	Active	20,374	733,209	733,209	
442	1990/91	61	M	No Payments	0	0	Active	4,236	91,644	91,644	
443	1990/91	78	F	Active	15,229	129,489	Active	4,632	49,860	179,349	
444	1990/91	65	F	Recently Dormant	36,746	36,746	Recently Dormant	324	426	37,172	
445	1990/91	68	M	No Payments	0	0	Active	1,583	24,313	24,313	
446	1990/91	74	M	Active	7,794	67,510	Active	22,631	250,276	317,786	
447	1990/91	87	M	Active	9,858	44,314	Active	42,915	217,940	262,254	
448	1990/91	58	F	No Payments	0	0	Active	771	24,316	24,316	
449	1990/91	61	M	Active	27,000	386,378	Active	33,697	728,981	1,115,359	
450	1990/91	72	M	Active	23,684	224,230	Long Dormant	0	0	224,230	
451	1990/91	59	M	Active	18,786	311,875	Active	10,038	237,302	549,177	
452	1990/91	69	M	Active	19,711	211,687	No Payments	0	0	211,687	
453	1990/91	80	M	Active	24,142	156,386	Active	321	2,490	158,876	
454	1990/91	60	M	No Payments	0	0	Active	75	1,701	1,701	
455	1990/91	79	M	Active	18,183	123,878	No Payments	0	0	123,878	
456	1990/91	63	M	Long Dormant	0	0	Active	38,458	759,438	759,438	
457	1990/91	72	M	No Payments	0	0	Active	1,317	16,293	16,293	
458	1990/91	72	F	Active	33,874	382,269	Active	52,408	808,107	1,190,376	
459	1990/91	79	F	No Payments	0	0	Active	1,328	13,433	13,433	
460	1990/91	78	F	Active	11,034	93,815	No Payments	0	0	93,815	
461	1990/91	90	M	Active	23,114	89,420	No Payments	0	0	89,420	
462	1990/91	76	F	Active	20,617	193,427	Active	6,024	73,303	266,729	
463	1990/91	83	F	Active	22,496	147,625	Long Dormant	0	0	147,625	
464	1990/91	73	M	Active	17,114	155,088	Active	3,749	43,881	198,969	
465	1990/91	80	M	No Payments	0	0	Active	8,098	62,848	62,848	
466	1990/91	83	M	Active	12,530	69,443	Active	1,127	7,284	76,727	
467	1990/91	67	M	No Payments	0	0	Active	10,977	177,759	177,759	
468	1990/91	86	M	Active	17,878	84,582	Active	1,202	6,474	91,056	
469	1990/91	64	M	No Payments	0	0	Active	880	16,596	16,596	
470	1990/91	82	F	Active	33,794	233,805	No Payments	0	0	233,805	
471	1990/91	78	M	No Payments	0	0	Active	3,267	28,588	28,588	
472	1990/91	69	M	Recently Dormant	37,571	37,571	No Payments	0	0	37,571	
473	1990/91	69	M	No Payments	0	0	Active	2,722	39,651	39,651	
474	1990/91	69	F	Active	27,113	347,700	Active	32,498	593,924	941,625	



Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
475	1990/91	82	M	Active	17,725	103,477	Active	764	5,243	108,720
476	1990/91	80	M	No Payments	0	0	Active	2,134	16,565	16,565
477	1990/91	72	M	Active	11,264	106,643	Active	4,278	52,935	159,578
478	1990/91	90	F	Active	11,314	50,577	Active	174	875	51,452
479	1990/91	72	M	Active	18,642	176,491	Active	5,528	68,411	244,902
480	1990/91	82	M	Long Dormant	0	0	Active	15,634	107,336	107,336
481	1990/91	78	M	Active	22,920	164,097	Active	2,785	24,371	188,468
482	1990/91	81	M	Active	17,867	109,862	No Payments	0	0	109,862
483	1990/91	78	M	No Payments	0	0	Active	63,775	558,067	558,067
484	1990/91	58	F	No Payments	0	0	Active	64,161	2,022,277	2,022,277
485	1990/91	69	M	No Payments	0	0	Active	2,228	32,455	32,455
486	1990/91	56	M	No Payments	0	0	Active	30	805	805
487	1990/91	88	M	Active	30,939	131,663	Active	7,666	36,604	168,267
488	1990/91	82	M	Active	8,141	47,528	Recently Dormant	668	915	48,443
489	1990/91	61	F	Recently Dormant	1,952	2,884	Active	6,628	182,197	185,081
490	1990/91	60	F	No Payments	0	0	Active	13,321	383,613	383,613
491	1990/91	77	M	Active	12,455	93,752	No Payments	0	0	93,752
492	1990/91	76	M	Active	38,886	307,140	Active	36,660	361,501	668,640
493	1990/91	73	M	Active	27,020	244,867	Active	7,583	88,758	333,624
494	1990/91	70	M	Active	40,040	412,776	Active	9,537	131,692	544,468
495	1990/91	95	F	Active	33,554	115,844	Active	41	156	116,000
496	1990/91	55	M	Active	14,466	311,378	Active	4,532	126,572	437,950
497	1990/91	88	F	Active	41,006	204,542	Active	5,094	29,094	233,636
498	1990/91	79	M	Active	17,234	117,413	Active	10,895	89,806	207,219
499	1990/91	68	M	No Payments	0	0	Active	15,603	239,688	239,688
500	1990/91	60	M	Active	7,070	109,208	Active	3,388	76,674	185,882
501	1990/91	64	M	No Payments	0	0	Active	1,898	35,779	35,779
502	1990/91	83	M	No Payments	0	0	Active	9	56	56
503	1990/91	81	F	Active	9,010	65,705	Recently Dormant	13,940	20,634	86,339
504	1990/91	68	M	Active	5,760	64,403	No Payments	0	0	64,403
505	1990/91	81	M	Active	14,068	86,506	Long Dormant	0	0	86,506
506	1990/91	62	F	No Payments	0	0	Active	53,380	1,400,591	1,400,591
507	1990/91	72	M	Long Dormant	0	0	Active	22,209	274,817	274,817
508	1990/91	78	F	Active	19,327	164,333	No Payments	0	0	164,333
509	1990/91	71	M	Active	6,899	68,191	Active	17,682	231,212	299,403
510	1990/91	83	F	Active	12,043	79,031	No Payments	0	0	79,031
511	1990/91	86	M	No Payments	0	0	Active	1,581	8,511	8,511
512	1990/91	84	M	Active	18,547	97,665	Active	11,771	71,654	169,319
513	1990/91	64	M	Long Dormant	0	0	Active	2,181	41,112	41,112
514	1990/91	68	M	No Payments	0	0	Active	121	1,856	1,856
515	1990/91	66	M	Active	37,241	450,109	Active	9,673	164,916	615,024
516	1990/91	73	M	Active	14,414	130,625	Active	2,946	34,484	165,109
517	1990/91	92	F	Active	20,744	83,359	Long Dormant	0	0	83,359
518	1990/91	76	M	Active	9,315	73,573	Active	20,872	205,816	279,389
519	1990/91	60	M	Active	17,534	270,823	Active	21,631	489,508	760,331
520	1990/91	57	F	Active	25,200	573,872	Active	923	30,421	604,293
521	1990/91	67	F	Active	38,178	530,567	Long Dormant	0	0	530,567
522	1990/91	70	F	Active	7,647	94,047	Active	346	5,982	100,029
523	1990/91	71	F	Active	16,295	192,055	No Payments	0	0	192,055
524	1990/91	91	F	Active	50,026	211,524	No Payments	0	0	211,524
525	1990/91	66	F	Active	36,904	532,832	Active	391	8,414	541,246
526	1990/91	73	M	No Payments	0	0	Active	12,188	142,661	142,661
527	1990/91	79	F	Active	12,744	103,052	Active	11,243	113,752	216,804
528	1990/91	82	M	Active	21,010	122,658	Active	23,960	164,502	287,160
529	1990/91	88	F	Active	9,900	49,383	No Payments	0	0	49,383
530	1991/92	70	M	Active	27,633	284,872	No Payments	0	0	284,872
531	1991/92	65	M	Active	28,600	359,340	Active	117	2,096	361,436
532	1991/92	78	M	Active	9,000	64,437	No Payments	0	0	64,437
533	1991/92	95	F	No Payments	0	0	Active	2,872	10,826	10,826
534	1991/92	72	M	Active	21,952	207,832	Recently Dormant	104	132	207,964
535	1991/92	67	F	Active	13,139	182,594	No Payments	0	0	182,594
536	1991/92	78	F	No Payments	0	0	Active	30,018	323,099	323,099
537	1991/92	85	M	Long Dormant	0	0	Active	12,915	73,928	73,928
538	1991/92	86	F	No Payments	0	0	Active	26,584	172,966	172,966
539	1991/92	64	F	Active	24,788	384,817	Active	313	7,462	392,279
540	1991/92	66	F	Active	14,271	206,053	Active	2,549	54,828	260,880
541	1991/92	81	M	Active	49,511	304,443	Active	4,586	33,465	337,908
542	1991/92	77	M	Active	8,108	61,030	Active	1,304	12,122	73,152
543	1991/92	57	M	No Payments	0	0	Active	374	9,623	9,623
544	1991/92	71	M	Long Dormant	0	0	Active	48	627	627
545	1991/92	67	M	Long Dormant	0	0	Active	41	666	666
546	1991/92	74	F	No Payments	0	0	Active	2,121	29,097	29,097
547	1991/92	90	F	Active	47,999	214,562	Active	362	1,826	216,388
548	1991/92	76	F	No Payments	0	0	Active	11,275	137,182	137,182
549	1991/92	87	F	Active	13,776	72,697	No Payments	0	0	72,697
550	1991/92	77	M	Recently Dormant	64,064	64,064	No Payments	0	0	64,064
551	1991/92	73	F	Active	12,246	132,165	Active	2,125	30,920	163,085
552	1991/92	64	M	No Payments	0	0	Active	30	573	573
553	1991/92	79	M	Active	12,364	84,232	Active	21,921	180,688	264,920



FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 8)

Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
554	1991/92	62	M	No Payments	0	0	Active	57,268	1,184,232	1,184,232
555	1991/92	68	M	No Payments	0	0	Active	2,961	45,480	45,480
556	1991/92	63	M	Active	24,597	330,456	Active	48,702	961,735	1,292,191
557	1991/92	62	F	Long Dormant	0	0	Active	9,400	246,638	246,638
558	1991/92	59	F	Long Dormant	0	0	Active	36	1,088	1,088
559	1991/92	57	M	Active	26,123	496,430	Active	1,442	37,121	533,551
560	1991/92	74	F	No Payments	0	0	Active	21,617	296,574	296,574
561	1991/92	64	M	Active	24,132	313,787	Active	24,251	457,122	770,909
562	1991/92	69	M	Active	24,191	259,800	Active	38,663	563,200	823,000
563	1991/92	69	M	No Payments	0	0	Active	15,496	225,727	225,727
564	1991/92	78	M	Active	19,069	136,525	No Payments	0	0	136,525
565	1991/92	77	F	Active	17,280	154,414	Active	774	8,855	163,269
566	1991/92	60	M	Active	32,110	495,961	Active	4,484	101,480	597,441
567	1991/92	67	M	Active	34,631	402,877	No Payments	0	0	402,877
568	1991/92	72	M	Active	21,081	199,583	Active	7,690	95,165	294,748
569	1991/92	70	F	Active	20,450	251,505	Active	1,091	18,854	270,359
570	1991/92	80	M	Active	13,354	86,501	No Payments	0	0	86,501
571	1991/92	65	M	Active	26,086	327,753	Active	32,667	586,886	914,639
572	1991/92	81	M	Long Dormant	0	0	Active	460	3,355	3,355
573	1991/92	77	M	Active	24,049	181,022	Active	3,637	33,814	214,836
574	1991/92	80	F	Active	19,046	146,326	Active	1,030	9,790	156,117
575	1991/92	74	F	Active	11,613	119,756	Active	2,491	34,177	153,934
576	1991/92	61	M	Active	34,955	500,222	Active	29,263	633,059	1,133,281
577	1991/92	75	M	Active	12,209	101,004	Active	45,975	480,117	581,121
578	1991/92	88	F	Active	14,593	72,792	Active	333	1,900	74,692
579	1992/93	67	M	Active	8,856	103,023	Active	1,016	16,450	119,473
580	1992/93	72	F	Active	23,119	260,900	Long Dormant	0	0	260,900
581	1992/93	76	M	Active	23,068	182,197	Active	5,037	49,667	231,863
582	1992/93	93	M	Active	37,019	124,797	No Payments	0	0	124,797
583	1992/93	84	F	No Payments	0	0	Active	234	1,727	1,727
584	1992/93	80	M	Active	21,744	140,851	Active	5,028	39,020	179,871
585	1992/93	60	M	No Payments	0	0	Active	15,299	346,203	346,203
586	1992/93	72	M	Active	25,849	244,725	Active	3,247	40,178	284,904
587	1992/93	59	M	No Payments	0	0	Active	26,393	623,920	623,920
588	1992/93	86	M	Active	22,740	107,589	No Payments	0	0	107,589
589	1992/93	73	M	No Payments	0	0	Active	14,878	174,145	174,145
590	1992/93	75	M	No Payments	0	0	Active	8,907	93,021	93,021
591	1992/93	71	F	Active	24,910	293,604	Active	108,553	1,772,435	2,066,040
592	1992/93	79	M	Active	7,198	49,041	Active	621	5,121	54,162
593	1992/93	78	F	Active	10,277	87,379	No Payments	0	0	87,379
594	1992/93	56	M	Long Dormant	0	0	Active	26,957	723,058	723,058
595	1992/93	71	F	Active	1,425	16,797	Active	3,584	58,518	75,314
596	1992/93	78	M	Active	12,795	91,609	No Payments	0	0	91,609
597	1992/93	70	M	No Payments	0	0	Active	19,540	269,811	269,811
598	1992/93	73	M	Active	21,747	197,079	Active	3,779	44,231	241,309
599	1992/93	78	F	Active	11,386	96,811	Active	5,856	63,036	159,847
600	1992/93	86	M	Active	21,080	99,733	Long Dormant	0	0	99,733
601	1992/93	62	F	No Payments	0	0	Active	9,316	244,426	244,426
602	1992/93	69	M	No Payments	0	0	Active	11,903	173,383	173,383
603	1992/93	79	F	Active	11,453	92,615	No Payments	0	0	92,615
604	1992/93	84	M	Active	17,415	91,705	Active	2,572	15,658	107,363
605	1992/93	73	M	No Payments	0	0	Active	229	2,686	2,686
606	1992/93	79	F	Active	15,045	121,657	Active	3,181	32,184	153,841
607	1992/93	71	F	Active	15,744	185,560	Active	14,403	235,175	420,735
608	1992/93	80	M	Active	7,664	49,646	No Payments	0	0	49,646
609	1992/93	83	F	Active	12,398	81,358	Active	18,485	145,393	226,752
610	1992/93	78	F	No Payments	0	0	Active	1,021	10,992	10,992
611	1992/93	72	M	Long Dormant	0	0	Active	65,263	807,584	807,584
612	1992/93	85	M	Active	24,140	120,500	Active	68	391	120,891
613	1992/93	79	F	Active	16,660	134,716	Active	2,734	27,665	162,381
614	1992/93	73	M	Long Dormant	0	0	Active	12,816	150,012	150,012
615	1992/93	81	M	Active	17,533	107,812	Active	223	1,627	109,439
616	1992/93	71	M	Active	12,456	123,109	Active	7,640	99,901	223,011
617	1992/93	74	F	No Payments	0	0	Active	156	2,141	2,141
618	1992/93	83	F	Active	16,744	109,882	Active	35,934	282,647	392,529
619	1992/93	62	F	Long Dormant	0	0	Active	24,575	644,806	644,806
620	1992/93	66	M	Active	34,612	418,339	Active	52,352	892,579	1,310,918
621	1992/93	87	F	Active	29,152	153,835	No Payments	0	0	153,835
622	1992/93	93	F	Active	19,077	72,666	Active	165	696	73,363
623	1992/93	66	M	Active	22,565	272,727	Active	34,655	590,858	863,585
624	1992/93	74	M	Active	15,640	135,473	Active	823	9,105	144,578
625	1992/93	80	M	Active	7,446	48,233	No Payments	0	0	48,233
626	1992/93	61	M	Active	23,097	330,530	Active	3,516	76,071	406,602
627	1992/93	69	M	Long Dormant	0	0	Active	5,828	84,889	84,889
628	1992/93	64	F	Active	39,833	618,385	No Payments	0	0	618,385
629	1992/93	74	F	Active	24,140	248,937	Active	60,277	826,961	1,075,897
630	1992/93	56	M	Active	25,917	524,780	Active	26,567	712,596	1,237,376
631	1992/93	55	M	Active	16,702	359,513	Active	23,719	662,479	1,021,993
632	1992/93	66	M	Active	6,683	80,768	No Payments	0	0	80,768

Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
633	1992/93	55	M	No Payments	0	0	Active	195	5,443	5,443
634	1993/94	78	F	Active	15,725	133,705	Active	1,590	17,114	150,819
635	1993/94	74	M	Active	14,620	126,638	Long Dormant	0	0	126,638
636	1993/94	78	M	Active	11,774	84,298	Active	139	1,213	85,510
637	1993/94	64	M	Active	21,736	282,635	No Payments	0	0	282,635
638	1993/94	84	M	Active	26,350	138,752	Long Dormant	0	0	138,752
639	1993/94	72	F	Active	8,454	95,399	No Payments	0	0	95,399
640	1993/94	77	M	Active	25,840	194,502	Active	17,576	163,395	357,897
641	1993/94	67	M	No Payments	0	0	Active	9,356	151,517	151,517
642	1993/94	73	M	Active	4,998	45,293	Active	33,611	393,421	438,714
643	1993/94	87	M	Active	14,790	66,484	No Payments	0	0	66,484
644	1993/94	72	F	Active	6,165	69,568	Active	10,761	165,927	235,494
645	1993/94	70	F	Active	39,535	486,223	Active	15,458	267,081	753,304
646	1993/94	58	F	Active	9,981	212,232	Active	9,008	283,914	496,146
647	1993/94	81	M	Active	6,403	39,369	No Payments	0	0	39,369
648	1993/94	67	F	Active	5,955	82,762	Active	41,656	849,614	932,376
649	1993/94	84	F	Active	20,521	127,654	Active	15,517	114,557	242,210
650	1993/94	69	M	Active	9,865	105,944	Active	820	11,939	117,883
651	1993/94	77	M	Long Dormant	0	0	Active	422	3,923	3,923
652	1993/94	72	F	Active	15,640	176,497	Active	36,569	563,866	740,364
653	1993/94	79	M	Active	6,923	47,165	Long Dormant	0	0	47,165
654	1993/94	71	F	Active	16,901	199,200	Active	151	2,459	201,658
655	1993/94	66	F	Active	29,868	431,249	Active	16,568	356,407	787,656
656	1993/94	70	F	Active	29,835	366,927	Long Dormant	0	0	366,927
657	1993/94	88	M	Active	41,316	175,825	Recently Dormant	400	569	176,394
658	1993/94	76	F	Long Dormant	0	0	Active	5,333	64,885	64,885
659	1993/94	68	M	Active	14,231	159,110	Recently Dormant	6,704	9,542	168,652
660	1993/94	52	F	Active	37,686	1,172,864	Active	134,245	5,483,023	6,655,887
661	1993/94	79	M	Active	14,960	101,919	Active	18,839	155,289	257,209
662	1993/94	77	F	Active	5,612	50,150	Active	97	1,110	51,261
663	1993/94	51	F	Active	6,656	219,472	Active	49,020	2,086,248	2,305,720
664	1993/94	72	F	Long Dormant	0	0	Active	1,206	18,595	18,595
665	1993/94	66	F	Active	9,496	137,104	Active	3,519	75,688	212,792
666	1993/94	70	F	Long Dormant	0	0	Active	5,740	99,171	99,171
667	1993/94	67	M	Active	14,699	170,994	No Payments	0	0	170,994
668	1993/94	78	M	Active	14,030	100,451	Active	6,641	58,114	158,565
669	1993/94	86	F	Active	6,562	36,655	No Payments	0	0	36,655
670	1993/94	68	F	No Payments	0	0	Active	5,268	101,729	101,729
671	1993/94	68	M	Active	7,421	82,975	Active	15,246	234,198	317,173
672	1993/94	64	F	Active	11,208	173,996	Active	4,884	116,494	290,490
673	1993/94	78	F	Active	3,214	27,324	Recently Dormant	604	859	28,183
674	1993/94	88	M	Active	19,515	83,050	Active	44	212	83,261
675	1993/94	61	M	Active	26,235	375,432	Active	25	548	375,981
676	1993/94	64	M	Long Dormant	0	0	Active	1,689	31,842	31,842
677	1993/94	79	F	Active	5,576	45,085	Recently Dormant	1,575	1,993	47,078
678	1993/94	82	F	Active	15,394	106,502	Active	59	497	106,999
679	1993/94	77	M	Active	11,633	87,562	Active	1,713	15,928	103,490
680	1993/94	84	M	Active	18,291	96,318	Active	3,211	19,546	115,864
681	1994/95	63	F	Long Dormant	0	0	Active	30	763	763
682	1994/95	77	F	Active	6,242	55,778	Active	7,857	89,950	145,728
683	1994/95	58	M	Active	8,186	145,625	Active	24,516	605,081	750,706
684	1994/95	84	M	Active	6,987	36,790	Long Dormant	0	0	36,790
685	1994/95	76	F	Active	11,633	109,137	Recently Dormant	2,820	3,860	112,997
686	1994/95	59	M	Active	13,729	227,916	Active	3,386	80,034	307,950
687	1994/95	76	F	Long Dormant	0	0	Active	1,333	16,220	16,220
688	1994/95	74	F	Active	10,745	110,803	Active	13,459	184,647	295,450
689	1994/95	71	M	Active	3,902	38,562	Active	7	90	38,652
690	1994/95	69	F	No Payments	0	0	Active	962	17,585	17,585
691	1994/95	73	M	Long Dormant	0	0	Active	551	6,448	6,448
692	1994/95	60	F	No Payments	0	0	Active	3,854	110,976	110,976
693	1994/95	75	M	Active	5,472	45,266	Active	9,812	102,466	147,732
694	1994/95	82	F	Active	7,851	54,318	Recently Dormant	27	37	54,355
695	1994/95	69	M	Active	11,820	126,940	Active	45,260	659,301	786,241
696	1994/95	86	M	Active	12,610	59,658	No Payments	0	0	59,658
697	1994/95	88	M	Active	4,357	18,542	No Payments	0	0	18,542
698	1994/95	74	M	Active	11,234	97,312	Active	144	1,587	98,899
699	1994/95	86	M	Active	5,207	24,637	Active	1,022	5,504	30,141
700	1994/95	77	F	Active	7,420	66,306	Active	2,719	31,126	97,433
701	1994/95	67	F	Long Dormant	0	0	Active	1,963	40,043	40,043
702	1994/95	85	M	Active	6,523	32,562	Active	688	3,941	36,503
703	1994/95	86	M	Active	20,997	99,338	Active	167	897	100,235
704	1994/95	72	M	Active	10,717	101,460	Active	9,767	120,861	222,321
705	1994/95	71	F	Active	7,339	86,496	Active	3,647	59,542	146,038
706	1994/95	69	M	Active	18,350	197,073	Active	2,692	39,209	236,282
707	1994/95	75	F	Active	5,476	53,868	No Payments	0	0	53,868
708	1994/95	84	F	Active	16,580	103,135	Active	26,413	195,000	298,135
709	1994/95	46	F	Active	2,016	87,485	Active	8,249	429,506	516,991
710	1994/95	59	M	Active	15,793	262,187	Active	3,556	84,071	346,259
711	1994/95	66	F	Active	7,750	111,894	Active	93,100	2,002,693	2,114,588

Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
712	1994/95	73	M	Active	5,449	49,384	Active	2,811	32,905	82,289
713	1994/95	69	M	Active	5,932	63,704	Active	6,727	97,985	161,689
714	1994/95	66	F	Active	6,630	95,729	Active	6,607	142,134	237,863
715	1994/95	70	F	Active	5,720	70,353	Long Dormant	0	0	70,353
716	1994/95	81	F	Active	2,409	17,565	Active	1,077	9,612	27,176
717	1994/95	77	M	Active	4,469	33,640	Active	864	8,030	41,670
718	1994/95	54	M	Active	4,496	102,609	Active	2,468	71,702	174,311
719	1995/96	74	F	Active	4,077	42,043	Active	11,802	161,912	203,955
720	1995/96	74	M	No Payments	0	0	Active	1,348	14,911	14,911
721	1995/96	91	F	Active	18,995	80,315	Recently Dormant	10,685	13,520	93,835
722	1995/96	72	M	Long Dormant	0	0	Active	12,486	154,507	154,507
723	1995/96	73	M	Active	6,990	63,346	Recently Dormant	1,613	2,123	65,470
724	1995/96	70	M	Active	5,028	51,838	Active	5,243	72,396	124,234
725	1995/96	67	M	Active	14,198	165,175	Active	2,820	45,670	210,846
726	1995/96	65	M	Active	9,281	116,608	Active	14,594	262,199	378,808
727	1995/96	67	F	Active	1,841	25,589	Active	6,155	125,543	151,132
728	1995/96	76	M	Recently Dormant	18,610	18,610	No Payments	0	0	18,610
729	1995/96	67	M	Active	7,452	86,689	Active	17,091	276,768	363,458
730	1995/96	58	F	No Payments	0	0	Active	2,016	63,547	63,547
731	1995/96	77	M	Long Dormant	0	0	Active	192	1,786	1,786
732	1995/96	62	F	Active	12,901	213,506	No Payments	0	0	213,506
733	1995/96	65	M	Active	15,146	190,295	Active	1,637	29,404	219,699
734	1995/96	71	M	No Payments	0	0	Active	1,509	19,732	19,732
735	1995/96	72	F	Long Dormant	0	0	Active	1,874	28,901	28,901
736	1995/96	75	M	Long Dormant	0	0	Active	3,472	36,260	36,260
737	1995/96	68	M	Active	11,278	126,099	Recently Dormant	21	27	126,126
738	1995/96	66	M	Active	7,411	89,575	Active	9,708	165,515	255,090
739	1995/96	81	M	Active	15,588	95,849	Recently Dormant	15	20	95,868
740	1995/96	68	M	Active	1,702	19,030	Active	322	4,952	23,983
741	1995/96	66	M	Active	24,499	296,099	Active	63	1,067	297,166
742	1995/96	62	M	Active	9,647	133,833	Active	5,572	115,230	249,064
743	1995/96	63	M	Long Dormant	0	0	Active	8,173	161,400	161,400
744	1995/96	76	M	Active	12,369	97,695	Active	7,947	78,363	176,058
745	1995/96	84	F	Active	5,132	31,924	Active	2,618	19,325	51,249
746	1995/96	88	F	Active	15,240	76,018	Recently Dormant	5,290	6,962	82,980
747	1995/96	84	F	Active	26,994	167,918	Long Dormant	0	0	167,918
748	1995/96	56	M	Long Dormant	0	0	Active	15,683	420,669	420,669
749	1995/96	64	M	Active	9,980	129,770	Active	2,221	41,870	171,640
750	1995/96	75	M	Active	11,858	98,094	No Payments	0	0	98,094
751	1995/96	67	F	Active	13,698	190,364	Active	5,874	119,809	310,173
752	1995/96	71	F	Active	13,206	155,652	Active	58,090	948,482	1,104,134
753	1995/96	86	M	Active	5,794	27,414	Active	1,194	6,427	33,841
754	1995/96	57	M	No Payments	0	0	Active	1,519	39,088	39,088
755	1995/96	74	F	Active	6,269	64,648	No Payments	0	0	64,648
756	1995/96	80	F	Active	4,697	36,089	Active	415	3,945	40,034
757	1995/96	72	F	Active	11,295	127,465	Active	6,286	96,930	224,395
758	1995/96	81	F	Long Dormant	0	0	Active	3,351	29,910	29,910
759	1995/96	76	M	Active	6,393	50,496	Active	7,728	76,207	126,704
760	1995/96	64	F	Active	13,972	216,908	Active	21,992	524,554	741,462
761	1995/96	66	M	No Payments	0	0	Active	520	8,874	8,874
762	1995/96	69	M	Active	11,346	121,849	Active	2,795	40,718	162,567
763	1995/96	72	M	Active	14,414	136,466	Active	14,502	179,453	315,919
764	1995/96	92	F	Active	8,096	32,534	Active	40	177	32,712
765	1995/96	75	F	Active	9,846	96,868	Active	1,340	17,316	114,183
766	1995/96	86	F	Active	21,258	118,738	Active	2	11	118,749
767	1995/96	67	F	Active	19,541	271,570	Active	8,872	180,945	452,515
768	1995/96	69	M	Active	9,437	101,343	Active	32,117	467,838	569,182
769	1995/96	76	F	Active	8,134	76,310	Active	214	2,600	78,910
770	1995/96	79	M	Active	24,416	166,341	No Payments	0	0	166,341
771	1995/96	71	F	Active	7,029	82,852	Active	940	15,344	98,196
772	1996/97	81	M	Long Dormant	0	0	Long Dormant	0	0	0
773	1996/97	44	F	Long Dormant	0	0	Active	14,501	818,158	818,158
774	1996/97	64	F	Long Dormant	0	0	Active	2,341	55,828	55,828
775	1996/97	82	M	Active	10,167	59,354	Active	6,364	43,693	103,047
776	1996/97	85	F	Active	14,620	86,267	Active	82	572	86,838
777	1996/97	73	M	Active	4,770	43,225	Recently Dormant	810	1,109	44,334
778	1996/97	77	F	Active	7,467	66,722	Active	1,960	22,439	89,162
779	1996/97	81	M	Active	10,184	62,623	No Payments	0	0	62,623
780	1996/97	87	M	Active	17,441	78,399	No Payments	0	0	78,399
781	1996/97	84	F	Long Dormant	0	0	Active	31	229	229
782	1996/97	69	F	No Payments	0	0	No Payments	0	0	0
783	1996/97	65	M	Active	30,133	378,602	Active	15,346	275,705	654,307
784	1996/97	63	M	Active	22,436	301,431	Active	4,572	90,287	391,718
785	1996/97	73	F	Active	6,457	69,689	Active	15,087	219,491	289,180
786	1996/97	65	M	Active	8,397	105,503	Active	24,278	436,168	541,672
787	1996/97	75	F	Active	10,695	105,215	Active	10,020	129,467	234,682
788	1996/97	72	F	Active	2,630	29,683	Long Dormant	0	0	29,683
789	1996/97	92	F	Active	19,741	79,328	Recently Dormant	125	177	79,506
790	1996/97	73	F	Active	6,091	65,736	Active	3,761	54,715	120,451

