

State of Florida
Special Disability Trust Fund
Actuarial Review
as of June 30, 2016

Firm: AMI Risk Consultants, Inc.
1336 SW 146th Ct.
Miami, Florida 33184
(305) 273-1589

Contact: Aguedo (Bob) M. Ingco, FCAS, MAAA, CPCU, ARM

Date: August 19, 2016

AMI Risk Consultants, Inc.

1336 SW. 146th Ct.,
Miami, Florida 33184

Tel: (305) 273-1589
Fax: (305) 330-5427

2878 Loveland Dr. #2208
Las Vegas, NV 89109

Tel: (702) 478-5924

August 19, 2016

Mr. Tom Krick
Manager
State of Florida
Special Disability Trust Fund Unit
200 East Gaines Street
Tallahassee, FL 32399-0336

Dear Mr. Krick:

We are pleased to submit to you our final report on the Actuarial Review of the State of Florida Special Disability Trust Fund as of June 30, 2016.

We greatly appreciate the cooperation and courtesies extended to us during the course of this engagement. Please do not hesitate to contact us if you have any questions about the report.

Thank you for the opportunity to work with you on this project.

Sincerely,



Bob Ingco, FCAS, MAAA, CPCU, ARM
President

TABLE OF CONTENTS

<i>I. EXECUTIVE SUMMARY</i>	<u>PAGE</u>
Purpose.....	1
Terminology.....	2
Acknowledgment of Qualifications	2
Distribution and Use	2
Conclusions.....	3-6
Reliance and Limitations.....	7
<i>II. ACTUARIAL REPORT</i>	<u>PAGE</u>
Background	8
Actuarial Approach	9-11
Attached Exhibits	12-14
<i>III. ACTUARIAL EXHIBITS</i>	<u>PAGE</u>
Summary Exhibits.....	Summary
Calculation of Undiscounted and Discounted Reserves – Paid Loss Dev Approach	I
Calculation of Ultimate Losses – Based on Counts and Average Amounts	II
Calculation of Ultimate Average Paid Amount	III
Calculation of Development Factors.....	IV
Calculation of Undiscounted and Discounted Reserves – Life Annuity Approach.....	V
Calculation of Paid Loss Cashflow	VI
Calculation of Discount Factors.....	Appendix A
Mortality Table for Disabled Workers.....	Appendix B
Costs Avoided Through the Audit Process	Appendix C

I. EXECUTIVE SUMMARY

Special Disability Trust Fund

Actuarial Review

June 30, 2016

Purpose

The State of Florida Department of Financial Services (“the Department”) has engaged the services of AMI Risk Consultants, Inc. (“AMI”) to perform the following for the Florida Special Disability Trust Fund (“the Fund”):

- Analyze the Fund’s exposure and loss history.
 - Estimate the Fund’s *outstanding claim liability* at June 30, 2016, on an undiscounted and discounted basis.
 - Estimate the number of claims and total amount of expenditure from the Fund (projected approvals) that will occur during prospective fiscal years 2016/2017, 2017/2018, 2018/2019, 2019/2020, and 2020/2021.
 - Provide a summary of claim statistics as of June 30, 2016 for the following:
 - Change in the total number of notices of claim on file with the Fund
 - The number of newly filed notices of claim
 - Change in the number of proofs of claim processed by the Fund
 - Fee revenues refunded and revenues applied to pay down the liability of the Fund
 - Average time required to reimburse accepted claims
 - Average administrative costs per claim.
-

Terminology

The term “*reserves*” or “*loss reserves*” is commonly used to mean outstanding claim liability as of a given date, and may appear in this report and/or in the attached exhibits with that meaning.

**Acknowledgment
of Qualifications**

Aguedo M. (Bob) Ingco is a consulting actuary and President of AMI Risk Consultants, Inc. He is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. Mr. Ingco meets the qualification standards of the American Academy of Actuaries to provide the estimates in this report.

**Distribution
and Use**

This report is intended for use by the Fund’s management for financial reporting, budgeting and other internal requirements. We disclaim the use of this report for any other purpose.

We suggest that the user of this report review a complete copy as parts considered out of context might be misleading.

Conclusions**Outstanding Claim Liability at June 30, 2016**

We estimated the following outstanding claim liability at June 30, 2016. Also shown below is the Fund's estimated unfunded claim liability given its cash balance at that date.

**Estimated Outstanding Claim Liability
As of June 30, 2016
(\$000's)**

	Total Outstanding Claim Liability	Unfunded Outstanding Claim Liability
Undiscounted	\$761,768	\$675,756
Discounted	540,994	454,983

Discounted estimates assume an average annual rate of return on invested assets of **4%**, as selected by the Fund. All estimates are shown at the **expected confidence level**, i.e. there is no margin added to our central or midpoint estimate to allow for potential adverse development.

Analysis of Change in Outstanding Liability

The components of the change in the **undiscounted** outstanding liability are outlined below. Since June 30, 2015 the Fund issued claim payments of **\$46.4 million** and experienced favorable claim development (i.e. reduced ultimate loss estimates) of **\$79.3 million**.

**Change in Undiscounted Outstanding Liability
(\$000's)**

	Total Outstanding Liability	Unfunded Outstanding Liability
Prior estimate at 6/30/2015	\$887,487	\$796,767
Claim payments during FY 2016	(\$46,375)	(\$46,375)
Change in estimated ultimate losses	(\$79,344)	(\$79,344)
Reduction in Fund's cash balance	N/A	\$4,709
Current estimate at 6/30/2016	\$761,768	\$675,756
\$ Change between 6/30/2015 and 6/30/2016	(\$125,719)	(121,011)
% Change between 6/30/2015 and 6/30/2016	-14.2%	-15.2%

**Conclusions
(continued)**

Projected Cash Flow from Paid Losses (Approvals)

Our estimated cash flow from paid losses during the next five fiscal years is as follows. These are estimates of the cash required for claim payments that will be approved and issued during each of the next five years. The table shows a range of indicated payments and our selected point estimate. As requested, the estimates are separated between “settlements” and “payments other than settlements”.

**Projected Paid Loss Cash Flow
FOR SETTLEMENTS
(\$000’s)**

	Low Estimate	High Estimate	Selected Estimate
FY 2016/2017	\$7,167	\$13,485	\$7,930
FY 2017/2018	6,911	12,990	7,653
FY 2018/2019	6,635	12,567	7,372
FY 2019/2020	6,383	12,040	7,095
FY 2020/2021	6,153	11,734	6,822

**Projected Paid Loss Cash Flow
FOR PAYMENTS OTHER THAN SETTLEMENTS
(\$000’s)**

	Low Estimate	High Estimate	Selected Estimate
FY 2016/2017	\$42,571	\$46,971	\$44,080
FY 2017/2018	41,053	45,245	42,536
FY 2018/2019	39,400	43,774	40,979
FY 2019/2020	37,917	41,938	39,435
FY 2020/2021	36,549	40,872	37,920

**Projected Paid Loss Cash Flow
FOR ALL PAYMENTS
(\$000’s)**

	Low Estimate	High Estimate	Selected Estimate
FY 2016/2017	\$49,738	\$60,457	\$52,011
FY 2017/2018	47,964	58,235	50,108
FY 2018/2019	46,050	56,342	48,351
FY 2019/2020	44,301	53,978	46,530
FY 2020/2021	42,703	52,606	44,742

**Conclusions
(continued)**

Claim Statistics as of June 30, 2016

The table below summarizes FY 15-16 claim statistics historically tracked by the Fund. The prior year statistics are shown for comparison.

During the past year the number of open claims **dropped by 190 or 4.0%**, and **one additional notice** was filed.

The average time to reimburse accepted claims **decreased by 2.38 months**, and the average administrative cost per open claim **increased by 9.0%**.

**Florida Special Disability Trust Fund
Summary of Historical Claims Records**

Item	FY 15-16	FY 14-15
Number of Open Claims	4,580	4,770
Number of Notices Filed	1	1
Number of Newly Received Proofs of Claim Processed by the Fund	0	0
Fee Revenues Received from 7/1 to 6/30	\$0	\$0
Fee Revenues Refunded from 7/1 to 6/30	\$0	\$0
Fee Revenues Applied to Pay Down Liability in FY	\$0	\$0
Average Time Required to Reimburse Accepted Claims Paid (in months)	5.72	8.10
Average Administrative Cost per Claim **	\$328.53	\$301.52

**Average Administrative Cost per Claim = \$1,504,679 /4,580 .

Costs Avoided Through the Audit Process

The table below shows the total amounts requested and disallowed for each of the last eleven fiscal years. In total **\$82.2 million** was disallowed through the audit process.

**Costs Avoided Through the Audit Process
(\$000's)**

Fiscal Year	\$Requested	\$ Disallowed	% Disallowed
2005/2006	\$226,483	\$19,398	8.6%
2006/2007	321,671	26,916	8.4%
2007/2008	144,440	15,278	10.6%
2008/2009	75,658	5,105	6.7%
2009/2010	39,023	3,321	8.5%
2010/2011	79,826	7,428	9.3%
2011/2012	64,013	5,261	8.2%
2012/2013	63,706	5,803	9.1%
2013/2014	60,331	4,890	8.1%
2014/2015	67,107	4,391	6.5%
2015/2016	49,132	3,817	7.8%
Total	\$964,907	\$82,210	8.5%

**Conclusions
(continued)**

Open Claim Population Statistics as of June 30, 2016

The following table presents summary statistics for the open claim population at June 30, 2016. The claims are segmented based on the length of time since the last payment by the Fund. The group definitions are:

- **Active claims** – at least one payment in the past five years
- **Recently dormant claims** – most recent payment between 6 and 10 years ago
- **Long dormant claims** – most recent payment more than 10 years ago
- **Claims with no payment history.**

**Open Claim Statistics
(\$000's)**

	Active Claims	Recently Dormant Claims	Long Dormant Claims	Claims with no Payment History	Total
Open Claim Count	1,478	461	985	1,656	4,580
Average Claimant Age	71	70	69	67	69
Average Claimant Life Expectancy (in years)	9	10	10	11	10
Average Payment**	\$25.056	\$19.616	\$24.412	N/A	\$24.824

** Average Payments is the 5-year average for Active, and most recent annual payment for Dormant. Life Expectancy assumes disabled life mortality.

