

**State of Florida
Special Disability Trust Fund**

**Actuarial Study
as of June 30, 2020**

September 24, 2020



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State of Florida
Division of Workers' Compensation
Special Disability Trust Fund
200 E. Gaines Street
Tallahassee, FL 32399-0336

Attn: Mr. Thomas Krick
Special Disability Trust Fund Manager

**Actuarial Study
as of June 30, 2020**

This study has been completed for the State of Florida Special Disability Trust Fund for the specific objectives listed in the study. It contains the analysis and conclusions of our work.

Each section and appendix of the study is an integral part of the whole. We recommend a review of the entire study prior to reliance upon this study.

No key personnel have a relationship with the State of Florida Special Disability Trust Fund that may impair our objectivity.

Please call if you have any questions. Thank you for the opportunity to be of service.

Respectfully submitted,

Aon Risk Consultants, Inc.

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I. Background

The State of Florida Division of Workers' Compensation is responsible for administering the Special Disability Trust Fund (SDTF), which was established to encourage the employment of workers with a pre-existing permanent physical impairment. SDTF reimburses eligible employers or their carriers for the excess in workers' compensation benefits they have provided to an employee, where the employee's pre-existing permanent physical impairment has merged with a subsequent work-related accident to cause a greater impairment or loss.

SDTF determines the eligibility of claims, as well as audits and processes reimbursement requests. After a claim has been accepted, a request for reimbursement may be submitted annually. SDTF is responsible for the liabilities associated with both reported and unreported eligible claims with an accident date prior to January 1, 1998.

SDTF generates revenues to pay claims through an assessment applied to the net written premium of Florida workers' compensation insurance carriers. The basis for determining the assessment rate is established by Florida statute. In the past, there was an additional potential source of revenue from flat fees for new notices and proof of claim submissions. However, effective October 1, 2016, flat fees for new notices and proof of claim submissions are no longer required.

The claim period and fiscal year run from July 1 to June 30.

The prior actuarial study based on claim data valued as of June 30, 2019 was conducted by AMI Risk Consultants, Inc. (the "AMI Report").

Data

The loss data provided for this study by SDTF consisted of claim, request, and proof detail valued as of June 30, 2020.

- **Claim detail.** This data included: accident and notice dates; claimant birth date and gender; and claim status. Claims with status "open::normal" were assumed to be open. The notice date was used to determine the number of newly filed notices of claims.
- **Request detail.** This data included: claim number; request, approval, and warrant (i.e., paid) dates; request status; request and approved (i.e., paid) amounts; and first and final indicators. We included payments only on requests with status "paid". Requested amounts on requests with status "payment refused" and non-blank approval date were used in calculating the costs avoided by the audit process, as directed by SDTF. The request and approval dates were used to determine the average time required to reimburse accepted claims.
- **Proof detail.** This data included: claim number and proof filed date. This date was used to determine the number of new proofs of claims processed.

SDTF also provided the 2019/20 administrative expenses and the cash balance as of June 30, 2020.

We also relied on the paid loss triangles and cumulative paid losses as of June 30, 2019 shown in the AMI Report. We assumed the total payments as of June 30, 2020 to be the June 30, 2019 amount plus the fiscal year 2019/20 payments provided in the request detail. We understand that payment information in the request detail is incomplete for fiscal years 1994/95 and prior, and that the cumulative payments shown in the AMI Report include the estimated missing paid losses. The paid losses as of June 30, 2020 used in this study, the payments provided in the request detail, and the difference are shown in Exhibits OTFF-1 and FF-1.

In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss or exposure data by the Fund or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.

Analysis

The projected ultimate losses for each claim period were estimated separately for first and final (F&F) claims and other than first and final (OTFF) claims. The estimated outstanding losses were calculated as the difference between the projected ultimate losses and the amount paid as of June 30, 2020. The projected amount to be paid in 2020/21 and subsequent fiscal years was based on the estimated outstanding losses and the selected payment pattern.

As of June 30, 2020, there were no open F&F claims, and no payments have been made since fiscal year 2014/15. Thus, we assumed no outstanding liabilities as of June 30, 2020 for F&F claims. The claim data summary and historical paid loss development are provided in the FF exhibit series for information.

For other than first and final (OTFF) claims, we estimated the ultimate losses based on two actuarial methods: (1) paid loss development and (2) life annuity on open claims. An average of the two methods was selected based on actuarial judgment. The claim data summary and analysis are provided in the OTFF exhibit series.

In the life annuity method (shown in Exhibits OTFF-4 and OTFF-5), the estimated outstanding losses were projected for each open claim based on the claimant's birth date and gender, accident date, and the historical annual payments, separately for permanent disability and medical benefits. The estimated outstanding losses were then summarized by claim period, and the estimated ultimate losses were calculated by adding the amount approved and unpaid on closed claims and the total payments as of June 30, 2020. Key assumptions used in this method are noted below:

- Claims were divided into four categories:
 - Active – at least one payment in the past five fiscal years;
 - Recently dormant –most recent payment between 6 and 10 years ago;
 - Long dormant – most recent payment more than 10 years ago; and
 - No payments
- COLA adjustments were assumed to apply to permanent disability payments as follows:

**Table I-1
COLA Adjustment
Permanent Disability**

Accident Date (1)	Prior to Age 62 (2)	Age 62+ (3)
Prior to 7/1/1984	0%	0%
7/1/1984 to 6/30/90	5%	5%
After 6/30/1990	5%	0%

Note: Provided by SDTF.

- Medical payments were assumed to increase 4% per year.
- We also relied on the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 123*.

II. Objectives

The specific objectives of this study are:

1. **Estimate Outstanding Losses and Unfunded Liability.** Estimate outstanding losses and the unfunded liability as of June 30, 2020, on both an undiscounted and discounted basis.

The estimated outstanding losses are the cost of unpaid claims. The unfunded liability is the difference between this estimate and the cash balance.

2. **Project Losses Paid.** Project losses paid during each fiscal year 2020/21 through 2024/25.

The projected losses paid are the claim disbursements during the indicated year, regardless of accident or report date.

3. **Provide a Summary of SDTF Claim Activity.** Summarize the number of open claims, newly filed notices of claims, proofs of claim processed, fee revenues refunded and applied to pay down SDTF's liability, the average time required to reimburse accepted claims, and the average administrative cost per claim. Compare these statistics for fiscal years 2018/19 and 2019/20.

4. **Determine the Costs Avoided through the Audit Process.** Summarize the costs avoided through the audit process during fiscal years 2006/07 through 2019/20.

5. **Compare to the Previous Actuarial Study.** Compare to the previous actuarial study, which was based on losses valued as of June 30, 2019.

III. Conclusions

We have reached the following conclusions:

1. Estimated Outstanding Losses and Unfunded Liability

The estimated outstanding losses and unfunded liability as of June 30, 2020 are shown in Table III-1A.

**Table III-1A
Estimated Outstanding Losses and Unfunded Liability
June 30, 2020**

Item (1)	Full Value (2)	Present Value (4%) (3)
(A) Estimated Outstanding Losses	\$328,179,822	\$240,957,775
(B) Fund Cash Balance	91,550,057	91,550,057
(C) Unfunded Liability	236,629,765	149,407,718

Note: (A) is from Exhibit SMRY-1.
(B) was provided by SDTF.
(C) = (A) – (B)

The present value of the estimated outstanding losses is the amount of money, discounted for anticipated investment income, required to meet unpaid claims. It is calculated based on a 4% yield on investments, as provided by SDTF.

The estimated unfunded liability decreased by \$94 million compared to the estimate as of June 30, 2019 of \$331 million shown in the AMI Report. The reconciliation of this change is provided in Table III-1B.

Table III-1B
Reconciliation of Change in Unfunded Liability
from June 30, 2019 to June 30, 2020

Item (1)	Amount (2)
(A) Unfunded liability as of 06/30/19	\$330,970,000
(B) Claim payments made in 2019/20	(24,872,178)
(C) Change in projected ultimate losses	(76,173,000)
(D) Change in cash balance from 06/30/19 to 06/30/20	(6,704,943)
(E) Unfunded liability as of 06/30/20	236,629,765
(F) Change in unfunded liability	(94,340,235)

Note: (A) is from the AMI Report.
(B) is based on the request detail provided by SDTF.
(C) is based on the projected ultimate losses shown in Exhibit SMRY-1 and the corresponding amounts in the AMI Report.
(D) is based on Table III-1A (row B) and the corresponding amount in the AMI report.
(E) = (A) + (B) + (C) – (D)
(F) = (E) – (A)

The decrease in the projected ultimate losses of \$76.2 million reflects the favorable loss development experienced during 2019/20. A comparison of the projected ultimate losses from the AMI Report and current study, as well as the difference between the actual and expected fiscal year 2019/20 payments is provided in section 5 below.

2. Projected Losses Paid

The projected losses to be paid during fiscal years 2020/21 through 2024/25 are shown in Table III-2.

Table III-2
Projected Losses Paid
Fiscal Years 2020/21 to 2024/25

Fiscal Year (1)	Projected Paid Losses (2)
(A) 2020/21	\$26,180,521
(B) 2021/22	24,712,806
(C) 2022/23	23,464,702
(D) 2023/24	21,960,155
(E) 2024/25	20,463,072

Note: Amounts are from Exhibits OTFF-8 to OTFF-12
The total estimated outstanding losses as of June 30, 2020 are \$328.2 million (from Table III-1A).

For comparison, the actual paid losses during fiscal year 2019/20 were \$24.9 million. These payments were significantly lower than those during the prior three years (2016/17 to 2018/19), which averaged \$34.9 million. This change is consistent with the decrease in open claims since June 30, 2017 (discussed below).

3. Summary of SDTF Claim Activity

A summary of the SDTF's claim activity during 2019/20 is provided in Table III-3A. The corresponding 2018/19 activity is provided for comparison.

**Table III-3A
Summary of SDTF Claim Activity
Fiscal Years 2018/19 and 2019/20**

Item (1)	Fiscal Year	
	2019/20 (2)	2018/19 (3)
(A) Number of open claims	952	1,073
(B) Number of notices filed	0	0
(C) Number of newly received proofs of claim	0	0
(D) Fee revenues received from 7/1 to 6/30	*	*
(E) Fee revenues refunded from 7/1 to 6/30	*	*
(F) Fee revenues applied to pay down liability in year	*	*
(G) Average months to reimburse accepted claims	4.5	4.7
(H) Average administrative cost per open claim	\$1,248	\$1,209

Note: (A.2) is from Exhibit OTFF-1.
 (B.2) is based on the claim detail provided by SDTF.
 (C.2) is based on the proof detail provided by SDTF.
 (D.2) to (F.2) Fees have not been required since October 1, 2016.
 (G.2) is based on the request detail provided by SDTF.
 (H.2) = \$1,187,798 / (A.2)
 (3) is from the AMI Report.

The number of open claims decreased significantly over the past three fiscal years. As of June 30, 2017, there were 4,400 open claims compared to 952 as of June 30, 2020. This decrease reflects SDTF's efforts to close out inactive claims and to proactively identify deceased claimants, as well as the absence of new claims being filed. The open claimants as of June 30, 2020 ranged in age from 43 to 101, with an average of 73 years. A summary of the open claims by claimant age as of June 30, 2020 is provided in Table III-3B below.

The average time required to reimburse accepted claims decreased slightly, from 4.7 months in 2018/19 to 4.5 months in 2019/20. This is a decrease of about seven days in the approval to payment period.

The average administrative cost per open claim increased 3%, from \$1,209 in 2018/19 to \$1,248 in 2019/20. This change reflects an 8% decrease in administrative expenses and an 11% decrease in open claims.

**Table III-3B
Summary of Open Claims
By Claimant Age
June 30, 2020**

Age Range (1)	Average Claimant Age (2)	Average Life Expectancy (3)	Open Count (4)	Average Annual Payment (5)	Estimated Outstanding Losses (6)
(A) < 50	47	24	5	\$9,331	\$3,006,299
(B) 51 - 60	57	17	81	24,103	52,549,834
(C) 61 - 70	66	12	285	27,513	141,999,221
(D) 71 - 80	75	8	342	24,213	96,801,345
(E) 81+	86	5	239	21,784	33,823,123
(F) Total	73	9	952	\$24,504	\$328,179,822

Note: (2) to (5) are based on Exhibit OTFF-4
(6) was estimated based on Exhibits OTFF-4 and OTFF-7

About 60% of the open claimants are age 71 and above, with an average life expectancy of 7 years.

4. Costs Avoided through the Audit Process

The costs avoided through the audit process during fiscal years 2006/07 through 2019/20 are shown in Table III-4.

**Table III-4
Costs Avoided through the Audit Process
2006/07 to 2019/20**

Fiscal Year (1)	Amount Requested (2)	Amount Disallowed (3)	% Disallowed (4)
(A) 2006/07	\$321,671,468	\$26,916,321	8.4%
(B) 2007/08	144,439,649	15,278,320	10.6%
(C) 2008/09	75,657,898	5,104,561	6.7%
(D) 2009/10	39,023,028	3,320,541	8.5%
(E) 2010/11	79,826,067	7,427,534	9.3%
(F) 2011/12	64,106,512	5,273,905	8.2%
(G) 2012/13	63,705,889	5,803,297	9.1%
(H) 2013/14	60,330,846	4,320,796	7.2%
(I) 2014/15	67,107,485	4,391,439	6.5%
(J) 2015/16	48,958,288	3,721,124	7.6%
(K) 2016/17	39,804,367	2,305,781	5.8%
(L) 2017/18	36,390,401	2,422,081	6.7%
(M) 2018/19	34,564,450	1,952,851	5.6%
(N) 2019/20	25,874,469	1,303,297	5.0%
(O) Total	\$1,101,460,817	\$89,541,849	8.1%

Note: Amounts are from Exhibit SMRY-2.

During 2019/20, \$1.3 million (or 5%) of the requested amounts were disallowed through the audit process. For all years 2006/07 through 2019/20, the disallowed amount totals \$89.5 million.

5. Comparison to Previous Actuarial Study

The projected ultimate losses by claim period shown in the AMI Report are compared to those in the current study in Table III-5A.

Table III-5A
Change in Projected Ultimate Losses
from June 30, 2019 to June 30, 2020

Claim Period (1)	Projected Ultimate Losses as of 6/30/19 (2)	Projected Ultimate Losses as of 6/30/20 (3)	Change (3) - (2) (4)	Percentage Change (4) / (2) (5)
1978/79 & Prior	\$154,105,000	\$152,707,000	(\$1,398,000)	-0.9%
1979/80	58,202,000	58,619,000	417,000	0.7%
1980/81	86,462,000	84,949,000	(1,513,000)	-1.7%
1981/82	109,443,000	108,062,000	(1,381,000)	-1.3%
1982/83	114,922,000	113,353,000	(1,569,000)	-1.4%
1983/84	131,012,000	128,379,000	(2,633,000)	-2.0%
1984/85	232,481,000	228,633,000	(3,848,000)	-1.7%
1985/86	302,652,000	296,933,000	(5,719,000)	-1.9%
1986/87	309,658,000	304,709,000	(4,949,000)	-1.6%
1987/88	351,699,000	343,418,000	(8,281,000)	-2.4%
1988/89	453,604,000	445,713,000	(7,891,000)	-1.7%
1989/90	464,662,000	461,384,000	(3,278,000)	-0.7%
1990/91	371,033,000	361,060,000	(9,973,000)	-2.7%
1991/92	314,567,000	307,876,000	(6,691,000)	-2.1%
1992/93	296,116,000	290,626,000	(5,490,000)	-1.9%
1993/94	203,964,000	201,220,000	(2,744,000)	-1.3%
1994/95	126,051,000	123,352,000	(2,699,000)	-2.1%
1995/96	125,703,000	123,170,000	(2,533,000)	-2.0%
1996/97	116,431,000	114,152,000	(2,279,000)	-2.0%
1997/98	54,614,000	52,895,000	(1,719,000)	-3.1%
Total	\$4,377,381,000	\$4,301,210,000	(\$76,171,000)	-1.7%

Note: Amounts as of June 30, 2019 are from the AMI Report.
Amounts as of June 30, 2020 are from Exhibit SMRY-1.

For all claim periods, the change in the projected ultimate losses from June 30, 2019 to June 30, 2020 was -\$76.2 million (-1.7%). This change reflects the lower claim payments made during 2019/20 than were projected in the AMI Report and the resulting decrease in the projected ultimate losses.

The actual and expected paid losses, as well as the difference between these amounts are shown in Table III-5B

**Table III-5B
Difference Between Actual and Expected Payments
Fiscal Year 2019/20**

Claim Period (1)	Losses Paid in Fiscal Year 2019/20		
	Paid Expected (2)	Paid Actual (3)	Difference (3) - (2) (4)
1978/79 & Prior	\$593,000	\$492,250	(\$100,750)
1979/80	451,000	130,699	(320,301)
1980/81	505,000	220,319	(284,681)
1981/82	640,000	662,258	22,258
1982/83	729,000	264,563	(464,437)
1983/84	692,000	853,652	161,652
1984/85	1,033,000	1,043,372	10,372
1985/86	2,355,000	952,132	(1,402,868)
1986/87	2,443,000	1,378,055	(1,064,945)
1987/88	2,520,000	991,927	(1,528,073)
1988/89	3,143,000	2,904,297	(238,703)
1989/90	4,189,000	3,265,246	(923,754)
1990/91	2,822,000	2,176,421	(645,579)
1991/92	2,370,000	1,800,395	(569,605)
1992/93	2,412,000	2,112,192	(299,808)
1993/94	1,175,000	1,640,583	465,583
1994/95	887,000	1,141,529	254,529
1995/96	1,042,000	991,925	(50,075)
1996/97	1,048,000	1,049,007	1,007
1997/98	471,000	801,357	330,357
Total	\$31,520,000	\$24,872,178	(\$6,647,822)

Note: (2) is from the AMI Report.
(3) is based on the request detail provided by SDTF.

Index of Exhibits

Summary Exhibits

SMRY-1.....	Estimated Outstanding Losses as of June 30, 2020
SMRY-2.....	Costs Avoided Through the Audit Process

OTFF Analysis

Exhibit OTFF-1.....	Data Summary as of June 30, 2020
Exhibit OTFF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit OTFF-3.....	Developed Unlimited Paid Losses
Exhibit OTFF-4.....	Life Annuity Method Estimated Outstanding Losses
Exhibit OTFF-5.....	Life Annuity Method Estimated Ultimate Unlimited Losses
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Exhibit OTFF-7.....	Estimated Outstanding Losses as of June 30, 2020
Exhibit OTFF-8.....	Projected Losses Paid July 1, 2020 to June 30, 2021
Exhibit OTFF-9.....	Projected Losses Paid July 1, 2021 to June 30, 2022
Exhibit OTFF-10.....	Projected Losses Paid July 1, 2022 to June 30, 2023
Exhibit OTFF-11.....	Projected Losses Paid July 1, 2023 to June 30, 2024
Exhibit OTFF-12.....	Projected Losses Paid July 1, 2024 to June 30, 2025

FF Analysis

Exhibit FF-1.....	Data Summary as of June 30, 2020
Exhibit FF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit FF-3.....	Developed Unlimited Paid Losses
Exhibit FF-4.....	Projected Ultimate Unlimited Losses
Exhibit FF-5.....	Estimated Outstanding Losses as of June 30, 2020

Conditions and Limitations

It is important to understand the conditions and limitations listed below. Each chapter and section is an integral part of the whole study. If there are questions, please contact Aon for clarification.

- **Data Quality** In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss data by the organization or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.
- **Economic Environment.** Unless otherwise stated, we assumed the current economic conditions will continue in the foreseeable future.
- **Insurance Coverage.** Unless otherwise stated, we assumed no insurance coverage changes (including coverage provided by the organization to others) subsequent to the date this study was prepared. This includes coverage language, self-insured retention, limitations and similar issues.
- **Insurance Solvency.** Unless otherwise stated, we assumed all insurance purchased by the organization is from solvent sources payable in accordance with terms of the coverage document.
- **Interest Rate.** The exhibits specify the annual interest rate used.
- **Methodology.** In this study, different actuarial methods were applied. In some instances, the methods yield significantly disparate results. The estimates, projections and recommendations in this study reflect our judgments as to the best method or combination of methods that are most reliable and reflective of the exposure to loss.
- **Reproduction.** Use of this report is limited to the organization for the specific purpose described in the Introduction section. Other uses are prohibited without an executed release with Aon.

Distribution by the organization is unrestricted. The report should only be distributed in its entirety including all supporting exhibits.

- **Risk and Variability.** Insurance is an inherently risky enterprise. Actual losses may vary significantly from our estimates, projections and recommendations. They may emerge higher or lower.

- **Statutory and Judicial Changes.** Legislatures and judiciaries may change statutes that govern indemnification. This includes benefit levels for workers compensation, immunities and limitations for liability, and other similar issues. Unless otherwise stated, we assumed no statutory changes subsequent to the date this study was prepared.
- **Supplemental Data.** In addition to the data provided by the organization, we supplemented our analysis with data from similar organizations and insurance industry statistics, as we deemed appropriate.
- **Usage.** This study has been prepared for the usage of the organization shown on the transmittal page. It was not prepared for and may not be appropriate for use by other organizations. Other organizations should obtain written permission from Aon prior to use of this study.

Glossary of Actuarial Terms

Actuarial Methods (Most Common)

A major objective of an actuarial study is to statistically project ultimate losses. The following actuarial methods are the most common:

- Developed Paid Losses
- Developed Reported Incurred Losses
- Developed Case Reserves
- Frequency Times Severity Analysis
- Loss Rate Analysis

The following describes each method:

1. **Developed Paid Losses.** Paid losses represent the amounts actually paid to claimants (less excess insurance recoveries). As time goes on, loss payments continue until all claims are closed and there are no remaining payments expected. At this time, the ultimate losses for the claim period are known. This common process is called “paid loss development.”

Paid loss development is an extrapolation of actual dollars paid. It does not depend on case reserve estimates. A potential shortcoming of utilizing this method is that only a small fraction of total payments have been made for the most recent claim periods. Extrapolating ultimate losses based on small amounts of actual payments may be speculative. A second potential shortcoming is that payment patterns can change over time.

2. **Developed Reported Incurred Losses.** Reported incurred losses are paid losses plus case reserves. In most programs, total reported incurred losses underestimate the ultimate losses. Over time, as more information about a body of claims becomes known, they are adjusted either up or down until they are closed. Though many individual claims settle for less than what was estimated, these decreases are generally more than offset by increases in the cost of other claims for which new information has emerged.

The net effect is that total estimated costs are often revised upward over time. This normal process is called “reported incurred loss development.” Actuaries typically review the development patterns of the recent past to make projections of the expected future loss development and, therefore, estimations of ultimate losses.

3. **Developed Case Reserves.** A case reserve is an estimate of the unpaid amount established by claims adjusters for which a particular claim will ultimately be settled or adjudicated. The developed case reserves method is a hybrid of the paid loss development and reported incurred loss development methods. It relies on the historical adequacy of case reserves to predict ultimate losses.