Life Annuity Method Estimated Outstanding Losses  
Claims Open as of 06/30/21

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/21 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/21 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/21 (10)	Estimated Outstanding Losses 6/30/21 (11)
791	1996/97	75	M	Active	8,858	73,277	Active	34	353	73,630
792	1996/97	83	M	Long Dormant	0	0	Active	49	318	318
793	1996/97	72	F	Active	7,005	79,047	Recently Dormant	204	279	79,326
794	1996/97	82	M	Active	12,114	70,723	Active	7,846	53,865	124,588
795	1996/97	75	F	Long Dormant	0	0	Active	719	9,286	9,286
796	1996/97	71	M	Recently Dormant	172	172	Active	282	3,692	3,864
797	1996/97	59	M	Active	2,916	48,414	No Payments	0	0	48,414
798	1996/97	77	F	Active	6,323	56,500	Active	9,073	103,868	160,368
799	1996/97	62	F	Active	338	5,601	Active	5,731	150,383	155,984
800	1996/97	75	F	Active	11,282	110,989	Active	543	7,021	118,009
801	1996/97	76	M	Active	19,186	151,542	Long Dormant	0	0	151,542
802	1996/97	61	F	Active	11,243	191,878	No Payments	0	0	191,878
803	1996/97	77	M	Active	13,670	102,894	Active	227	2,110	105,004
804	1996/97	73	M	Active	7,829	70,948	Active	4,203	49,200	120,148
805	1996/97	63	M	Active	9,091	122,139	No Payments	0	0	122,139
806	1996/97	60	F	Active	14,220	261,976	Active	4,238	122,034	384,010
807	1996/97	73	M	Active	5,303	48,057	Active	19,890	232,812	280,869
808	1996/97	58	M	Active	15,557	276,751	Active	15,065	371,816	648,567
809	1996/97	64	F	Long Dormant	0	0	Active	58	1,374	1,374
810	1996/97	58	F	Active	6,152	130,810	Active	33,105	1,043,430	1,174,240
811	1996/97	82	M	Active	10,124	59,106	Long Dormant	0	0	59,106
812	1997/98	77	F	Active	8,753	78,220	Recently Dormant	32	44	78,264
813	1997/98	66	F	Active	9,901	142,951	Active	11,810	254,053	397,004
814	1997/98	85	F	Active	13,556	79,990	Active	3,101	21,513	101,503
815	1997/98	69	F	Active	10,411	133,512	Active	8,905	162,747	296,259
816	1997/98	71	F	No Payments	0	0	Active	6,212	101,427	101,427
817	1997/98	80	F	Active	11,783	90,528	Active	4,025	38,257	128,785
818	1997/98	66	M	Long Dormant	0	0	Active	2,329	39,716	39,716
819	1997/98	73	M	Long Dormant	0	0	Active	208	2,439	2,439
820	1997/98	61	F	Active	14,789	252,395	No Payments	0	0	252,395
821	1997/98	77	F	Long Dormant	0	0	Active	551	6,311	6,311
822	1997/98	82	M	Active	12,358	72,147	Active	4,249	29,173	101,320
823	1997/98	71	M	Active	11,975	118,359	Active	1,840	24,055	142,414
824	1997/98	59	F	Long Dormant	0	0	Active	1,963	59,152	59,152
825	1997/98	74	M	Active	15,293	132,471	Active	2,719	30,066	162,537
826	1997/98	56	M	Active	16,749	339,144	Active	5,721	153,454	492,598
827	1997/98	79	M	Active	12,167	82,889	Long Dormant	0	0	82,889
828	1997/98	77	F	Long Dormant	0	0	Active	1,582	18,105	18,105
829	1997/98	65	M	Active	12,101	152,038	Active	9,670	173,728	325,766
830	1997/98	57	F	Long Dormant	0	0	Active	271	8,932	8,932
Total/Average	830	74			\$20,744	\$126,338,082		\$13,096	\$133,158,983	\$259,497,065
Active	815	74		564	\$19,910	\$125,289,830	637	\$13,281	\$132,715,242	\$258,005,072
Recently Dormant	12	77		17	48,418	1,048,252	35	9,727	443,741	1,491,993
Long Dormant	2	85		66	0	0	46	0	0	0
No Payments	1	69		183	0	0	112	0	0	0

(1), (2), and (4) were provided by SDTF.

(3) is based on the claimant birthday provided by SDTF.

(5) and (8) are based on:

- Active claims had at least one payment during 2016/17 thru 2020/21.
- Recently dormant claims are those for which the most recent payment was during 2011/12 thru 2015/16.
- Long dormant claims are those for which the most recent payment was prior to 2011/12.
- Claims with no payments are those for which no payments have been made.

(6) and (9) are based on:

- Active claims: average annual paid amount during 2016/17 thru 2020/21.
- Recently dormant claims: most recent annual payment made during 2011/12 thru 2015/16.
- Long dormant claims: assumed = \$0
- Claims with no payments: assumed = \$0

(7) and (10) are based on (3), (4), and (6) or (9), as well as the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 123*.

- The COLA adjustment for permanent disability benefits was assumed to be 0% for claims with accident dates prior to 7/1/84 and 5% for accidents occurring subsequently.
- For claims with accident date after 6/30/90, the 5% COLA adjustment was assumed to be 0% upon attaining age 62.
- The medical cost trend was assumed to be 4% per year.

(11) = (7) + (10)

Life Annuity Method Estimated Ultimate Unlimited Losses  
All Claims

Claim Period (1)	Life Annuity Method Estimated Outstanding Losses 6/30/21			Projected Ultimate Unlimited Losses (5)
	Open Claims (2)	Approved and Unpaid on Closed Claims (3)	Paid Losses 6/30/21 (4)	
1959/60	\$0	\$0	\$13,000	\$13,000
1960/61	0	0	39,000	39,000
1961/62	0	0	105,000	105,000
1962/63	0	0	88,000	88,000
1963/64	0	0	0	0
1964/65	0	0	21,000	21,000
1965/66	0	0	320,000	320,000
1966/67	0	0	71,000	71,000
1967/68	0	0	352,000	352,000
1968/69	0	0	857,000	857,000
1969/70	0	0	1,509,000	1,509,000
1970/71	0	0	2,912,377	2,912,377
1971/72	51,572	0	3,082,000	3,133,572
1972/73	21,418	0	17,278,257	17,299,675
1973/74	222,769	0	6,993,856	7,216,625
1974/75	83,414	0	16,678,166	16,761,580
1975/76	685,454	0	26,140,698	26,826,152
1976/77	345,588	0	18,503,660	18,849,247
1977/78	1,492,705	0	27,822,216	29,314,921
1978/79	533,439	0	26,380,496	26,913,935
1979/80	2,791,357	0	52,359,754	55,151,111
1980/81	1,831,063	13,200	80,621,531	82,465,794
1981/82	4,821,040	2,150	97,189,954	102,013,144
1982/83	4,905,561	0	105,216,341	110,121,903
1983/84	4,168,484	0	116,799,233	120,967,718
1984/85	10,222,825	0	195,530,726	205,753,551
1985/86	14,679,799	123,789	239,159,437	253,963,024
1986/87	20,419,760	1,693	240,303,280	260,724,733
1987/88	17,986,028	101,159	263,912,282	281,999,468
1988/89	24,667,442	26,441	329,833,543	354,527,426
1989/90	47,205,286	6,705	331,393,143	378,605,135
1990/91	23,475,015	322	253,439,415	276,914,752
1991/92	14,308,347	0	185,249,012	199,557,359
1992/93	17,637,772	0	161,250,319	178,888,092
1993/94	18,837,712	811,037	107,148,222	126,796,972
1994/95	8,039,880	0	68,630,782	76,670,662
1995/96	9,573,037	0	70,541,716	80,114,754
1996/97	7,692,481	0	61,326,842	69,019,323
1997/98	2,797,815	0	29,886,075	32,683,889
Total	\$259,497,065	\$1,086,496	\$3,138,958,332	\$3,399,541,893

(2) is based on Exhibit OTFF-4.

(3) was provided by SDTF.

(4) is from Exhibit OTFF-1.

(6) = (2) + (3) + (4)



Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Life Annuity Method Estimated Ultimate Unlimited Losses (3)	Projected Ultimate Unlimited Losses (4)
1959/60	\$13,059	\$13,000	\$13,000
1960/61	39,198	39,000	39,000
1961/62	105,593	105,000	105,000
1962/63	88,552	88,000	88,000
1963/64	0	0	0
1964/65	21,163	21,000	21,000
1965/66	322,761	320,000	322,000
1966/67	71,681	71,000	71,000
1967/68	355,757	352,000	354,000
1968/69	867,176	857,000	863,000
1969/70	1,528,935	1,509,000	1,520,000
1970/71	2,955,189	2,912,377	2,936,000
1971/72	3,132,421	3,133,572	3,133,000
1972/73	17,592,906	17,299,675	17,461,000
1973/74	7,135,658	7,216,625	7,172,000
1974/75	17,054,739	16,761,580	16,923,000
1975/76	26,798,154	26,826,152	26,811,000
1976/77	19,022,197	18,849,247	18,944,000
1977/78	28,691,229	29,314,921	28,972,000
1978/79	27,299,220	26,913,935	27,126,000
1979/80	54,454,144	55,151,111	54,768,000
1980/81	84,349,470	82,465,794	83,502,000
1981/82	102,294,122	102,013,144	102,168,000
1982/83	111,406,487	110,121,903	110,828,000
1983/84	124,536,525	120,967,718	122,931,000
1984/85	209,942,921	205,753,551	208,058,000
1985/86	258,584,932	253,963,024	256,505,000
1986/87	261,640,434	260,724,733	261,228,000
1987/88	289,931,853	281,999,468	286,362,000
1988/89	365,613,578	354,527,426	360,625,000
1989/90	370,648,443	378,605,135	374,229,000
1990/91	286,295,283	276,914,752	282,074,000
1991/92	211,566,593	199,557,359	206,162,000
1992/93	186,368,405	178,888,092	183,002,000
1993/94	125,324,848	126,796,972	125,987,000
1994/95	81,316,862	76,670,662	79,226,000
1995/96	84,918,320	80,114,754	82,757,000
1996/97	75,006,635	69,019,323	72,312,000
1997/98	36,989,456	32,683,889	35,052,000
<b>Total</b>	<b>\$3,474,284,901</b>	<b>\$3,399,541,893</b>	<b>\$3,440,650,000</b>

(2) is from Exhibit OTFF-3.