Only 32% of open claims appear to be “active”, and the average life expectancy of those claimants is 9 years. It is certainly possible for some “dormant” claims to resurface and submit payment requests. The average life expectancy among “dormant” claimants is similar to the “active” group at 10-11 years.

Reliance and Limitations

In performing the analysis, we relied without audit or verification on the following information furnished by the Fund. We reviewed the data received for reasonableness and consistency with prior valuations.

- Approvals, requests, and proofs, by accident year as of June 30, 2016.
- Fund balance at June 30, 2016.
- Fund's administrative expenses for fiscal year 2016.

Our contact at the Fund is Tom Krick, Manager of the Special Disability Trust Fund Unit.

Assumptions for Missing Data Items

In identifying claims with gender "unknown", we classified gender based on the claimant name.

For claims with missing birth dates, we assumed the average claimant age in that accident year. Date of birth was missing on only 64 open claims, or just 1.4% of the total population of open claims. However, all of the claims with missing birth dates were "dormant". Since we do not calculate a life annuity reserve on "dormant" claims, the missing information had no effect on the estimated reserve.

Paid Approval Development History

We relied on the paid approval development history as shown in Milliman's June 30, 2014 report, and augmented that history with incremental paid approvals from FY 2015 and FY 2016. Milliman's report should be referenced for a discussion of how that development triangle was initially constructed. The selected paid development factors applied this year are AMI's selections based on a consideration of both long-term and short-term average factors.

Risk of Adverse Deviation

In projecting loss emergence, we assumed that historical claim amount and claim count development patterns are predictive of future patterns for the Fund. Actual future development may deviate from historical patterns.

We cannot reasonably estimate the uncertainties that ultimate liabilities are subject to. Therefore, while we believe our assumptions and methods are reasonable, we cannot guarantee that actual results will not differ, perhaps substantially, from our estimates.

II. ACTUARIAL REPORT

Background

The Florida Special Disability Trust Fund (“the Fund”) was established to encourage the employment of workers with pre-existing permanent physical impairments. In particular, the Fund reimburses employers (or their carriers) for the excess in workers compensation (“WC”) benefits they have provided to an employee with a pre-existing impairment who is subsequently injured in a WC accident. As part of the reimbursement process, the Fund determines the eligibility of claims as well as audits and processes reimbursement requests.

Claims with an accident date on or after 1/1/98 are excluded from reimbursement by the Fund. Claims with an accident date before 1998 are still eligible to seek reimbursements. While most eligible claims have been reported, it is still possible for new claims to be submitted, for closed claims to be reopened, and for open but recently inactive claims to seek additional reimbursements. Therefore, the Fund is responsible for the liabilities associated with both reported and unreported eligible claims.

After a claim has been accepted, a request for reimbursement of additional expenses may be submitted annually. The Fund generates revenues to pay claims from two sources. The primary source is an assessment applied to the net written premium of Florida WC insurance carriers. The basis for determining the assessment rate is established by Florida statute. There is also a minor amount of revenue generated by flat fees for new notices and proof of claim submissions. This latter revenue has become negligible, as the cutoff accident date for eligible claims is now over sixteen years old. A legislative change during the 2016 session eliminated these fees altogether. Effective October 1, 2016 flat fees for new notices and proof of claim submissions will no longer be required.

The statute governing the assessment rate was revised in 2014 and states the following: “By July 1 of each year, the department shall calculate the assessment rate, which shall be based upon the net premiums written by carriers and self-insurers, the amount of premiums calculated by the department for self-insured employers, the sum of the anticipated disbursements and expenses of the Special Disability Trust Fund for the next calendar year, and the expected fund balance for the next calendar year.” The revised statute effectively eliminated the explicit assessment formula previously used (see description below) and also changed the assessment rate cap to 2.50%. The Fund collects assessments that are of a sufficient magnitude so that the Fund balance has an expected surplus each year.

Actuarial Approach

Ultimate Losses By Accident Year – Multiple Methods Applied

To estimate ultimate losses by accident year, we applied the following actuarial approaches.

- *Paid Loss Development Approach*
- *Development Approach Based on Counts and Amounts of Requests*
- *Development Approach Based on Counts and Amounts of Payments*
- *Life Annuity Approach.*

Paid Loss Development Approach (PLDA)

Under the PLDA, paid losses were multiplied by loss development factors to estimate ultimate losses.

We separately analyzed two categories of claims: First and Final (“F & F”) and Other than First and Final (“Other than F&F”).

F&F are claims are characterized as those where a single payment amount is established at the time of approval of a claim and is expected to be the only payment made. Payments on Other than F&F claims typically occur over a longer time horizon than F&F claims.

Development Approach Based on Requests and Payments

This method is similar to PLDA. Counts of requests (or payments) by accident year are developed to ultimate based on their past development history. Similarly, average requested amounts (or average payments) by accident year are developed to ultimate. Ultimate losses for an accident year are then estimated as the product of ultimate counts and ultimate average amounts.

Ultimate counts and average amounts of payments were estimated separately for F&F and Other than F&F.

**Actuarial
Approach
(continued)**

Life Annuity Approach

We calculated an explicit reserve on a claim by claim basis for each “active” claim (as previously defined). The reserve was determined by:

- Claimant’s age and life expectancy at June 30, 2016
- Claimant’s average annual payment over the past five fiscal years.
- An assumed annual rate of inflation in claim costs of **5%**.

For life expectancy, we used the table of Aggregate Probability of Expected Future Lifetime for Disabled Workers from the Actuarial Study No. 118 located in the Social Security Administration website (See https://www.ssa.gov/oact/NOTES/pdf_studies/study118.pdf). The title of the study is Social Security Disability Insurance Program Worker Experience. A copy of the table is attached in Appendix B, following this written report.

To this reserve we added the amount of “pipeline” payments (approved but not yet paid) pending at June 30, 2016. Such payments continue to be a liability of the Fund’s until actually issued.

Also added was a contingency reserve for “dormant” claims to allow for the possibility that some small percentage may re-emerge at a later date. The reserve was set at the sum of the most recent annual payment for each “dormant” claim. No inflation adjustment was applied.

We did not include any provision for either reopened claims or pure (unreported) IBNR. Historical reopened payments appear to be immaterial and only one new notice was received in the past year.

The calculated reserves were summarized by accident year and added to cumulative payments to estimate ultimate losses.

**Actuarial
Approach
(continued)**

Selected Ultimate Losses and Outstanding Claim Liabilities

Ultimate losses by accident year were selected from the results of the described approaches. Cumulative paid losses were subtracted from the selected ultimate to estimate total undiscounted loss reserves.

In selecting ultimate losses equal weight was given to each of the methods described, except for the method based on projected ultimate counts and average amounts of requests. No weight was given to this method because the indications by accident year were inconsistent with the remaining three methods.

Paid Loss Cashflow Projections

We applied the following methods to estimate the cashflow from paid losses during the next five fiscal periods:

- Paid loss development
- Expected percent of ultimate losses to be paid each year
- Expected percent of loss reserves to be paid each year.

Cashflow was estimated separately for F&F and Other than F&F claims.

Projected cashflow estimates were separated between “payments for settlements” and “other payments” based on the percentage distribution among payments made during the most recent five fiscal years.

Attached Exhibits

We prepared the attached Summary Exhibit to summarize the results of our calculations. There are eight (8) pages to the Summary Exhibit. Each page relates to the following:

- Page 1 shows the summary of loss reserves and unfunded liability at June 30, 2016 on both an undiscounted and discounted basis.
- Page 2 shows the calculation of undiscounted and discounted reserves by accident year, and by type of claim – first and final and other than first and final.
- Page 3 shows the calculation of selected ultimate losses based on the calculated ultimates of methods previously described.
- Page 4 shows the summary of paid cash flows during the next five fiscal years, separated between expected “settlements” and “payments other than settlements”.
- Page 5 displays the historical claim statistics as of June 30, 2016.
- Page 6 reconciles the undiscounted reserves as of June 30, 2016 with the undiscounted reserves as of June 30, 2015.
- Page 7 shows the comparison of ultimate losses between June 30, 2016 and June 30, 2015 by accident year.
- Page 8 shows the comparison of paid losses between June 30, 2016 and June 30, 2015 by accident year.

We prepared Exhibit I to apply the PLDA previously described. There are three (3) pages to this exhibit:

- Page 1 shows a summary of indicated reserves on an undiscounted and discounted basis, and by type of claim category (first and final and other than first and final).
 - Page 2 shows calculation of ultimate losses using the PLDA, for first and final claims.
 - Page 3 shows calculation of ultimate losses using the PLDA, for other than first and final claims.
-

**Attached
Exhibits
(continued)**

We prepared Exhibit II to calculate the ultimates based on requested counts and average amounts. There are two (2) pages to this exhibit:

- Page 1 shows the calculation of ultimate request count.
- Page 2 shows the calculation of ultimate average requested amount.

We prepared Exhibit III to calculate the ultimates based on paid counts and average payments. There are four (4) pages to this exhibit:

- Pages 1 and 2 show the calculation of ultimate average paid amount for F&F claims, and Other than F&F claims, respectively.
- Pages 3A and 3B show the calculation of ultimate payment count for F&F claims, and Other than F&F claims, respectively.
- Page 4 shows the calculation of ultimate notices.

We prepared Exhibit IV to show the calculation of loss development factors:

Pages 1A-1E – Paid losses/approvals of Other than F&F claims

Pages 2A-2E - Paid losses/approvals of F&F claims

Pages 3A-3C – Count of notices

Pages 4A-4C – Count of requests

Pages 5A-5C – Requested amount

Pages 6A-6C – Average requested amount

Pages 7A-7C – Count of Payments for Other than F&F claims

Pages 8A-8C – Count of Payments for F&F claims

Pages 9A-9C – Average Amount Paid for Other than F&F claims

Pages 10A-10C – Average Amount Paid for F&F claims

We prepared Exhibit V to show the results of the reserve calculation using the life annuity method.

**Attached
Exhibits
(continued)**

Paid Loss Cashflow

Exhibit VI shows the calculation of paid loss cashflow during the next five fiscal years, separately for F&F and Other than F&F.

Calculation of Discount Factors

We prepared Appendix A to show the calculation of discount factors. There are two pages to this Appendix:

- *Page 1 – First and Final Claims*
- *Page 2 – Other than First and Final Claims*

Mortality Table for Disabled Workers

We included Appendix B to show the mortality table we used for the calculation of reserves using the life annuity approach. This table was excerpted from the study “Social Security Disability Insurance Program Worker Experience” posted in the Social Security Administration website.