4. **Frequency Times Severity Analysis.** The frequency times severity analysis is an actuarial method that uses a preliminary projection of ultimate losses to project claims severity. The claims severity times the number of claims is a predictor of ultimate losses. The focus of the frequency times severity analysis is that ultimate losses each period are dependent on the number of claims.
5. **Loss Rate Analysis.** The loss rate analysis is based on the historical loss rates per exposure unit (such as payroll, vehicles or property value). The loss rates (projected ultimate losses divided by exposure units) are trended to reflect the effect of claim cost inflation and retention changes. The trended loss rates represent the rates that one would see if all of the claims had been handled in the claim cost environment that will be present in the upcoming period. The trended loss rate times the projected exposure units is a predictor of losses.
6. **Bornhuetter-Ferguson Method (B-F).** The B-F method is an actuarial method that weights a preliminary projection of ultimate losses with projections of ultimate losses determined by other actuarial methods (usually the developed paid losses and developed reported incurred losses methods). For less mature claim periods, the B-F method leans more heavily to the preliminary projection. It gradually converges to the projections of ultimate losses determined by the other actuarial methods as the claim periods mature.

Actuary

A specialist trained in mathematics, statistics, and finance who is responsible for rate, reserve, and dividend calculations and other statistical studies.

Allocated Loss Adjustment Expenses

Allocated loss adjustment expenses (ALAE) are the direct expenses to settle specific claims. These expenses are primarily legal expenses.

Governmental Accounting Standards Board (GASB) Statement No. 10 requires that ALAE be included in financial statements and that they be calculated by actuarial methods.

American Academy of Actuaries

A society concerned with the development of education in the field of actuarial science and with the enhancement of standards in the actuarial field. Members may use the designation MAAA (Member, American Academy of Actuaries).

Benefits

The financial reimbursement and other services provided insureds by insurers under the terms of an insurance contract. An example would be the benefits listed under a life or health insurance policy or benefits as prescribed by a workers compensation law.

Casualty Actuarial Society

A professional society for actuaries in areas of property and casualty insurance work. This society grants the designation of Associate of the Casualty Actuarial Society (ACAS) and Fellow of the Casualty Actuarial Society (FCAS).

Claim

Demand by an individual or entity to recover for a loss.

Claims Made

A policy written on this basis covers only those claims that are made during the policy period. Coverage for prior acts is provided back to what is known as the retroactive date, which is the effective date of the original claims made policy with the same insurer.

Composite Rate

A single rate with a single basis of premium (e.g., payroll or sales). For this single rate the insured is covered for a variety of hazards, such as premises and operations, completed operations, products liability, and automobile. Its primary value is to compute premium simply.

Confidence Level

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, an 80% confidence level means that the actuary believes funding will be sufficient in eight years out of ten.

Confidence levels are determined based on mathematical models. Coverages that are low frequency and high severity (such as excess liability) are subject to greater risk than coverages that are high frequency and low severity (such as automobile physical damage). Therefore, they need a greater margin to attain a given confidence level.

Coverage

The scope of the protection provided under a contract of insurance.

Credibility

Credibility is the belief that the sample data is an accurate reflection of the larger population. Credibility is highest when the sample data is large and the standard deviation (discussed later) of the larger population is low.

Dates

There are at least three milestone dates in a claim. They are the date of injury or accident, the date of report and the date of closure. It is best if each of these dates is recorded. Some organizations may also keep the date a claim becomes a lawsuit, as opposed to a demand. Aon recommends this additional level of detail, especially if the data is to be used for litigation management.

Deductible

The portion of an insured loss to be borne by the insured before he is entitled to recovery from the insurer. Deductibles may be expressed as a dollar amount, percentage or waiting period.

Disability

A condition that curtails a person's ability to carry on his normal pursuits. A disability may be partial or total, and temporary or permanent.

Dividend (Policyholder)

The return of part of the premium paid for a policy issued on a participating basis by either a mutual or a stock insurer.

Estimated Outstanding Losses

Estimated outstanding losses are the cost of claims that have occurred but have not yet been paid. They typically include indemnification and allocated loss adjustment expenses (ALAE), but not unallocated loss adjustment expenses (ULAE).

Estimated outstanding losses are calculated as projected ultimate losses less paid losses. Alternatively, they are the sum of case reserves and incurred but not reported (IBNR) claims.

Estimated outstanding losses are usually the largest single item listed as a liability on the balance sheet of a public entity's financial statement. GASB Statement No. 10 requires they be calculated by actuarial methods. Other common names for estimated outstanding losses are outstanding claims liabilities and unpaid claims.

Experience Rating

A method of adjusting the premium for a risk based on past loss experience for that risk compared to loss experience for an average risk.

Exposure Data

Exposure data refers to the activities of the organization. For example, payroll is the most common exposure measure for workers compensation. Aon suggests collecting exposure data with the following characteristics:

- **Readily Available.** The exposure data should be easily obtained. It is best if it is a byproduct of other activities, although this is not always possible. If getting data is arduous, it may discourage collection.
- **Vary With Losses.** The exposure data should correlate directly with losses. The ideal situation is where exposure and expected losses move in tandem. The exposure base needs to be fitting to the coverage. For example, the number of employees may vary with property losses (more employees = more office space = more losses), but property value is a clearly superior exposure base for property losses.

Generally Accepted Accounting Principles (GAAP)

These principles are intended to produce financial results (in the insurance industry) consistent with those of other industries and to assure consistency in financial reporting.

Incurred But Not Reported

IBNR is really comprised of two distinct items. These are the development of known case reserves (incurred but not enough reported [IBNER] and incurred but not yet reported [IBNYR]).

IBNER are the actuary's estimate of the inadequacy of case reserves. Most claims settle at amounts close to what is set by the claims administrator. Some claims close favorably and some emerge as more expensive. On balance, case reserves tend to be too low (especially for recent years). IBNER is the actuary's estimate of the amount total case reserves will rise upon closure.

IBNYR refers to those claims that have occurred, but have not yet been reported. A classic example is medical malpractice claim reported several years after the medical procedure was performed.

Insurance Services Office (ISO)

An organization of the property and casualty insurance business designed to gather statistics, promulgate rates, and develop policy forms.

Investment Income

The return received by entities from their investment portfolios, including interest, dividends and realized capital gains on stocks. Realized capital gains means the profit realized on

assets that have actually been sold for more than their purchase price.

Limited

Most programs purchase excess insurance for catastrophic claims. For example, they may purchase coverage for claims above a \$500,000 per occurrence self-insured retention. “Limited” refers to an estimate or projection being limited to the self-insured retention. In contrast, “unlimited” means a loss projection not limited to the self-insured retention.

Other common names for limited are net of excess insurance or capped losses.

Loss Development

The difference between the amount of losses initially estimated by the insurer and the amount reported in an evaluation on a later date. Loss development is typically measured for paid losses, reported incurred losses and claim counts.

Manual Rates

Usually, the published rate for some unit of insurance. An example is in the workers compensation manual, where the rates shown apply to each \$100 of the payroll of the insured, \$100 being the “unit.”

National Council on Compensation Insurance (NCCI)

An association of workers compensation insurance companies whose main functions are collecting statistics and calculating rates, establishing policy wording, developing experience and retrospective rating plans, and serving as the filing organization for member companies.

Net

Many pooling programs assign deductibles to members. For example, each member may have a \$5,000 per claim deductible. “Net” refers to a loss estimate or projection that excludes amounts below member deductibles.

Occurrence

An event that results in an insured loss. In some lines of insurance, such as general liability, it is distinguished from accident in that the loss does not have to be sudden and fortuitous and can result from continuous or repeated exposure that results in bodily injury or property damage neither expected nor intended by the insured.

Pool

An organization of entities through which particular types of risks are written with the premiums, losses, and expenses shared in agreed amounts among the members belonging to the organization.

Premium

The price of insurance protection for a specified risk for a specified period of time.

Present Value

The amount of money that future amounts receivable are currently worth. For example, a Life Insurance policy may provide for payments to be made monthly for ten years. The present value of that money would be less than the total amount of the regular periodic payments for 10 years because of the amount of interest that a present lump sum could earn during the term than the payments otherwise would have been made.

Probability

The probability is the likelihood of an event. It is a measure of how likely a value or event is to occur. It can be measured from data by calculating the number of occurrences of the value or event divided by the total number of occurrences. This calculation can be converted to a percentage. For example, tossing a coin has a 50% probability of heads or tails.

Projected Losses Paid

Projected losses paid are the projected claims disbursements in a period, regardless of when the claim occurred. They typically include indemnification and ALAE, but not unallocated loss adjustment expenses (ULAE).

“Projected losses paid” is a cash-flow analysis that can be used in making investment decisions.

Projected Ultimate Losses

Projected ultimate losses are the accrual value of claims. They are the total amount that is expected to be paid in a particular claim period after all claims are closed. Projected ultimate losses are the total loss costs for a particular period. They typically include indemnification and ALAE, but not ULAE.

Other common names for projected ultimate losses are expected losses, ultimate losses and total losses.

Rate

The cost of a given unit of insurance. For example, in life insurance, it is the price of \$1,000 of the face amount. In property insurance, it is the rate per \$100 of value to be insured. The premium is the rate multiplied by the number of units of insurance purchased.

Retrospective Rating

A method for which the final premium is not determined until the end of the coverage period, and is based on the insured's own loss experience for that same period. It is usually subject to a maximum and minimum premium. A plan of this type can be used in various types of insurance, especially workers compensation and liability, and is usually elected by only very large insureds.

Salvage

Property taken over by an entity to reduce its loss. Automobile physical damage losses can be reduced by the sale of recovered vehicles.

Schedule Rating

The application of debits or credits within established ranges for various characteristics of a risk according to an established schedule of items. Under liability and automobile insurance, the schedule rating plan allows credits and debits for various good or bad features of a particular commercial risk. An example in automobile schedule rating would be allowing credits for driver training classes or fleet maintenance programs.

Self-Insurance Retention (SIR)

That portion of a risk or potential loss assumed by an insured. It is often in the form of a per occurrence deductible.

Society of Actuaries (SOA)

A professional society for actuaries in areas of pensions, and life and health insurance work. The SOA grants the designation Associate of the Society of Actuaries (ASA) and Fellow of the Society of Actuaries (FSA).

Standard Premium

Most often used in connection with retrospective rating for Workers Compensation and General Liability Insurance. It is the premium of which the basic premium is a percentage and is developed by applying the regular rates to an insured's payroll.

State Fund

A fund set up by a state government to finance a mandatory insurance system, such as Workers Compensation or non-occupational disability benefits. Such a fund may be monopolistic, i.e., purchasers of the type of insurance required must place it in the state fund; or it may be competitive, i.e., an alternative to private insurance if the purchaser desires to use it.

Statutory Accounting Principles (SAP)

Those principles required by statute that must be followed by an insurance company or other similar entity when submitting its financial statement to the state insurance department. Such principles differ from (GAAP) in some important respects. For one thing SAP requires that expenses must be recorded immediately and cannot be deferred to track with premiums as they are earned and taken into revenue.

Unallocated Loss Adjustment Expenses

Unallocated loss adjustment expenses (ULAE) are the indirect expenses to settle claims. These expenses are primarily administration and claims handling expenses.

GASB Statement No. 10 requires that ULAE be included in financial statements and that they be calculated by actuarial methods.

Exhibits

The attached exhibits detail our analysis.

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Estimated Outstanding Losses as of June 30, 2020

Claim Period (1)	Unlimited Paid Losses 6/30/20			Projected Ultimate Unlimited Losses			Estimated Outstanding Losses 6/30/20			Present Value of Estimated Outstanding Losses 6/30/20		
	Other than First & Final (2)	First & Final (3)	Total (4)	Other than First & Final (5)	First & Final (6)	Total (7)	Other than First & Final (8)	First & Final (9)	Total (10)	Other than First & Final (8)	First & Final (9)	Total (10)
1959/60	\$13,000	\$0	\$13,000	\$13,000	\$0	\$13,000	\$0	\$0	\$0	\$0	\$0	\$0
1960/61	39,000	0	39,000	39,000	0	39,000	0	0	0	0	0	0
1961/62	105,000	0	105,000	105,000	0	105,000	0	0	0	0	0	0
1962/63	88,000	0	88,000	88,000	0	88,000	0	0	0	0	0	0
1963/64	0	0	0	0	0	0	0	0	0	0	0	0
1964/65	21,000	0	21,000	21,000	0	21,000	0	0	0	0	0	0
1965/66	320,000	0	320,000	322,000	0	322,000	2,000	0	2,000	1,803	0	1,803
1966/67	71,000	0	71,000	71,000	0	71,000	0	0	0	0	0	0
1967/68	352,000	0	352,000	354,000	0	354,000	2,000	0	2,000	1,753	0	1,753
1968/69	857,000	343,000	1,200,000	863,000	343,000	1,206,000	6,000	0	6,000	5,193	0	5,193
1969/70	1,509,000	0	1,509,000	1,520,000	0	1,520,000	11,000	0	11,000	9,404	0	9,404
1970/71	2,880,000	0	2,880,000	2,932,000	0	2,932,000	52,000	0	52,000	43,949	0	43,949
1971/72	3,082,000	0	3,082,000	3,132,000	0	3,132,000	50,000	0	50,000	41,803	0	41,803
1972/73	17,275,935	7,000	17,282,935	17,467,000	7,000	17,474,000	191,065	0	191,065	158,124	0	158,124
1973/74	6,986,848	0	6,986,848	7,233,000	0	7,233,000	246,152	0	246,152	201,777	0	201,777
1974/75	16,667,098	4,000	16,671,098	16,979,000	4,000	16,983,000	311,902	0	311,902	253,397	0	253,397
1975/76	25,621,881	4,000	25,625,881	26,493,000	4,000	26,497,000	871,119	0	871,119	701,821	0	701,821
1976/77	18,379,440	39,000	18,418,440	18,923,000	39,000	18,962,000	543,560	0	543,560	434,511	0	434,511
1977/78	27,350,492	24,000	27,374,492	28,428,000	24,000	28,452,000	1,077,508	0	1,077,508	855,080	0	855,080
1978/79	26,323,556	135,000	26,458,556	27,168,000	135,000	27,303,000	844,444	0	844,444	665,591	0	665,591
1979/80	52,167,699	3,089,000	55,256,699	55,530,000	3,089,000	58,619,000	3,362,301	0	3,362,301	2,658,340	0	2,658,340
1980/81	79,952,319	1,707,000	81,659,319	83,242,000	1,707,000	84,949,000	3,289,681	0	3,289,681	2,593,334	0	2,593,334
1981/82	96,713,258	5,867,000	102,580,258	102,195,000	5,867,000	108,062,000	5,481,742	0	5,481,742	4,292,448	0	4,292,448
1982/83	104,383,563	2,891,000	107,274,563	110,462,000	2,891,000	113,353,000	6,078,437	0	6,078,437	4,736,189	0	4,736,189
1983/84	116,343,652	5,623,000	121,966,652	122,756,000	5,623,000	128,379,000	6,412,348	0	6,412,348	4,956,633	0	4,956,633
1984/85	194,673,372	19,142,000	213,815,372	209,491,000	19,142,000	228,633,000	14,817,628	0	14,817,628	11,338,826	0	11,338,826
1985/86	236,454,132	40,642,000	277,096,132	256,291,000	40,642,000	296,933,000	19,836,868	0	19,836,868	15,004,699	0	15,004,699
1986/87	237,804,055	43,991,000	281,795,055	260,718,000	43,991,000	304,709,000	22,913,945	0	22,913,945	17,227,911	0	17,227,911
1987/88	261,699,927	57,828,000	319,527,927	285,590,000	57,828,000	343,418,000	23,890,073	0	23,890,073	17,810,273	0	17,810,273
1988/89	328,054,297	82,095,000	410,149,297	363,618,000	82,095,000	445,713,000	35,563,703	0	35,563,703	26,242,758	0	26,242,758
1989/90	325,478,246	90,538,000	416,016,246	370,846,000	90,538,000	461,384,000	45,367,754	0	45,367,754	33,183,200	0	33,183,200
1990/91	251,162,421	79,503,000	330,665,421	281,557,000	79,503,000	361,060,000	30,394,579	0	30,394,579	22,057,373	0	22,057,373
1991/92	184,147,395	101,195,000	285,342,395	206,681,000	101,195,000	307,876,000	22,533,605	0	22,533,605	16,234,290	0	16,234,290
1992/93	159,466,192	107,085,000	266,551,192	183,541,000	107,085,000	290,626,000	24,074,808	0	24,074,808	17,185,955	0	17,185,955
1993/94	105,368,583	77,598,000	182,966,583	123,622,000	77,598,000	201,220,000	18,253,417	0	18,253,417	12,919,815	0	12,919,815
1994/95	67,695,529	44,587,000	112,282,529	78,765,000	44,587,000	123,352,000	11,069,471	0	11,069,471	7,802,619	0	7,802,619
1995/96	68,981,925	40,987,000	109,968,925	82,183,000	40,987,000	123,170,000	13,201,075	0	13,201,075	9,242,388	0	9,242,388
1996/97	60,342,007	41,734,000	102,076,007	72,418,000	41,734,000	114,152,000	12,075,993	0	12,075,993	8,380,982	0	8,380,982
1997/98	29,670,357	17,871,000	47,541,357	35,024,000	17,871,000	52,895,000	5,353,643	0	5,353,643	3,715,536	0	3,715,536
Total	\$3,108,501,178	\$864,529,000	\$3,973,030,178	\$3,436,681,000	\$864,529,000	\$4,301,210,000	\$328,179,822	\$0	\$328,179,822	\$240,957,775	\$0	\$240,957,775

(2), (5), and (8) are from Exhibit OTFF-7

(2), (5), and (8) are from Exhibit OTFF-7

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Costs Avoided Through the Audit Process
Fiscal Years 2006/07 to 2019/20

Fiscal Year (1)	Amount Requested (2)	Amount Paid on Claims (3)	Amount Requested on "Payment Refused" Claims (4)	Costs Avoided (5)
2006/07	\$321,671,468	\$296,412,026	\$1,656,879	\$26,916,321
2007/08	144,439,649	139,121,165	9,959,836	15,278,320
2008/09	75,657,898	71,113,533	560,196	5,104,561
2009/10	39,023,028	36,443,562	741,075	3,320,541
2010/11	79,826,067	74,158,800	1,760,266	7,427,534
2011/12	64,106,512	60,189,082	1,356,476	5,273,905
2012/13	63,705,889	59,800,291	1,897,700	5,803,297
2013/14	60,330,846	56,387,862	377,811	4,320,796
2014/15	67,107,485	63,325,571	609,525	4,391,439
2015/16	48,958,288	46,205,007	967,843	3,721,124
2016/17	39,804,367	37,828,647	330,061	2,305,781
2017/18	36,390,401	34,094,616	126,297	2,422,081
2018/19	34,564,450	32,676,600	65,001	1,952,851
2019/20	25,874,469	24,872,178	301,007	1,303,297
Total	\$1,101,460,817	\$1,032,628,940	\$20,709,972	\$89,541,849

(2) through (4) were provided by SDTF.

(5) = (2) - (3) + (4)

Data Summary as of June 30, 2020

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/20 (4)	Paid Claims 6/30/20 (5)	Open Claims 6/30/20 (6)	Unlimited Paid Losses 6/30/20 (7)	Request Detail Paid Losses 6/30/20 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	732.0	1	0	\$13,000	\$4,568	\$8,432
1960/61	Unlimited	None	720.0	2	0	39,000	14,418	24,582
1961/62	Unlimited	None	708.0	3	0	105,000	50,777	54,223
1962/63	Unlimited	None	696.0	4	0	88,000	52,756	35,244
1963/64	Unlimited	None	684.0	0	0	0	0	0
1964/65	Unlimited	None	672.0	1	0	21,000	664	20,336
1965/66	Unlimited	None	660.0	4	0	320,000	141,679	178,321
1966/67	Unlimited	None	648.0	3	0	71,000	21,633	49,367
1967/68	Unlimited	None	636.0	5	0	352,000	155,081	196,919
1968/69	Unlimited	None	624.0	7	0	857,000	490,637	366,363
1969/70	Unlimited	None	612.0	13	0	1,509,000	272,576	1,236,424
1970/71	Unlimited	None	600.0	24	1	2,880,000	1,164,977	1,715,023
1971/72	Unlimited	None	588.0	29	1	3,082,000	979,171	2,102,830
1972/73	Unlimited	None	576.0	36	1	17,275,935	4,656,816	12,619,119
1973/74	Unlimited	None	564.0	35	3	6,986,848	3,140,453	3,846,395
1974/75	Unlimited	None	552.0	56	3	16,667,098	6,206,844	10,460,254
1975/76	Unlimited	None	540.0	66	8	25,621,881	10,060,216	15,561,664
1976/77	Unlimited	None	528.0	62	8	18,379,440	7,005,203	11,374,237
1977/78	Unlimited	None	516.0	80	6	27,350,492	11,396,528	15,953,964
1978/79	Unlimited	None	504.0	82	9	26,323,556	8,951,207	17,372,349
1979/80	Unlimited	None	492.0	155	13	52,167,699	20,657,337	31,510,362
1980/81	Unlimited	None	480.0	179	19	79,952,319	33,914,692	46,037,627
1981/82	Unlimited	None	468.0	265	23	96,713,258	42,063,935	54,649,323
1982/83	Unlimited	None	456.0	287	22	104,383,563	47,681,212	56,702,351
1983/84	Unlimited	None	444.0	398	23	116,343,652	62,747,039	53,596,614
1984/85	Unlimited	None	432.0	502	34	194,673,372	119,025,603	75,647,768
1985/86	Unlimited	None	420.0	665	47	236,454,132	147,294,587	89,159,546
1986/87	Unlimited	None	408.0	880	60	237,804,055	165,980,223	71,823,832
1987/88	Unlimited	None	396.0	1,214	54	261,699,927	197,224,801	64,475,126
1988/89	Unlimited	None	384.0	1,574	81	328,054,297	268,605,366	59,448,931
1989/90	Unlimited	None	372.0	1,687	98	325,478,246	288,482,576	36,995,670
1990/91	Unlimited	None	360.0	1,548	98	251,162,421	234,262,799	16,899,622
1991/92	Unlimited	None	348.0	1,243	58	184,147,395	175,928,304	8,219,091
1992/93	Unlimited	None	336.0	955	64	159,466,192	155,259,410	4,206,782
1993/94	Unlimited	None	324.0	747	50	105,368,583	104,267,324	1,101,259
1994/95	Unlimited	None	312.0	779	43	67,695,529	67,238,526	457,003
1995/96	Unlimited	None	300.0	752	55	68,981,925	68,183,368	798,557
1996/97	Unlimited	None	288.0	731	50	60,342,007	59,733,464	608,544
1997/98	Unlimited	None	279.0 *	324	20	29,670,357	29,403,402	266,955
Total				15,398	952	\$3,108,501,178	\$2,342,720,170	\$765,781,008

* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/17. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 06/30/19 from the AMI Report + fiscal year 2019/20 payments in the request detail provided by SDTF.

(8) = total payments through 06/30/20 provided in the request detail by SDTF.