(3) is from Exhibit OTFF-5.

(4) is based on (2), (3), and actuarial judgment.



FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Exhibit OTFF-7

Estimated Outstanding Losses as of June 30, 2021

Claim Period (1)	Unlimited Paid Losses 6/30/21 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/21 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/21 (4)X(5) (6)
1959/60	\$13,000	\$13,000	\$0	1.00	\$0
1960/61	39,000	39,000	0	0.98	0
1961/62	105,000	105,000	0	0.96	0
1962/63	88,000	88,000	0	0.95	0
1963/64	0	0	0	0.93	0
1964/65	21,000	21,000	0	0.92	0
1965/66	320,000	322,000	2,000	0.90	1,803
1966/67	71,000	71,000	0	0.89	0
1967/68	352,000	354,000	2,000	0.88	1,753
1968/69	857,000	863,000	6,000	0.87	5,193
1969/70	1,509,000	1,520,000	11,000	0.85	9,404
1970/71	2,912,377	2,936,000	23,623	0.85	19,965
1971/72	3,082,000	3,133,000	51,000	0.84	42,639
1972/73	17,278,257	17,461,000	182,743	0.83	151,237
1973/74	6,993,856	7,172,000	178,144	0.82	146,029
1974/75	16,678,166	16,923,000	244,834	0.81	198,909
1975/76	26,140,698	26,811,000	670,302	0.81	540,032
1976/77	18,503,660	18,944,000	440,340	0.80	351,999
1977/78	27,822,216	28,972,000	1,149,784	0.79	912,437
1978/79	26,380,496	27,126,000	745,504	0.79	587,607
1979/80	52,359,754	54,768,000	2,408,246	0.79	1,901,199
1980/81	80,621,531	83,502,000	2,880,469	0.79	2,278,812
1981/82	97,189,954	102,168,000	4,978,046	0.79	3,924,377
1982/83	105,216,341	110,828,000	5,611,659	0.78	4,392,452
1983/84	116,799,233	122,931,000	6,131,767	0.78	4,774,319
1984/85	195,530,726	208,058,000	12,527,274	0.77	9,674,307
1985/86	239,159,437	256,505,000	17,345,563	0.76	13,258,807
1986/87	240,303,280	261,228,000	20,924,720	0.76	15,808,547
1987/88	263,912,282	286,362,000	22,449,718	0.75	16,856,956
1988/89	329,833,543	360,625,000	30,791,457	0.74	22,924,083
1989/90	331,393,143	374,229,000	42,835,857	0.74	31,564,692
1990/91	253,439,415	282,074,000	28,634,585	0.73	20,914,256
1991/92	185,249,012	206,162,000	20,912,988	0.72	15,154,756
1992/93	161,250,319	183,002,000	21,751,681	0.72	15,648,416
1993/94	107,148,222	125,987,000	18,838,778	0.71	13,428,943
1994/95	68,630,782	79,226,000	10,595,218	0.71	7,488,700
1995/96	70,541,716	82,757,000	12,215,284	0.70	8,598,281
1996/97	61,326,842	72,312,000	10,985,158	0.70	7,680,465
1997/98	29,886,075	35,052,000	5,165,925	0.70	3,611,847
<b>Total</b>	<b>\$3,138,958,332</b>	<b>\$3,440,650,000</b>	<b>\$301,691,668</b>		<b>\$222,853,222</b>

(2) is from Exhibit OTFF-1.

(3) is from Exhibit OTFF-6.

(5) is based on a 4% interest rate and the payment pattern in Exhibit OTFF-2.



Projected Losses Paid July 1, 2021 to June 30, 2022

Claim Period (1)	Months of Development 6/30/21 (2)	Percent Losses Paid (3)	Months of Development 6/30/22 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/21 to 6/30/22 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/21 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/22 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/22 (9)X(10) (11)
1959/60	744.0	99.5%	756.0	99.6%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1961/62	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.98	0
1962/63	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.96	0
1963/64	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.95	0
1964/65	684.0	99.2%	696.0	99.3%	10.0%	0	0	0	0.93	0
1965/66	672.0	99.1%	684.0	99.2%	10.0%	2,000	200	1,800	0.92	1,648
1966/67	660.0	99.0%	672.0	99.1%	10.0%	0	0	0	0.90	0
1967/68	648.0	98.9%	660.0	99.0%	10.0%	2,000	200	1,800	0.89	1,600
1968/69	636.0	98.8%	648.0	98.9%	10.0%	6,000	600	5,400	0.88	4,734
1969/70	624.0	98.7%	636.0	98.8%	10.0%	11,000	1,100	9,900	0.87	8,568
1970/71	612.0	98.6%	624.0	98.7%	10.0%	23,623	2,362	21,261	0.85	18,177
1971/72	600.0	98.4%	612.0	98.6%	10.0%	51,000	5,100	45,900	0.85	38,793
1972/73	588.0	98.2%	600.0	98.4%	10.0%	182,743	18,274	164,469	0.84	137,506
1973/74	576.0	98.0%	588.0	98.2%	10.0%	178,144	17,814	160,330	0.83	132,688
1974/75	564.0	97.8%	576.0	98.0%	10.0%	244,834	24,483	220,351	0.82	180,628
1975/76	552.0	97.5%	564.0	97.8%	10.0%	670,302	67,030	603,272	0.81	490,113
1976/77	540.0	97.3%	552.0	97.5%	10.0%	440,340	44,034	396,306	0.81	319,285
1977/78	528.0	97.0%	540.0	97.3%	10.0%	1,149,784	114,978	1,034,806	0.80	827,203
1978/79	516.0	96.6%	528.0	97.0%	10.0%	745,504	74,550	670,954	0.79	532,450
1979/80	504.0	96.2%	516.0	96.6%	12.5%	2,408,246	301,031	2,107,215	0.79	1,660,908
1980/81	492.0	95.6%	504.0	96.2%	13.0%	2,880,469	373,763	2,506,706	0.79	1,978,928
1981/82	480.0	95.0%	492.0	95.6%	11.4%	4,978,046	568,731	4,409,315	0.79	3,488,321
1982/83	468.0	94.4%	480.0	95.0%	10.2%	5,611,659	572,301	5,039,358	0.79	3,972,711
1983/84	456.0	93.8%	468.0	94.4%	10.6%	6,131,767	647,940	5,483,827	0.78	4,292,394
1984/85	444.0	93.1%	456.0	93.8%	9.5%	12,527,274	1,189,706	11,337,568	0.78	8,827,663
1985/86	432.0	92.5%	444.0	93.1%	8.6%	17,345,563	1,494,865	15,850,698	0.77	12,240,853
1986/87	420.0	91.8%	432.0	92.5%	7.9%	20,924,720	1,649,609	19,275,111	0.76	14,733,737
1987/88	408.0	91.0%	420.0	91.8%	9.1%	22,449,718	2,049,335	20,400,383	0.76	15,412,412
1988/89	396.0	90.2%	408.0	91.0%	8.3%	30,791,457	2,554,623	28,236,834	0.75	21,202,363
1989/90	384.0	89.4%	396.0	90.2%	7.6%	42,835,857	3,254,582	39,581,275	0.74	29,468,058
1990/91	372.0	88.5%	384.0	89.4%	7.7%	28,634,585	2,208,778	26,425,807	0.74	19,472,529
1991/92	360.0	87.6%	372.0	88.5%	7.7%	20,912,988	1,619,268	19,293,720	0.73	14,091,833
1992/93	348.0	86.5%	360.0	87.6%	7.7%	21,751,681	1,675,669	20,076,012	0.72	14,548,235
1993/94	336.0	85.5%	348.0	86.5%	7.1%	18,838,778	1,332,618	17,506,160	0.72	12,594,138
1994/95	324.0	84.4%	336.0	85.5%	7.0%	10,595,218	745,152	9,850,066	0.71	7,021,473
1995/96	312.0	83.1%	324.0	84.4%	7.9%	12,215,284	958,988	11,256,296	0.71	7,955,950
1996/97	300.0	81.8%	312.0	83.1%	7.2%	10,985,158	787,948	10,197,210	0.70	7,177,768
1997/98	291.0	80.8%	303.0	82.1%	6.7%	5,165,925	347,754	4,818,171	0.70	3,391,488
Total						\$301,691,668	\$24,703,386	\$276,988,281		\$206,225,155

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-7

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Projected Losses Paid July 1, 2022 to June 30, 2023