Costs Avoided Through the Audit Process

The calculation of costs disallowed is included as Appendix C.

III. ACTUARIAL EXHIBITS

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
RESERVE SUMMARY
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

	SUMMARY OF RESERVES
	(1)
(1) TOTAL UNDISCOUNTED RESERVES	\$761,768
(2) TOTAL DISCOUNTED RESERVES - 4% DISCOUNT	540,994
(3) CASH BALANCE	86,011
(4) UNFUNDED LIABILITY - UNDISCOUNTED	675,756
(5) UNFUNDED LIABILITY - DISCOUNTED AT 4%	454,983

Notes:

- (1) - Per Summary Exhibit, Page 2, Column (3).
- (2) - Per Summary Exhibit, Page 2, Column (5).
- (3)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
- (4) = (1) - (3); (5) = (2) - (3).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
UNDISCOUNTED AND DISCOUNTED RESERVES
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	SELECTED ULTIMATE LOSSES	PAYMENTS	UNDISCOUNTED RESERVE	DISCOUNT FACTOR	DISCOUNTED RESERVE	UNDISCOUNTED RESERVE	
						FIRST AND FINAL	OTHER THAN FIRST AND FINAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1960	\$13	\$13	\$0	1.000	\$0	\$0	\$0
1961	39	39	0	1.000	0	0	0
1962	105	105	0	1.000	0	0	0
1963	88	88	0	1.000	0	0	0
1964	0	0	0	1.000	0	0	0
1965	21	21	0	1.000	0	0	0
1966	321	315	6	1.000	6	0	6
1967	72	71	0	0.960	0	0	0
1968	354	352	2	0.940	2	0	2
1969	1,234	1,187	47	0.945	44	0	47
1970	1,523	1,509	14	0.935	13	0	14
1971	2,919	2,836	83	0.919	76	0	83
1972	3,183	3,080	103	0.906	93	0	103
1973	17,896	17,226	670	0.891	596	0	670
1974	7,229	6,825	404	0.877	354	0	404
1975	17,602	16,392	1,210	0.866	1,048	0	1,210
1976	27,068	25,163	1,905	0.853	1,625	0	1,905
1977	19,626	18,077	1,549	0.842	1,304	0	1,549
1978	28,538	26,240	2,299	0.830	1,908	0	2,299
1979	28,443	26,059	2,385	0.820	1,955	0	2,385
1980	60,071	54,251	5,821	0.809	4,706	0	5,821
1981	89,187	79,760	9,427	0.797	7,510	0	9,427
1982	110,998	99,187	11,811	0.786	9,285	0	11,811
1983	119,284	105,367	13,917	0.774	10,775	0	13,917
1984	134,878	117,740	17,138	0.762	13,058	0	17,138
1985	240,731	207,323	33,407	0.752	25,133	0	33,407
1986	312,905	269,429	43,475	0.742	32,237	0	43,475
1987	323,972	272,408	51,564	0.733	37,788	0	51,564
1988	368,448	311,534	56,914	0.724	41,184	0	56,914
1989	474,198	395,286	78,912	0.717	56,559	0	78,912
1990	493,598	396,447	97,151	0.709	68,856	0	97,151
1991	394,295	319,437	74,858	0.700	52,394	0	74,858
1992	333,052	277,485	55,567	0.691	38,377	0	55,567
1993	311,108	258,418	52,690	0.681	35,873	0	52,690
1994	220,110	177,030	43,080	0.674	29,034	0	43,080
1995	134,918	108,424	26,493	0.667	17,665	0	26,493
1996	135,160	104,045	31,115	0.659	20,509	0	31,115
1997	129,593	98,582	31,011	0.652	20,221	38	30,974
1998	62,464	45,724	16,740	0.646	10,806	37	16,703
TOTAL	\$4,605,243	\$3,843,475	\$761,768		\$540,994	\$74	\$761,693

Notes:

- (1) - Per Summary Exhibit, Page 3, Column (5).
- (2) - Per FLORIDA SPECIAL DISABILITY TRUST FUND
- (3) = (1) - (2).
- (4) - Exhibit I, Page 1, Col. (6) / (Col. (5)).
- (5) = (3) x (4).
- (6) & (7) - Per Column (3), allocated based on PLDA indicated reserves for FF and Other than FF.
- *Accident years are 12-month periods ending 6/30 of the stated year.
- Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
ULTIMATE LOSSES
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ALL APPROACHES COMBINED

ACCIDENT YEAR*	ESTIMATED ULTIMATE LOSSES BY METHOD				SELECTED ULTIMATE LOSSES
	COUNTS AND AMOUNTS				
	PLDA	REQUESTS	PAYMENTS	LIFE ANNUITY	
	(1)	(2)	(3)	(4)	(5)
1960	13	5	13	13	13
1961	39	63	39	39	39
1962	105	50	105	105	105
1963	88	58	88	88	88
1964	0	0	0	0	0
1965	21	1	21	21	21
1966	315	132	315	333	321
1967	71	21	72	71	72
1968	354	162	357	352	354
1969	1,191	659	1,197	1,313	1,234
1970	1,526	312	1,535	1,509	1,523
1971	2,886	1,331	2,908	2,961	2,919
1972	3,153	1,322	3,180	3,214	3,183
1973	17,761	6,821	18,346	17,580	17,896
1974	7,086	3,506	7,331	7,269	7,229
1975	17,149	7,229	17,738	17,920	17,602
1976	26,562	12,175	28,030	26,612	27,068
1977	19,255	8,464	20,310	19,314	19,626
1978	28,232	14,924	29,637	27,747	28,538
1979	28,323	12,093	29,725	27,282	28,443
1980	59,387	29,377	62,168	58,659	60,071
1981	88,628	51,606	92,948	85,986	89,187
1982	111,036	58,101	115,860	106,098	110,998
1983	119,914	69,601	125,212	112,726	119,284
1984	135,292	90,654	140,525	128,817	134,878
1985	239,542	177,140	247,476	235,174	240,731
1986	312,620	230,062	322,756	303,339	312,905
1987	319,467	270,741	329,257	323,194	323,972
1988	368,936	338,106	379,695	356,711	368,448
1989	472,676	475,042	485,455	464,464	474,198
1990	479,668	587,774	491,689	509,437	493,598
1991	390,814	483,068	399,996	392,076	394,295
1992	334,482	425,724	341,219	323,454	333,052
1993	311,367	403,037	316,896	305,062	311,108
1994	214,498	279,852	218,061	227,771	220,110
1995	134,614	173,446	136,719	133,420	134,918
1996	132,148	169,037	134,085	139,247	135,160
1997	126,057	162,426	127,640	135,081	129,593
1998	60,314	76,269	60,955	66,121	62,464
TOTAL	\$4,565,592	\$4,620,392	\$4,689,557	\$4,560,579	\$4,605,243

Notes:

- (1) - Ultimate incurred losses calculated from Exhibit I, Pages 2 & 3, Column (3).
- (2) - Ultimate incurred losses calculated from Summary Exhibit of Exhibits II and III, Column (5).
- (3) - Ultimate incurred losses calculated from Summary Exhibit of Exhibits II and III, Column (8).
- (4) - Sum of amounts from Exhibit V, Column (10), and payments for FF and other than FF.
- (5) - Selected from Columns (1) to (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
PROJECTED PAID LOSS CASHFLOW
FOR PROSPECTIVE FISCAL YEARS
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

I. BREAKDOWN OF SETTLEMENTS AND OTHER PAYMENTS FOR THE 5 MOST RECENT YEARS

FISCAL YEAR	TOTAL PAYMENTS (1)	TOTAL PAYMENTS ON	PAYMENTS OTHER THAN
		SETTLEMENTS (2)	SETTLEMENTS (3)
2012	60,108,773	13,407,702	46,701,071
2013	59,800,291	8,616,777	51,183,515
2014	56,387,862	8,453,784	47,934,078
2015	63,325,571	9,655,670	53,669,901
2016	46,375,257	10,232,330	36,142,927

II. PERCENTAGE (%) SPLIT OF SETTLEMENTS AND OTHER PAYMENTS

FISCAL YEAR	TOTAL PAYMENTS ON	PAYMENTS OTHER THAN
	SETTLEMENTS (4)	SETTLEMENTS (5)
2012	22.31%	77.69%
2013	14.41%	85.59%
2014	14.99%	85.01%
2015	15.25%	84.75%
2016	22.06%	77.94%

LOW	14.41%	77.69%
MEDIUM	15.25%	84.75%
HIGH	22.31%	85.59%
SELECTED	15.25%	84.75%

III. PROJECTED PAID LOSS CASHFLOW - FOR SETTLEMENTS

FISCAL YEAR	LOW	HIGH	SELECTED
	PAID LOSS CASHFLOW ESTIMATE (6)	PAID LOSS CASHFLOW ESTIMATE (7)	PAID LOSS CASHFLOW ESTIMATE (8)
2016/2017	\$7,167	\$13,485	\$7,930
2017/2018	6,911	12,990	7,653
2018/2019	6,635	12,567	7,372
2019/2020	6,383	12,040	7,095
2020/2021	6,153	11,734	6,822

IV. PROJECTED PAID LOSS CASHFLOW - FOR PAYMENTS OTHER THAN SETTLEMENTS

FISCAL YEAR	LOW	HIGH	SELECTED
	PAID LOSS CASHFLOW ESTIMATE (9)	PAID LOSS CASHFLOW ESTIMATE (10)	PAID LOSS CASHFLOW ESTIMATE (11)
2016/2017	\$42,571	\$46,971	\$44,080
2017/2018	41,053	45,245	42,536
2018/2019	39,414	43,774	40,979
2019/2020	37,917	41,938	39,435
2020/2021	36,549	40,872	37,920

V. PROJECTED PAID LOSS CASHFLOW - FOR ALL PAYMENTS

FISCAL YEAR	LOW	HIGH	SELECTED
	PAID LOSS CASHFLOW ESTIMATE (12)	PAID LOSS CASHFLOW ESTIMATE (13)	PAID LOSS CASHFLOW ESTIMATE (14)
2016/2017	\$49,738	\$60,457	\$52,011
2017/2018	47,964	58,235	50,188
2018/2019	46,050	56,342	48,351
2019/2020	44,301	53,978	46,530
2020/2021	42,703	52,606	44,742