Data was provided by SDTF.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-2 (page 1)

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
792.0	99.7%		
780.0	99.7%	783.0	99.7%
768.0	99.6%	771.0	99.6%
756.0	99.6%	759.0	99.6%
744.0	99.5%	747.0	99.5%
732.0	99.5%	735.0	99.5%
720.0	99.4%	723.0	99.4%
708.0	99.4%	711.0	99.4%
696.0	99.3%	699.0	99.3%
684.0	99.2%	687.0	99.2%
672.0	99.1%	675.0	99.1%
660.0	99.0%	663.0	99.0%
648.0	98.9%	651.0	98.9%
636.0	98.8%	639.0	98.8%
624.0	98.7%	627.0	98.7%
612.0	98.5%	615.0	98.5%
600.0	98.3%	603.0	98.4%
588.0	98.2%	591.0	98.2%
576.0	98.0%	579.0	98.0%
564.0	97.7%	567.0	97.8%
552.0	97.5%	555.0	97.5%
540.0	97.2%	543.0	97.3%
528.0	96.9%	531.0	97.0%
516.0	96.5%	519.0	96.6%
504.0	96.2%	507.0	96.3%
492.0	95.6%	495.0	95.7%
480.0	95.0%	483.0	95.2%
468.0	94.4%	471.0	94.6%
456.0	93.8%	459.0	94.0%
444.0	93.1%	447.0	93.3%
432.0	92.5%	435.0	92.6%
420.0	91.8%	423.0	92.0%
408.0	91.0%	411.0	91.2%
396.0	90.2%	399.0	90.4%
384.0	89.4%	387.0	89.6%
372.0	88.5%	375.0	88.7%
360.0	87.6%	363.0	87.8%
348.0	86.5%	351.0	86.8%
336.0	85.5%	339.0	85.8%
324.0	84.4%	327.0	84.7%
312.0	83.1%	315.0	83.4%
300.0	81.8%	303.0	82.1%
288.0	80.5%	291.0	80.8%
276.0	79.2%	279.0	79.5%

(2) is from Exhibit OTFF-2 (page 2).

(4) is interpolated, based on (2).

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

I. Historical Unlimited Paid Losses (\$000)

Claim Period	Months of Development:																			
	276	288	300	312	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504
1978/79	\$21,947	\$22,392	\$22,844	\$23,139	\$23,579	\$23,883	\$24,139	\$24,323	\$24,711	\$25,033	\$25,211	\$25,341	\$25,477	\$25,571	\$25,809	\$25,923	\$26,069	\$26,187	\$26,254	\$26,324
1979/80	44,202	44,887	45,585	46,536	46,915	48,005	48,480	49,136	49,535	49,739	49,993	50,174	50,287	50,661	51,161	51,350	51,679	52,037	52,168	
1980/81	65,407	66,874	67,761	68,734	69,652	70,789	71,642	73,415	74,824	75,522	75,904	76,237	77,761	78,054	78,520	79,123	79,732	79,952		
1981/82	80,683	82,022	83,153	84,609	86,558	88,263	89,135	89,754	90,450	91,219	91,467	92,400	93,320	94,419	95,183	96,051	96,713			
1982/83	88,359	89,651	91,029	92,467	95,493	96,766	98,145	98,978	99,593	100,361	101,971	102,476	103,329	103,684	104,119	104,384				
1983/84	98,500	100,285	102,614	104,872	105,941	107,002	107,924	108,962	109,622	111,361	112,117	113,410	114,909	115,490	116,344					
1984/85	157,338	160,648	165,184	168,024	173,808	176,109	178,839	180,341	183,435	188,182	190,180	191,821	193,630	194,673						
1985/86	202,714	207,287	210,601	214,057	217,148	220,901	222,134	226,119	228,788	230,894	232,729	235,502	236,454							
1986/87	203,691	206,746	211,445	214,792	217,705	219,550	224,532	228,417	230,934	234,187	236,426	237,804								
1987/88	233,271	237,454	241,069	244,024	245,871	251,113	253,706	256,300	259,033	260,708	261,700									
1988/89	292,515	296,544	300,465	303,038	309,071	313,191	317,160	320,863	325,150	328,054										
1989/90	281,561	288,254	291,550	299,222	305,909	313,854	318,332	322,213	325,478											
1990/91	225,577	228,091	234,993	239,934	243,185	246,142	248,986	251,162												
1991/92	170,262	173,941	176,290	178,398	180,284	182,347	184,147													
1992/93	148,945	151,333	153,456	155,906	157,354	159,466														
1993/94	99,432	100,940	102,538	103,728	105,369															
1994/95	64,921	65,492	66,554	67,696																
1995/96	65,262	67,990	68,982																	
1996/97	59,293	60,342																		
1997/98	29,670																			

II. Unlimited Paid Loss Development

Claim Period	Months of Development:																			
	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-Ult
1978/79	1.020	1.020	1.013	1.019	1.013	1.011	1.008	1.016	1.013	1.007	1.005	1.005	1.004	1.009	1.004	1.006	1.005	1.003	1.003	
1979/80	1.015	1.016	1.021	1.008	1.023	1.010	1.014	1.008	1.004	1.005	1.004	1.002	1.007	1.010	1.004	1.006	1.007	1.003	1.003	
1980/81	1.022	1.013	1.014	1.013	1.016	1.012	1.025	1.019	1.009	1.005	1.004	1.020	1.004	1.006	1.008	1.008	1.003			
1981/82	1.017	1.014	1.018	1.023	1.020	1.010	1.007	1.008	1.009	1.003	1.010	1.010	1.012	1.008	1.009	1.007				
1982/83	1.015	1.015	1.016	1.033	1.013	1.014	1.008	1.006	1.008	1.016	1.005	1.008	1.003	1.004	1.003					
1983/84	1.018	1.023	1.022	1.010	1.010	1.009	1.010	1.006	1.016	1.007	1.012	1.013	1.005	1.007						
1984/85	1.021	1.028	1.017	1.034	1.013	1.016	1.008	1.017	1.026	1.011	1.009	1.009	1.005							
1985/86	1.023	1.016	1.016	1.014	1.017	1.006	1.018	1.012	1.009	1.008	1.012	1.004								
1986/87	1.015	1.023	1.016	1.014	1.008	1.023	1.017	1.011	1.014	1.010	1.006									
1987/88	1.018	1.015	1.012	1.008	1.021	1.010	1.010	1.011	1.006	1.004										
1988/89	1.014	1.013	1.009	1.020	1.013	1.013	1.012	1.013	1.009											
1989/90	1.024	1.011	1.026	1.022	1.026	1.014	1.012	1.010												
1990/91	1.011	1.030	1.021	1.014	1.012	1.012	1.009													
1991/92	1.022	1.014	1.012	1.011	1.011	1.010														
1992/93	1.016	1.014	1.016	1.009	1.013															
1993/94	1.015	1.016	1.012	1.016																
1994/95	1.009	1.016	1.017																	
1995/96	1.042	1.015																		
1996/97	1.018																			
1997/98																				
Average																				
All	1.019	1.017	1.016	1.017	1.015	1.012	1.012	1.011	1.011	1.007	1.007	1.009	1.006	1.007	1.005	1.007	1.005	1.003	1.003	
Wtd 3	1.023	1.016	1.015	1.011	1.012	1.012	1.011	1.011	1.010	1.007	1.009	1.008	1.005	1.007	1.006	1.007	1.004			
Last 3	1.023	1.016	1.015	1.012	1.012	1.012	1.011	1.011	1.010	1.007	1.009	1.009	1.005	1.007	1.006	1.007	1.005			
Last 5	1.016	1.015	1.015	1.013	1.013	1.012	1.011	1.011	1.011	1.008	1.009	1.009	1.005	1.007	1.005					
x-hi,low																				
Selected	1.016	1.016	1.016	1.016	1.013	1.012	1.012	1.011	1.010	1.009	1.009	1.009	1.007	1.007	1.007	1.007	1.006	1.006	1.006	1.040
Cumulative	1.263	1.243	1.223	1.204	1.185	1.170	1.156	1.142	1.130	1.118	1.108	1.099	1.089	1.081	1.074	1.066	1.059	1.053	1.046	1.040
Percent	79.2%	80.5%	81.8%	83.1%	84.4%	85.5%	86.5%	87.6%	88.5%	89.4%	90.2%	91.0%	91.8%	92.5%	93.1%	93.8%	94.4%	95.0%	95.6%	96.2%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report. The 6/30/20 valuation is from Exhibit OTFF-1.

Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/20 (2)	Unlimited Paid Losses 6/30/20 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	732.0	\$13,000	99.5%	\$13,068
1960/61	720.0	39,000	99.4%	39,226
1961/62	708.0	105,000	99.4%	105,678
1962/63	696.0	88,000	99.3%	88,632
1963/64	684.0	0	99.2%	0
1964/65	672.0	21,000	99.1%	21,186
1965/66	660.0	320,000	99.0%	323,159
1966/67	648.0	71,000	98.9%	71,780
1967/68	636.0	352,000	98.8%	356,300
1968/69	624.0	857,000	98.7%	868,649
1969/70	612.0	1,509,000	98.5%	1,531,825
1970/71	600.0	2,880,000	98.3%	2,928,485
1971/72	588.0	3,082,000	98.2%	3,139,759
1972/73	576.0	17,275,935	98.0%	17,636,424
1973/74	564.0	6,986,848	97.7%	7,149,215
1974/75	552.0	16,667,098	97.5%	17,098,574
1975/76	540.0	25,621,881	97.2%	26,361,003
1976/77	528.0	18,379,440	96.9%	18,970,442
1977/78	516.0	27,350,492	96.5%	28,331,187
1978/79	504.0	26,323,556	96.2%	27,376,498
1979/80	492.0	52,167,699	95.6%	54,579,933
1980/81	480.0	79,952,319	95.0%	84,151,210
1981/82	468.0	96,713,258	94.4%	102,403,145
1982/83	456.0	104,383,563	93.8%	111,298,386
1983/84	444.0	116,343,652	93.1%	124,919,120
1984/85	432.0	194,673,372	92.5%	210,485,530
1985/86	420.0	236,454,132	91.8%	257,449,511
1986/87	408.0	237,804,055	91.0%	261,249,571
1987/88	396.0	261,699,927	90.2%	290,088,891
1988/89	384.0	328,054,297	89.4%	366,914,093
1989/90	372.0	325,478,246	88.5%	367,673,224
1990/91	360.0	251,162,421	87.6%	286,844,054
1991/92	348.0	184,147,395	86.5%	212,832,176
1992/93	336.0	159,466,192	85.5%	186,518,039
1993/94	324.0	105,368,583	84.4%	124,845,474
1994/95	312.0	67,695,529	83.1%	81,492,071
1995/96	300.0	68,981,925	81.8%	84,369,289
1996/97	288.0	60,342,007	80.5%	74,982,953
1997/98	279.0	29,670,357	79.5%	37,310,026
Total		\$3,108,501,178		\$3,472,817,786

(3) is from Exhibit OTFF-1.

(4) is from Exhibit OTFF-2.

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
1	1970/71	95	M	Active	\$1,616	\$5,003	Active	\$15,209	\$50,828	\$55,830
2	1971/72	91	F	Active	9,509	40,206	Active	637	3,013	\$43,219
3	1972/73	70	M	Active	2,105	21,701	No Payments	0	0	21,701
4	1973/74	84	M	Active	2,306	12,142	Active	1,697	10,333	22,475
5	1973/74	71	M	Active	1,430	14,138	Active	20,410	266,873	281,011
6	1973/74	82	M	Active	1,678	9,794	Active	1,375	9,443	19,237
7	1974/75	84	M	Active	2,611	13,750	Active	11,533	70,204	83,954
8	1974/75	66	M	Active	465	5,619	No Payments	0	0	5,619
9	1974/75	81	M	Active	6,468	39,772	Active	8,652	63,139	102,910
10	1975/76	77	M	Active	3,375	25,407	Active	2,299	21,371	46,778
11	1975/76	84	M	Active	7,224	38,040	Active	75,295	458,342	496,382
12	1975/76	87	M	Active	4,074	18,313	Active	26,436	134,256	152,569
13	1975/76	86	F	Active	2,046	11,428	Active	16,923	110,108	121,536
14	1975/76	79	M	Active	4,999	34,059	Active	858	7,073	41,131
15	1975/76	86	M	Active	941	4,451	Active	567	3,051	7,502
16	1975/76	89	M	Active	6,678	27,115	No Payments	0	0	27,115
17	1975/76	89	M	Active	5,107	20,737	Active	19,961	90,355	111,092
18	1976/77	79	M	Active	4,928	33,573	Active	2,753	22,693	56,266
19	1976/77	73	M	Active	3,584	32,479	Active	2,968	34,738	67,217
20	1976/77	91	M	Active	5,645	20,746	Active	672	2,722	23,468
21	1976/77	81	F	Active	2,419	17,642	Active	6,247	55,751	73,393
22	1976/77	84	M	Active	3,589	18,899	Recently Dormant	730	923	19,822
23	1976/77	87	F	Active	4,173	22,020	Active	22,344	136,140	158,160
24	1976/77	88	M	Active	6,378	27,144	No Payments	0	0	27,144
25	1976/77	75	M	Active	7,129	58,979	Active	1,065	11,124	70,103
26	1977/78	82	F	Active	2,576	17,825	Active	7,777	65,153	82,978
27	1977/78	79	F	Active	3,008	24,321	No Payments	0	0	24,321
28	1977/78	90	F	Active	5,379	24,044	Active	66,463	334,932	358,976
29	1977/78	77	F	Active	6,804	60,800	Active	4,079	46,699	107,499
30	1977/78	81	M	Active	3,578	22,003	Active	73,965	539,761	561,765
31	1977/78	80	M	Active	6,098	39,503	No Payments	0	0	39,503
32	1978/79	82	M	Active	6,048	35,308	Active	37,834	259,753	295,061
33	1978/79	81	M	Active	5,801	35,673	Long Dormant	0	0	35,673
34	1978/79	78	M	Active	4,401	31,509	No Payments	0	0	31,509
35	1978/79	73	M	No Payments	0	0	Active	2,044	23,929	23,929
36	1978/79	78	F	Active	5,564	47,310	Active	4,299	46,276	93,586
37	1978/79	73	F	Active	6,924	74,724	Long Dormant	0	0	74,724
38	1978/79	83	M	Active	7,207	39,945	No Payments	0	0	39,945
39	1978/79	83	F	Active	3,374	22,143	Long Dormant	0	0	22,143
40	1978/79	92	F	Active	4,582	18,411	No Payments	0	0	18,411
41	1979/80	71	M	Active	4,056	40,089	No Payments	0	0	40,089
42	1979/80	89	M	Active	6,241	25,341	Active	8,834	39,987	65,328
43	1979/80	72	M	Active	6,641	62,876	No Payments	0	0	62,876
44	1979/80	87	M	Active	5,791	26,034	Long Dormant	0	0	26,034
45	1979/80	84	F	Active	7,144	44,440	No Payments	0	0	44,440
46	1979/80	79	M	Active	6,425	43,773	Active	11,706	96,488	140,261
47	1979/80	76	F	No Payments	0	0	Active	15,192	184,846	184,846
48	1979/80	91	F	Active	9,635	40,738	Active	9,261	43,831	84,568
49	1979/80	64	M	No Payments	0	0	Active	4,778	90,062	90,062
50	1979/80	65	F	Active	8,523	127,917	Active	47,157	1,070,675	1,198,592
51	1979/80	67	F	Active	8,433	117,190	Active	106,290	2,167,863	2,285,053
52	1979/80	73	M	No Payments	0	0	Active	2,253	26,367	26,367
53	1979/80	86	F	Active	5,668	31,657	Active	4,818	31,345	63,002
54	1980/81	76	M	Recently Dormant	22,366	22,366	Recently Dormant	10,033	13,731	36,097
55	1980/81	66	M	Recently Dormant	6,220	6,220	Long Dormant	0	0	6,220
56	1980/81	81	M	Active	9,037	55,568	Recently Dormant	727	956	56,525
57	1980/81	72	F	Active	3,643	41,106	Active	31,541	486,343	527,450
58	1980/81	92	M	Active	11,816	41,671	Long Dormant	0	0	41,671
59	1980/81	73	F	Active	14,475	156,223	Active	5,833	84,860	241,083
60	1980/81	63	M	No Payments	0	0	Active	1,468	28,988	28,988
61	1980/81	73	M	Active	16,598	150,420	Long Dormant	0	0	150,420
62	1980/81	74	F	No Payments	0	0	Active	8,694	119,279	119,279
63	1980/81	71	M	Active	4,525	44,729	Active	13,087	171,119	215,848
64	1980/81	92	F	Active	8,128	32,664	No Payments	0	0	32,664
65	1980/81	63	F	No Payments	0	0	Active	9,114	228,089	228,089
66	1980/81	88	F	Recently Dormant	22,637	22,637	No Payments	0	0	22,637
67	1980/81	83	F	Active	7,965	52,266	Active	31,123	244,800	297,066
68	1980/81	84	M	Active	13,406	70,595	Active	4,682	28,499	99,094
69	1980/81	83	F	Active	5,215	34,220	No Payments	0	0	34,220
70	1980/81	73	F	Active	8,246	88,991	Recently Dormant	17,300	22,765	111,756
71	1980/81	83	F	No Payments	0	0	Active	6,934	54,543	54,543
72	1980/81	78	M	Active	10,349	74,091	No Payments	0	0	74,091
73	1981/82	79	M	Active	9,781	66,637	Active	10,077	83,067	149,704
74	1981/82	80	M	Long Dormant	0	0	Active	782	6,071	6,071
75	1981/82	88	M	No Payments	0	0	Active	6,553	31,291	31,291
76	1981/82	90	M	Active	12,221	47,278	Active	184	788	48,065
77	1981/82	71	F	Active	7,700	90,761	Active	1,598	26,091	116,852
78	1981/82	71	F	Active	5,104	60,158	Active	2,271	37,073	97,231
79	1981/82	79	M	No Payments	0	0	Active	18,460	152,161	152,161

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
80	1981/82	90	M	Active	10,093	39,047	Active	5,549	23,787	62,834
81	1981/82	66	F	Active	4,647	67,099	Active	9,888	212,713	279,811
82	1981/82	92	M	Active	8,436	29,752	Active	2,517	9,728	39,480
83	1981/82	83	M	Active	14,136	78,346	Active	24,759	159,967	238,313
84	1981/82	70	M	Active	12,403	127,867	Active	7,280	100,518	228,385
85	1981/82	80	M	Active	14,683	95,113	Active	41,945	325,528	420,641
86	1981/82	76	M	Active	14,592	115,253	Active	17,287	170,464	285,717
87	1981/82	88	M	Active	13,358	56,848	No Payments	0	0	56,848
88	1981/82	78	M	Active	8,427	60,337	Active	1,936	16,945	77,281
89	1981/82	67	M	Active	12,549	145,985	Active	22,059	357,225	503,211
90	1981/82	83	M	Recently Dormant	4,714	4,714	Recently Dormant	2,672	3,516	8,230
91	1981/82	67	M	Active	7,382	85,876	Active	54,561	883,559	969,434
92	1981/82	76	F	Active	5,865	55,023	Active	104,063	1,266,183	1,321,206
93	1981/82	77	M	Active	14,472	108,930	No Payments	0	0	108,930
94	1981/82	89	F	Active	4,145	19,558	No Payments	0	0	19,558
95	1981/82	90	M	Active	13,358	51,679	Long Dormant	0	0	51,679
96	1982/83	72	M	Active	11,618	109,994	Active	12,698	157,125	267,119
97	1982/83	68	F	No Payments	0	0	Active	39,844	769,466	769,466
98	1982/83	60	M	Active	6,594	97,314	No Payments	0	0	97,314
99	1982/83	74	F	Active	4,110	42,383	Active	30,896	423,865	466,249
100	1982/83	81	F	Active	8,064	58,809	Active	5,611	50,072	108,881
101	1982/83	73	F	No Payments	0	0	Long Dormant	0	0	0
102	1982/83	73	F	Active	14,576	157,309	No Payments	0	0	157,309
103	1982/83	69	M	No Payments	0	0	Active	26,262	382,562	382,562
104	1982/83	73	F	No Payments	0	0	Active	48,897	711,398	711,398
105	1982/83	82	M	No Payments	0	0	Active	198	1,360	1,360
106	1982/83	71	M	Long Dormant	0	0	Active	12,546	164,045	164,045
107	1982/83	78	F	Active	12,249	104,151	Active	3,947	42,480	146,631
108	1982/83	68	M	No Payments	0	0	Active	349	5,355	5,355
109	1982/83	83	M	Active	19,946	110,545	Active	2,506	16,192	126,737
110	1982/83	94	M	Active	8,914	28,800	No Payments	0	0	28,800
111	1982/83	76	M	Active	8,711	68,803	No Payments	0	0	68,803
112	1982/83	77	M	No Payments	0	0	Active	113	1,047	1,047
113	1982/83	66	M	Active	13,538	163,624	Active	10,599	180,718	344,341
114	1982/83	63	M	Active	18,753	251,949	No Payments	0	0	251,949
115	1982/83	63	M	No Payments	0	0	Active	44,243	873,677	873,677
116	1982/83	86	M	Active	14,084	66,635	No Payments	0	0	66,635
117	1982/83	70	F	Active	4,861	59,783	Active	8,286	143,163	202,946
118	1983/84	87	F	No Payments	0	0	Active	3,522	21,460	21,460
119	1983/84	70	M	Active	9,876	101,810	No Payments	0	0	101,810
120	1983/84	81	F	Active	5,695	41,527	Recently Dormant	837	1,238	42,765
121	1983/84	59	M	Active	8,910	135,405	No Payments	0	0	135,405
122	1983/84	91	M	Active	13,053	47,973	Active	17,202	69,648	117,621
123	1983/84	81	M	Active	12,459	76,612	No Payments	0	0	76,612
124	1983/84	72	M	Active	11,816	111,865	No Payments	0	0	111,865
125	1983/84	69	M	No Payments	0	0	Active	7,918	115,344	115,344
126	1983/84	83	M	Active	15,052	83,424	Long Dormant	0	0	83,424
127	1983/84	90	M	Active	12,508	48,387	Active	19,615	84,084	132,471
128	1983/84	85	M	Active	15,610	77,919	No Payments	0	0	77,919
129	1983/84	69	F	Active	10,565	135,482	No Payments	0	0	135,482
130	1983/84	65	M	Active	4,734	59,485	No Payments	0	0	59,485
131	1983/84	81	M	Active	18,317	112,630	No Payments	0	0	112,630
132	1983/84	74	F	Active	10,746	110,812	Active	103,294	1,417,122	1,527,935
133	1983/84	90	F	Active	6,235	27,871	Active	1,916	9,654	37,525
134	1983/84	78	M	Active	4,868	34,849	No Payments	0	0	34,849
135	1983/84	65	M	Active	13,018	163,558	Active	3,064	55,055	218,613
136	1983/84	71	M	Active	16,835	166,395	Active	261	3,412	169,807
137	1983/84	66	M	No Payments	0	0	Active	16,724	285,140	285,140
138	1983/84	66	M	Active	12,951	156,531	Active	4,915	83,803	240,335
139	1983/84	77	M	Active	8,321	62,630	Active	5,557	51,663	114,293
140	1983/84	80	F	Active	8,174	62,795	Active	24,540	233,261	296,056
141	1984/85	77	M	Active	21,625	212,770	No Payments	0	0	212,770
142	1984/85	61	F	Active	28,032	881,443	Active	21,059	578,934	1,460,377
143	1984/85	75	M	No Payments	0	0	Active	19,993	208,785	208,785
144	1984/85	80	M	Active	31,788	258,881	No Payments	0	0	258,881
145	1984/85	68	M	No Payments	0	0	Active	9,705	149,085	149,085
146	1984/85	72	M	Recently Dormant	154	206	Active	120	1,490	1,696
147	1984/85	90	F	No Payments	0	0	Active	10,734	54,091	54,091
148	1984/85	86	F	Active	12,876	87,224	Active	250	1,624	88,848
149	1984/85	69	M	Recently Dormant	38	51	Active	2,881	41,974	42,024
150	1984/85	58	F	Active	41,593	1,522,010	Active	66,441	2,094,157	3,616,167
151	1984/85	79	F	No Payments	0	0	Active	6,373	64,483	64,483
152	1984/85	76	M	Active	28,639	299,794	Active	3,394	33,466	333,261
153	1984/85	81	M	Active	42,786	326,783	No Payments	0	0	326,783
154	1984/85	83	M	Active	36,666	246,720	Active	5,958	38,496	285,215
155	1984/85	88	F	Active	10,083	59,676	Active	4,316	24,648	84,324
156	1984/85	78	M	No Payments	0	0	Active	10,588	92,653	92,653
157	1984/85	90	M	Active	39,142	172,348	Active	3,862	16,556	188,904
158	1984/85	76	F	Active	25,036	326,859	No Payments	0	0	326,859