Claim Period (1)	Months of Development 6/30/22 (2)	Percent Losses Paid (3)	Months of Development 6/30/23 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/22 to 6/30/23 [(5)-(3)]/ [100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/22 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/23 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/23 (9)X(10) (11)
1959/60	756.0	99.6%	768.0	99.6%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	1.00	0
1961/62	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1962/63	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.98	0
1963/64	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.96	0
1964/65	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.95	0
1965/66	684.0	99.2%	696.0	99.3%	10.0%	1,800	180	1,620	0.93	1,507
1966/67	672.0	99.1%	684.0	99.2%	10.0%	0	0	0	0.92	0
1967/68	660.0	99.0%	672.0	99.1%	10.0%	1,800	180	1,620	0.90	1,461
1968/69	648.0	98.9%	660.0	99.0%	10.0%	5,400	540	4,860	0.89	4,319
1969/70	636.0	98.8%	648.0	98.9%	10.0%	9,900	990	8,910	0.88	7,811
1970/71	624.0	98.7%	636.0	98.8%	10.0%	21,261	2,126	19,135	0.87	16,560
1971/72	612.0	98.6%	624.0	98.7%	10.0%	45,900	4,590	41,310	0.85	35,318
1972/73	600.0	98.4%	612.0	98.6%	10.0%	164,469	16,447	148,022	0.85	125,103
1973/74	588.0	98.2%	600.0	98.4%	10.0%	160,330	16,033	144,297	0.84	120,641
1974/75	576.0	98.0%	588.0	98.2%	10.0%	220,351	22,035	198,316	0.83	164,125
1975/76	564.0	97.8%	576.0	98.0%	10.0%	603,272	60,327	542,945	0.82	445,067
1976/77	552.0	97.5%	564.0	97.8%	10.0%	396,306	39,631	356,675	0.81	289,772
1977/78	540.0	97.3%	552.0	97.5%	10.0%	1,034,806	103,481	931,325	0.81	750,326
1978/79	528.0	97.0%	540.0	97.3%	10.0%	670,954	67,095	603,859	0.80	482,713
1979/80	516.0	96.6%	528.0	97.0%	10.0%	2,107,215	210,721	1,896,494	0.79	1,505,005
1980/81	504.0	96.2%	516.0	96.6%	12.5%	2,506,706	313,338	2,193,368	0.79	1,728,814
1981/82	492.0	95.6%	504.0	96.2%	13.0%	4,409,315	572,143	3,837,172	0.79	3,029,269
1982/83	480.0	95.0%	492.0	95.6%	11.4%	5,039,358	575,735	4,463,623	0.79	3,531,285
1983/84	468.0	94.4%	480.0	95.0%	10.2%	5,483,827	559,265	4,924,562	0.79	3,882,214
1984/85	456.0	93.8%	468.0	94.4%	10.6%	11,337,568	1,198,033	10,139,535	0.78	7,936,588
1985/86	444.0	93.1%	456.0	93.8%	9.5%	15,850,698	2,518,010 +	13,332,688	0.78	10,381,105
1986/87	432.0	92.5%	444.0	93.1%	8.6%	19,275,111	2,575,012 +	16,700,099	0.77	12,896,811
1987/88	420.0	91.8%	432.0	92.5%	7.9%	20,400,383	1,608,272	18,792,111	0.76	14,364,536
1988/89	408.0	91.0%	420.0	91.8%	9.1%	28,236,834	2,577,615	25,659,219	0.76	19,385,443
1989/90	396.0	90.2%	408.0	91.0%	8.3%	39,581,275	3,283,873	36,297,402	0.75	27,254,851
1990/91	384.0	89.4%	396.0	90.2%	7.6%	26,425,807	2,007,779	24,418,028	0.74	18,179,098
1991/92	372.0	88.5%	384.0	89.4%	7.7%	19,293,720	1,488,254	17,805,466	0.74	13,120,411
1992/93	360.0	87.6%	372.0	88.5%	7.7%	20,076,012	1,554,462	18,521,550	0.73	13,527,852
1993/94	348.0	86.5%	360.0	87.6%	7.7%	17,506,160	6,881,009 +	10,625,151	0.72	7,699,596
1994/95	336.0	85.5%	348.0	86.5%	7.1%	9,850,066	696,774	9,153,292	0.72	6,584,986
1995/96	324.0	84.4%	336.0	85.5%	7.0%	11,256,296	791,645	10,464,651	0.71	7,459,571
1996/97	312.0	83.1%	324.0	84.4%	7.9%	10,197,210	800,555	9,396,655	0.71	6,641,556
1997/98	303.0	82.1%	315.0	83.4%	7.3%	4,818,171	353,318	4,464,853	0.71	3,155,758
Total						\$276,988,281	\$30,899,468	\$246,088,813		\$184,709,472

+ Includes anticipated payments on several large unpaid requests provided by SDTF:

Claim Period	Anticipated Payments on Large Requests
1985/86	\$1,023,312
1986/87	978,447
1993/94	6,045,144

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-8

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Projected Losses Paid July 1, 2023 to June 30, 2024

Claim Period (1)	Months of Development 6/30/23 (2)	Percent Losses Paid (3)	Months of Development 6/30/24 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/23 to 6/30/24 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/23 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/24 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/24 (9)X(10) (11)
1959/60	768.0	99.6%	780.0	99.7%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.00	0
1961/62	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	1.00	0
1962/63	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1963/64	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.98	0
1964/65	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.96	0
1965/66	696.0	99.3%	708.0	99.4%	10.0%	1,620	162	1,458	0.95	1,379
1966/67	684.0	99.2%	696.0	99.3%	10.0%	0	0	0	0.93	0
1967/68	672.0	99.1%	684.0	99.2%	10.0%	1,620	162	1,458	0.92	1,335
1968/69	660.0	99.0%	672.0	99.1%	10.0%	4,860	486	4,374	0.90	3,944
1969/70	648.0	98.9%	660.0	99.0%	10.0%	8,910	891	8,019	0.89	7,127
1970/71	636.0	98.8%	648.0	98.9%	10.0%	19,135	1,914	17,221	0.88	15,098
1971/72	624.0	98.7%	636.0	98.8%	10.0%	41,310	4,131	37,179	0.87	32,176
1972/73	612.0	98.6%	624.0	98.7%	10.0%	148,022	14,802	133,220	0.85	113,896
1973/74	600.0	98.4%	612.0	98.6%	10.0%	144,297	14,430	129,867	0.85	109,759
1974/75	588.0	98.2%	600.0	98.4%	10.0%	198,316	19,832	178,484	0.84	149,224
1975/76	576.0	98.0%	588.0	98.2%	10.0%	542,945	54,294	488,651	0.83	404,405
1976/77	564.0	97.8%	576.0	98.0%	10.0%	356,675	35,668	321,007	0.82	263,138
1977/78	552.0	97.5%	564.0	97.8%	10.0%	931,325	93,132	838,193	0.81	680,969
1978/79	540.0	97.3%	552.0	97.5%	10.0%	603,859	60,386	543,473	0.81	437,851
1979/80	528.0	97.0%	540.0	97.3%	10.0%	1,896,494	189,649	1,706,845	0.80	1,364,418
1980/81	516.0	96.6%	528.0	97.0%	10.0%	2,193,368	219,337	1,974,031	0.79	1,566,536
1981/82	504.0	96.2%	516.0	96.6%	12.5%	3,837,172	479,646	3,357,526	0.79	2,646,404
1982/83	492.0	95.6%	504.0	96.2%	13.0%	4,463,623	579,190	3,884,433	0.79	3,066,579
1983/84	480.0	95.0%	492.0	95.6%	11.4%	4,924,562	562,620	4,361,942	0.79	3,450,843
1984/85	468.0	94.4%	480.0	95.0%	10.2%	10,139,535	1,034,074	9,105,461	0.79	7,178,170
1985/86	456.0	93.8%	468.0	94.4%	10.6%	13,332,688	1,408,857	11,923,831	0.78	9,333,222
1986/87	444.0	93.1%	456.0	93.8%	9.5%	16,700,099	1,585,996	15,114,103	0.78	11,768,151
1987/88	432.0	92.5%	444.0	93.1%	8.6%	18,792,111	1,619,530	17,172,581	0.77	13,261,690
1988/89	420.0	91.8%	432.0	92.5%	7.9%	25,659,219	2,022,855	23,636,364	0.76	18,067,443
1989/90	408.0	91.0%	420.0	91.8%	9.1%	36,297,402	3,313,428	32,983,974	0.76	24,919,267
1990/91	396.0	90.2%	408.0	91.0%	8.3%	24,418,028	2,025,849	22,392,179	0.75	16,813,752
1991/92	384.0	89.4%	396.0	90.2%	7.6%	17,805,466	1,352,823	16,452,643	0.74	12,248,909
1992/93	372.0	88.5%	384.0	89.4%	7.7%	18,521,550	1,428,692	17,092,858	0.74	12,595,308
1993/94	360.0	87.6%	372.0	88.5%	7.7%	10,625,151	822,693	9,802,458	0.73	7,159,563
1994/95	348.0	86.5%	360.0	87.6%	7.7%	9,153,292	705,136	8,448,156	0.72	6,122,020
1995/96	336.0	85.5%	348.0	86.5%	7.1%	10,464,651	740,249	9,724,402	0.72	6,995,850
1996/97	324.0	84.4%	336.0	85.5%	7.0%	9,396,655	660,858	8,735,797	0.71	6,227,183
1997/98	315.0	83.4%	327.0	84.7%	7.7%	4,464,853	341,943	4,122,910	0.71	2,938,955
Total						\$246,088,813	\$21,393,715	\$224,695,098		\$169,944,564

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-9

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Projected Losses Paid July 1, 2024 to June 30, 2025