Notes:

- (1) - (3) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.
- (4) = (2)/(1); (5) = (3)/(1).
- (6) = (12) x Low % split calculated in (4).
- (7) = (13) x High % split calculated in (4).
- (8) = (14) x Selected % split calculated in (4).
- (12) & (13) - Low and High estimates fom Exhibit VI, Pages 1A, 2A, 3A, 4A and 5A.
- (14) - Per Exhibit VI, Pages 1A, 2A, 3A, 4A, and 5A, Column (3).
- (9) = (12) - (6); (10) = (13) - (7); (11) = (14) - (8).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF HISTORICAL CLAIMS RECORDS
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

1. Number of Open Claims	4,580
2. Number of Notices Filed	1
3. Number of Newly Received Proofs of Claim Processed by the Fund	0
4. Fees Revenues Received from July 1 to June 30	\$0
5. Fees Revenues Refunded from July 1 to June 30	\$0
6. Fees Revenues Applied to Pay Down Liability in FY	\$0
7. Average Time Required to Reimburse Accepted Claims Paid (in Months)	5.72
8. Average Administrative Cost per Claim	\$328.53

Notes:

(1)-(7) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(8) - Administrative cost/number of open claims.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
ANALYSIS OF UNDISCOUNTED RESERVE CHANGE
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

1. Estimated undiscounted reserves at 6/30/2015	\$887,487
2. Loss payments during 2016	(\$46,375)
3. Change in estimated ultimate losses due to re-evaluation at 6/30/2016	(\$79,344)
4. Estimated undiscounted reserves at 6/30/2016	\$761,768

Notes:

- (1) - Per 2015 AMI Actuarial Report.
- (2) - Total from Summary Exhibit, Page 8, Column (3).
- (2) - Total from Summary Exhibit, Page 7, Column (3).
- (4) = Sum of (1) through (3).

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COMPARISON OF ESTIMATED ULTIMATE LOSSES AND ALAE
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	ESTIMATED ULTIMATE LOSSES		INCREASE OR DECREASE
	@6/30/2015	@6/30/2016	
	(1)	(2)	(3)
1960	\$13	\$13	0
1961	39	39	0
1962	105	105	0
1963	88	88	0
1964	0	0	0
1965	21	21	0
1966	323	321	(2)
1967	72	72	(0)
1968	356	354	(2)
1969	1,270	1,234	(36)
1970	1,538	1,523	(14)
1971	2,878	2,919	41
1972	3,163	3,183	20
1973	18,001	17,896	(106)
1974	7,397	7,229	(168)
1975	18,020	17,602	(417)
1976	26,783	27,068	285
1977	19,788	19,626	(162)
1978	29,000	28,538	(462)
1979	28,789	28,443	(345)
1980	60,175	60,071	(104)
1981	91,237	89,187	(2,050)
1982	112,230	110,998	(1,233)
1983	121,453	119,284	(2,168)
1984	137,441	134,878	(2,563)
1985	243,114	240,731	(2,383)
1986	318,204	312,905	(5,300)
1987	328,203	323,972	(4,230)
1988	372,985	368,448	(4,537)
1989	476,193	474,198	(1,995)
1990	509,010	493,598	(15,412)
1991	407,907	394,295	(13,611)
1992	338,700	333,052	(5,648)
1993	320,879	311,108	(9,771)
1994	224,803	220,110	(4,693)
1995	137,648	134,918	(2,731)
1996	137,412	135,160	(2,253)
1997	127,979	129,593	1,613
1998	61,370	62,464	1,094
TOTAL	\$4,684,587	\$4,605,243	(\$79,344)

Notes:

(1) - Per 2015 AMI Actuarial Report.

(2) - Per Summary Exhibit, Page 2, Column (1).

(3) = (2) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COMPARISON OF PAID LOSSES
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

ACCIDENT YEAR*	PAID LOSSES		INCREASE OR DECREASE
	@6/30/2015 (1)	@6/30/2016 (2)	
1960	13	13	0
1961	39	39	0
1962	105	105	0
1963	88	88	0
1964	0	0	0
1965	21	21	0
1966	311	315	4
1967	71	71	0
1968	352	352	0
1969	1,180	1,187	7
1970	1,509	1,509	0
1971	2,786	2,836	50
1972	3,024	3,080	56
1973	17,211	17,226	15
1974	6,780	6,825	45
1975	16,127	16,392	265
1976	24,677	25,163	486
1977	17,956	18,077	121
1978	26,081	26,240	159
1979	25,944	26,059	114
1980	53,751	54,251	500
1981	79,467	79,760	293
1982	98,267	99,187	920
1983	104,861	105,367	506
1984	116,984	117,740	755
1985	202,576	207,323	4,747
1986	266,761	269,429	2,669
1987	268,524	272,408	3,884
1988	308,941	311,534	2,593
1989	391,166	395,286	4,119
1990	389,760	396,447	6,687
1991	314,497	319,437	4,941
1992	275,136	277,485	2,349
1993	256,030	258,418	2,388
1994	174,646	177,030	2,384
1995	107,155	108,424	1,269
1996	102,503	104,045	1,542
1997	96,896	98,582	1,686
1998	44,902	45,724	821
TOTAL	\$3,797,100	\$3,843,475	\$46,375

Notes:

(2) - Total from Summary Exhibit, Page 8, Column (3).

(2) - Per Summary Exhibit, Page 2, Column (2).

(3) = (2) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF UNDISCOUNTED AND DISCOUNTED RESERVES - PAID LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2016
WORKERS' COMPENSATION

(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT INDICATED RESERVES

ACCIDENT YEAR*	FF	FF	OTHER THAN FF	OTHER THAN FF	TOTAL	TOTAL
	UNDISCOUNTED RESERVE	DISCOUNTED RESERVE	UNDISCOUNTED RESERVE	DISCOUNTED RESERVE	UNDISCOUNTED RESERVE	DISCOUNTED RESERVE
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$0	\$0	\$0	\$0	\$0	\$0
1961	0	0	0	0	0	0
1962	0	0	0	0	0	0
1963	0	0	0	0	0	0
1964	0	0	0	0	0	0
1965	0	0	0	0	0	0
1966	0	0	0	0	0	0
1967	0	0	0	0	0	0
1968	0	0	1	1	1	1
1969	0	0	4	4	4	4
1970	0	0	17	16	17	16
1971	0	0	50	46	50	46
1972	0	0	74	67	74	67
1973	0	0	535	476	535	476
1974	0	0	261	229	261	229
1975	0	0	757	655	757	655
1976	0	0	1,399	1,194	1,399	1,194
1977	0	0	1,178	991	1,178	991
1978	0	0	1,992	1,653	1,992	1,653
1979	0	0	2,265	1,856	2,265	1,856
1980	0	0	5,137	4,153	5,137	4,153
1981	0	0	8,868	7,065	8,868	7,065
1982	0	0	11,849	9,315	11,849	9,315
1983	0	0	14,547	11,263	14,547	11,263
1984	0	0	17,552	13,374	17,552	13,374
1985	0	0	32,219	24,239	32,219	24,239
1986	0	0	43,190	32,026	43,190	32,026
1987	0	0	47,059	34,486	47,059	34,486
1988	0	0	57,402	41,538	57,402	41,538
1989	0	0	77,390	55,468	77,390	55,468
1990	0	0	83,221	58,983	83,221	58,983
1991	0	0	71,377	49,957	71,377	49,957
1992	0	0	56,997	39,364	56,997	39,364
1993	0	0	52,948	36,050	52,948	36,050
1994	0	0	37,469	25,252	37,469	25,252
1995	0	0	26,190	17,462	26,190	17,462
1996	0	0	28,103	18,524	28,103	18,524
1997	33	32	27,443	17,884	27,476	17,916
1998	32	30	14,558	9,388	14,591	9,418
TOTAL	\$65	\$62	\$722,051	\$512,978	\$722,117	\$513,041

Notes:

- (1) - Per Exhibit I, Page 2, Column (4).
- (2) - Per Exhibit I, Page 2, Column (6).
- (3) - Per Exhibit I, Page 3, Column (4).
- (4) - Per Exhibit I, Page 3, Column (6).
- (5) = (1) + (3).
- (6) = (2) + (4).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE LOSSES AND ALAE - LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT APPROACH - FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	PAID LOSSES at 6/30/2016	LOSS DEVLPMT FACTORS	ULTIMATE INCURRED LOSSES	UNIDSCOUNTED LOSS RESERVES	DISCOUNT FACTOR	DISCOUNTED LOSS RESERVES
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$0	1.000	0	\$0	1.000	\$0
1961	0	1.000	0	0	1.000	0
1962	0	1.000	0	0	1.000	0
1963	0	1.000	0	0	1.000	0
1964	0	1.000	0	0	1.000	0
1965	0	1.000	0	0	1.000	0
1966	0	1.000	0	0	1.000	0
1967	0	1.000	0	0	1.000	0
1968	0	1.000	0	0	1.000	0
1969	343	1.000	343	0	1.000	0
1970	0	1.000	0	0	1.000	0
1971	0	1.000	0	0	1.000	0
1972	0	1.000	0	0	1.000	0
1973	7	1.000	7	0	1.000	0
1974	0	1.000	0	0	1.000	0
1975	4	1.000	4	0	1.000	0
1976	4	1.000	4	0	1.000	0
1977	39	1.000	39	0	1.000	0
1978	24	1.000	24	0	1.000	0
1979	135	1.000	135	0	1.000	0
1980	3,089	1.000	3,089	0	1.000	0
1981	1,707	1.000	1,707	0	1.000	0
1982	5,867	1.000	5,867	0	1.000	0
1983	2,891	1.000	2,891	0	1.000	0
1984	5,623	1.000	5,623	0	1.000	0
1985	19,142	1.000	19,142	0	1.000	0
1986	40,642	1.000	40,642	0	1.000	0
1987	43,991	1.000	43,991	0	1.000	0
1988	57,828	1.000	57,828	0	1.000	0
1989	82,095	1.000	82,095	0	1.000	0
1990	90,538	1.000	90,538	0	1.000	0
1991	79,503	1.000	79,503	0	1.000	0
1992	101,195	1.000	101,195	0	1.000	0
1993	107,085	1.000	107,085	0	1.000	0
1994	77,598	1.000	77,598	0	1.000	0
1995	44,587	1.000	44,587	0	1.000	0
1996	40,987	1.000	40,987	0	0.981	0
1997	41,734	1.001	41,767	33	0.964	32
1998	17,871	1.002	17,903	32	0.946	30
TOTAL	\$864,529		\$864,594	\$65		\$62

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2) - Per Fund's historical loss development factors

(3) = (1) x (2).