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
159	1984/85	78	M	Active	41,515	383,341	Active	10	84	383,425
160	1984/85	63	F	No Payments	0	0	Active	1,298	32,487	32,487
161	1984/85	78	M	Active	27,927	257,873	Active	934	8,173	266,046
162	1984/85	86	F	Active	20,733	140,450	No Payments	0	0	140,450
163	1984/85	67	M	Active	8,452	149,950	Active	9,936	160,901	310,851
164	1984/85	65	M	Active	24,763	491,276	Long Dormant	0	0	491,276
165	1984/85	68	F	Active	35,749	764,539	Active	48,978	945,847	1,710,387
166	1984/85	81	M	No Payments	0	0	Active	20,946	152,855	152,855
167	1984/85	69	M	Active	31,245	494,839	No Payments	0	0	494,839
168	1984/85	80	M	Active	26,939	219,388	No Payments	0	0	219,388
169	1984/85	85	M	No Payments	0	0	Active	488	2,792	2,792
170	1984/85	86	M	Active	29,140	162,313	Active	45,475	244,834	407,147
171	1984/85	74	M	Active	53,224	628,832	Active	20,308	224,580	853,412
172	1984/85	66	F	Active	12,819	308,096	Active	4,993	107,409	415,505
173	1984/85	66	F	No Payments	0	0	Active	2,006	43,155	43,155
174	1984/85	93	M	Active	27,335	102,740	Recently Dormant	1,076	1,473	104,212
175	1985/86	76	F	No Payments	0	0	Active	1,477	17,975	17,975
176	1985/86	61	M	No Payments	0	0	Active	39,880	862,734	862,734
177	1985/86	87	M	No Payments	0	0	Active	4,442	22,561	22,561
178	1985/86	97	M	Active	36,485	112,802	Active	769	2,337	115,139
179	1985/86	74	M	Active	8,809	104,082	No Payments	0	0	104,082
180	1985/86	62	M	Active	20,209	467,241	Active	34,048	704,059	1,171,300
181	1985/86	64	M	Active	14,717	307,594	No Payments	0	0	307,594
182	1985/86	61	F	Active	31,826	1,000,745	Active	2,250	61,843	1,062,588
183	1985/86	88	F	Active	32,521	192,474	Active	203	1,162	193,636
184	1985/86	68	M	Active	19,594	328,479	Active	41,619	639,339	967,818
185	1985/86	81	F	No Payments	0	0	Active	2,909	25,957	25,957
186	1985/86	83	F	Recently Dormant	23,880	32,002	Recently Dormant	4,504	5,700	37,701
187	1985/86	65	M	Active	44,803	888,853	Active	10,972	197,113	1,085,966
188	1985/86	78	M	Active	31,253	288,592	Active	4,811	42,095	330,687
189	1985/86	73	M	Active	32,381	406,276	No Payments	0	0	406,276
190	1985/86	86	F	Active	37,531	254,241	Active	10,711	69,692	323,933
191	1985/86	72	F	Active	34,662	582,148	Active	82,576	1,273,281	1,855,429
192	1985/86	52	F	No Payments	0	0	Active	201	8,207	8,207
193	1985/86	87	F	No Payments	0	0	Active	9,643	58,755	58,755
194	1985/86	91	M	Active	14,447	59,990	Active	340	1,376	61,366
195	1985/86	90	F	Active	29,208	151,888	Recently Dormant	992	1,306	153,194
196	1985/86	82	F	No Payments	0	0	Active	1,070	8,966	8,966
197	1985/86	70	M	No Payments	0	0	Active	1,993	27,526	27,526
198	1985/86	74	F	Active	33,380	494,975	Active	22,180	304,288	799,263
199	1985/86	90	M	Active	20,846	91,788	No Payments	0	0	91,788
200	1985/86	71	F	No Payments	0	0	Active	67,487	1,101,908	1,101,908
201	1985/86	76	M	Active	36,087	377,767	Active	60,793	599,475	977,242
202	1985/86	74	M	Active	22,159	261,808	No Payments	0	0	261,808
203	1985/86	76	F	Active	18,883	246,524	Long Dormant	0	0	246,524
204	1985/86	66	M	No Payments	0	0	Active	1,239	21,128	21,128
205	1985/86	97	M	No Payments	0	0	Active	5,186	15,757	15,757
206	1985/86	84	F	Active	32,126	248,213	Active	1,813	13,386	261,598
207	1985/86	80	F	No Payments	0	0	Active	19	177	177
208	1985/86	70	M	Active	31,604	472,717	Active	5,286	72,986	545,703
209	1985/86	97	F	Active	10,708	36,963	Active	24,004	81,238	118,201
210	1985/86	69	F	No Payments	0	0	Active	35,517	649,099	649,099
211	1985/86	72	F	Active	45,035	756,366	Active	8,213	126,636	883,002
212	1985/86	66	M	Active	15,553	291,645	Active	22,625	385,750	677,394
213	1985/86	82	M	Active	17,687	126,771	No Payments	0	0	126,771
214	1985/86	69	F	Active	42,930	865,141	No Payments	0	0	865,141
215	1985/86	72	M	Active	41,230	548,757	Long Dormant	0	0	548,757
216	1985/86	84	F	Active	6,969	53,846	Active	2,964	21,884	75,730
217	1985/86	79	M	No Payments	0	0	Active	1,784	14,704	14,704
218	1985/86	74	F	Active	19,254	285,502	Recently Dormant	1,182	1,496	286,998
219	1985/86	69	M	Active	28,987	459,072	Active	23,568	343,310	802,381
220	1985/86	92	M	No Payments	0	0	Active	1,262	4,876	4,876
221	1985/86	74	M	No Payments	0	0	Active	4,532	50,118	50,118
222	1986/87	63	F	Active	4,342	123,107	Active	31,573	790,183	913,290
223	1986/87	76	F	Active	22,387	292,272	Active	7,727	94,015	386,288
224	1986/87	80	F	Active	32,675	328,833	Active	2,540	24,148	352,981
225	1986/87	101	M	Recently Dormant	27,838	37,306	Recently Dormant	407	557	37,863
226	1986/87	71	M	Active	46,564	657,172	Active	20,575	269,042	926,214
227	1986/87	73	M	Active	37,132	465,882	Active	3,585	41,958	507,839
228	1986/87	70	M	Active	6,200	92,736	Active	9,757	134,729	227,465
229	1986/87	77	F	Active	25,085	307,045	Active	37,477	429,032	736,077
230	1986/87	77	F	Active	20,189	247,112	Active	12,181	139,443	386,555
231	1986/87	75	M	Active	37,443	416,402	Active	53	549	416,951
232	1986/87	80	M	Active	42,688	347,647	Active	1,172	9,092	356,739
233	1986/87	75	F	Active	24,557	341,672	Active	14,413	186,223	527,895
234	1986/87	84	F	Active	44,702	345,383	No Payments	0	0	345,383
235	1986/87	91	F	Active	18,211	88,760	Recently Dormant	60,146	89,030	177,790
236	1986/87	86	F	Active	41,384	280,344	Recently Dormant	125	158	280,502
237	1986/87	66	M	Long Dormant	0	0	Active	98	1,671	1,671

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
238	1986/87	81	M	Active	37,299	284,876	No Payments	0	0	284,876
239	1986/87	85	F	Active	29,550	213,964	Active	17,862	123,906	337,871
240	1986/87	91	F	Active	8,980	43,768	Long Dormant	0	0	43,768
241	1986/87	73	M	Active	45,179	566,855	Active	102	1,195	568,050
242	1986/87	89	F	Active	19,534	108,243	No Payments	0	0	108,243
243	1986/87	72	M	Active	17,146	228,210	Recently Dormant	609	770	228,980
244	1986/87	96	M	Active	2,878	9,343	Long Dormant	0	0	9,343
245	1986/87	74	M	No Payments	0	0	Active	161	1,782	1,782
246	1986/87	79	M	Active	37,112	321,887	No Payments	0	0	321,887
247	1986/87	77	F	Active	7,830	95,839	Long Dormant	0	0	95,839
248	1986/87	76	F	Active	30,295	395,508	Long Dormant	0	0	395,508
249	1986/87	82	F	Active	5,189	45,746	Active	27,606	231,282	277,028
250	1986/87	62	F	Active	29,185	871,650	Active	16,024	420,446	1,292,096
251	1986/87	81	F	No Payments	0	0	Active	15,198	135,634	135,634
252	1986/87	71	M	Active	19,180	270,690	No Payments	0	0	270,690
253	1986/87	81	M	Active	43,039	328,715	Active	1,634	11,927	340,642
254	1986/87	77	M	Active	32,909	323,798	Active	14,521	135,001	458,799
255	1986/87	79	F	Active	24,840	266,938	Active	4,256	43,062	310,001
256	1986/87	61	M	No Payments	0	0	Active	130,547	2,824,152	2,824,152
257	1986/87	77	M	No Payments	0	0	Active	1,005	9,342	9,342
258	1986/87	89	F	No Payments	0	0	Active	476	2,553	2,553
259	1986/87	54	M	Active	18,444	620,970	Active	7,434	215,948	836,918
260	1986/87	80	F	Active	15,056	151,518	Active	547	5,200	156,718
261	1986/87	61	M	No Payments	0	0	Active	44,317	958,731	958,731
262	1986/87	59	F	No Payments	0	0	Active	5,546	167,151	167,151
263	1986/87	70	M	Active	29,543	441,895	Active	15,609	215,532	657,427
264	1986/87	89	F	Active	18,108	100,342	No Payments	0	0	100,342
265	1986/87	73	F	Active	25,658	405,002	Active	8,791	127,896	532,898
266	1986/87	71	F	Long Dormant	0	0	Active	10,837	176,943	176,943
267	1986/87	72	M	Active	27,234	362,469	Active	1,160	14,356	376,825
268	1986/87	76	F	No Payments	0	0	Active	4,466	54,342	54,342
269	1986/87	78	M	Active	36,741	339,259	Active	3,380	29,580	368,838
270	1986/87	72	M	Long Dormant	0	0	Active	15,360	190,075	190,075
271	1986/87	82	M	Active	40,296	288,818	Active	1,039	7,136	295,954
272	1986/87	70	M	Active	30,065	449,694	Active	2,325	32,105	481,799
273	1986/87	65	F	No Payments	0	0	Active	19,118	434,065	434,065
274	1986/87	65	M	Active	17,859	354,306	Active	2,466	44,298	398,604
275	1986/87	76	M	Active	52,620	550,836	Active	1,645	16,224	567,060
276	1986/87	74	M	No Payments	0	0	Active	3,214	35,539	35,539
277	1986/87	88	F	No Payments	0	0	Recently Dormant	1,079	1,597	1,597
278	1986/87	72	F	No Payments	0	0	Active	6,132	94,547	94,547
279	1986/87	66	M	No Payments	0	0	Active	9,418	160,582	160,582
280	1986/87	89	M	No Payments	0	0	Active	9,903	44,829	44,829
281	1986/87	74	M	Active	32,827	387,848	No Payments	0	0	387,848
282	1987/88	81	F	Active	22,102	208,198	Active	1,996	17,811	226,009
283	1987/88	80	M	No Payments	0	0	Active	16,107	125,004	125,004
284	1987/88	74	F	Active	11,620	172,306	Active	282	3,874	176,180
285	1987/88	75	M	Active	40,763	453,327	Active	22,277	232,641	685,968
286	1987/88	75	M	No Payments	0	0	Active	1,853	19,351	19,351
287	1987/88	73	M	No Payments	0	0	Active	22,265	260,612	260,612
288	1987/88	77	F	No Payments	0	0	Active	12,370	141,608	141,608
289	1987/88	70	M	No Payments	0	0	Active	28,289	390,628	390,628
290	1987/88	61	M	Active	26,574	645,536	No Payments	0	0	645,536
291	1987/88	74	F	Active	38,458	570,272	Active	1,767	24,238	594,509
292	1987/88	88	M	No Payments	0	0	Active	21,103	100,762	100,762
293	1987/88	83	M	Active	11,817	79,517	Active	13,897	89,786	169,304
294	1987/88	62	M	No Payments	0	0	Active	2,671	55,234	55,234
295	1987/88	66	M	Active	13,538	253,858	No Payments	0	0	253,858
296	1987/88	70	M	No Payments	0	0	Active	307	4,235	4,235
297	1987/88	66	M	Active	43,603	817,632	Active	9,106	155,262	972,894
298	1987/88	72	M	Long Dormant	0	0	Active	17,541	217,061	217,061
299	1987/88	61	M	No Payments	0	0	Active	34,802	752,872	752,872
300	1987/88	65	F	No Payments	0	0	Active	26,779	608,004	608,004
301	1987/88	52	F	No Payments	0	0	Active	28,830	1,177,504	1,177,504
302	1987/88	65	M	Active	20,076	398,286	Long Dormant	0	0	398,286
303	1987/88	65	M	Active	23,622	468,632	Active	25,266	453,923	922,556
304	1987/88	82	M	Active	29,790	213,517	Active	240	1,647	215,164
305	1987/88	91	M	Active	43,900	182,291	Recently Dormant	1,216	1,731	184,022
306	1987/88	56	M	No Payments	0	0	Active	126	3,370	3,370
307	1987/88	58	M	No Payments	0	0	Active	9,134	225,435	225,435
308	1987/88	67	M	Active	19,654	348,670	No Payments	0	0	348,670
309	1987/88	68	M	No Payments	0	0	Active	5,469	84,006	84,006
310	1987/88	70	M	Long Dormant	0	0	Active	288,949	3,989,889	3,989,889
311	1987/88	73	M	No Payments	0	0	Active	87	1,014	1,014
312	1987/88	73	F	No Payments	0	0	Active	4,659	67,781	67,781
313	1987/88	80	M	Active	40,824	332,467	Active	9,435	73,221	405,688
314	1987/88	75	F	Long Dormant	0	0	Active	543	7,014	7,014
315	1987/88	76	M	Active	8,309	86,978	Active	1,714	16,902	103,880
316	1987/88	85	M	Active	40,446	240,025	Active	5,762	32,980	273,006

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
317	1987/88	63	M	No Payments	0	0	Active	2,795	55,184	55,184
318	1987/88	87	M	No Payments	0	0	Active	3,706	18,821	18,821
319	1987/88	74	F	Active	30,130	446,780	Active	10,979	150,624	597,404
320	1987/88	85	M	Long Dormant	0	0	Active	1,528	8,748	8,748
321	1987/88	71	F	Active	33,855	604,508	Long Dormant	0	0	604,508
322	1987/88	66	M	No Payments	0	0	Active	9,980	170,155	170,155
323	1987/88	82	M	Active	19,099	136,894	Active	1,946	13,364	150,258
324	1987/88	83	M	Active	35,990	242,175	Active	588	3,798	245,973
325	1987/88	74	M	No Payments	0	0	Active	1,211	13,390	13,390
326	1987/88	73	F	No Payments	0	0	Active	53,079	772,237	772,237
327	1987/88	79	F	Active	26,799	287,996	Active	3,726	37,703	325,699
328	1987/88	69	M	No Payments	0	0	Active	1,478	21,533	21,533
329	1987/88	73	M	No Payments	0	0	Active	384	4,497	4,497
330	1987/88	60	M	Active	17,353	442,887	No Payments	0	0	442,887
331	1987/88	65	F	No Payments	0	0	Active	4,726	107,301	107,301
332	1987/88	67	M	No Payments	0	0	Active	1,403	22,715	22,715
333	1987/88	66	F	Active	27,900	670,528	Active	2,262	48,648	719,176
334	1987/88	94	M	Active	47,372	169,567	Long Dormant	0	0	169,567
335	1987/88	73	F	No Payments	0	0	Active	4,423	64,344	64,344
336	1988/89	61	M	Long Dormant	0	0	Active	32	687	687
337	1988/89	70	F	Active	28,092	532,974	Active	29,649	512,278	1,045,252
338	1988/89	61	F	No Payments	0	0	Active	4,541	124,842	124,842
339	1988/89	69	F	No Payments	0	0	Active	109	1,997	1,997
340	1988/89	75	F	Active	49,255	685,300	Active	148,999	1,925,119	2,610,419
341	1988/89	82	M	Active	25,283	181,217	Active	229	1,570	182,787
342	1988/89	69	M	Active	26,841	425,088	Active	7,974	116,151	541,239
343	1988/89	85	F	Active	20,378	147,553	Active	62,638	434,513	582,066
344	1988/89	69	F	No Payments	0	0	Active	2,874	52,527	52,527
345	1988/89	62	M	Active	28,534	659,718	Active	76,238	1,576,498	2,236,217
346	1988/89	90	M	Active	13,155	57,925	Active	639	2,740	60,665
347	1988/89	72	F	Active	41,179	691,599	No Payments	0	0	691,599
348	1988/89	63	M	No Payments	0	0	Active	40	792	792
349	1988/89	75	M	Active	44,258	492,190	Active	11,979	125,101	617,291
350	1988/89	58	F	No Payments	0	0	Active	409	12,905	12,905
351	1988/89	68	F	Active	34,642	740,860	Active	14,690	283,683	1,024,543
352	1988/89	91	M	Long Dormant	0	0	Active	6,223	25,196	25,196
353	1988/89	64	F	Active	7,432	199,870	Active	1,114	26,573	226,444
354	1988/89	84	M	No Payments	0	0	Active	428	2,602	2,602
355	1988/89	63	M	No Payments	0	0	Active	127	2,513	2,513
356	1988/89	86	M	Active	31,429	175,062	Active	5,789	31,169	206,231
357	1988/89	89	F	Active	47,467	263,023	Active	610	3,269	266,292
358	1988/89	86	M	No Payments	0	0	Active	1,217	6,553	6,553
359	1988/89	80	F	Active	48,761	490,718	Active	1,649	15,670	506,387
360	1988/89	71	F	Active	32,109	573,323	Active	18,673	304,896	878,219
361	1988/89	81	F	Active	17,775	167,440	Long Dormant	0	0	167,440
362	1988/89	65	F	No Payments	0	0	Active	9,913	225,070	225,070
363	1988/89	65	M	Active	21,971	435,885	Active	33,291	598,101	1,033,986
364	1988/89	74	F	No Payments	0	0	Active	3,370	46,230	46,230
365	1988/89	61	M	Active	22,538	547,483	Active	4,765	103,073	650,556
366	1988/89	82	F	No Payments	0	0	Active	2,893	24,234	24,234
367	1988/89	65	M	No Payments	0	0	Active	10,214	183,501	183,501
368	1988/89	69	M	No Payments	0	0	Active	5,667	82,550	82,550
369	1988/89	66	M	Long Dormant	0	0	Active	163	2,786	2,786
370	1988/89	68	M	Active	36,289	608,355	Active	7,888	121,179	729,534
371	1988/89	85	M	Active	47,372	281,130	Active	3,506	20,068	301,197
372	1988/89	74	F	Active	44,284	656,656	Active	3,470	47,605	704,261
373	1988/89	88	F	Active	28,386	168,001	Long Dormant	0	0	168,001
374	1988/89	72	M	Active	45,441	604,792	Active	3,724	46,086	650,878
375	1988/89	74	F	No Payments	0	0	Active	50,092	687,234	687,234
376	1988/89	68	M	No Payments	0	0	Active	17,306	265,841	265,841
377	1988/89	81	F	Active	48,556	457,387	No Payments	0	0	457,387
378	1988/89	65	F	No Payments	0	0	Active	741	16,813	16,813
379	1988/89	82	M	Active	39,841	285,558	Active	1,178	8,089	293,647
380	1988/89	83	M	Active	33,878	227,961	Active	19,592	126,587	354,547
381	1988/89	58	M	No Payments	0	0	Active	4,039	99,697	99,697
382	1988/89	64	M	No Payments	0	0	Active	25,324	477,354	477,354
383	1988/89	86	M	Active	22,055	122,849	Active	148	797	123,646
384	1988/89	72	M	No Payments	0	0	Active	2,458	30,414	30,414
385	1988/89	59	F	No Payments	0	0	Active	2,652	79,929	79,929
386	1988/89	93	M	Active	8,511	31,988	No Payments	0	0	31,988
387	1988/89	69	F	Active	26,124	526,464	Active	33,306	608,690	1,135,153
388	1988/89	58	M	No Payments	0	0	Active	11,910	293,957	293,957
389	1988/89	63	F	No Payments	0	0	Active	1,425	35,670	35,670
390	1988/89	78	M	Active	52,141	481,465	Active	365	3,190	484,654
391	1988/89	90	F	Active	25,218	131,136	Active	956	4,818	135,954
392	1988/89	62	M	Active	23,654	546,890	Active	3,582	74,061	620,951
393	1988/89	81	F	Active	39,759	374,517	Long Dormant	0	0	374,517
394	1988/89	79	M	Recently Dormant	73,980	99,140	Active	5,504	45,368	144,508
395	1988/89	63	F	No Payments	0	0	Active	1,085	27,164	27,164