Claim Period (1)	Months of Development 6/30/24 (2)	Percent Losses Paid (3)	Months of Development 6/30/25 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/24 to 6/30/25 [(5)-(3)]/ [100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/24 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/25 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/25 (9)X(10) (11)
1959/60	780.0	99.7%	792.0	99.7%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.00	0
1961/62	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.00	0
1962/63	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	1.00	0
1963/64	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1964/65	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.98	0
1965/66	708.0	99.4%	720.0	99.4%	10.0%	1,458	146	1,312	0.96	1,263
1966/67	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.95	0
1967/68	684.0	99.2%	696.0	99.3%	10.0%	1,458	146	1,312	0.93	1,220
1968/69	672.0	99.1%	684.0	99.2%	10.0%	4,374	437	3,937	0.92	3,604
1969/70	660.0	99.0%	672.0	99.1%	10.0%	8,019	802	7,217	0.90	6,507
1970/71	648.0	98.9%	660.0	99.0%	10.0%	17,221	1,722	15,499	0.89	13,775
1971/72	636.0	98.8%	648.0	98.9%	10.0%	37,179	3,718	33,461	0.88	29,335
1972/73	624.0	98.7%	636.0	98.8%	10.0%	133,220	13,322	119,898	0.87	103,765
1973/74	612.0	98.6%	624.0	98.7%	10.0%	129,867	12,987	116,880	0.85	99,926
1974/75	600.0	98.4%	612.0	98.6%	10.0%	178,484	17,848	160,636	0.85	135,764
1975/76	588.0	98.2%	600.0	98.4%	10.0%	488,651	48,865	439,786	0.84	367,688
1976/77	576.0	98.0%	588.0	98.2%	10.0%	321,007	32,101	288,906	0.83	239,097
1977/78	564.0	97.8%	576.0	98.0%	10.0%	838,193	83,819	754,374	0.82	618,381
1978/79	552.0	97.5%	564.0	97.8%	10.0%	543,473	54,347	489,126	0.81	397,378
1979/80	540.0	97.3%	552.0	97.5%	10.0%	1,706,845	170,685	1,536,160	0.81	1,237,613
1980/81	528.0	97.0%	540.0	97.3%	10.0%	1,974,031	197,403	1,776,628	0.80	1,420,201
1981/82	516.0	96.6%	528.0	97.0%	10.0%	3,357,526	335,753	3,021,773	0.79	2,397,995
1982/83	504.0	96.2%	516.0	96.6%	12.5%	3,884,433	485,554	3,398,879	0.79	2,678,999
1983/84	492.0	95.6%	504.0	96.2%	13.0%	4,361,942	565,996	3,795,946	0.79	2,996,723
1984/85	480.0	95.0%	492.0	95.6%	11.4%	9,105,461	1,040,279	8,065,182	0.79	6,380,569
1985/86	468.0	94.4%	480.0	95.0%	10.2%	11,923,831	1,216,044	10,707,787	0.79	8,441,343
1986/87	456.0	93.8%	468.0	94.4%	10.6%	15,114,103	1,597,097	13,517,006	0.78	10,580,259
1987/88	444.0	93.1%	456.0	93.8%	9.5%	17,172,581	1,630,867	15,541,714	0.78	12,101,098
1988/89	432.0	92.5%	444.0	93.1%	8.6%	23,636,364	2,037,015	21,599,349	0.77	16,680,304
1989/90	420.0	91.8%	432.0	92.5%	7.9%	32,983,974	2,600,305	30,383,669	0.76	23,225,028
1990/91	408.0	91.0%	420.0	91.8%	9.1%	22,392,179	2,044,082	20,348,097	0.76	15,372,910
1991/92	396.0	90.2%	408.0	91.0%	8.3%	16,452,643	1,364,999	15,087,644	0.75	11,328,951
1992/93	384.0	89.4%	396.0	90.2%	7.6%	17,092,858	1,298,681	15,794,177	0.74	11,758,685
1993/94	372.0	88.5%	384.0	89.4%	7.7%	9,802,458	756,130	9,046,328	0.74	6,666,017
1994/95	360.0	87.6%	372.0	88.5%	7.7%	8,448,156	654,131	7,794,025	0.73	5,692,635
1995/96	348.0	86.5%	360.0	87.6%	7.7%	9,724,402	749,132	8,975,270	0.72	6,503,998
1996/97	336.0	85.5%	348.0	86.5%	7.1%	8,735,797	617,953	8,117,844	0.72	5,840,073
1997/98	327.0	84.7%	339.0	85.8%	7.0%	4,122,910	290,359	3,832,551	0.72	2,757,182
Total						\$224,695,098	\$19,922,725	\$204,772,373		\$156,078,286

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-10

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Exhibit OTFF-12

Projected Losses Paid July 1, 2025 to June 30, 2026

Claim Period (1)	Months of Development 6/30/25 (2)	Percent Losses Paid (3)	Months of Development 6/30/26 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/25 to 6/30/26 [(5)-(3)]/ [100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/25 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/26 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/26 (9)X(10) (11)
1959/60	792.0	99.7%	804.0	99.7%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	780.0	99.7%	792.0	99.7%	10.0%	0	0	0	1.00	0
1961/62	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.00	0
1962/63	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.00	0
1963/64	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	1.00	0
1964/65	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1965/66	720.0	99.4%	732.0	99.5%	10.0%	1,312	131	1,181	0.98	1,158
1966/67	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.96	0
1967/68	696.0	99.3%	708.0	99.4%	10.0%	1,312	131	1,181	0.95	1,117
1968/69	684.0	99.2%	696.0	99.3%	10.0%	3,937	394	3,543	0.93	3,296
1969/70	672.0	99.1%	684.0	99.2%	10.0%	7,217	722	6,495	0.92	5,946
1970/71	660.0	99.0%	672.0	99.1%	10.0%	15,499	1,550	13,949	0.90	12,577
1971/72	648.0	98.9%	660.0	99.0%	10.0%	33,461	3,346	30,115	0.89	26,765
1972/73	636.0	98.8%	648.0	98.9%	10.0%	119,898	11,990	107,908	0.88	94,603
1973/74	624.0	98.7%	636.0	98.8%	10.0%	116,880	11,688	105,192	0.87	91,038
1974/75	612.0	98.6%	624.0	98.7%	10.0%	160,636	16,064	144,572	0.85	123,602
1975/76	600.0	98.4%	612.0	98.6%	10.0%	439,786	43,979	395,807	0.85	334,523
1976/77	588.0	98.2%	600.0	98.4%	10.0%	288,906	28,891	260,015	0.84	217,388
1977/78	576.0	98.0%	588.0	98.2%	10.0%	754,374	75,437	678,937	0.83	561,884
1978/79	564.0	97.8%	576.0	98.0%	10.0%	489,126	48,913	440,213	0.82	360,855
1979/80	552.0	97.5%	564.0	97.8%	10.0%	1,536,160	153,616	1,382,544	0.81	1,123,214
1980/81	540.0	97.3%	552.0	97.5%	10.0%	1,776,628	177,663	1,598,965	0.81	1,288,212
1981/82	528.0	97.0%	540.0	97.3%	10.0%	3,021,773	302,177	2,719,596	0.80	2,173,990
1982/83	516.0	96.6%	528.0	97.0%	10.0%	3,398,879	339,888	3,058,991	0.79	2,427,530
1983/84	504.0	96.2%	516.0	96.6%	12.5%	3,795,946	474,493	3,321,453	0.79	2,617,971
1984/85	492.0	95.6%	504.0	96.2%	13.0%	8,065,182	1,046,520	7,018,662	0.79	5,540,907
1985/86	480.0	95.0%	492.0	95.6%	11.4%	10,707,787	1,223,341	9,484,446	0.79	7,503,385
1986/87	468.0	94.4%	480.0	95.0%	10.2%	13,517,006	1,378,523	12,138,483	0.79	9,569,213
1987/88	456.0	93.8%	468.0	94.4%	10.6%	15,541,714	1,642,283	13,899,431	0.78	10,879,597
1988/89	444.0	93.1%	456.0	93.8%	9.5%	21,599,349	2,051,274	19,548,075	0.78	15,220,532
1989/90	432.0	92.5%	444.0	93.1%	8.6%	30,383,669	2,618,507	27,765,162	0.77	21,441,912
1990/91	420.0	91.8%	432.0	92.5%	7.9%	20,348,097	1,604,150	18,743,947	0.76	14,327,720
1991/92	408.0	91.0%	420.0	91.8%	9.1%	15,087,644	1,377,284	13,710,360	0.76	10,358,125
1992/93	396.0	90.2%	408.0	91.0%	8.3%	15,794,177	1,310,369	14,483,808	0.75	10,875,545
1993/94	384.0	89.4%	396.0	90.2%	7.6%	9,046,328	687,322	8,359,006	0.74	6,223,238
1994/95	372.0	88.5%	384.0	89.4%	7.7%	7,794,025	601,206	7,192,819	0.74	5,300,212
1995/96	360.0	87.6%	372.0	88.5%	7.7%	8,975,270	694,945	8,280,325	0.73	6,047,821
1996/97	348.0	86.5%	360.0	87.6%	7.7%	8,117,844	625,368	7,492,476	0.72	5,429,480
1997/98	339.0	85.8%	351.0	86.8%	7.2%	3,832,551	276,816	3,555,735	0.72	2,576,690
Total						\$204,772,373	\$18,828,981	\$185,943,392		\$142,760,046

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-11

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Data Summary as of June 30, 2021

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/21 (4)	Paid Claims 6/30/21 (5)	Open Claims 6/30/21 (6)	Unlimited Paid Losses 6/30/21 (7)	Request Detail Paid Losses 6/30/21 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	744.0	0	0	\$0	\$0	\$0
1960/61	Unlimited	None	732.0	0	0	0	0	0
1961/62	Unlimited	None	720.0	0	0	0	0	0
1962/63	Unlimited	None	708.0	0	0	0	0	0
1963/64	Unlimited	None	696.0	0	0	0	0	0
1964/65	Unlimited	None	684.0	0	0	0	0	0
1965/66	Unlimited	None	672.0	0	0	0	0	0
1966/67	Unlimited	None	660.0	0	0	0	0	0
1967/68	Unlimited	None	648.0	0	0	0	0	0
1968/69	Unlimited	None	636.0	1	0	343,000	143,416	199,584
1969/70	Unlimited	None	624.0	0	0	0	0	0
1970/71	Unlimited	None	612.0	0	0	0	0	0
1971/72	Unlimited	None	600.0	0	0	0	0	0
1972/73	Unlimited	None	588.0	1	0	7,000	6,712	288
1973/74	Unlimited	None	576.0	0	0	0	0	0
1974/75	Unlimited	None	564.0	1	0	4,000	3,907	93
1975/76	Unlimited	None	552.0	1	0	4,000	3,604	396
1976/77	Unlimited	None	540.0	1	0	39,000	39,000	0
1977/78	Unlimited	None	528.0	1	0	24,000	24,117	-117
1978/79	Unlimited	None	516.0	5	0	135,000	202,423	-67,423
1979/80	Unlimited	None	504.0	10	0	3,089,000	1,180,609	1,908,391
1980/81	Unlimited	None	492.0	7	0	1,707,000	1,006,722	700,278
1981/82	Unlimited	None	480.0	22	0	5,867,000	1,965,313	3,901,687
1982/83	Unlimited	None	468.0	24	0	2,891,000	1,155,329	1,735,671
1983/84	Unlimited	None	456.0	43	0	5,623,000	3,311,085	2,311,915
1984/85	Unlimited	None	444.0	68	0	19,142,000	5,848,060	13,293,940
1985/86	Unlimited	None	432.0	160	0	40,642,000	11,843,708	28,798,292
1986/87	Unlimited	None	420.0	247	0	43,991,000	14,992,126	28,998,874
1987/88	Unlimited	None	408.0	490	0	57,828,000	27,630,328	30,197,672
1988/89	Unlimited	None	396.0	819	0	82,095,000	45,328,807	36,766,193
1989/90	Unlimited	None	384.0	1,087	0	90,538,000	64,346,503	26,191,497
1990/91	Unlimited	None	372.0	1,240	0	79,503,000	66,692,115	12,810,885
1991/92	Unlimited	None	360.0	1,635	0	101,195,000	95,332,455	5,862,545
1992/93	Unlimited	None	348.0	1,967	0	107,085,000	104,807,514	2,277,486
1993/94	Unlimited	None	336.0	1,782	0	77,598,000	77,399,551	198,449
1994/95	Unlimited	None	324.0	1,340	0	44,587,000	44,587,342	-342
1995/96	Unlimited	None	312.0	1,244	0	40,987,000	41,087,218	-100,218
1996/97	Unlimited	None	300.0	1,184	0	41,734,000	41,823,427	-89,427
1997/98	Unlimited	None	291.0 *	492	0	17,871,000	17,870,716	284
<b>Total</b>				<b>13,872</b>	<b>0</b>	<b>\$864,529,000</b>	<b>\$668,632,107</b>	<b>\$195,896,893</b>

\* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/1997. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 6/30/19 from the AMI Report + fiscal year 2019/20 and subsequent payments in the request detail provided by SDTF.