(4) = (3) - (1).

(5) - Per Appendix A, Page 1, Column (7).

(6) = (4) x (5).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE LOSSES AND ALAE - LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

PAID LOSS DEVELOPMENT APPROACH - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	PAID LOSSES at 6/30/2016	LOSS DEVLPMT FACTORS	ULTIMATE INCURRED LOSSES	UNDISCOUNTED LOSS RESERVES	DISCOUNT FACTOR	DISCOUNTED LOSS RESERVES
	(1)	(2)	(3)	(4)	(5)	(6)
1960	\$13	1.000	13	\$0	1.000	\$0
1961	39	1.000	39	0	1.000	0
1962	105	1.000	105	0	1.000	0
1963	88	1.000	88	0	1.000	0
1964	0	1.000	0	0	1.000	0
1965	21	1.000	21	0	1.000	0
1966	315	1.000	315	0	0.981	0
1967	71	1.002	71	0	0.960	0
1968	352	1.004	354	1	0.940	1
1969	844	1.005	848	4	0.945	4
1970	1,509	1.011	1,526	17	0.935	16
1971	2,836	1.018	2,886	50	0.919	46
1972	3,080	1.024	3,153	74	0.906	67
1973	17,219	1.031	17,754	535	0.891	476
1974	6,825	1.038	7,086	261	0.877	229
1975	16,388	1.046	17,145	757	0.866	655
1976	25,159	1.056	26,558	1,399	0.853	1,194
1977	18,038	1.065	19,216	1,178	0.842	991
1978	26,216	1.076	28,208	1,992	0.830	1,653
1979	25,923	1.087	28,188	2,265	0.820	1,856
1980	51,161	1.100	56,298	5,137	0.809	4,153
1981	78,054	1.114	86,921	8,868	0.797	7,065
1982	93,320	1.127	105,169	11,849	0.786	9,315
1983	102,476	1.142	117,024	14,547	0.774	11,263
1984	112,117	1.157	129,669	17,552	0.762	13,374
1985	188,182	1.171	220,400	32,219	0.752	24,239
1986	228,788	1.189	271,978	43,190	0.742	32,026
1987	228,417	1.206	275,475	47,059	0.733	34,486
1988	253,706	1.226	311,108	57,402	0.724	41,538
1989	313,191	1.247	390,581	77,390	0.717	55,468
1990	305,909	1.272	389,130	83,221	0.709	58,983
1991	239,934	1.297	311,311	71,377	0.700	49,957
1992	176,290	1.323	233,287	56,997	0.691	39,364
1993	151,333	1.350	204,282	52,948	0.681	36,050
1994	99,432	1.377	136,901	37,469	0.674	25,252
1995	63,837	1.410	90,027	26,190	0.667	17,462
1996	63,058	1.446	91,161	28,103	0.659	18,524
1997	56,848	1.483	84,290	27,443	0.652	17,884
1998	27,853	1.523	42,411	14,558	0.645	9,388
TOTAL	\$2,978,947		\$3,700,998	\$722,051		\$512,978

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
- (2) - Per Fund's historical loss development factors
- (3) = (1) x (2).
- (4) = (3) - (1).
- (5) - Per Appendix A, Page 2, Column (7).
- (6) = (4) x (5).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF ULTIMATES - BASED ON COUNTS AND AVERAGE AMOUNTS
AS OF JUNE 30, 2016
WORKERS' COMPENSATION

(\$AMOUNTS IN '000s)

INDICATED ULTIMATES BASED ON COUNTS AND AVERAGE AMOUNTS

ACCIDENT YEAR*	ULTIMATE NUMBER OF REQUESTS	ULTIMATE AVERAGE REQUEST	ULTIMATE TOTAL REQUESTED AMOUNT	CUMULATIVE RATIO OF AMTS: PAYMENTS TO REQUESTS	ULTIMATE TOTAL LOSS	ULTIMATE NUMBER OF PAYMENTS	ULTIMATE AVERAGE PAYMENT	ULTIMATE TOTAL LOSS
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1960	3	\$2	\$5	1.00	5	3	4	\$13
1961	5	13	63	1.00	63	5	8	39
1962	20	3	50	1.00	50	20	5	105
1963	29	2	58	1.00	58	29	3	88
1964	0	0	0	1.00	0	0	0	0
1965	2	0	1	1.00	1	2	10	21
1966	34	4	132	1.00	132	34	9	315
1967	8	3	21	1.00	21	8	9	72
1968	34	5	162	1.00	162	35	10	357
1969	85	8	659	1.00	659	85	14	1,197
1970	71	4	312	1.00	312	72	21	1,535
1971	253	5	1,331	1.00	1,331	255	11	2,908
1972	236	6	1,322	1.00	1,322	239	13	3,180
1973	350	19	6,821	1.00	6,821	356	51	18,346
1974	320	11	3,506	1.00	3,506	331	22	7,331
1975	549	13	7,229	1.00	7,229	569	31	17,738
1976	689	18	12,175	1.00	12,175	719	39	28,030
1977	704	12	8,464	1.00	8,464	736	28	20,310
1978	824	18	14,924	1.00	14,924	868	34	29,637
1979	780	15	12,093	1.00	12,093	822	36	29,725
1980	1,323	22	29,377	1.00	29,377	1,406	44	62,168
1981	1,826	28	51,606	1.00	51,606	1,955	48	92,948
1982	2,583	22	58,101	1.00	58,101	2,769	42	115,860
1983	2,587	27	69,601	1.00	69,601	2,792	45	125,212
1984	3,603	25	90,654	1.00	90,654	3,904	36	140,525
1985	4,336	41	177,140	1.00	177,140	4,705	53	247,476
1986	5,505	42	230,062	1.00	230,062	5,948	54	322,756
1987	6,628	41	270,741	1.00	270,741	7,166	46	329,257
1988	8,793	38	338,106	1.00	338,106	9,453	40	379,695
1989	11,207	42	475,042	1.00	475,042	11,989	40	485,455
1990	12,247	45	549,750	1.07	587,774	13,044	38	491,689
1991	11,804	40	475,606	1.02	483,068	12,473	32	399,996
1992	9,876	44	437,042	0.97	425,724	10,056	34	341,219
1993	8,776	48	420,446	0.96	403,037	8,570	37	316,896
1994	7,471	40	302,356	0.93	279,852	7,210	30	218,061
1995	6,540	29	192,800	0.90	173,446	6,499	21	136,719
1996	6,529	28	185,105	0.91	169,037	6,581	20	134,085
1997	6,073	30	179,420	0.91	162,426	6,126	21	127,640
1998	2,729	31	85,547	0.89	76,269	2,807	22	60,955
TOTAL	125,430		\$4,687,832		4,620,392	130,642		\$4,689,557

Notes:

- (1) - Per Exhibit II, Page 1, Column (3).
 - (2) - Per Exhibit II, Page 2, Column (3).
 - (3) = (1) x (2); (5) = (3) x (4).
 - (4) - For accident years 1992 and later, the ratio of paid to amount requested is calculated. For accident years 1991 and prior, we are assuming a ratio of 1.00 since historical is greater than 1.00.
 - (6) - Per Exhibit III, sum of amounts from Pages 3A and 3B, Column (3).
 - (7) - Sum of (Exhibit III, Page 1, Column (3) x Page 3A, Column (3)) and (Exhibit III, Page 2, Column (3) x Page 3B, Column (3)) divided by the ultimate counts from Exhibit III, Pages 3A and 3B, Col (3).
 - (8) - (6) x (7).
- *Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE REQUEST COUNT
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
COUNT OF REQUESTS

LOSS DEVELOPMENT APPROACH - COUNT OF REQUESTS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF REQUESTS at 6/30/2016	DEVELOPMENT FACTORS	ULTIMATE REQUEST COUNT	ESTIMATED FUTURE REQUESTS
	(1)	(2)	(3)	(4)
1960	3	1.000	3	0
1961	5	1.000	5	0
1962	20	1.000	20	0
1963	29	1.000	29	0
1964	0	1.000	0	0
1965	2	1.000	2	0
1966	34	1.000	34	0
1967	8	1.000	8	0
1968	34	1.014	34	0
1969	83	1.020	85	2
1970	69	1.031	71	2
1971	241	1.050	253	12
1972	223	1.060	236	13
1973	325	1.076	350	25
1974	294	1.089	320	26
1975	496	1.107	549	53
1976	611	1.127	689	78
1977	614	1.146	704	90
1978	706	1.167	824	118
1979	654	1.193	780	126
1980	1,088	1.216	1,323	235
1981	1,473	1.239	1,826	353
1982	2,041	1.265	2,583	542
1983	2,010	1.287	2,587	577
1984	2,752	1.309	3,603	851
1985	3,257	1.331	4,336	1,079
1986	4,060	1.356	5,505	1,445
1987	4,811	1.378	6,628	1,817
1988	6,270	1.402	8,793	2,523
1989	7,861	1.426	11,207	3,346
1990	8,452	1.449	12,247	3,795
1991	8,016	1.473	11,804	3,788
1992	6,611	1.494	9,876	3,265
1993	5,789	1.516	8,776	2,987
1994	4,858	1.538	7,471	2,613
1995	4,198	1.558	6,540	2,342
1996	4,133	1.580	6,529	2,396
1997	3,788	1.603	6,073	2,285
1998	1,677	1.627	2,729	1,052
TOTAL	87,596		125,430	37,834

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2) - Per Fund's historical count development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE REQUESTED AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2016
WORKERS' COMPENSATION