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
396	1988/89	63	M	Active	21,635	475,685	Active	11,444	225,985	701,671
397	1988/89	72	M	Long Dormant	0	0	Active	460	5,692	5,692
398	1988/89	64	M	Active	41,544	868,261	Active	30,935	583,112	1,451,372
399	1988/89	64	M	No Payments	0	0	Active	16,161	304,635	304,635
400	1988/89	70	F	No Payments	0	0	Active	13,679	236,348	236,348
401	1988/89	66	M	No Payments	0	0	Active	615	10,484	10,484
402	1988/89	59	M	Long Dormant	0	0	Active	47,010	1,111,310	1,111,310
403	1988/89	64	M	Active	37,637	786,608	Active	16,321	307,642	1,094,250
404	1988/89	64	M	Active	33,557	701,350	No Payments	0	0	701,350
405	1988/89	89	F	Active	25,960	143,851	Long Dormant	0	0	143,851
406	1988/89	62	F	Active	12,638	377,457	Active	12,542	329,089	706,545
407	1988/89	76	M	Active	42,555	445,467	Active	2,337	23,047	468,514
408	1988/89	86	M	Active	30,052	167,392	Active	2,045	11,007	178,399
409	1988/89	75	M	No Payments	0	0	Active	16,442	171,700	171,700
410	1988/89	69	M	Active	35,258	558,394	Active	491	7,153	565,547
411	1988/89	66	M	No Payments	0	0	Active	116	1,982	1,982
412	1988/89	81	M	Active	25,831	197,289	Active	5,443	39,721	237,010
413	1988/89	83	F	No Payments	0	0	Active	84	663	663
414	1988/89	60	F	Active	16,530	547,152	Active	2,113	60,863	608,015
415	1988/89	80	M	Active	49,265	401,213	Long Dormant	0	0	401,213
416	1988/89	70	M	Long Dormant	0	0	Active	8,653	119,488	119,488
417	1989/90	60	M	Active	15,131	386,156	Active	6,269	141,877	528,033
418	1989/90	60	M	No Payments	0	0	Active	4,205	95,157	95,157
419	1989/90	78	F	Recently Dormant	152,381	204,205	Recently Dormant	284,158	359,551	563,756
420	1989/90	73	M	No Payments	0	0	Active	556	6,513	6,513
421	1989/90	59	M	Active	14,254	381,693	Active	10,351	244,706	626,399
422	1989/90	54	F	No Payments	0	0	Active	7,147	268,344	268,344
423	1989/90	69	F	No Payments	0	0	Active	7,846	143,394	143,394
424	1989/90	88	M	No Payments	0	0	Active	60	288	288
425	1989/90	72	M	No Payments	0	0	Active	22,183	274,498	274,498
426	1989/90	55	M	Active	27,461	884,817	Active	24,115	673,543	1,558,360
427	1989/90	65	M	Active	28,011	555,716	Recently Dormant	5,379	7,962	563,677
428	1989/90	77	F	Active	30,651	375,179	Active	10,062	115,186	490,365
429	1989/90	66	M	No Payments	0	0	Active	11,317	192,947	192,947
430	1989/90	68	M	No Payments	0	0	Active	1,304	20,024	20,024
431	1989/90	92	M	Active	34,554	136,758	No Payments	0	0	136,758
432	1989/90	64	M	Active	8,943	186,907	Active	21,309	401,668	588,575
433	1989/90	63	M	Active	14,832	326,099	Active	1,064	21,012	347,112
434	1989/90	64	M	Active	40,756	851,805	Active	261	4,923	856,728
435	1989/90	76	F	Recently Dormant	55,477	81,965	Recently Dormant	1,097	1,502	83,467
436	1989/90	73	M	No Payments	0	0	Active	41	476	476
437	1989/90	85	F	Active	16,502	119,483	Active	948	6,577	126,060
438	1989/90	60	F	Long Dormant	0	0	Active	6,714	193,355	193,355
439	1989/90	65	F	Long Dormant	0	0	Active	1,454	33,004	33,004
440	1989/90	75	M	Long Dormant	0	0	Active	5,738	59,927	59,927
441	1989/90	79	M	Active	41,505	359,988	Active	52	431	360,420
442	1989/90	70	F	Active	37,077	703,446	Active	20,224	349,433	1,052,880
443	1989/90	75	F	No Payments	0	0	Active	35,384	457,170	457,170
444	1989/90	74	M	No Payments	0	0	Active	573	6,335	6,335
445	1989/90	60	M	Active	17,761	453,275	Long Dormant	0	0	453,275
446	1989/90	71	M	No Payments	0	0	Active	1,858	24,301	24,301
447	1989/90	58	M	Active	13,413	376,673	Recently Dormant	11,804	16,154	392,827
448	1989/90	58	M	No Payments	0	0	Active	241	5,958	5,958
449	1989/90	82	F	Active	43,866	386,758	Active	6,402	53,638	440,396
450	1989/90	72	M	Active	24,783	329,852	Active	165,309	2,045,591	2,375,442
451	1989/90	76	M	Active	46,280	484,466	Recently Dormant	1,008	1,435	485,901
452	1989/90	65	M	Active	28,958	574,487	Active	45	801	575,289
453	1989/90	61	F	Long Dormant	0	0	Active	5,836	160,426	160,426
454	1989/90	77	M	Active	49,220	484,286	Active	9,894	91,985	576,271
455	1989/90	64	F	No Payments	0	0	Active	1,335	31,832	31,832
456	1989/90	58	M	No Payments	0	0	Active	8,406	207,457	207,457
457	1989/90	68	M	No Payments	0	0	Active	36,890	566,691	566,691
458	1989/90	82	M	Active	49,434	354,317	Long Dormant	0	0	354,317
459	1989/90	83	M	Active	49,481	332,950	Active	6,485	41,900	374,850
460	1989/90	91	M	Active	24,893	103,364	Active	3,211	13,002	116,366
461	1989/90	82	M	Active	36,462	261,337	No Payments	0	0	261,337
462	1989/90	77	M	Active	52,438	515,950	Active	9,377	87,178	603,128
463	1989/90	73	M	Active	44,224	554,863	Active	2,304	26,965	581,828
464	1989/90	79	M	No Payments	0	0	Active	18,604	153,351	153,351
465	1989/90	73	F	No Payments	0	0	Recently Dormant	5,981	7,568	7,568
466	1989/90	67	M	Recently Dormant	350,042	469,090	Active	1,830	29,629	498,719
467	1989/90	67	F	Active	17,573	398,646	Active	18,148	370,139	768,786
468	1989/90	87	M	Active	39,269	205,915	No Payments	0	0	205,915
469	1989/90	68	F	Active	33,021	706,195	Active	15,999	308,974	1,015,170
470	1989/90	68	M	No Payments	0	0	Active	120	1,841	1,841
471	1989/90	65	M	Long Dormant	0	0	Active	2,693	48,390	48,390
472	1989/90	73	F	Active	58,533	923,939	Active	39,745	578,244	1,502,183
473	1989/90	88	M	No Payments	0	0	Active	5,116	24,429	24,429
474	1989/90	67	F	No Payments	0	0	Active	3,108	63,393	63,393

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
475	1989/90	64	M	Active	25,842	540,105	No Payments	0	0	540,105
476	1989/90	80	M	Active	36,676	298,686	Active	177	1,377	300,063
477	1989/90	64	F	Long Dormant	0	0	Active	8,717	207,906	207,906
478	1989/90	70	F	Active	40,995	777,768	Active	38,940	672,795	1,450,563
479	1989/90	64	F	No Payments	0	0	Active	545	12,997	12,997
480	1989/90	80	F	Long Dormant	0	0	Active	17,420	165,586	165,586
481	1989/90	69	F	No Payments	0	0	Active	88,368	1,615,010	1,615,010
482	1989/90	92	M	Active	30,780	121,822	Active	1,216	4,701	126,522
483	1989/90	76	M	No Payments	0	0	Active	3,462	34,141	34,141
484	1989/90	60	F	Active	34,802	1,151,992	Active	212,990	6,133,655	7,285,646
485	1989/90	65	M	Active	44,945	891,671	Long Dormant	0	0	891,671
486	1989/90	72	M	Active	38,847	517,030	Active	1,418	17,544	534,574
487	1989/90	82	M	Active	51,122	366,413	Recently Dormant	145	215	366,629
488	1989/90	68	M	No Payments	0	0	Active	15,608	239,772	239,772
489	1989/90	84	M	Active	59,241	374,702	Active	2,223	13,534	388,236
490	1989/90	72	M	No Payments	0	0	Active	1,725	21,340	21,340
491	1989/90	70	F	Active	47,093	893,471	Active	4,036	69,733	963,204
492	1989/90	76	M	No Payments	0	0	Active	1,474	14,531	14,531
493	1989/90	66	M	No Payments	0	0	Active	20,008	341,135	341,135
494	1989/90	78	F	Active	25,981	297,987	Active	9,410	101,279	399,266
495	1989/90	63	M	Active	54,137	1,190,281	Active	48,137	950,579	2,140,860
496	1989/90	58	M	No Payments	0	0	Active	758	18,720	18,720
497	1989/90	66	M	Active	42,869	803,862	No Payments	0	0	803,862
498	1989/90	73	M	Active	43,471	545,416	No Payments	0	0	545,416
499	1989/90	66	M	No Payments	0	0	Active	545	9,293	9,293
500	1989/90	81	F	Active	16,381	154,309	Active	3,493	31,174	185,483
501	1989/90	67	M	No Payments	0	0	Active	4,639	75,128	75,128
502	1989/90	77	M	No Payments	0	0	Active	4,041	37,570	37,570
503	1989/90	77	F	Active	37,167	454,939	Active	5,899	67,536	522,475
504	1989/90	73	M	Active	46,630	585,050	Active	14,889	174,278	759,327
505	1989/90	75	M	Active	46,638	518,658	Active	334	3,487	522,145
506	1989/90	60	F	No Payments	0	0	Active	15,873	457,097	457,097
507	1989/90	70	F	Long Dormant	0	0	Active	5,887	101,713	101,713
508	1989/90	70	M	Active	47,117	704,751	Active	1,167	16,120	720,872
509	1989/90	63	F	No Payments	0	0	Active	8,642	216,269	216,269
510	1989/90	71	M	Long Dormant	0	0	Recently Dormant	103	136	136
511	1989/90	76	M	Active	46,154	483,152	Active	26,613	262,434	745,586
512	1989/90	57	M	Recently Dormant	41,635	55,795	Recently Dormant	35,648	45,106	100,901
513	1989/90	70	F	Active	48,118	912,916	Active	44,213	763,918	1,676,834
514	1989/90	69	M	Active	23,745	376,060	Active	5,486	79,909	455,969
515	1990/91	54	F	No Payments	0	0	Active	21,436	804,881	804,881
516	1990/91	60	M	No Payments	0	0	Active	5,098	115,367	115,367
517	1990/91	77	F	Active	15,010	134,131	Active	5,186	59,365	193,496
518	1990/91	64	F	Recently Dormant	36,746	36,746	Recently Dormant	324	410	37,156
519	1990/91	67	M	No Payments	0	0	Active	2,476	40,098	40,098
520	1990/91	73	M	Active	14,845	134,534	Active	38,079	445,717	580,251
521	1990/91	82	F	Active	17,232	119,221	No Payments	0	0	119,221
522	1990/91	86	M	Active	9,858	46,640	Active	42,915	231,049	277,688
523	1990/91	57	F	No Payments	0	0	Active	1,500	49,464	49,464
524	1990/91	71	M	Active	18,489	182,741	Long Dormant	0	0	182,741
525	1990/91	60	M	Active	26,423	408,127	Active	38,785	877,690	1,285,817
526	1990/91	68	M	Active	16,939	189,393	No Payments	0	0	189,393
527	1990/91	58	M	Active	25,873	460,278	Active	16,771	413,926	874,204
528	1990/91	79	M	Active	24,142	164,476	Active	380	3,132	167,608
529	1990/91	78	M	Active	23,531	168,473	No Payments	0	0	168,473
530	1990/91	59	M	No Payments	0	0	Active	61	1,442	1,442
531	1990/91	62	M	Long Dormant	0	0	Active	4,852	100,337	100,337
532	1990/91	71	M	No Payments	0	0	Active	1,158	15,147	15,147
533	1990/91	71	F	Active	26,434	311,567	Active	47,771	779,997	1,091,565
534	1990/91	78	F	No Payments	0	0	Active	1,106	11,904	11,904
535	1990/91	77	F	Active	10,798	96,489	No Payments	0	0	96,489
536	1990/91	89	M	Active	22,309	90,580	No Payments	0	0	90,580
537	1990/91	75	F	Active	20,302	199,724	Active	7,342	94,867	294,591
538	1990/91	82	F	Active	22,496	155,640	Long Dormant	0	0	155,640
539	1990/91	72	M	Active	17,114	162,024	Active	3,749	46,390	208,414
540	1990/91	79	M	No Payments	0	0	Active	1,894	15,610	15,610
541	1990/91	66	M	No Payments	0	0	Active	21,747	370,786	370,786
542	1990/91	85	M	Active	22,156	110,597	Active	1,365	7,814	118,411
543	1990/91	63	M	No Payments	0	0	Active	802	15,828	15,828
544	1990/91	70	F	Active	5,215	64,135	Active	22,393	386,908	451,042
545	1990/91	81	F	Active	31,487	229,618	No Payments	0	0	229,618
546	1990/91	77	M	No Payments	0	0	Active	5,359	49,820	49,820
547	1990/91	68	M	Active	7,514	84,014	No Payments	0	0	84,014
548	1990/91	68	M	No Payments	0	0	Active	4,457	68,460	68,460
549	1990/91	80	F	No Payments	0	0	Active	19,867	188,840	188,840
550	1990/91	68	F	Active	21,655	289,208	Active	5,505	106,302	395,510
551	1990/91	81	M	Active	17,725	108,989	Active	884	6,454	115,444
552	1990/91	79	M	No Payments	0	0	Active	2,800	23,079	23,079
553	1990/91	89	F	Active	16,334	77,063	Active	213	1,141	78,204

Life Annuity Method Estimated Outstanding Losses
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Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
554	1990/91	71	M	Active	26,893	265,805	Active	9,199	120,280	386,085
555	1990/91	81	M	Long Dormant	0	0	Active	24,380	177,916	177,916
556	1990/91	77	M	Active	16,808	126,517	Active	2,785	25,892	152,409
557	1990/91	80	M	Active	12,824	83,071	No Payments	0	0	83,071
558	1990/91	77	M	No Payments	0	0	Active	12,512	116,323	116,323
559	1990/91	68	M	No Payments	0	0	Active	2,228	34,226	34,226
560	1990/91	57	F	No Payments	0	0	Active	63,148	2,081,719	2,081,719
561	1990/91	55	M	No Payments	0	0	Active	45	1,258	1,258
562	1990/91	87	M	Active	46,053	207,019	Active	11,858	60,221	267,239
563	1990/91	81	M	Active	10,782	66,296	Recently Dormant	668	879	67,175
564	1990/91	60	F	Recently Dormant	1,952	2,747	Active	863	24,862	27,609
565	1990/91	59	F	No Payments	0	0	Active	9,575	288,600	288,600
566	1990/91	76	M	Active	10,621	83,891	No Payments	0	0	83,891
567	1990/91	75	M	Active	30,669	253,716	Active	29,142	304,336	558,052
568	1990/91	83	M	No Payments	0	0	Active	16,458	106,335	106,335
569	1990/91	72	M	Active	25,857	244,807	Active	7,875	97,453	342,261
570	1990/91	69	M	Active	48,658	522,560	Active	9,734	141,798	664,358
571	1990/91	94	F	Active	31,667	114,515	Active	101	402	114,917
572	1990/91	54	M	Active	14,306	326,512	Active	7,208	209,392	535,904
573	1990/91	87	F	Active	49,452	260,960	Active	6,239	38,011	298,971
574	1990/91	78	M	Active	16,393	117,369	Active	10,905	95,422	212,790
575	1990/91	67	M	No Payments	0	0	Active	20,128	325,954	325,954
576	1990/91	59	M	Active	8,260	137,124	Active	4,796	113,383	250,507
577	1990/91	63	M	No Payments	0	0	Active	1,421	28,068	28,068
578	1990/91	82	M	No Payments	0	0	Active	9	60	60
579	1990/91	80	F	Active	9,169	70,444	Recently Dormant	13,940	19,841	90,285
580	1990/91	67	M	Active	6,680	77,707	No Payments	0	0	77,707
581	1990/91	80	M	Active	15,307	99,154	Long Dormant	0	0	99,154
582	1990/91	61	F	No Payments	0	0	Active	48,990	1,346,786	1,346,786
583	1990/91	71	M	Long Dormant	0	0	Active	17,413	227,691	227,691
584	1990/91	77	F	Active	18,039	161,192	No Payments	0	0	161,192
585	1990/91	71	M	No Payments	0	0	Active	158	2,063	2,063
586	1990/91	65	F	Recently Dormant	362,360	362,360	Active	2,608	59,208	421,569
587	1990/91	83	F	Active	11,084	72,739	Long Dormant	0	0	72,739
588	1990/91	70	M	Active	6,899	71,125	Active	17,682	244,162	315,287
589	1990/91	82	F	Active	18,215	126,024	No Payments	0	0	126,024
590	1990/91	87	F	No Payments	0	0	Active	10,703	65,214	65,214
591	1990/91	85	M	No Payments	0	0	Active	1,978	11,323	11,323
592	1990/91	83	M	Active	14,473	80,215	Active	10,040	64,867	145,082
593	1990/91	63	M	Long Dormant	0	0	Active	4,476	88,391	88,391
594	1990/91	67	M	No Payments	0	0	Active	110	1,776	1,776
595	1990/91	65	M	Active	33,393	419,561	Active	9,620	172,833	592,394
596	1990/91	72	M	Active	14,721	139,370	Active	3,263	40,374	179,745
597	1990/91	91	F	Active	20,304	85,849	Long Dormant	0	0	85,849
598	1990/91	75	M	Active	6,123	50,658	Active	19,577	204,447	255,105
599	1990/91	59	M	Active	17,534	291,082	Active	21,631	511,356	802,438
600	1990/91	56	F	Active	31,713	771,636	Active	1,207	41,597	813,233
601	1990/91	66	F	Active	33,631	485,571	Long Dormant	0	0	485,571
602	1990/91	69	F	Active	9,645	123,688	Active	826	15,103	138,790
603	1990/91	70	F	Active	15,616	192,049	No Payments	0	0	192,049
604	1990/91	83	F	Active	10,131	66,483	No Payments	0	0	66,483
605	1990/91	90	F	Active	47,414	211,949	No Payments	0	0	211,949
606	1990/91	65	F	Active	32,043	480,897	Recently Dormant	824	1,128	482,025
607	1990/91	72	M	No Payments	0	0	Active	10,618	131,391	131,391
608	1990/91	78	F	Active	18,851	160,282	Active	14,406	155,053	315,336
609	1990/91	78	F	No Payments	0	0	Active	4,349	46,814	46,814
610	1990/91	82	M	Active	22,814	133,190	Active	12,526	86,000	219,190
611	1990/91	81	M	Active	16,463	101,231	Active	15,365	112,127	213,358
612	1990/91	87	F	Active	11,752	62,015	No Payments	0	0	62,015
613	1991/92	69	M	Active	26,428	283,823	No Payments	0	0	283,823
614	1991/92	64	M	Active	36,168	470,288	Active	476	8,973	479,261
615	1991/92	77	M	Active	10,000	75,273	No Payments	0	0	75,273
616	1991/92	94	F	No Payments	0	0	Active	3,717	14,759	14,759
617	1991/92	71	M	Active	22,736	224,720	Active	21	272	224,991
618	1991/92	66	F	Active	15,334	221,399	No Payments	0	0	221,399
619	1991/92	77	F	No Payments	0	0	Active	26,590	304,401	304,401
620	1991/92	85	F	No Payments	0	0	Active	26,584	184,411	184,411
621	1991/92	84	M	Long Dormant	0	0	Active	11,604	70,638	70,638
622	1991/92	63	F	Active	20,850	334,370	Active	313	7,830	342,200
623	1991/92	65	F	Active	25,797	387,158	Active	4,769	108,282	495,440
624	1991/92	80	M	Active	48,271	312,680	Active	4,457	34,592	347,272
625	1991/92	80	F	No Payments	0	0	Active	405	3,853	3,853
626	1991/92	56	M	No Payments	0	0	Active	401	10,760	10,760
627	1991/92	76	M	Active	10,872	85,872	Active	1,710	16,858	102,730
628	1991/92	70	M	Long Dormant	0	0	Active	48	662	662
629	1991/92	66	M	Long Dormant	0	0	Active	369	6,285	6,285
630	1991/92	73	F	No Payments	0	0	Active	4,116	59,887	59,887
631	1991/92	89	F	Active	47,497	224,082	Active	638	3,421	227,503
632	1991/92	75	F	No Payments	0	0	Active	5,204	67,242	67,242

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
633	1991/92	85	M	No Payments	0	0	Active	54	307	307
634	1991/92	86	F	Active	13,983	78,105	No Payments	0	0	78,105
635	1991/92	72	F	Active	3,360	37,920	Active	1,219	18,792	56,712
636	1991/92	76	M	Active	12,813	101,200	No Payments	0	0	101,200
637	1991/92	63	M	No Payments	0	0	Active	86	1,698	1,698
638	1991/92	78	M	Active	12,364	88,519	Active	21,921	191,818	280,338
639	1991/92	61	M	No Payments	0	0	Active	57,268	1,238,902	1,238,902
640	1991/92	84	F	Long Dormant	0	0	Active	3,170	23,406	23,406
641	1991/92	86	F	Active	22,266	124,367	No Payments	0	0	124,367
642	1991/92	67	M	No Payments	0	0	Active	2,961	47,944	47,944
643	1991/92	62	M	Active	24,597	341,237	Active	48,702	1,007,092	1,348,330
644	1991/92	61	F	Long Dormant	0	0	Active	34,309	943,178	943,178
645	1991/92	58	F	Long Dormant	0	0	Active	63	1,984	1,984
646	1991/92	56	M	Active	25,989	526,228	Active	1,787	47,924	574,152
647	1991/92	73	F	No Payments	0	0	Active	20,765	302,107	302,107
648	1991/92	63	M	Active	26,629	357,761	Active	22,268	439,729	797,490
649	1991/92	68	M	Active	36,618	409,421	Active	44,719	686,966	1,096,387
650	1991/92	68	M	No Payments	0	0	Active	20,567	315,946	315,946
651	1991/92	77	M	Active	19,228	144,731	No Payments	0	0	144,731
652	1991/92	65	M	Long Dormant	0	0	Active	2,887	51,870	51,870
653	1991/92	76	F	Active	15,933	149,485	Active	1,359	16,530	166,015
654	1991/92	59	M	Active	23,711	393,636	Active	4,159	98,319	491,956
655	1991/92	75	M	Active	19,468	161,057	Long Dormant	0	0	161,057
656	1991/92	66	M	Active	28,037	338,867	No Payments	0	0	338,867
657	1991/92	71	M	Active	21,081	208,359	Active	7,690	100,560	308,919
658	1991/92	69	F	Active	21,432	274,842	Active	979	17,889	292,731
659	1991/92	49	M	No Payments	0	0	Active	284	10,058	10,058
660	1991/92	101	F	Active	14,960	38,484	No Payments	0	0	38,484
661	1991/92	79	M	Active	13,983	95,263	No Payments	0	0	95,263
662	1991/92	64	M	Active	20,701	269,171	Active	23,350	440,136	709,307
663	1991/92	82	M	Active	12,887	75,233	Active	105	718	75,951
664	1991/92	80	M	Long Dormant	0	0	Active	460	3,568	3,568
665	1991/92	76	M	Active	16,687	131,802	Active	1,527	15,056	146,858
666	1991/92	79	F	Active	15,484	125,204	Active	875	8,856	134,060
667	1991/92	73	F	Active	15,570	168,033	Active	3,633	52,863	220,895
668	1991/92	60	M	Active	42,586	657,766	Active	30,651	693,615	1,351,381
669	1991/92	74	M	Active	15,488	134,152	Active	46,950	519,216	653,368
670	1991/92	87	F	Active	10,849	57,249	Active	333	2,027	59,276
671	1992/93	66	M	Active	18,520	223,842	Active	3,294	56,169	280,010
672	1992/93	71	F	Active	19,193	226,221	Long Dormant	0	0	226,221
673	1992/93	75	M	Active	25,019	206,977	Active	4,079	42,593	249,570
674	1992/93	92	M	Active	36,453	128,560	No Payments	0	0	128,560
675	1992/93	59	M	No Payments	0	0	Active	61	1,436	1,436
676	1992/93	83	F	No Payments	0	0	Active	247	1,939	1,939
677	1992/93	79	M	Active	17,861	121,686	Active	10,995	90,628	212,314
678	1992/93	59	M	No Payments	0	0	Active	14,693	347,350	347,350
679	1992/93	71	M	Active	26,176	258,720	Active	3,085	40,337	299,057
680	1992/93	58	M	No Payments	0	0	Active	31,798	784,816	784,816
681	1992/93	85	M	Active	32,475	162,104	No Payments	0	0	162,104
682	1992/93	72	M	No Payments	0	0	Active	13,597	168,257	168,257
683	1992/93	83	M	Active	14,445	80,057	Active	1,220	7,879	87,936
684	1992/93	74	M	No Payments	0	0	Active	8,907	98,506	98,506
685	1992/93	70	F	Active	34,462	423,827	Active	150,998	2,608,935	3,032,762
686	1992/93	78	M	Active	7,198	51,537	Active	621	5,437	56,974
687	1992/93	77	F	Active	12,672	113,235	No Payments	0	0	113,235
688	1992/93	55	M	Long Dormant	0	0	Active	25,746	719,096	719,096
689	1992/93	70	F	Active	1,425	17,526	Active	3,584	61,923	79,450
690	1992/93	77	M	Active	18,002	135,502	No Payments	0	0	135,502
691	1992/93	69	M	No Payments	0	0	Active	24,960	363,596	363,596
692	1992/93	76	M	Active	10,470	82,699	Active	492	4,856	87,555
693	1992/93	50	F	No Payments	0	0	Active	83	3,684	3,684
694	1992/93	72	M	Active	21,899	207,331	Active	3,813	47,179	254,510
695	1992/93	68	M	Active	26,813	299,799	No Payments	0	0	299,799
696	1992/93	77	F	Active	11,386	101,743	Active	5,856	67,044	168,787
697	1992/93	85	M	Active	21,080	105,225	Long Dormant	0	0	105,225
698	1992/93	61	F	No Payments	0	0	Active	6,141	168,833	168,833
699	1992/93	68	M	No Payments	0	0	Active	14,106	216,685	216,685
700	1992/93	78	F	Active	19,275	163,892	No Payments	0	0	163,892
701	1992/93	83	M	Active	11,927	66,103	Active	1,994	12,884	78,986
702	1992/93	72	M	No Payments	0	0	Active	206	2,552	2,552
703	1992/93	78	F	Active	15,045	127,923	Active	4,292	46,200	174,123
704	1992/93	70	F	Active	15,744	193,622	Active	19,413	335,424	529,047
705	1992/93	79	M	Active	7,800	53,139	No Payments	0	0	53,139
706	1992/93	82	F	Active	12,398	85,775	Active	18,485	154,861	240,636
707	1992/93	52	F	No Payments	0	0	Active	148	6,035	6,035
708	1992/93	77	F	No Payments	0	0	Active	2,039	23,348	23,348
709	1992/93	71	M	Long Dormant	0	0	Active	65,263	853,369	853,369
710	1992/93	84	M	Active	10,710	56,396	Active	29	178	56,574
711	1992/93	78	F	Active	21,760	185,019	Active	4,443	47,827	232,846