(8) = total payments through 06/30/21 provided in the request detail by SDTF.

Data was provided by SDTF.

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
804.0	100.0%		
792.0	100.0%	795.0	100.0%
780.0	100.0%	783.0	100.0%
768.0	100.0%	771.0	100.0%
756.0	100.0%	759.0	100.0%
744.0	100.0%	747.0	100.0%
732.0	100.0%	735.0	100.0%
720.0	100.0%	723.0	100.0%
708.0	100.0%	711.0	100.0%
696.0	100.0%	699.0	100.0%
684.0	100.0%	687.0	100.0%
672.0	100.0%	675.0	100.0%
660.0	100.0%	663.0	100.0%
648.0	100.0%	651.0	100.0%
636.0	100.0%	639.0	100.0%
624.0	100.0%	627.0	100.0%
612.0	100.0%	615.0	100.0%
600.0	100.0%	603.0	100.0%
588.0	100.0%	591.0	100.0%
576.0	100.0%	579.0	100.0%
564.0	100.0%	567.0	100.0%
552.0	100.0%	555.0	100.0%
540.0	100.0%	543.0	100.0%
528.0	100.0%	531.0	100.0%
516.0	100.0%	519.0	100.0%
504.0	100.0%	507.0	100.0%
492.0	100.0%	495.0	100.0%
480.0	100.0%	483.0	100.0%
468.0	100.0%	471.0	100.0%
456.0	100.0%	459.0	100.0%
444.0	100.0%	447.0	100.0%
432.0	100.0%	435.0	100.0%
420.0	100.0%	423.0	100.0%
408.0	100.0%	411.0	100.0%
396.0	100.0%	399.0	100.0%
384.0	100.0%	387.0	100.0%
372.0	100.0%	375.0	100.0%
360.0	100.0%	363.0	100.0%
348.0	100.0%	351.0	100.0%
336.0	100.0%	339.0	100.0%
324.0	100.0%	327.0	100.0%
312.0	100.0%	315.0	100.0%
300.0	100.0%	303.0	100.0%
288.0	100.0%	291.0	100.0%

(2) is from Exhibit FF-2 (page 2).

(4) is interpolated, based on (2).

FLORIDA SPECIAL DISABILITY TRUST FUND  
WORKERS' COMPENSATION

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

I. Historical Unlimited Paid Losses (\$000)

Claim Period	Months of Development:																			
	288	300	312	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516
1978/79	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135
1979/80	2,955	2,955	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
1980/81	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1981/82	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1982/83	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1983/84	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1984/85	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1985/86	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1986/87	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1987/88	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1988/89	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095
1989/90	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538
1990/91	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503
1991/92	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195
1992/93	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085
1993/94	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598
1994/95	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587
1995/96	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987
1996/97	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734
1997/98	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

II. Unlimited Paid Loss Development

Claim Period	Months of Development:																			
	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-Ult
1978/79	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979/80	1.000	1.045	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980/81	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981/82	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982/83	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983/84	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984/85	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985/86	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986/87	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987/88	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988/89	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989/90	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990/91	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991/92	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992/93	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993/94	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994/95	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995/96	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996/97	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997/98	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average																				
All	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Wtd 3	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 3	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 5	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
x-hi,low																				
Previous	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Percent	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report.



Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/21 (2)	Unlimited Paid Losses 6/30/21 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	744.0	\$0	100.0%	\$0
1960/61	732.0	0	100.0%	0
1961/62	720.0	0	100.0%	0
1962/63	708.0	0	100.0%	0
1963/64	696.0	0	100.0%	0
1964/65	684.0	0	100.0%	0
1965/66	672.0	0	100.0%	0
1966/67	660.0	0	100.0%	0
1967/68	648.0	0	100.0%	0
1968/69	636.0	343,000	100.0%	343,000
1969/70	624.0	0	100.0%	0
1970/71	612.0	0	100.0%	0
1971/72	600.0	0	100.0%	0
1972/73	588.0	7,000	100.0%	7,000
1973/74	576.0	0	100.0%	0
1974/75	564.0	4,000	100.0%	4,000
1975/76	552.0	4,000	100.0%	4,000
1976/77	540.0	39,000	100.0%	39,000
1977/78	528.0	24,000	100.0%	24,000
1978/79	516.0	135,000	100.0%	135,000
1979/80	504.0	3,089,000	100.0%	3,089,000
1980/81	492.0	1,707,000	100.0%	1,707,000
1981/82	480.0	5,867,000	100.0%	5,867,000
1982/83	468.0	2,891,000	100.0%	2,891,000
1983/84	456.0	5,623,000	100.0%	5,623,000
1984/85	444.0	19,142,000	100.0%	19,142,000
1985/86	432.0	40,642,000	100.0%	40,642,000
1986/87	420.0	43,991,000	100.0%	43,991,000
1987/88	408.0	57,828,000	100.0%	57,828,000
1988/89	396.0	82,095,000	100.0%	82,095,000
1989/90	384.0	90,538,000	100.0%	90,538,000
1990/91	372.0	79,503,000	100.0%	79,503,000
1991/92	360.0	101,195,000	100.0%	101,195,000
1992/93	348.0	107,085,000	100.0%	107,085,000
1993/94	336.0	77,598,000	100.0%	77,598,000
1994/95	324.0	44,587,000	100.0%	44,587,000
1995/96	312.0	40,987,000	100.0%	40,987,000
1996/97	300.0	41,734,000	100.0%	41,734,000
1997/98	291.0	17,871,000	100.0%	17,871,000
<b>Total</b>		<b>\$864,529,000</b>		<b>\$864,529,000</b>

(3) is from Exhibit FF-1.

(4) is from Exhibit FF-2.

Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Projected Ultimate Unlimited Losses (3)
1959/60	\$0	\$0
1960/61	0	0
1961/62	0	0
1962/63	0	0
1963/64	0	0
1964/65	0	0
1965/66	0	0
1966/67	0	0
1967/68	0	0
1968/69	343,000	343,000
1969/70	0	0
1970/71	0	0
1971/72	0	0
1972/73	7,000	7,000
1973/74	0	0
1974/75	4,000	4,000
1975/76	4,000	4,000
1976/77	39,000	39,000
1977/78	24,000	24,000
1978/79	135,000	135,000
1979/80	3,089,000	3,089,000
1980/81	1,707,000	1,707,000
1981/82	5,867,000	5,867,000
1982/83	2,891,000	2,891,000
1983/84	5,623,000	5,623,000
1984/85	19,142,000	19,142,000
1985/86	40,642,000	40,642,000
1986/87	43,991,000	43,991,000
1987/88	57,828,000	57,828,000
1988/89	82,095,000	82,095,000
1989/90	90,538,000	90,538,000
1990/91	79,503,000	79,503,000
1991/92	101,195,000	101,195,000
1992/93	107,085,000	107,085,000
1993/94	77,598,000	77,598,000
1994/95	44,587,000	44,587,000
1995/96	40,987,000	40,987,000
1996/97	41,734,000	41,734,000
1997/98	17,871,000	17,871,000
Total	\$864,529,000	\$864,529,000

(2) is from Exhibit FF-3.

Estimated Outstanding Losses as of June 30, 2021

Claim Period (1)	Unlimited Paid Losses 6/30/21 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/21 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/21 (4)X(5) (6)
1959/60	\$0	\$0	\$0	1.00	\$0
1960/61	0	0	0	1.00	0
1961/62	0	0	0	1.00	0
1962/63	0	0	0	1.00	0
1963/64	0	0	0	1.00	0
1964/65	0	0	0	1.00	0
1965/66	0	0	0	1.00	0
1966/67	0	0	0	1.00	0
1967/68	0	0	0	1.00	0
1968/69	343,000	343,000	0	1.00	0
1969/70	0	0	0	1.00	0
1970/71	0	0	0	1.00	0
1971/72	0	0	0	1.00	0
1972/73	7,000	7,000	0	1.00	0
1973/74	0	0	0	1.00	0
1974/75	4,000	4,000	0	1.00	0
1975/76	4,000	4,000	0	1.00	0
1976/77	39,000	39,000	0	1.00	0
1977/78	24,000	24,000	0	1.00	0
1978/79	135,000	135,000	0	1.00	0
1979/80	3,089,000	3,089,000	0	1.00	0
1980/81	1,707,000	1,707,000	0	1.00	0
1981/82	5,867,000	5,867,000	0	1.00	0
1982/83	2,891,000	2,891,000	0	1.00	0
1983/84	5,623,000	5,623,000	0	1.00	0
1984/85	19,142,000	19,142,000	0	1.00	0
1985/86	40,642,000	40,642,000	0	1.00	0
1986/87	43,991,000	43,991,000	0	1.00	0
1987/88	57,828,000	57,828,000	0	1.00	0
1988/89	82,095,000	82,095,000	0	1.00	0
1989/90	90,538,000	90,538,000	0	1.00	0
1990/91	79,503,000	79,503,000	0	1.00	0
1991/92	101,195,000	101,195,000	0	1.00	0
1992/93	107,085,000	107,085,000	0	1.00	0
1993/94	77,598,000	77,598,000	0	1.00	0
1994/95	44,587,000	44,587,000	0	1.00	0
1995/96	40,987,000	40,987,000	0	1.00	0
1996/97	41,734,000	41,734,000	0	1.00	0
1997/98	17,871,000	17,871,000	0	1.00	0
<b>Total</b>	<b>\$864,529,000</b>	<b>\$864,529,000</b>	<b>\$0</b>		<b>\$0</b>

(2) is from Exhibit FF-1.

(3) is from Exhibit FF-4.

(5) is based on a 4% interest rate and the payment pattern in Exhibit FF-2.