(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR*	AVERAGE REQUESTED AMOUNT at 6/30/2016	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE REQUESTED AMOUNT
	(1)	(2)	(3)
1960	\$2	1.000	2
1961	13	1.000	13
1962	3	1.000	3
1963	2	1.000	2
1964	0	1.000	0
1965	0	1.000	0
1966	4	1.000	4
1967	3	1.000	3
1968	5	0.999	5
1969	8	0.994	8
1970	4	0.987	4
1971	5	0.984	5
1972	6	0.983	6
1973	20	0.983	19
1974	11	0.990	11
1975	13	0.981	13
1976	18	0.978	18
1977	12	0.999	12
1978	18	1.001	18
1979	15	1.003	15
1980	22	1.004	22
1981	28	1.005	28
1982	22	1.010	22
1983	27	1.007	27
1984	25	1.006	25
1985	41	1.007	41
1986	41	1.015	42
1987	40	1.017	41
1988	38	1.019	38
1989	42	1.020	42
1990	44	1.023	45
1991	39	1.027	40
1992	43	1.027	44
1993	47	1.029	48
1994	39	1.028	40
1995	29	1.027	29
1996	28	1.029	28
1997	29	1.028	30
1998	31	1.025	31

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.Requested Amount/Number of Requests

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE PAID AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE PAID AMOUNT FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	AVERAGE PAID AMOUNT at 6/30/2016	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE PAID AMOUNT
	(1)	(2)	(3)
1960	\$0	1.000	0
1961	0	1.000	0
1962	0	1.000	0
1963	0	1.000	0
1964	0	1.000	0
1965	0	1.000	0
1966	0	1.000	0
1967	0	1.000	0
1968	0	1.000	0
1969	343	1.000	343
1970	0	1.000	0
1971	0	1.000	0
1972	0	1.000	0
1973	7	1.000	7
1974	0	1.000	0
1975	4	1.000	4
1976	4	1.000	4
1977	39	1.000	39
1978	24	1.000	24
1979	27	1.000	27
1980	309	1.000	309
1981	213	1.000	213
1982	255	1.000	255
1983	111	1.000	111
1984	128	1.000	128
1985	277	1.000	277
1986	252	1.000	252
1987	175	1.000	175
1988	117	1.000	117
1989	100	1.000	100
1990	82	1.000	82
1991	64	1.000	64
1992	62	1.000	62
1993	54	1.000	54
1994	43	1.000	43
1995	33	1.000	33
1996	33	1.000	33
1997	35	1.000	35
1998	36	1.000	36

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.FF Paid Amount/Payment Count

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods end the incurred losses in (1). For the most recent year, we used the Loss Rate Approach.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE AVERAGE PAID AMOUNT- LOSS DEVELOPMENT APPROACH
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(\$AMOUNTS IN '000s)

LOSS DEVELOPMENT APPROACH - AVERAGE PAID AMOUNT OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	AVERAGE PAID AMOUNT at 6/30/2016	LOSS DEVLPMT FACTORS	ULTIMATE AVERAGE PAID AMOUNT
	(1)	(2)	(3)
1960	\$4	1.000	4
1961	8	1.000	8
1962	5	1.000	5
1963	3	1.000	3
1964	0	1.000	0
1965	10	1.000	10
1966	9	1.000	9
1967	9	0.992	9
1968	10	0.983	10
1969	10	0.983	10
1970	22	0.974	21
1971	12	0.971	11
1972	14	0.963	13
1973	53	0.971	52
1974	23	0.954	22
1975	33	0.944	31
1976	41	0.946	39
1977	29	0.937	28
1978	37	0.919	34
1979	40	0.906	36
1980	47	0.892	42
1981	53	0.880	47
1982	46	0.866	40
1983	52	0.856	44
1984	41	0.844	35
1985	59	0.834	49
1986	59	0.831	49
1987	50	0.824	41
1988	44	0.818	36
1989	44	0.812	36
1990	42	0.807	34
1991	35	0.805	29
1992	35	0.804	29
1993	40	0.802	32
1994	32	0.799	26
1995	22	0.798	18
1996	22	0.797	17
1997	22	0.795	17
1998	24	0.791	19

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND. Other than FF Paid Amount/Payment Count

(2)- Per Fund's historical loss development factors

(3) = (1) x (2).

*Accident years are 12-month periods endi the incurred losses in (1). For the most recent year, we used the Loss Rate Approach.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE PAYMENT COUNT
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

LOSS DEVELOPMENT APPROACH - COUNT OF PAYMENTS FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF PAID at 6/30/2016	DEVELOPMENT FACTORS	ULTIMATE PAYMENT COUNT	ESTIMATED FUTURE PAID COUNT
	(1)	(2)	(3)	(4)
1960	0	1.000	0	0
1961	0	1.000	0	0
1962	0	1.000	0	0
1963	0	1.000	0	0
1964	0	1.000	0	0
1965	0	1.000	0	0
1966	0	1.000	0	0
1967	0	1.000	0	0
1968	0	1.000	0	0
1969	1	1.000	1	0
1970	0	1.000	0	0
1971	0	1.000	0	0
1972	0	1.000	0	0
1973	1	1.000	1	0
1974	0	1.000	0	0
1975	1	1.000	1	0
1976	1	1.000	1	0
1977	1	1.000	1	0
1978	1	1.000	1	0
1979	5	1.000	5	0
1980	10	1.000	10	0
1981	8	1.000	8	0
1982	23	1.000	23	0
1983	26	1.000	26	0
1984	44	1.000	44	0
1985	69	1.000	69	0
1986	161	1.000	161	0
1987	251	1.000	251	0
1988	496	1.000	496	0
1989	823	1.000	823	0
1990	1,099	1.000	1,099	0
1991	1,250	1.000	1,250	0
1992	1,644	1.000	1,644	0
1993	1,975	1.000	1,975	0
1994	1,794	1.000	1,794	0
1995	1,349	1.000	1,349	0
1996	1,259	1.000	1,259	0
1997	1,194	1.000	1,195	1
1998	495	1.001	495	0
TOTAL	13,981		13,982	1

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE PAYMENT COUNT
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

LOSS DEVELOPMENT APPROACH - COUNT OF PAYMENTS OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR*	CUMULATIVE NUMBER OF PAID at 6/30/2016	DEVELOPMENT FACTORS	ULTIMATE PAYMENT COUNT	ESTIMATED FUTURE PAID COUNT
	(1)	(2)	(3)	(4)
1960	3	1.000	3	0
1961	5	1.000	5	0
1962	20	1.000	20	0
1963	29	1.000	29	0
1964	0	1.000	0	0
1965	2	1.000	2	0
1966	34	1.000	34	0
1967	8	1.015	8	0
1968	34	1.030	35	1
1969	82	1.030	84	2
1970	69	1.045	72	3
1971	241	1.056	255	14
1972	223	1.073	239	16
1973	324	1.097	355	31
1974	294	1.126	331	37
1975	495	1.147	568	73
1976	610	1.177	718	108
1977	613	1.199	735	122
1978	705	1.230	867	162
1979	649	1.259	817	168
1980	1,078	1.295	1,396	318
1981	1,465	1.329	1,947	482
1982	2,018	1.361	2,746	728
1983	1,984	1.394	2,766	782
1984	2,708	1.425	3,860	1,152
1985	3,188	1.454	4,636	1,448
1986	3,899	1.484	5,787	1,888
1987	4,560	1.516	6,915	2,355
1988	5,774	1.551	8,957	3,183
1989	7,038	1.586	11,166	4,128
1990	7,353	1.625	11,945	4,592
1991	6,766	1.659	11,223	4,457
1992	4,967	1.694	8,412	3,445
1993	3,814	1.729	6,595	2,781
1994	3,064	1.768	5,416	2,352
1995	2,849	1.808	5,150	2,301
1996	2,874	1.852	5,322	2,448
1997	2,594	1.901	4,932	2,338
1998	1,182	1.956	2,312	1,130
TOTAL	73,615		116,660	43,045

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF ULTIMATE NOTICE COUNT
AS OF JUNE 30, 2016
WORKERS' COMPENSATION

LOSS DEVELOPMENT APPROACH - COUNT OF NOTICES

ACCIDENT YEAR*	CLAIMS REPORTED at 6/30/2016	DEVELOPMENT FACTORS	ULTIMATE CLAIM COUNT	UNREPORTED NOTICE COUNT at 6/30/2016
	(1)	(2)	(3)	
1966	1	1.000	1	0
1967	0	1.000	0	0
1968	2	1.000	2	0
1969	1	1.000	1	0
1970	1	1.000	1	0
1971	6	1.000	6	0
1972	7	1.000	7	0
1973	7	1.000	7	0
1974	8	1.000	8	0
1975	14	1.000	14	0
1976	19	1.000	19	0
1977	23	1.000	23	0
1978	22	1.000	22	0
1979	22	1.000	22	0
1980	37	1.000	37	0
1981	53	1.000	53	0
1982	76	1.000	76	0
1983	83	1.000	83	0
1984	118	1.000	118	0
1985	178	1.000	178	0
1986	219	1.000	219	0
1987	304	1.000	304	0
1988	340	1.000	340	0
1989	395	1.000	395	0
1990	401	1.001	401	0
1991	393	1.001	393	0
1992	317	1.001	317	0
1993	275	1.001	275	0
1994	283	1.001	283	0
1995	292	1.001	292	0
1996	337	1.001	337	0
1997	370	1.001	370	0
1998	167	1.001	167	0
TOTAL	4,771		4,771	0

Notes:

(1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(2)- Per Fund's historical development factors

(3) = (1) x (2).