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total	
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)	
712	1992/93	72	M	Long Dormant	0	0	Active	14,779	182,886	182,886	
713	1992/93	80	M	Active	24,189	156,689	Active	1,044	8,105	164,794	
714	1992/93	70	M	Active	19,729	203,386	Active	10,225	141,191	344,577	
715	1992/93	66	F	Long Dormant	0	0	Active	1,119	24,061	24,061	
716	1992/93	73	F	No Payments	0	0	Active	185	2,686	2,686	
717	1992/93	61	F	Long Dormant	0	0	Active	20,734	569,997	569,997	
718	1992/93	70	M	No Payments	0	0	Active	6,681	92,259	92,259	
719	1992/93	82	F	Recently Dormant	22,430	22,430	Recently Dormant	6,359	8,702	31,133	
720	1992/93	67	M	Active	37,118	431,804	No Payments	0	0	431,804	
721	1992/93	65	M	Active	26,282	330,222	Active	44,031	791,054	1,121,276	
722	1992/93	86	F	Active	27,498	153,595	No Payments	0	0	153,595	
723	1992/93	92	F	Active	22,619	90,893	Active	747	3,336	94,229	
724	1992/93	65	M	Active	28,516	358,287	Active	25,317	454,833	813,121	
725	1992/93	73	M	Active	29,531	267,622	Active	928	10,863	278,485	
726	1992/93	79	M	Active	3,111	21,195	No Payments	0	0	21,195	
727	1992/93	60	M	Active	23,097	356,752	Active	3,516	79,575	436,327	
728	1992/93	68	M	Long Dormant	0	0	Active	8,277	127,142	127,142	
729	1992/93	63	F	Active	40,819	654,599	No Payments	0	0	654,599	
730	1992/93	73	F	Active	26,010	280,709	Active	92,068	1,339,478	1,620,186	
731	1992/93	55	M	Active	24,900	535,991	Active	26,933	752,253	1,288,243	
732	1992/93	54	M	Active	15,686	358,015	Active	27,876	809,744	1,167,760	
733	1992/93	65	M	Active	15,487	194,584	No Payments	0	0	194,584	
734	1992/93	54	M	No Payments	0	0	Active	195	5,661	5,661	
735	1993/94	77	F	Active	12,920	115,451	Active	1,476	16,893	132,345	
736	1993/94	73	M	Active	23,970	217,223	Long Dormant	0	0	217,223	
737	1993/94	77	M	Active	9,471	71,286	Active	125	1,161	72,447	
738	1993/94	63	M	Active	27,267	366,330	No Payments	0	0	366,330	
739	1993/94	83	M	Active	21,420	118,717	Long Dormant	0	0	118,717	
740	1993/94	71	F	Active	6,596	77,739	No Payments	0	0	77,739	
741	1993/94	66	M	No Payments	0	0	Active	13,250	225,911	225,911	
742	1993/94	76	M	Active	38,590	304,799	Active	18,518	182,600	487,399	
743	1993/94	63	M	Active	18,178	244,222	Active	13,328	263,197	507,419	
744	1993/94	72	M	Active	4,182	39,593	Active	1,205	14,906	54,499	
745	1993/94	86	M	Active	21,080	99,733	No Payments	0	0	99,733	
746	1993/94	71	F	Active	9,972	117,536	Active	20,213	330,032	447,569	
747	1993/94	69	F	Active	37,006	474,575	Active	14,109	257,854	732,429	
748	1993/94	57	F	Active	27,279	621,207	Active	25,175	829,903	1,451,109	
749	1993/94	80	M	Active	9,273	60,065	No Payments	0	0	60,065	
750	1993/94	66	F	Active	8,966	129,452	Active	47,362	1,018,804	1,148,256	
751	1993/94	83	F	Active	21,833	143,274	Active	15,837	124,568	267,842	
752	1993/94	68	M	Active	18,519	207,054	Active	894	13,739	220,794	
753	1993/94	78	M	Active	9,580	68,588	Long Dormant	0	0	68,588	
754	1993/94	71	F	Active	20,910	246,454	Active	52,723	860,848	1,107,302	
755	1993/94	76	M	Long Dormant	0	0	Active	422	4,161	4,161	
756	1993/94	70	F	Active	10,777	132,544	Active	151	2,602	135,146	
757	1993/94	65	F	Active	37,899	568,787	Active	22,641	514,050	1,082,837	
758	1993/94	69	F	Active	26,350	337,916	Long Dormant	0	0	337,916	
759	1993/94	87	M	Active	49,877	224,205	Recently Dormant	400	547	224,753	
760	1993/94	75	F	Long Dormant	0	0	Active	8,706	112,481	112,481	
761	1993/94	67	M	Active	14,230	165,549	Recently Dormant	6,704	9,175	174,724	
762	1993/94	82	M	Active	18,233	106,441	No Payments	0	0	106,441	
763	1993/94	51	F	Active	17,508	577,263	Active	54,308	2,311,298	2,888,561	
764	1993/94	78	M	Active	19,210	137,535	Active	22,806	199,566	337,102	
765	1993/94	76	F	Active	5,566	52,216	Active	108	1,319	53,536	
766	1993/94	50	F	Active	2,184	76,222	Active	13,801	612,065	688,286	
767	1993/94	71	F	Recently Dormant	5,030	5,030	Active	2,430	39,674	44,704	
768	1993/94	69	F	Long Dormant	0	0	Active	9,974	182,283	182,283	
769	1993/94	65	F	Active	8,224	123,429	Active	2,310	52,451	175,880	
770	1993/94	66	M	Active	17,185	207,699	No Payments	0	0	207,699	
771	1993/94	77	M	Active	10,834	81,546	Active	5,139	47,774	129,320	
772	1993/94	85	F	Active	6,743	39,791	No Payments	0	0	39,791	
773	1993/94	67	F	No Payments	0	0	Active	7,429	151,510	151,510	
774	1993/94	67	M	Active	9,935	115,576	Active	21,275	344,517	460,094	
775	1993/94	63	F	Active	11,208	179,740	Active	4,884	122,233	301,972	
776	1993/94	77	F	Active	3,922	35,046	Recently Dormant	604	826	35,873	
777	1993/94	87	M	Active	22,757	102,299	Active	297	1,508	103,807	
778	1993/94	60	M	Active	26,235	405,216	Active	25	574	405,789	
779	1993/94	78	F	Active	5,576	47,407	Active	315	3,390	50,797	
780	1993/94	63	M	Long Dormant	0	0	Active	1,675	33,073	33,073	
781	1993/94	81	F	Active	15,150	110,481	Active	117	1,041	111,522	
782	1993/94	51	M	Long Dormant	0	0	Active	831	27,170	27,170	
783	1993/94	76	M	Active	11,633	91,880	Active	1,713	16,895	108,775	
784	1993/94	83	M	Active	15,300	84,797	Active	3,034	19,606	104,403	
785	1994/95	62	F	Long Dormant	0	0	Active	51	1,330	1,330	
786	1994/95	76	F	Active	5,111	47,952	Active	12,567	152,905	200,857	
787	1994/95	57	M	Active	10,020	190,420	Active	25,804	664,171	854,591	
788	1994/95	83	M	Active	6,987	38,722	Long Dormant	0	0	38,722	
789	1994/95	75	F	Active	10,834	106,579	Recently Dormant	2,820	3,712	110,290	
790	1994/95	58	M	Active	12,648	225,011	Active	3,997	98,660	323,670	

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
791	1994/95	86	F	Active	22,916	128,001	No Payments	0	0	128,001
792	1994/95	75	F	Long Dormant	0	0	Active	2,001	25,855	25,855
793	1994/95	73	F	Active	10,922	117,878	Active	5,244	76,301	194,179
794	1994/95	62	M	Active	17,119	237,504	Active	11,789	243,774	481,278
795	1994/95	70	M	Active	3,902	40,221	Active	7	95	40,316
796	1994/95	68	F	No Payments	0	0	Active	906	17,492	17,492
797	1994/95	67	M	Long Dormant	0	0	Recently Dormant	1,140	1,442	1,442
798	1994/95	72	M	Long Dormant	0	0	Active	246	3,045	3,045
799	1994/95	59	F	No Payments	0	0	Active	3,593	108,281	108,281
800	1994/95	74	M	Active	7,353	63,688	Active	9,879	109,245	172,934
801	1994/95	81	F	Active	8,939	65,186	Recently Dormant	27	36	65,222
802	1994/95	68	M	Active	11,820	132,158	Active	45,260	695,274	827,432
803	1994/95	76	M	Active	6,127	48,395	Active	3,744	36,924	85,319
804	1994/95	85	M	Active	12,610	62,944	No Payments	0	0	62,944
805	1994/95	87	M	Active	12,883	57,910	No Payments	0	0	57,910
806	1994/95	73	M	Recently Dormant	57,658	57,658	Recently Dormant	1,901	2,501	60,159
807	1994/95	85	M	Active	5,207	25,994	Active	1,022	5,851	31,846
808	1994/95	76	F	Active	7,313	68,606	Active	4,070	49,524	118,130
809	1994/95	66	F	Long Dormant	0	0	Active	1,914	41,179	41,179
810	1994/95	84	M	Active	8,969	47,231	Active	1,454	8,849	56,079
811	1994/95	85	M	Active	26,138	130,474	Active	206	1,180	131,653
812	1994/95	71	M	Active	8,084	79,905	Active	4,362	57,042	136,947
813	1994/95	70	F	Active	10,328	127,024	Active	4,905	84,742	211,767
814	1994/95	68	M	Active	15,632	174,785	Active	2,323	35,685	210,469
815	1994/95	74	F	Active	5,756	59,361	No Payments	0	0	59,361
816	1994/95	83	F	Active	14,043	92,154	Active	20,491	161,172	253,326
817	1994/95	45	F	Active	2,016	92,256	Active	8,249	447,060	539,317
818	1994/95	58	M	Active	11,877	211,291	Active	3,241	79,993	291,284
819	1994/95	67	M	Active	15,592	181,384	Active	18,709	302,975	484,359
820	1994/95	65	F	Active	4,685	70,314	Active	29,353	666,455	736,768
821	1994/95	72	M	Active	5,405	51,174	Active	2,364	29,252	80,426
822	1994/95	68	M	Active	5,887	65,824	Active	6,696	102,866	168,690
823	1994/95	65	F	Active	10,950	164,320	Active	7,868	178,641	342,983
824	1994/95	69	F	Active	4,729	60,642	Long Dormant	0	0	60,642
825	1994/95	80	F	Active	4,033	30,984	Active	1,348	12,810	43,794
826	1994/95	76	M	Active	9,331	73,698	Active	1,332	13,134	86,832
827	1994/95	53	M	Active	5,679	137,290	Active	3,252	98,263	235,553
828	1995/96	73	F	Active	4,077	44,000	Active	11,802	171,701	215,701
829	1995/96	73	M	No Payments	0	0	Active	1,233	14,429	14,429
830	1995/96	71	M	Long Dormant	0	0	Active	12,958	169,433	169,433
831	1995/96	72	M	Active	9,238	87,464	Recently Dormant	1,613	2,042	89,506
832	1995/96	69	M	Active	5,888	63,238	Active	6,514	94,883	158,121
833	1995/96	66	M	Active	14,198	171,607	Active	2,820	48,084	219,691
834	1995/96	64	M	Active	10,664	138,663	Active	14,248	268,562	407,225
835	1995/96	66	F	Active	1,561	22,543	Active	3,977	85,548	108,091
836	1995/96	75	M	Recently Dormant	18,610	18,610	No Payments	0	0	18,610
837	1995/96	89	M	Active	21,663	87,958	Active	883	3,997	91,955
838	1995/96	66	M	Active	8,570	103,574	Active	15,334	261,447	365,021
839	1995/96	76	M	Long Dormant	0	0	Active	547	5,395	5,395
840	1995/96	57	F	No Payments	0	0	Active	1,904	62,754	62,754
841	1995/96	61	F	Active	13,923	237,628	No Payments	0	0	237,628
842	1995/96	64	M	Active	21,463	279,086	Active	1,795	33,832	312,918
843	1995/96	70	M	No Payments	0	0	Active	1,509	20,837	20,837
844	1995/96	71	F	Long Dormant	0	0	Active	1,785	29,151	29,151
845	1995/96	74	M	Long Dormant	0	0	Active	2,858	31,602	31,602
846	1995/96	67	M	Active	16,991	197,664	Recently Dormant	21	26	197,691
847	1995/96	61	M	Long Dormant	0	0	Active	40,193	869,509	869,509
848	1995/96	65	M	Active	8,597	108,020	Active	8,451	151,834	259,854
849	1995/96	80	M	Active	16,889	109,401	Recently Dormant	15	19	109,420
850	1995/96	67	M	Active	2,445	28,441	Active	240	3,879	32,320
851	1995/96	65	M	Active	27,620	347,025	Active	1,175	21,111	368,136
852	1995/96	61	M	Active	11,342	162,314	Active	6,959	150,541	312,855
853	1995/96	62	M	Long Dormant	0	0	Active	8,213	169,831	169,831
854	1995/96	75	M	Active	14,508	120,021	Active	12,053	125,873	245,895
855	1995/96	83	F	Active	5,169	33,919	Active	3,237	25,459	59,378
856	1995/96	87	F	Active	14,670	77,415	Recently Dormant	5,290	6,694	84,109
857	1995/96	55	M	Long Dormant	0	0	Active	16,155	451,223	451,223
858	1995/96	83	F	Active	26,817	175,979	Long Dormant	0	0	175,979
859	1995/96	74	M	Active	10,388	89,981	No Payments	0	0	89,981
860	1995/96	63	M	Active	16,698	224,332	Active	2,224	43,924	268,256
861	1995/96	66	F	Active	14,623	211,136	Active	5,490	118,087	329,224
862	1995/96	70	F	Active	13,392	164,702	Active	58,803	1,015,993	1,180,695
863	1995/96	85	M	Active	5,794	28,924	Active	1,194	6,834	35,757
864	1995/96	56	M	No Payments	0	0	Active	625	16,759	16,759
865	1995/96	73	F	Active	5,953	64,252	No Payments	0	0	64,252
866	1995/96	71	F	Active	10,981	129,431	Active	7,779	127,021	256,452
867	1995/96	79	F	Active	4,697	37,985	Active	415	4,199	42,184
868	1995/96	80	F	Long Dormant	0	0	Active	3,192	30,337	30,337
869	1995/96	75	M	Active	5,386	44,556	Active	6,884	71,889	116,445

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	Estimated Outstanding Losses 6/30/20 (11)
870	1995/96	63	F	Active	13,556	217,389	Active	17,548	439,176	656,565
871	1995/96	65	M	No Payments	0	0	Active	671	12,047	12,047
872	1995/96	68	M	Active	11,346	126,858	Active	2,795	42,940	169,798
873	1995/96	71	M	Active	14,972	147,981	Active	16,250	212,481	360,462
874	1995/96	91	F	Active	9,640	40,762	Active	81	384	41,146
875	1995/96	58	M	Recently Dormant	11,158	15,700	Recently Dormant	116,177	152,880	168,581
876	1995/96	74	F	Active	9,771	100,764	Active	1,414	19,405	120,169
877	1995/96	85	F	Active	19,929	117,593	Active	2	12	117,605
878	1995/96	66	F	Active	19,541	282,144	Active	8,872	190,841	472,985
879	1995/96	68	M	Active	9,204	102,912	Active	7,850	120,585	223,497
880	1995/96	75	F	Active	8,607	84,674	Active	223	2,887	87,561
881	1995/96	70	F	Active	6,881	84,624	Active	422	7,283	91,907
882	1995/96	78	M	Active	23,535	168,499	No Payments	0	0	168,499
883	1996/97	80	M	Long Dormant	0	0	Long Dormant	0	0	0
884	1996/97	43	F	Long Dormant	0	0	Active	20,039	1,176,602	1,176,602
885	1996/97	63	F	Long Dormant	0	0	Long Dormant	0	0	0
886	1996/97	81	M	Active	10,312	63,408	Active	6,097	44,490	107,899
887	1996/97	84	F	Active	13,622	84,737	Active	97	715	85,452
888	1996/97	72	M	Active	4,770	45,158	Recently Dormant	810	1,066	46,224
889	1996/97	71	F	Long Dormant	0	0	Active	8,582	140,131	140,131
890	1996/97	76	F	Active	4,366	40,957	Active	613	7,462	48,419
891	1996/97	80	M	Active	10,184	65,970	No Payments	0	0	65,970
892	1996/97	73	M	Active	6,819	61,799	Active	2,180	25,511	87,311
893	1996/97	83	F	Long Dormant	0	0	Active	31	244	244
894	1996/97	81	M	Active	10,282	63,224	Active	6,437	46,974	110,199
895	1996/97	86	M	Active	17,441	82,515	No Payments	0	0	82,515
896	1996/97	88	F	No Payments	0	0	No Payments	0	0	0
897	1996/97	64	M	Active	29,841	388,020	Active	25,442	479,579	867,599
898	1996/97	62	M	Active	21,954	304,578	Active	4,216	87,172	391,750
899	1996/97	72	F	Active	6,457	72,870	Active	15,087	232,626	305,497
900	1996/97	64	M	Active	8,397	109,186	Active	26,621	501,795	610,981
901	1996/97	74	F	Active	12,090	124,675	Active	9,465	129,854	254,529
902	1996/97	83	M	Long Dormant	0	0	Recently Dormant	20	27	27
903	1996/97	71	F	Active	2,590	30,529	Long Dormant	0	0	30,529
904	1996/97	80	M	Active	372	2,410	Active	5,904	45,819	48,229
905	1996/97	91	F	Active	18,691	79,032	Recently Dormant	125	171	79,202
906	1996/97	72	F	Active	9,371	105,749	Active	4,950	76,326	182,076
907	1996/97	74	M	Active	7,301	63,240	Active	6	71	63,310
908	1996/97	82	M	Long Dormant	0	0	Active	35	239	239
909	1996/97	71	F	Active	7,887	92,956	Recently Dormant	204	268	93,224
910	1996/97	81	M	Active	11,830	72,744	Active	7,169	52,317	125,061
911	1996/97	74	F	Long Dormant	0	0	Active	719	9,860	9,860
912	1996/97	70	M	Recently Dormant	172	172	Active	282	3,899	4,070
913	1996/97	66	M	Active	8,768	105,973	Recently Dormant	1,810	2,382	108,355
914	1996/97	58	M	Active	4,796	85,325	No Payments	0	0	85,325
915	1996/97	76	F	Active	15,903	149,197	Active	19,716	239,888	389,085
916	1996/97	61	F	Active	338	5,776	Active	5,725	157,385	163,161
917	1996/97	74	F	Active	13,213	136,260	Active	8,268	113,434	249,694
918	1996/97	53	M	Long Dormant	0	0	Active	2,907	87,820	87,820
919	1996/97	75	M	Active	17,669	146,173	Long Dormant	0	0	146,173
920	1996/97	74	F	Long Dormant	0	0	Active	6,725	92,265	92,265
921	1996/97	60	F	Active	11,102	204,533	No Payments	0	0	204,533
922	1996/97	76	M	Active	14,032	110,827	Active	206	2,028	112,855
923	1996/97	72	M	Active	7,708	72,980	Active	3,263	40,377	113,357
924	1996/97	75	F	Active	7,600	74,765	Active	7,319	94,568	169,333
925	1996/97	62	M	Active	11,508	159,655	No Payments	0	0	159,655
926	1996/97	59	F	Active	11,196	221,932	Active	3,361	101,288	323,221
927	1996/97	72	M	Active	8,018	75,906	Active	20,771	257,023	332,929
928	1996/97	57	M	Active	14,220	270,231	Active	12,578	323,741	593,972
929	1996/97	75	F	Active	6,066	59,671	No Payments	0	0	59,671
930	1996/97	63	F	Long Dormant	0	0	Active	13	320	320
931	1996/97	57	F	Active	4,880	111,139	Active	25,985	856,618	967,757
932	1996/97	81	M	Active	10,060	61,856	Long Dormant	0	0	61,856
933	1997/98	76	F	Active	8,434	79,126	Recently Dormant	32	42	79,168
934	1997/98	65	F	Active	11,079	166,277	Active	11,352	257,734	424,010
935	1997/98	79	M	Active	7,296	49,705	Active	2,230	18,382	68,086
936	1997/98	84	F	Active	13,895	86,433	Active	4,700	34,700	121,133
937	1997/98	68	F	Active	5,959	79,589	Active	6,101	117,813	197,401
938	1997/98	70	F	No Payments	0	0	Active	6,253	108,042	108,042
939	1997/98	79	F	Active	11,113	89,860	Active	1,919	19,412	109,273
940	1997/98	65	M	Long Dormant	0	0	Active	2,524	45,344	45,344
941	1997/98	72	M	Long Dormant	0	0	Recently Dormant	1,767	2,235	2,235
942	1997/98	60	F	Active	18,602	342,708	No Payments	0	0	342,708
943	1997/98	76	F	Long Dormant	0	0	Active	551	6,707	6,707
944	1997/98	81	M	Active	12,646	77,757	Active	4,621	33,725	111,482
945	1997/98	70	M	Active	12,319	126,998	Active	3,957	54,642	181,639
946	1997/98	58	F	Long Dormant	0	0	Active	1,654	52,135	52,135
947	1997/98	73	M	Active	21,801	197,570	Active	4,433	51,887	249,458
948	1997/98	55	M	Active	11,924	256,670	Active	4,594	128,305	384,975

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/20

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/20 (3)	Gender (4)	Permanent Disability		Estimated Outstanding Losses 6/30/20 (7)	Medical Status (8)	Medical		Total Estimated Outstanding Losses 6/30/20 (11)
				Permanent Disability Status (5)	Average Annual Paid (6)			Average Annual Paid (9)	Estimated Outstanding Losses 6/30/20 (10)	
949	1997/98	78	M	Active	13,029	93,280	Long Dormant	0	0	93,280
950	1997/98	76	F	Long Dormant	0	0	Active	1,738	21,145	21,145
951	1997/98	64	M	Active	16,168	210,229	Active	12,623	237,941	448,170
952	1997/98	56	F	Long Dormant	0	0	Active	615	21,199	21,199
Total/Average		952	73		\$20,883	\$143,656,793		\$12,515	\$147,570,231	\$291,227,024
Active	928	73		633	\$19,559	\$142,099,643	722	\$12,516	\$146,766,603	\$288,866,245
Recently Dormant	20	76		22	58,976	1,557,150	49	12,501	803,628	2,360,778
Long Dormant	3	72		77	0	0	50	0	0	0
No Payments	1	68		220	0	0	131	0	0	0

(1), (2), and (4) were provided by SDTF.

(3) is based on the claimant birthday provided by SDTF.

(5) and (8) are based on:

Active claims had at least one payment during 2015/16 thru 2019/20.
Recently dormant claims are those for which the most recent payment was during 2010/11 thru 2014/15.
Long dormant claims are those for which the most recent payment was prior to 2010/11.
Claims with no payments are those for which no payments have been made.

(6) and (9) are based on:

Active claims: average annual paid amount during 2015/16 thru 2019/20.
Recently dormant claims: most recent annual payment made during 2010/11 thru 2014/15.
Long dormant claims: assumed = \$0
Claims with no payments: assumed = \$0

(7) and (10) are based on (3), (4), and (6) or (9), as well as the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 123*.

The COLA adjustment for permanent disability benefits was assumed to be 0% for claims with accident dates prior to 7/1/84 and 5% for accidents occurring subsequently.
For claims with accident date after 6/30/90, the 5% COLA adjustment was assumed to be 0% upon attaining age 62.
The medical cost trend was assumed to be 4% per year.

(11) = (7) + (10)

Life Annuity Method Estimated Ultimate Unlimited Losses
All Claims

Claim Period (1)	Life Annuity Method Estimated Outstanding Losses 6/30/20			Projected Ultimate Unlimited Losses (5)
	Open Claims (2)	Approved and Unpaid on Closed Claims (3)	Paid Losses 6/30/20 (4)	
1959/60	\$0	\$0	\$13,000	\$13,000
1960/61	0	0	39,000	39,000
1961/62	0	0	105,000	105,000
1962/63	0	0	88,000	88,000
1963/64	0	0	0	0
1964/65	0	0	21,000	21,000
1965/66	0	0	320,000	320,000
1966/67	0	0	71,000	71,000
1967/68	0	0	352,000	352,000
1968/69	0	0	857,000	857,000
1969/70	0	0	1,509,000	1,509,000
1970/71	55,830	0	2,880,000	2,935,830
1971/72	43,219	0	3,082,000	3,125,219
1972/73	21,701	0	17,275,935	17,297,636
1973/74	322,723	6,719	6,986,848	7,316,290
1974/75	192,483	0	16,667,098	16,859,581
1975/76	1,004,105	0	25,621,881	26,625,986
1976/77	495,573	0	18,379,440	18,875,013
1977/78	1,175,042	0	27,350,492	28,525,534
1978/79	634,982	0	26,323,556	26,958,538
1979/80	4,311,519	0	52,167,699	56,479,217
1980/81	2,377,740	1,854	79,952,319	82,331,913
1981/82	5,272,932	0	96,713,258	101,986,190
1982/83	5,242,622	0	104,383,563	109,626,185
1983/84	4,248,845	0	116,343,652	120,592,497
1984/85	13,823,432	0	194,673,372	208,496,804
1985/86	18,635,456	43,402	236,454,132	255,132,991
1986/87	22,378,221	4,971	237,804,055	260,187,247
1987/88	19,321,307	69,141	261,699,927	281,090,375
1988/89	32,267,554	0	328,054,297	360,321,851
1989/90	48,506,215	34,261	325,478,246	374,018,722
1990/91	25,108,346	0	251,162,421	276,270,767
1991/92	16,309,957	73,239	184,147,395	200,530,591
1992/93	21,088,913	9,225	159,466,192	180,564,330
1993/94	16,684,119	345,542	105,368,583	122,398,244
1994/95	8,182,676	160,560	67,695,529	76,038,765
1995/96	11,015,431	0	68,981,925	79,997,356
1996/97	9,438,486	72,481	60,342,007	69,852,974
1997/98	3,067,592	0	29,670,357	32,737,949
Total	\$291,227,024	\$821,395	\$3,108,501,178	\$3,400,549,597

(2) is based on .

(3) was provided by SDTF.

(4) is from Exhibit OTFF-1.

(6) = (2) + (3) + (4)

Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Life Annuity Method Estimated Ultimate Unlimited Losses (3)	Projected Ultimate Unlimited Losses (4)
1959/60	\$13,068	\$13,000	\$13,000
1960/61	39,226	39,000	39,000
1961/62	105,678	105,000	105,000
1962/63	88,632	88,000	88,000
1963/64	0	0	0
1964/65	21,186	21,000	21,000
1965/66	323,159	320,000	322,000
1966/67	71,780	71,000	71,000
1967/68	356,300	352,000	354,000
1968/69	868,649	857,000	863,000
1969/70	1,531,825	1,509,000	1,520,000
1970/71	2,928,485	2,935,830	2,932,000
1971/72	3,139,759	3,125,219	3,132,000
1972/73	17,636,424	17,297,636	17,467,000
1973/74	7,149,215	7,316,290	7,233,000
1974/75	17,098,574	16,859,581	16,979,000
1975/76	26,361,003	26,625,986	26,493,000
1976/77	18,970,442	18,875,013	18,923,000
1977/78	28,331,187	28,525,534	28,428,000
1978/79	27,376,498	26,958,538	27,168,000
1979/80	54,579,933	56,479,217	55,530,000
1980/81	84,151,210	82,331,913	83,242,000
1981/82	102,403,145	101,986,190	102,195,000
1982/83	111,298,386	109,626,185	110,462,000
1983/84	124,919,120	120,592,497	122,756,000
1984/85	210,485,530	208,496,804	209,491,000
1985/86	257,449,511	255,132,991	256,291,000
1986/87	261,249,571	260,187,247	260,718,000
1987/88	290,088,891	281,090,375	285,590,000
1988/89	366,914,093	360,321,851	363,618,000
1989/90	367,673,224	374,018,722	370,846,000
1990/91	286,844,054	276,270,767	281,557,000
1991/92	212,832,176	200,530,591	206,681,000
1992/93	186,518,039	180,564,330	183,541,000
1993/94	124,845,474	122,398,244	123,622,000
1994/95	81,492,071	76,038,765	78,765,000
1995/96	84,369,289	79,997,356	82,183,000
1996/97	74,982,953	69,852,974	72,418,000
1997/98	37,310,026	32,737,949	35,024,000
Total	\$3,472,817,786	\$3,400,549,597	\$3,436,681,000

(2) is from Exhibit OTFF-3.

(3) is from Exhibit OTFF-5.

(4) is based on (2), (3), and actuarial judgment.

Estimated Outstanding Losses as of June 30, 2020

Claim Period (1)	Unlimited Paid Losses 6/30/20 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/20 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/20 (4)X(5) (6)
1959/60	\$13,000	\$13,000	\$0	1.00	\$0
1960/61	39,000	39,000	0	0.98	0
1961/62	105,000	105,000	0	0.96	0
1962/63	88,000	88,000	0	0.95	0
1963/64	0	0	0	0.93	0
1964/65	21,000	21,000	0	0.92	0
1965/66	320,000	322,000	2,000	0.90	1,803
1966/67	71,000	71,000	0	0.89	0
1967/68	352,000	354,000	2,000	0.88	1,753
1968/69	857,000	863,000	6,000	0.87	5,193
1969/70	1,509,000	1,520,000	11,000	0.85	9,404
1970/71	2,880,000	2,932,000	52,000	0.85	43,949
1971/72	3,082,000	3,132,000	50,000	0.84	41,803
1972/73	17,275,935	17,467,000	191,065	0.83	158,124
1973/74	6,986,848	7,233,000	246,152	0.82	201,777
1974/75	16,667,098	16,979,000	311,902	0.81	253,397
1975/76	25,621,881	26,493,000	871,119	0.81	701,821
1976/77	18,379,440	18,923,000	543,560	0.80	434,511
1977/78	27,350,492	28,428,000	1,077,508	0.79	855,080
1978/79	26,323,556	27,168,000	844,444	0.79	665,591
1979/80	52,167,699	55,530,000	3,362,301	0.79	2,658,340
1980/81	79,952,319	83,242,000	3,289,681	0.79	2,593,334
1981/82	96,713,258	102,195,000	5,481,742	0.78	4,292,448
1982/83	104,383,563	110,462,000	6,078,437	0.78	4,736,189
1983/84	116,343,652	122,756,000	6,412,348	0.77	4,956,633
1984/85	194,673,372	209,491,000	14,817,628	0.77	11,338,826
1985/86	236,454,132	256,291,000	19,836,868	0.76	15,004,699
1986/87	237,804,055	260,718,000	22,913,945	0.75	17,227,911
1987/88	261,699,927	285,590,000	23,890,073	0.75	17,810,273
1988/89	328,054,297	363,618,000	35,563,703	0.74	26,242,758
1989/90	325,478,246	370,846,000	45,367,754	0.73	33,183,200
1990/91	251,162,421	281,557,000	30,394,579	0.73	22,057,373
1991/92	184,147,395	206,681,000	22,533,605	0.72	16,234,290
1992/93	159,466,192	183,541,000	24,074,808	0.71	17,185,955
1993/94	105,368,583	123,622,000	18,253,417	0.71	12,919,815
1994/95	67,695,529	78,765,000	11,069,471	0.70	7,802,619
1995/96	68,981,925	82,183,000	13,201,075	0.70	9,242,388
1996/97	60,342,007	72,418,000	12,075,993	0.69	8,380,982
1997/98	29,670,357	35,024,000	5,353,643	0.69	3,715,536
Total	\$3,108,501,178	\$3,436,681,000	\$328,179,822		\$240,957,775

(2) is from Exhibit OTFF-1.

(3) is from Exhibit OTFF-6.

(5) is based on a 4% interest rate and the payment pattern in Exhibit OTFF-2.

Projected Losses Paid July 1, 2020 to June 30, 2021

Claim Period (1)	Months of Development 6/30/20 (2)	Percent Losses Paid (3)	Months of Development 6/30/21 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/20 to 6/30/21 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/20 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/21 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/21 (9)X(10) (11)
1959/60	732.0	99.5%	744.0	99.5%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	1.00	0
1961/62	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.98	0
1962/63	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.96	0
1963/64	684.0	99.2%	696.0	99.3%	10.0%	0	0	0	0.95	0
1964/65	672.0	99.1%	684.0	99.2%	10.0%	0	0	0	0.93	0
1965/66	660.0	99.0%	672.0	99.1%	10.0%	2,000	200	1,800	0.92	1,648
1966/67	648.0	98.9%	660.0	99.0%	10.0%	0	0	0	0.90	0
1967/68	636.0	98.8%	648.0	98.9%	10.0%	2,000	200	1,800	0.89	1,600
1968/69	624.0	98.7%	636.0	98.8%	10.0%	6,000	600	5,400	0.88	4,734
1969/70	612.0	98.5%	624.0	98.7%	10.0%	11,000	1,100	9,900	0.87	8,568
1970/71	600.0	98.3%	612.0	98.5%	10.0%	52,000	5,200	46,800	0.85	40,012
1971/72	588.0	98.2%	600.0	98.3%	10.0%	50,000	5,000	45,000	0.85	38,032
1972/73	576.0	98.0%	588.0	98.2%	10.0%	191,065	19,107	171,958	0.84	143,767
1973/74	564.0	97.7%	576.0	98.0%	10.0%	246,152	24,615	221,537	0.83	183,343
1974/75	552.0	97.5%	564.0	97.7%	10.0%	311,902	31,190	280,712	0.82	230,107
1975/76	540.0	97.2%	552.0	97.5%	10.0%	871,119	87,112	784,007	0.81	636,947
1976/77	528.0	96.9%	540.0	97.2%	10.0%	543,560	54,356	489,204	0.81	394,129
1977/78	516.0	96.5%	528.0	96.9%	10.0%	1,077,508	107,751	969,757	0.80	775,204
1978/79	504.0	96.2%	516.0	96.5%	10.0%	844,444	84,444	760,000	0.79	603,115
1979/80	492.0	95.6%	504.0	96.2%	13.0%	3,362,301	436,285	2,926,016	0.79	2,306,288
1980/81	480.0	95.0%	492.0	95.6%	11.4%	3,289,681	375,839	2,913,842	0.79	2,303,774
1981/82	468.0	94.4%	480.0	95.0%	10.2%	5,481,742	559,052	4,922,690	0.79	3,880,674
1982/83	456.0	93.8%	468.0	94.4%	10.6%	6,078,437	642,305	5,436,132	0.78	4,256,734
1983/84	444.0	93.1%	456.0	93.8%	9.5%	6,412,348	608,976	5,803,372	0.78	4,521,864
1984/85	432.0	92.5%	444.0	93.1%	8.6%	14,817,628	1,277,004	13,540,624	0.77	10,466,666
1985/86	420.0	91.8%	432.0	92.5%	7.9%	19,836,868	1,563,847	18,273,021	0.77	13,982,981
1986/87	408.0	91.0%	420.0	91.8%	9.1%	22,913,945	2,091,712	20,822,233	0.76	15,750,034
1987/88	396.0	90.2%	408.0	91.0%	8.3%	23,890,073	1,982,047	21,908,026	0.75	16,471,608
1988/89	384.0	89.4%	396.0	90.2%	7.6%	35,563,703	2,702,058	32,861,645	0.75	24,498,664
1989/90	372.0	88.5%	384.0	89.4%	7.7%	45,367,754	3,499,520	41,868,234	0.74	30,894,925
1990/91	360.0	87.6%	372.0	88.5%	7.7%	30,394,579	2,353,416	28,041,163	0.73	20,510,064
1991/92	348.0	86.5%	360.0	87.6%	7.7%	22,533,605	1,735,905	20,797,700	0.73	15,092,910
1992/93	336.0	85.5%	348.0	86.5%	7.1%	24,074,808	1,703,004	22,371,804	0.72	16,117,721
1993/94	324.0	84.4%	336.0	85.5%	7.0%	18,253,417	1,283,746	16,969,671	0.71	12,113,907
1994/95	312.0	83.1%	324.0	84.4%	7.9%	11,069,471	869,034	10,200,437	0.71	7,219,895
1995/96	300.0	81.8%	312.0	83.1%	7.2%	13,201,075	946,892	12,254,183	0.70	8,637,696
1996/97	288.0	80.5%	300.0	81.8%	6.6%	12,075,993	796,331	11,279,662	0.70	7,897,161
1997/98	279.0	79.5%	291.0	80.8%	6.2%	5,353,643	332,673	5,020,970	0.70	3,515,301
Total						\$328,179,822	\$26,180,521	\$301,999,300		\$223,500,073

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-7

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-9

Projected Losses Paid July 1, 2021 to June 30, 2022

Claim Period (1)	Months of Development 6/30/21 (2)	Percent Losses Paid (3)	Months of Development 6/30/22 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/21 to 6/30/22 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/21 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/22 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/22 (9)X(10) (11)
1959/60	744.0	99.5%	756.0	99.6%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1961/62	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	1.00	0
1962/63	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.98	0
1963/64	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.96	0
1964/65	684.0	99.2%	696.0	99.3%	10.0%	0	0	0	0.95	0
1965/66	672.0	99.1%	684.0	99.2%	10.0%	1,800	180	1,620	0.93	1,507
1966/67	660.0	99.0%	672.0	99.1%	10.0%	0	0	0	0.92	0
1967/68	648.0	98.9%	660.0	99.0%	10.0%	1,800	180	1,620	0.90	1,461
1968/69	636.0	98.8%	648.0	98.9%	10.0%	5,400	540	4,860	0.89	4,319
1969/70	624.0	98.7%	636.0	98.8%	10.0%	9,900	990	8,910	0.88	7,811
1970/71	612.0	98.5%	624.0	98.7%	10.0%	46,800	4,680	42,120	0.87	36,453
1971/72	600.0	98.3%	612.0	98.5%	10.0%	45,000	4,500	40,500	0.85	34,625
1972/73	588.0	98.2%	600.0	98.3%	10.0%	171,958	17,196	154,762	0.85	130,800
1973/74	576.0	98.0%	588.0	98.2%	10.0%	221,537	22,154	199,383	0.84	166,696
1974/75	564.0	97.7%	576.0	98.0%	10.0%	280,712	28,071	252,641	0.83	209,084
1975/76	552.0	97.5%	564.0	97.7%	10.0%	784,007	78,401	705,606	0.82	578,404
1976/77	540.0	97.2%	552.0	97.5%	10.0%	489,204	48,920	440,284	0.81	357,698
1977/78	528.0	96.9%	540.0	97.2%	10.0%	969,757	96,976	872,781	0.81	703,159
1978/79	516.0	96.5%	528.0	96.9%	10.0%	760,000	76,000	684,000	0.80	546,776
1979/80	504.0	96.2%	516.0	96.5%	10.0%	2,926,016	292,602	2,633,414	0.79	2,089,804
1980/81	492.0	95.6%	504.0	96.2%	13.0%	2,913,842	378,094	2,535,748	0.79	1,998,678
1981/82	480.0	95.0%	492.0	95.6%	11.4%	4,922,690	562,406	4,360,284	0.79	3,447,377
1982/83	468.0	94.4%	480.0	95.0%	10.2%	5,436,132	554,400	4,881,732	0.79	3,848,386
1983/84	456.0	93.8%	468.0	94.4%	10.6%	5,803,372	613,239	5,190,133	0.78	4,064,106
1984/85	444.0	93.1%	456.0	93.8%	9.5%	13,540,624	1,285,943	12,254,681	0.78	9,548,587
1985/86	432.0	92.5%	444.0	93.1%	8.6%	18,273,021	1,574,794	16,698,227	0.77	12,907,439
1986/87	420.0	91.8%	432.0	92.5%	7.9%	20,822,233	1,641,529	19,180,704	0.77	14,677,563
1987/88	408.0	91.0%	420.0	91.8%	9.1%	21,908,026	1,999,886	19,908,140	0.76	15,058,610
1988/89	396.0	90.2%	408.0	91.0%	8.3%	32,861,645	2,726,377	30,135,268	0.75	22,657,282
1989/90	384.0	89.4%	396.0	90.2%	7.6%	41,868,234	3,181,064	38,687,170	0.75	28,841,648
1990/91	372.0	88.5%	384.0	89.4%	7.7%	28,041,163	2,163,004	25,878,159	0.74	19,095,713
1991/92	360.0	87.6%	372.0	88.5%	7.7%	20,797,700	1,610,341	19,187,359	0.73	14,034,152
1992/93	348.0	86.5%	360.0	87.6%	7.7%	22,371,804	1,723,441	20,648,363	0.73	14,984,536
1993/94	336.0	85.5%	348.0	86.5%	7.1%	16,969,671	1,200,401	15,769,270	0.72	11,360,939
1994/95	324.0	84.4%	336.0	85.5%	7.0%	10,200,437	717,387	9,483,050	0.71	6,769,535
1995/96	312.0	83.1%	324.0	84.4%	7.9%	12,254,183	962,042	11,292,141	0.71	7,992,606
1996/97	300.0	81.8%	312.0	83.1%	7.2%	11,279,662	809,072	10,470,590	0.70	7,380,481
1997/98	291.0	80.8%	303.0	82.1%	6.7%	5,020,970	337,996	4,682,974	0.70	3,300,922
Total						\$301,999,300	\$24,712,806	\$277,286,494		\$206,837,157

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-8

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Projected Losses Paid July 1, 2022 to June 30, 2023

Claim Period (1)	Months of Development 6/30/22 (2)	Percent Losses Paid (3)	Months of Development 6/30/23 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/22 to 6/30/23 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/22 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/23 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/23 (9)X(10) (11)
1959/60	756.0	99.6%	768.0	99.6%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	1.00	0
1961/62	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1962/63	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	1.00	0
1963/64	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	1.00	0
1964/65	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.96	0
1965/66	684.0	99.2%	696.0	99.3%	10.0%	1,620	162	1,458	0.95	1,379
1966/67	672.0	99.1%	684.0	99.2%	10.0%	0	0	0	0.93	0
1967/68	660.0	99.0%	672.0	99.1%	10.0%	1,620	162	1,458	0.92	1,335
1968/69	648.0	98.9%	660.0	99.0%	10.0%	4,860	486	4,374	0.90	3,944
1969/70	636.0	98.8%	648.0	98.9%	10.0%	8,910	891	8,019	0.89	7,127
1970/71	624.0	98.7%	636.0	98.8%	10.0%	42,120	4,212	37,908	0.88	33,234
1971/72	612.0	98.5%	624.0	98.7%	10.0%	40,500	4,050	36,450	0.87	31,546
1972/73	600.0	98.3%	612.0	98.5%	10.0%	154,762	15,476	139,286	0.85	119,082
1973/74	588.0	98.2%	600.0	98.3%	10.0%	199,383	19,938	179,445	0.85	151,661
1974/75	576.0	98.0%	588.0	98.2%	10.0%	252,641	25,264	227,377	0.84	190,101
1975/76	564.0	97.7%	576.0	98.0%	10.0%	705,606	70,561	635,045	0.83	525,559
1976/77	552.0	97.5%	564.0	97.7%	10.0%	440,284	44,028	396,256	0.82	324,822
1977/78	540.0	97.2%	552.0	97.5%	10.0%	872,781	87,278	785,503	0.81	638,163
1978/79	528.0	96.9%	540.0	97.2%	10.0%	684,000	68,400	615,600	0.81	495,960
1979/80	516.0	96.5%	528.0	96.9%	10.0%	2,633,414	263,341	2,370,073	0.80	1,894,589
1980/81	504.0	96.2%	516.0	96.5%	10.0%	2,535,748	253,575	2,282,173	0.79	1,811,069
1981/82	492.0	95.6%	504.0	96.2%	13.0%	4,360,284	565,781	3,794,503	0.79	2,990,830
1982/83	480.0	95.0%	492.0	95.6%	11.4%	4,881,732	557,727	4,324,005	0.79	3,418,693
1983/84	468.0	94.4%	480.0	95.0%	10.2%	5,190,133	529,312	4,660,821	0.79	3,674,236
1984/85	456.0	93.8%	468.0	94.4%	10.6%	12,254,681	1,294,944	10,959,737	0.78	8,581,963
1985/86	444.0	93.1%	456.0	93.8%	9.5%	16,698,227	1,585,818	15,112,409	0.78	11,775,268
1986/87	432.0	92.5%	444.0	93.1%	8.6%	19,180,704	1,653,020	17,527,684	0.77	13,548,594
1987/88	420.0	91.8%	432.0	92.5%	7.9%	19,908,140	1,569,466	18,338,674	0.77	14,033,220
1988/89	408.0	91.0%	420.0	91.8%	9.1%	30,135,268	2,750,914	27,384,354	0.76	20,713,654
1989/90	396.0	90.2%	408.0	91.0%	8.3%	38,687,170	3,209,693	35,477,477	0.75	26,673,836
1990/91	384.0	89.4%	396.0	90.2%	7.6%	25,878,159	1,966,170	23,911,989	0.75	17,826,612
1991/92	372.0	88.5%	384.0	89.4%	7.7%	19,187,359	1,480,050	17,707,309	0.74	13,066,373
1992/93	360.0	87.6%	372.0	88.5%	7.7%	20,648,363	1,598,778	19,049,585	0.73	13,933,381
1993/94	348.0	86.5%	360.0	87.6%	7.7%	15,769,270	1,214,806	14,554,464	0.73	10,562,188
1994/95	336.0	85.5%	348.0	86.5%	7.1%	9,483,050	670,812	8,812,238	0.72	6,348,759
1995/96	324.0	84.4%	336.0	85.5%	7.0%	11,292,141	794,166	10,497,975	0.71	7,494,046
1996/97	312.0	83.1%	324.0	84.4%	7.9%	10,470,590	822,017	9,648,573	0.71	6,829,284
1997/98	303.0	82.1%	315.0	83.4%	7.3%	4,682,974	343,404	4,339,570	0.71	3,071,559
Total						\$277,286,494	\$23,464,702	\$253,821,792		\$190,772,067