(4) = (3) - (1).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	12	24	36	48	60	72	84	96	108	120
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										
1986										86,659
1987								87,259	104,003	114,724
1988							87,563	106,216	120,439	112,452
1989						85,613	111,152	132,439	148,542	133,913
1990					61,156	90,700	110,399	129,155	144,511	158,478
1991				30,538	52,657	71,535	86,483	101,488	116,064	127,957
1992			13,598	30,051	45,184	57,499	70,667	80,603	92,548	102,466
1993		4,131	11,631	21,397	32,652	43,241	52,902	63,078	72,253	80,640
1994	59	1,207	4,644	11,316	19,916	27,064	35,142	42,639	49,206	55,026
1995	6	561	3,345	10,042	16,484	23,824	29,064	34,735	38,762	41,245
1996	12	834	3,674	8,310	15,713	21,278	28,270	33,477	37,544	40,740
1997	32	890	4,094	10,340	17,227	22,868	28,056	32,593	36,973	40,238
1998	34	680	2,696	5,531	8,590	11,559	13,928	16,392	18,524	20,546

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	12	24	36	48	60	72	84	96	108	120
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	24	36	48	60	72	84	96	108	120	132
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.076
1986									1.103	1.095
1987								1.148	1.122	1.075
1988							1.213	1.134	1.112	1.066
1989						1.298	1.192	1.122	1.093	1.092
1990					1.483	1.217	1.170	1.119	1.097	1.089
1991				1.724	1.359	1.209	1.174	1.144	1.102	1.100
1992			2.210	1.504	1.273	1.229	1.141	1.148	1.107	1.082
1993		2.816	1.840	1.526	1.324	1.223	1.192	1.145	1.116	1.114
1994	20,555	3,846	2,436	1,760	1,359	1,298	1,213	1,154	1,118	1,074
1995	89,886	5,958	3,002	1,641	1,445	1,220	1,195	1,116	1,064	1,081
1996	69,162	4,406	2,262	1,891	1,354	1,329	1,184	1,121	1,085	1,102
1997	27,633	4,602	2,526	1,666	1,327	1,227	1,162	1,134	1,088	1,064
1998	19,704	3,967	2,051	1,553	1,346	1,205	1,177	1,130	1,109	1,087
AVERAGE	45.388	4.266	2.332	1.658	1.363	1.246	1.183	1.135	1.101	1.086
3 YR AVG.	38.833	4.325	2.280	1.703	1.342	1.254	1.174	1.128	1.094	1.084
AVE EXCL HI LO	39.117	4.205	2.297	1.645	1.359	1.240	1.184	1.135	1.103	1.085
5 YR AVG EXCL HI LO	39.117	4.325	2.408	1.689	1.353	1.248	1.185	1.128	1.094	1.081
LAST YR SELECTED	39.724	4.303	2.305	1.688	1.348	1.250	1.178	1.130	1.096	1.084
SELECTED	40.169	4.291	2.317	1.681	1.351	1.249	1.180	1.131	1.097	1.084
CUMULATIVE	3757.198	93.536	21.796	9.407	5.596	4.141	3.316	2.811	2.486	2.266

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	132	144	156	168	180	192	204	216	228	240
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										10,833
1976									16,786	17,136
1977								12,235	12,729	13,129
1978							16,968	17,622	18,137	18,660
1979						18,539	19,201	19,688	20,485	20,804
1980					34,239	35,434	36,738	38,087	39,259	41,201
1981				49,323	51,026	53,118	55,048	56,307	58,027	59,780
1982				62,087	64,871	67,245	69,401	71,748	73,937	75,791
1983		60,813	63,927	67,245	69,979	72,215	75,809	78,218	80,802	82,743
1984	62,879	67,343	71,375	74,630	77,256	81,103	83,884	86,222	88,994	92,225
1985	93,230	99,923	106,835	112,593	117,870	123,525	128,133	132,512	136,959	143,016
1986	125,680	134,958	143,743	151,376	160,195	166,719	174,318	180,252	185,108	189,644
1987	120,868	130,017	140,105	149,059	156,905	163,101	170,317	175,447	181,587	186,905
1988	142,787	154,657	165,569	172,177	179,603	187,641	194,868	202,859	208,273	213,806
1989	177,309	192,014	202,965	214,210	224,255	234,573	243,395	252,845	261,904	269,857
1990	172,507	182,890	195,276	205,394	213,774	224,873	233,678	242,296	251,756	260,219
1991	140,748	151,755	162,583	170,520	178,486	186,209	192,808	200,150	207,561	212,983
1992	110,916	117,473	123,590	130,228	134,856	141,106	147,294	153,906	157,605	161,404
1993	89,836	98,009	105,513	111,417	118,732	125,138	128,979	133,247	136,028	139,084
1994	59,094	63,535	67,639	71,324	76,631	80,596	83,085	85,473	89,937	92,382
1995	44,582	47,147	49,731	51,671	54,012	55,722	56,870	58,296	60,253	60,842
1996	44,911	48,005	51,382	53,189	54,968	56,556	57,919	59,169	59,821	61,516
1997	42,802	45,995	48,153	49,360	50,468	51,750	53,325	53,915	55,162	56,848
1998	22,335	23,374	24,039	24,679	25,241	25,820	26,106	27,031	27,853	

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	132 TO	144 TO	156 TO	168 TO	180 TO	192 TO	204 TO	216 TO	228 TO	240 TO
	144	156	168	180	192	204	216	228	240	252
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.030
1976									1.021	1.029
1977								1.040	1.031	1.021
1978								1.029	1.029	1.040
1979						1.036	1.025	1.041	1.016	1.026
1980					1.035	1.037	1.037	1.031	1.049	1.029
1981				1.035	1.041	1.036	1.023	1.031	1.030	1.019
1982			1.046	1.045	1.037	1.032	1.034	1.030	1.025	1.028
1983		1.051	1.052	1.041	1.032	1.050	1.032	1.033	1.024	1.029
1984	1.071	1.060	1.046	1.035	1.050	1.034	1.028	1.032	1.036	1.020
1985	1.072	1.069	1.054	1.047	1.048	1.037	1.034	1.034	1.044	1.030
1986	1.074	1.065	1.053	1.058	1.041	1.046	1.034	1.027	1.025	1.020
1987	1.076	1.078	1.064	1.053	1.039	1.044	1.030	1.035	1.029	1.031
1988	1.083	1.071	1.040	1.043	1.045	1.039	1.041	1.027	1.027	1.035
1989	1.083	1.057	1.055	1.047	1.046	1.038	1.039	1.036	1.030	1.035
1990	1.060	1.068	1.052	1.041	1.052	1.039	1.037	1.039	1.034	1.034
1991	1.078	1.071	1.049	1.047	1.043	1.035	1.038	1.037	1.026	1.017
1992	1.059	1.052	1.054	1.036	1.046	1.044	1.045	1.024	1.024	1.028
1993	1.091	1.077	1.056	1.066	1.054	1.031	1.033	1.021	1.022	1.021
1994	1.075	1.065	1.054	1.074	1.052	1.031	1.029	1.052	1.027	1.011
1995	1.058	1.055	1.039	1.045	1.032	1.021	1.025	1.034	1.010	1.028
1996	1.069	1.070	1.035	1.033	1.029	1.024	1.022	1.011	1.028	1.025
1997	1.075	1.047	1.025	1.022	1.025	1.030	1.011	1.023	1.031	
1998	1.047	1.028	1.027	1.023	1.023	1.011	1.035	1.030		
AVERAGE	1.071	1.062	1.047	1.044	1.041	1.035	1.032	1.032	1.028	1.027
3 YR AVG.	1.064	1.048	1.029	1.026	1.026	1.022	1.023	1.021	1.023	1.021
AVE EXCL HI LO	1.072	1.063	1.047	1.043	1.041	1.035	1.032	1.032	1.028	1.027
5 YR AVG EXCL HI LO	1.067	1.056	1.034	1.034	1.029	1.025	1.025	1.029	1.026	1.025
LAST YR SELECTED	1.065	1.053	1.042	1.039	1.036	1.032	1.031	1.030	1.028	1.026
SELECTED	1.067	1.055	1.040	1.038	1.035	1.031	1.029	1.029	1.027	1.026
CUMULATIVE	2.091	1.960	1.858	1.786	1.721	1.663	1.613	1.567	1.523	1.483

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	252	264	276	288	300	312	324	336	348	360
1960										
1961										
1962										
1963										
1964										
1965										20
1966									200	225
1967								67	71	71
1968							197	213	217	228
1969							386	536	545	551
1970					1,286	1,307	1,353	1,377	1,384	1,404
1971				1,846	1,886	1,936	1,986	2,093	2,136	2,186
1972			2,324	2,360	2,448	2,508	2,526	2,563	2,640	2,695
1973		13,143	13,631	13,873	14,213	14,624	14,684	14,815	14,983	15,254
1974	4,071	4,206	4,328	4,411	4,482	4,658	4,717	4,895	4,981	5,083
1975	11,158	11,396	11,766	11,890	12,361	12,593	12,941	13,300	13,554	13,827
1976	17,632	18,585	18,903	19,410	20,036	20,685	21,171	21,537	21,942	22,218
1977	13,402	13,700	14,039	14,425	14,617	14,921	15,307	15,477	15,910	16,218
1978	19,403	20,527	21,077	21,651	21,967	22,468	22,844	23,150	23,502	23,960
1979	21,346	21,669	21,947	22,392	22,844	23,139	23,579	23,883	24,139	24,323
1980	42,416	43,220	44,202	44,887	45,585	46,536	46,915	48,005	48,480	49,136
1981	60,936	63,149	65,407	66,874	67,761	68,734	69,652	70,789	71,642	73,415
1982	77,948	79,382	80,683	82,022	83,153	84,609	86,558	88,263	89,135	89,754
1983	85,164	86,741	88,359	89,651	91,029	92,467	95,493	96,766	98,145	98,978
1984	94,108	96,455	98,500	100,285	102,614	104,872	105,941	107,002	107,924	108,962
1985	147,320	151,879	157,338	160,648	165,184	168,024	173,808	176,109	178,839	180,341
1986	193,518	197,304	202,714	207,287	210,601	214,057	217,148	220,901	222,134	226,119
1987	192,628	197,818	203,691	206,746	211,445	214,792	217,705	219,550	224,532	228,417
1988	221,198	228,991	233,271	237,454	241,069	244,024	245,871	251,113	253,706	
1989	279,267	286,219	292,515	296,544	300,465	303,038	309,071	313,191		
1990	269,055	276,218	281,561	288,254	291,550	299,222	305,909			
1991	216,592	220,812	225,577	228,091	234,993	239,934				
1992	165,884	168,923	170,262	173,941	176,290					
1993	141,982	143,730	148,945	151,333						
1994	93,429	97,048	99,432							
1995	62,568	63,837								
1996	63,058									
1997										
1998										