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-9

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Projected Losses Paid July 1, 2023 to June 30, 2024

Claim Period (1)	Months of Development 6/30/23 (2)	Percent Losses Paid (3)	Months of Development 6/30/24 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/23 to 6/30/24 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/23 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/24 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/24 (9)X(10) (11)
1959/60	768.0	99.6%	780.0	99.7%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.00	0
1961/62	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	1.00	0
1962/63	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1963/64	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	1.00	0
1964/65	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.98	0
1965/66	696.0	99.3%	708.0	99.4%	10.0%	1,458	146	1,312	0.96	1,263
1966/67	684.0	99.2%	696.0	99.3%	10.0%	0	0	0	0.95	0
1967/68	672.0	99.1%	684.0	99.2%	10.0%	1,458	146	1,312	0.93	1,220
1968/69	660.0	99.0%	672.0	99.1%	10.0%	4,374	437	3,937	0.92	3,604
1969/70	648.0	98.9%	660.0	99.0%	10.0%	8,019	802	7,217	0.90	6,507
1970/71	636.0	98.8%	648.0	98.9%	10.0%	37,908	3,791	34,117	0.89	30,322
1971/72	624.0	98.7%	636.0	98.8%	10.0%	36,450	3,645	32,805	0.88	28,760
1972/73	612.0	98.5%	624.0	98.7%	10.0%	139,286	13,929	125,357	0.87	108,490
1973/74	600.0	98.3%	612.0	98.5%	10.0%	179,445	17,944	161,501	0.85	138,075
1974/75	588.0	98.2%	600.0	98.3%	10.0%	227,377	22,738	204,639	0.85	172,954
1975/76	576.0	98.0%	588.0	98.2%	10.0%	635,045	63,505	571,540	0.84	477,842
1976/77	564.0	97.7%	576.0	98.0%	10.0%	396,256	39,626	356,630	0.83	295,145
1977/78	552.0	97.5%	564.0	97.7%	10.0%	785,503	78,550	706,953	0.82	579,509
1978/79	540.0	97.2%	552.0	97.5%	10.0%	615,600	61,560	554,040	0.81	450,116
1979/80	528.0	96.9%	540.0	97.2%	10.0%	2,370,073	237,007	2,133,066	0.81	1,718,513
1980/81	516.0	96.5%	528.0	96.9%	10.0%	2,282,173	228,217	2,053,956	0.80	1,641,891
1981/82	504.0	96.2%	516.0	96.5%	10.0%	3,794,503	379,450	3,415,053	0.79	2,710,091
1982/83	492.0	95.6%	504.0	96.2%	13.0%	4,324,005	561,073	3,762,932	0.79	2,965,945
1983/84	480.0	95.0%	492.0	95.6%	11.4%	4,660,821	532,488	4,128,333	0.79	3,263,989
1984/85	468.0	94.4%	480.0	95.0%	10.2%	10,959,737	1,117,722	9,842,015	0.79	7,758,695
1985/86	456.0	93.8%	468.0	94.4%	10.6%	15,112,409	1,596,918	13,515,491	0.78	10,583,232
1986/87	444.0	93.1%	456.0	93.8%	9.5%	17,527,684	1,664,591	15,863,093	0.78	12,360,185
1987/88	432.0	92.5%	444.0	93.1%	8.6%	18,338,674	1,580,452	16,758,222	0.77	12,953,814
1988/89	420.0	91.8%	432.0	92.5%	7.9%	27,384,354	2,158,856	25,225,498	0.77	19,303,193
1989/90	408.0	91.0%	420.0	91.8%	9.1%	35,477,477	3,238,581	32,238,896	0.76	24,385,652
1990/91	396.0	90.2%	408.0	91.0%	8.3%	23,911,989	1,983,866	21,928,123	0.75	16,486,718
1991/92	384.0	89.4%	396.0	90.2%	7.6%	17,707,309	1,345,366	16,361,943	0.75	12,197,982
1992/93	372.0	88.5%	384.0	89.4%	7.7%	19,049,585	1,469,423	17,580,162	0.74	12,972,550
1993/94	360.0	87.6%	372.0	88.5%	7.7%	14,554,464	1,126,935	13,427,529	0.73	9,821,257
1994/95	348.0	86.5%	360.0	87.6%	7.7%	8,812,238	678,862	8,133,376	0.73	5,902,398
1995/96	336.0	85.5%	348.0	86.5%	7.1%	10,497,975	742,606	9,755,369	0.72	7,028,236
1996/97	324.0	84.4%	336.0	85.5%	7.0%	9,648,573	678,575	8,969,998	0.71	6,403,290
1997/98	315.0	83.4%	327.0	84.7%	7.7%	4,339,570	332,348	4,007,222	0.71	2,860,581
Total						\$253,821,792	\$21,960,155	\$231,861,637		\$175,612,019

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-10

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Projected Losses Paid July 1, 2024 to June 30, 2025

Claim Period (1)	Months of Development 6/30/24 (2)	Percent Losses Paid (3)	Months of Development 6/30/25 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/24 to 6/30/25 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/24 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/25 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/25 (9)X(10) (11)
1959/60	780.0	99.7%	792.0	99.7%	10.0%	\$0	\$0	\$0	1.00	\$0
1960/61	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.00	0
1961/62	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	1.00	0
1962/63	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	1.00	0
1963/64	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	1.00	0
1964/65	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	1.00	0
1965/66	708.0	99.4%	720.0	99.4%	10.0%	1,312	131	1,181	0.98	1,158
1966/67	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.96	0
1967/68	684.0	99.2%	696.0	99.3%	10.0%	1,312	131	1,181	0.95	1,117
1968/69	672.0	99.1%	684.0	99.2%	10.0%	3,937	394	3,543	0.93	3,296
1969/70	660.0	99.0%	672.0	99.1%	10.0%	7,217	722	6,495	0.92	5,946
1970/71	648.0	98.9%	660.0	99.0%	10.0%	34,117	3,412	30,705	0.90	27,686
1971/72	636.0	98.8%	648.0	98.9%	10.0%	32,805	3,281	29,524	0.89	26,240
1972/73	624.0	98.7%	636.0	98.8%	10.0%	125,357	12,536	112,821	0.88	98,911
1973/74	612.0	98.5%	624.0	98.7%	10.0%	161,501	16,150	145,351	0.87	125,794
1974/75	600.0	98.3%	612.0	98.5%	10.0%	204,639	20,464	184,175	0.85	157,460
1975/76	588.0	98.2%	600.0	98.3%	10.0%	571,540	57,154	514,386	0.85	434,742
1976/77	576.0	98.0%	588.0	98.2%	10.0%	356,630	35,663	320,967	0.84	268,348
1977/78	564.0	97.7%	576.0	98.0%	10.0%	706,953	70,695	636,258	0.83	526,563
1978/79	552.0	97.5%	564.0	97.7%	10.0%	554,040	55,404	498,636	0.82	408,745
1979/80	540.0	97.2%	552.0	97.5%	10.0%	2,133,066	213,307	1,919,759	0.81	1,559,661
1980/81	528.0	96.9%	540.0	97.2%	10.0%	2,053,956	205,396	1,848,560	0.81	1,489,299
1981/82	516.0	96.5%	528.0	96.9%	10.0%	3,415,053	341,505	3,073,548	0.80	2,456,932
1982/83	504.0	96.2%	516.0	96.5%	10.0%	3,762,932	376,293	3,386,639	0.79	2,687,542
1983/84	492.0	95.6%	504.0	96.2%	13.0%	4,128,333	535,683	3,592,650	0.79	2,831,729
1984/85	480.0	95.0%	492.0	95.6%	11.4%	9,842,015	1,124,428	8,717,587	0.79	6,892,396
1985/86	468.0	94.4%	480.0	95.0%	10.2%	13,515,491	1,378,369	12,137,122	0.79	9,567,983
1986/87	456.0	93.8%	468.0	94.4%	10.6%	15,863,093	1,676,243	14,186,850	0.78	11,108,936
1987/88	444.0	93.1%	456.0	93.8%	9.5%	16,758,222	1,591,515	15,166,707	0.78	11,817,576
1988/89	432.0	92.5%	444.0	93.1%	8.6%	25,225,498	2,173,968	23,051,530	0.77	17,818,431
1989/90	420.0	91.8%	432.0	92.5%	7.9%	32,238,896	2,541,566	29,697,330	0.77	22,725,152
1990/91	408.0	91.0%	420.0	91.8%	9.1%	21,928,123	2,001,720	19,926,403	0.76	15,072,424
1991/92	396.0	90.2%	408.0	91.0%	8.3%	16,361,943	1,357,474	15,004,469	0.75	11,281,150
1992/93	384.0	89.4%	396.0	90.2%	7.6%	17,580,162	1,335,705	16,244,457	0.75	12,110,395
1993/94	372.0	88.5%	384.0	89.4%	7.7%	13,427,529	1,035,756	12,391,773	0.74	9,143,994
1994/95	360.0	87.6%	372.0	88.5%	7.7%	8,133,376	629,758	7,503,618	0.73	5,488,349
1995/96	348.0	86.5%	360.0	87.6%	7.7%	9,755,369	751,517	9,003,852	0.73	6,534,103
1996/97	336.0	85.5%	348.0	86.5%	7.1%	8,969,998	634,520	8,335,478	0.72	6,005,278
1997/98	327.0	84.7%	339.0	85.8%	7.0%	4,007,222	282,212	3,725,010	0.72	2,683,676
Total						\$231,861,637	\$20,463,072	\$211,398,565		\$161,361,012

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-11

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.

Data Summary as of June 30, 2020

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/20 (4)	Paid Claims 6/30/20 (5)	Open Claims 6/30/20 (6)	Unlimited Paid Losses 6/30/20 (7)	Request Detail Paid Losses 6/30/20 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	732.0	0	0	\$0	\$0	\$0
1960/61	Unlimited	None	720.0	0	0	0	0	0
1961/62	Unlimited	None	708.0	0	0	0	0	0
1962/63	Unlimited	None	696.0	0	0	0	0	0
1963/64	Unlimited	None	684.0	0	0	0	0	0
1964/65	Unlimited	None	672.0	0	0	0	0	0
1965/66	Unlimited	None	660.0	0	0	0	0	0
1966/67	Unlimited	None	648.0	0	0	0	0	0
1967/68	Unlimited	None	636.0	0	0	0	0	0
1968/69	Unlimited	None	624.0	1	0	343,000	143,416	199,584
1969/70	Unlimited	None	612.0	0	0	0	0	0
1970/71	Unlimited	None	600.0	0	0	0	0	0
1971/72	Unlimited	None	588.0	0	0	0	0	0
1972/73	Unlimited	None	576.0	1	0	7,000	6,712	288
1973/74	Unlimited	None	564.0	0	0	0	0	0
1974/75	Unlimited	None	552.0	1	0	4,000	3,907	93
1975/76	Unlimited	None	540.0	1	0	4,000	3,604	396
1976/77	Unlimited	None	528.0	1	0	39,000	39,000	0
1977/78	Unlimited	None	516.0	1	0	24,000	24,117	-117
1978/79	Unlimited	None	504.0	5	0	135,000	202,423	-67,423
1979/80	Unlimited	None	492.0	10	0	3,089,000	1,180,609	1,908,391
1980/81	Unlimited	None	480.0	7	0	1,707,000	1,006,722	700,278
1981/82	Unlimited	None	468.0	22	0	5,867,000	1,965,313	3,901,687
1982/83	Unlimited	None	456.0	24	0	2,891,000	1,155,329	1,735,671
1983/84	Unlimited	None	444.0	43	0	5,623,000	3,311,085	2,311,915
1984/85	Unlimited	None	432.0	68	0	19,142,000	5,848,060	13,293,940
1985/86	Unlimited	None	420.0	160	0	40,642,000	11,843,708	28,798,292
1986/87	Unlimited	None	408.0	247	0	43,991,000	14,992,126	28,998,874
1987/88	Unlimited	None	396.0	490	0	57,828,000	27,630,328	30,197,672
1988/89	Unlimited	None	384.0	819	0	82,095,000	45,328,807	36,766,193
1989/90	Unlimited	None	372.0	1,087	0	90,538,000	64,346,503	26,191,497
1990/91	Unlimited	None	360.0	1,240	0	79,503,000	66,692,115	12,810,885
1991/92	Unlimited	None	348.0	1,635	0	101,195,000	95,332,455	5,862,545
1992/93	Unlimited	None	336.0	1,967	0	107,085,000	104,807,514	2,277,486
1993/94	Unlimited	None	324.0	1,782	0	77,598,000	77,399,551	198,449
1994/95	Unlimited	None	312.0	1,340	0	44,587,000	44,587,342	-342
1995/96	Unlimited	None	300.0	1,244	0	40,987,000	41,087,218	-100,218
1996/97	Unlimited	None	288.0	1,184	0	41,734,000	41,823,427	-89,427
1997/98	Unlimited	None	279.0 *	492	0	17,871,000	17,870,716	284
Total				13,872	0	\$864,529,000	\$668,632,107	\$195,896,893

* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/17. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 06/30/19 from the AMI Report + fiscal year 2019/20 payments in the request detail provided by SDTF.

(8) = total payments through 06/30/20 provided in the request detail by SDTF.

Data was provided by SDTF.

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
792.0	100.0%		
780.0	100.0%	783.0	100.0%
768.0	100.0%	771.0	100.0%
756.0	100.0%	759.0	100.0%
744.0	100.0%	747.0	100.0%
732.0	100.0%	735.0	100.0%
720.0	100.0%	723.0	100.0%
708.0	100.0%	711.0	100.0%
696.0	100.0%	699.0	100.0%
684.0	100.0%	687.0	100.0%
672.0	100.0%	675.0	100.0%
660.0	100.0%	663.0	100.0%
648.0	100.0%	651.0	100.0%
636.0	100.0%	639.0	100.0%
624.0	100.0%	627.0	100.0%
612.0	100.0%	615.0	100.0%
600.0	100.0%	603.0	100.0%
588.0	100.0%	591.0	100.0%
576.0	100.0%	579.0	100.0%
564.0	100.0%	567.0	100.0%
552.0	100.0%	555.0	100.0%
540.0	100.0%	543.0	100.0%
528.0	100.0%	531.0	100.0%
516.0	100.0%	519.0	100.0%
504.0	100.0%	507.0	100.0%
492.0	100.0%	495.0	100.0%
480.0	100.0%	483.0	100.0%
468.0	100.0%	471.0	100.0%
456.0	100.0%	459.0	100.0%
444.0	100.0%	447.0	100.0%
432.0	100.0%	435.0	100.0%
420.0	100.0%	423.0	100.0%
408.0	100.0%	411.0	100.0%
396.0	100.0%	399.0	100.0%
384.0	100.0%	387.0	100.0%
372.0	100.0%	375.0	100.0%
360.0	100.0%	363.0	100.0%
348.0	100.0%	351.0	100.0%
336.0	100.0%	339.0	100.0%
324.0	100.0%	327.0	100.0%
312.0	100.0%	315.0	100.0%
300.0	100.0%	303.0	100.0%
288.0	100.0%	291.0	100.0%
276.0	100.0%	279.0	100.0%

(2) is from Exhibit FF-2 (page 2).

(4) is interpolated, based on (2).

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

I. Historical Unlimited Paid Losses (\$000)

Claim Period	Months of Development:																			
	276	288	300	312	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504
1978/79	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135
1979/80	2,955	2,955	2,955	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
1980/81	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1981/82	5,742	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1982/83	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1983/84	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1984/85	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1985/86	40,567	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1986/87	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1987/88	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1988/89	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095
1989/90	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538
1990/91	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503
1991/92	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195
1992/93	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085
1993/94	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598
1994/95	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587
1995/96	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987
1996/97	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734
1997/98	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

II. Unlimited Paid Loss Development

Claim Period	Months of Development:																			
	276-288	288-300	300-312	312-324	324-336	336-348	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-Ult
1978/79	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979/80	1.000	1.000	1.045	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980/81	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981/82	1.022	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982/83	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983/84	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984/85	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985/86	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986/87	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987/88	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988/89	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989/90	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990/91	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991/92	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992/93	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993/94	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994/95	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995/96	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996/97	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997/98	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average																				
All	1.001	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Wtd 3	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 3	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 5	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
x-hi,low																				
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Percent	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report. The 6/30/20 valuation is from Exhibit FF-1.

Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/20 (2)	Unlimited Paid Losses 6/30/20 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	732.0	\$0	100.0%	\$0
1960/61	720.0	0	100.0%	0
1961/62	708.0	0	100.0%	0
1962/63	696.0	0	100.0%	0
1963/64	684.0	0	100.0%	0
1964/65	672.0	0	100.0%	0
1965/66	660.0	0	100.0%	0
1966/67	648.0	0	100.0%	0
1967/68	636.0	0	100.0%	0
1968/69	624.0	343,000	100.0%	343,000
1969/70	612.0	0	100.0%	0
1970/71	600.0	0	100.0%	0
1971/72	588.0	0	100.0%	0
1972/73	576.0	7,000	100.0%	7,000
1973/74	564.0	0	100.0%	0
1974/75	552.0	4,000	100.0%	4,000
1975/76	540.0	4,000	100.0%	4,000
1976/77	528.0	39,000	100.0%	39,000
1977/78	516.0	24,000	100.0%	24,000
1978/79	504.0	135,000	100.0%	135,000
1979/80	492.0	3,089,000	100.0%	3,089,000
1980/81	480.0	1,707,000	100.0%	1,707,000
1981/82	468.0	5,867,000	100.0%	5,867,000
1982/83	456.0	2,891,000	100.0%	2,891,000
1983/84	444.0	5,623,000	100.0%	5,623,000
1984/85	432.0	19,142,000	100.0%	19,142,000
1985/86	420.0	40,642,000	100.0%	40,642,000
1986/87	408.0	43,991,000	100.0%	43,991,000
1987/88	396.0	57,828,000	100.0%	57,828,000
1988/89	384.0	82,095,000	100.0%	82,095,000
1989/90	372.0	90,538,000	100.0%	90,538,000
1990/91	360.0	79,503,000	100.0%	79,503,000
1991/92	348.0	101,195,000	100.0%	101,195,000
1992/93	336.0	107,085,000	100.0%	107,085,000
1993/94	324.0	77,598,000	100.0%	77,598,000
1994/95	312.0	44,587,000	100.0%	44,587,000
1995/96	300.0	40,987,000	100.0%	40,987,000
1996/97	288.0	41,734,000	100.0%	41,734,000
1997/98	279.0	17,871,000	100.0%	17,871,000
Total		\$864,529,000		\$864,529,000

(3) is from Exhibit FF-1.

(4) is from Exhibit FF-2.

Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Projected Ultimate Unlimited Losses (3)
1959/60	\$0	\$0
1960/61	0	0
1961/62	0	0
1962/63	0	0
1963/64	0	0
1964/65	0	0
1965/66	0	0
1966/67	0	0
1967/68	0	0
1968/69	343,000	343,000
1969/70	0	0
1970/71	0	0
1971/72	0	0
1972/73	7,000	7,000
1973/74	0	0
1974/75	4,000	4,000
1975/76	4,000	4,000
1976/77	39,000	39,000
1977/78	24,000	24,000
1978/79	135,000	135,000
1979/80	3,089,000	3,089,000
1980/81	1,707,000	1,707,000
1981/82	5,867,000	5,867,000
1982/83	2,891,000	2,891,000
1983/84	5,623,000	5,623,000
1984/85	19,142,000	19,142,000
1985/86	40,642,000	40,642,000
1986/87	43,991,000	43,991,000
1987/88	57,828,000	57,828,000
1988/89	82,095,000	82,095,000
1989/90	90,538,000	90,538,000
1990/91	79,503,000	79,503,000
1991/92	101,195,000	101,195,000
1992/93	107,085,000	107,085,000
1993/94	77,598,000	77,598,000
1994/95	44,587,000	44,587,000
1995/96	40,987,000	40,987,000
1996/97	41,734,000	41,734,000
1997/98	17,871,000	17,871,000
Total	\$864,529,000	\$864,529,000

(2) is from Exhibit FF-3.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-5

Estimated Outstanding Losses as of June 30, 2020

Claim Period (1)	Unlimited Paid Losses 6/30/20 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/20 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/20 (4)X(5) (6)
1959/60	\$0	\$0	\$0	1.00	\$0
1960/61	0	0	0	1.00	0
1961/62	0	0	0	1.00	0
1962/63	0	0	0	1.00	0
1963/64	0	0	0	1.00	0
1964/65	0	0	0	1.00	0
1965/66	0	0	0	1.00	0
1966/67	0	0	0	1.00	0
1967/68	0	0	0	1.00	0
1968/69	343,000	343,000	0	1.00	0
1969/70	0	0	0	1.00	0
1970/71	0	0	0	1.00	0
1971/72	0	0	0	1.00	0
1972/73	7,000	7,000	0	1.00	0
1973/74	0	0	0	1.00	0
1974/75	4,000	4,000	0	1.00	0
1975/76	4,000	4,000	0	1.00	0
1976/77	39,000	39,000	0	1.00	0
1977/78	24,000	24,000	0	1.00	0
1978/79	135,000	135,000	0	1.00	0
1979/80	3,089,000	3,089,000	0	1.00	0
1980/81	1,707,000	1,707,000	0	1.00	0
1981/82	5,867,000	5,867,000	0	1.00	0
1982/83	2,891,000	2,891,000	0	1.00	0
1983/84	5,623,000	5,623,000	0	1.00	0
1984/85	19,142,000	19,142,000	0	1.00	0
1985/86	40,642,000	40,642,000	0	1.00	0
1986/87	43,991,000	43,991,000	0	1.00	0
1987/88	57,828,000	57,828,000	0	1.00	0
1988/89	82,095,000	82,095,000	0	1.00	0
1989/90	90,538,000	90,538,000	0	1.00	0
1990/91	79,503,000	79,503,000	0	1.00	0
1991/92	101,195,000	101,195,000	0	1.00	0
1992/93	107,085,000	107,085,000	0	1.00	0
1993/94	77,598,000	77,598,000	0	1.00	0
1994/95	44,587,000	44,587,000	0	1.00	0
1995/96	40,987,000	40,987,000	0	1.00	0
1996/97	41,734,000	41,734,000	0	1.00	0
1997/98	17,871,000	17,871,000	0	1.00	0
Total	\$864,529,000	\$864,529,000	\$0		\$0

(2) is from Exhibit FF-1.

(3) is from Exhibit FF-4.

(5) is based on a 4% interest rate and the payment pattern in Exhibit FF-2.