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	252	264	276	288	300	312	324	336	348	360
	TO 264	TO 276	TO 288	TO 300	TO 312	TO 324	TO 336	TO 348	TO 360	TO 372
1960										
1961										
1962										
1963										
1964										
1965										1.033
1966									1.125	1.036
1967								1.067	1.000	1.000
1968							1.080	1.021	1.050	1.090
1969							1.021	1.016	1.011	1.011
1970							1.021	1.016	1.014	1.005
1971					1.017	1.035	1.018	1.005	1.014	1.005
1972				1.021	1.026	1.026	1.054	1.021	1.023	1.011
1973		1.037	1.018	1.024	1.029	1.004	1.009	1.011	1.018	1.011
1974	1.033	1.029	1.019	1.016	1.039	1.013	1.038	1.018	1.020	1.017
1975	1.021	1.032	1.011	1.040	1.019	1.028	1.028	1.019	1.020	1.020
1976	1.054	1.017	1.027	1.032	1.032	1.023	1.017	1.019	1.013	1.013
1977	1.022	1.025	1.027	1.013	1.021	1.026	1.011	1.028	1.019	1.020
1978	1.058	1.027	1.027	1.015	1.023	1.017	1.013	1.015	1.020	1.013
1979	1.015	1.013	1.020	1.013	1.013	1.019	1.013	1.011	1.008	1.016
1980	1.019	1.023	1.016	1.016	1.021	1.008	1.023	1.010	1.014	1.008
1981	1.036	1.036	1.022	1.013	1.014	1.013	1.016	1.012	1.025	1.019
1982	1.018	1.016	1.017	1.014	1.018	1.023	1.020	1.010	1.007	1.008
1983	1.019	1.019	1.015	1.015	1.016	1.033	1.013	1.014	1.008	1.006
1984	1.025	1.021	1.018	1.023	1.022	1.010	1.010	1.009	1.010	1.006
1985	1.031	1.036	1.021	1.028	1.017	1.034	1.013	1.015	1.008	1.017
1986	1.020	1.027	1.023	1.016	1.016	1.014	1.017	1.006	1.018	1.012
1987	1.027	1.030	1.015	1.023	1.016	1.014	1.008	1.023	1.017	
1988	1.035	1.019	1.018	1.015	1.012	1.008	1.021	1.010		
1989	1.025	1.022	1.014	1.013	1.009	1.020	1.013			
1990	1.027	1.019	1.024	1.011	1.026	1.022				
1991	1.019	1.022	1.011	1.030	1.021					
1992	1.018	1.008	1.022	1.014						
1993	1.012	1.036	1.016							
1994	1.039	1.025								
1995	1.020									
1996										
1997										
1998										
AVERAGE	1.027	1.025	1.019	1.020	1.021	1.019	1.038	1.018	1.021	1.017
3 YR AVG.	1.024	1.023	1.016	1.018	1.019	1.017	1.014	1.013	1.014	1.012
AVE EXCL HI LO	1.026	1.025	1.019	1.020	1.020	1.019	1.022	1.016	1.017	1.014
5 YR AVG EXCL HI LO	1.019	1.022	1.017	1.014	1.016	1.014	1.014	1.011	1.012	1.009
LAST YR SELECTED	1.026	1.025	1.022	1.022	1.021	1.020	1.020	1.018	1.017	1.016
SELECTED	1.025	1.024	1.020	1.020	1.020	1.020	1.020	1.017	1.017	1.015
CUMULATIVE	1.446	1.410	1.377	1.350	1.323	1.297	1.272	1.247	1.226	1.206

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS											
	372	384	396	408	420	432	444	456	468	480	492	504
1960					10	10	12	13	13	13	13	13
1961				25	25	25	29	32	35	35	38	38
1962			60	65	72	72	72	83	85	92	97	100
1963		50	54	56	58	59	60	60	62	69	72	74
1964	0	0	0	0	0	0	0	0	0	0	0	0
1965	21	21	21	21	21	21	21	21	21	21	21	21
1966	233	262	268	271	274	276	286	288	288	291	295	297
1967	71	71	71	71	71	71	71	71	71	71	71	71
1968	248	271	274	276	276	281	283	288	290	293	293	297
1969	557	660	688	696	720	726	731	742	746	756	766	779
1970	1,410	1,416	1,421	1,457	1,467	1,482	1,490	1,490	1,501	1,504	1,506	1,508
1971	2,209	2,249	2,295	2,321	2,379	2,465	2,520	2,598	2,626	2,668	2,714	2,741
1972	2,715	2,764	2,828	2,868	2,888	2,926	2,946	2,959	2,967	2,980	2,988	3,008
1973	15,428	15,594	16,112	16,528	16,996	17,071	17,104	17,121	17,133	17,183	17,191	17,195
1974	5,169	5,401	5,456	5,687	5,768	5,894	6,007	6,245	6,367	6,399	6,405	6,780
1975	14,097	14,195	14,437	15,053	15,222	15,344	15,454	15,793	16,044	16,060	16,123	16,388
1976	22,507	22,784	23,003	23,529	23,808	24,034	24,305	24,445	24,509	24,674	25,159	
1977	16,543	16,743	16,947	17,166	17,325	17,531	17,693	17,745	17,917	18,038		
1978	24,272	24,629	24,835	25,077	25,502	25,672	25,738	26,056	26,216			
1979	24,711	25,033	25,211	25,341	25,477	25,571	25,809	25,923				
1980	49,535	49,739	49,993	50,174	50,287	50,661	51,161					
1981	74,824	75,522	75,904	76,237	77,761	78,054						
1982	90,450	91,219	91,467	92,400	93,520							
1983	99,593	100,361	101,971	102,476								
1984	109,622	111,361	112,117									
1985	183,435	188,182										
1986	228,788											
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	372	384	396	408	420	432	444	456	468	480	492	504
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
YEAR	384	396	408	420	432	444	456	468	480	492	504	516
1960					1.000	1.210	1.076	1.000	1.000	1.000	1.000	1.000
1961				1.000	1.000	1.160	1.121	1.071	1.000	1.081	1.000	1.048
1962			1.088	1.107	1.000	1.000	1.146	1.025	1.083	1.052	1.029	1.019
1963		1.083	1.042	1.025	1.020	1.018	1.000	1.030	1.120	1.037	1.027	1.030
1964												
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.125	1.023	1.012	1.009	1.009	1.034	1.008	1.000	1.012	1.011	1.008	1.007
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968	1.093	1.008	1.010	1.000	1.016	1.010	1.015	1.007	1.012	1.000	1.011	1.011
1969	1.185	1.042	1.011	1.035	1.008	1.006	1.016	1.006	1.013	1.013	1.017	1.022
1970	1.004	1.003	1.025	1.007	1.010	1.005	1.000	1.007	1.002	1.002	1.001	1.001
1971	1.018	1.020	1.011	1.025	1.036	1.022	1.031	1.011	1.016	1.017	1.010	1.012
1972	1.018	1.023	1.014	1.007	1.013	1.007	1.005	1.003	1.004	1.003	1.007	1.002
1973	1.011	1.033	1.026	1.028	1.004	1.002	1.001	1.001	1.003	1.000	1.000	1.001
1974	1.045	1.010	1.042	1.014	1.022	1.019	1.040	1.020	1.005	1.001	1.059	1.007
1975	1.007	1.017	1.043	1.011	1.008	1.007	1.022	1.016	1.001	1.004	1.016	
1976	1.012	1.010	1.023	1.012	1.010	1.011	1.006	1.003	1.007	1.020		
1977	1.012	1.012	1.013	1.009	1.012	1.009	1.003	1.010	1.007			
1978	1.015	1.008	1.010	1.017	1.007	1.003	1.012	1.006				
1979	1.013	1.007	1.005	1.005	1.004	1.009	1.004					
1980	1.004	1.005	1.004	1.002	1.007	1.010						
1981	1.009	1.005	1.004	1.020	1.004							
1982	1.009	1.003	1.010	1.010								
1983	1.008	1.016	1.005									
1984	1.016	1.007										
1985	1.026											
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
AVERAGE	1.030	1.016	1.019	1.016	1.009	1.027	1.027	1.012	1.017	1.015	1.012	1.011
3 YR AVG.	1.017	1.009	1.006	1.011	1.005	1.007	1.006	1.006	1.005	1.008	1.025	1.003
AVE EXCL HI LO	1.023	1.013	1.016	1.012	1.008	1.018	1.021	1.009	1.011	1.011	1.010	1.009
5 YR AVG EXCL HI LO	1.011	1.006	1.005	1.011	1.006	1.009	1.007	1.011	1.005	1.003	1.011	1.003
LAST YR SELECTED	1.016	1.014	1.014	1.014	1.012	1.012	1.012	1.012	1.011	1.009	1.009	1.008
SELECTED	1.015	1.013	1.013	1.013	1.012	1.012	1.012	1.011	1.010	1.009	1.009	1.008
CUMULATIVE	1.189	1.171	1.157	1.142	1.127	1.114	1.100	1.087	1.076	1.065	1.056	1.046

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684
1960	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13
1961	39	39	39	39	39	39	39	39	39	39	39	39	39	39	39
1962	101	104	105	105	105	105	105	105	105	105	105	105	105		
1963	76	76	79	81	83	85	87	88	88	88	88	88			
1964	0	0	0	0	0	0	0	0	0	0	0				
1965	21	21	21	21	21	21	21	21	21	21	21				
1966	299	301	304	306	308	310	310	311	315						
1967	71	71	71	71	71	71	71	71							
1968	300	307	339	339	346	352	352								
1969	796	811	827	829	837	844									
1970	1,509	1,509	1,509	1,509											
1971	2,774	2,775		2,836											
1972	3,014	3,024	3,080												
1973	17,204	17,219													
1974	6,825														
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684
	TO 528	TO 540	TO 552	TO 564	TO 576	TO 588	TO 600	TO 612	TO 624	TO 636	TO 648	TO 660	TO 672	TO 684	TO ULT
1960	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1961	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1962	1.027	1.008	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1963	1.000	1.036	1.024	1.024	1.024	1.024	1.015	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1964															
1965	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1966	1.008	1.008	1.008	1.007	1.006	1.000	1.002	1.013							
1967	1.000	1.000	1.000	1.000	1.000	1.000	1.000								
1968	1.025	1.104	1.000	1.019	1.019	1.000									
1969	1.018	1.020	1.002	1.010	1.008										
1970	1.000	1.000	1.000	1.000											
1971	1.001	1.004	1.018												
1972	1.003	1.018													
1973	1.001														
1974															
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.006	1.017	1.005	1.006	1.006	1.003	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.002	1.007	1.007	1.010	1.009	1.000	1.001	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.005	1.009	1.003	1.005	1.005	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.002	1.014	1.001	1.006	1.005	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED	1.007	1.007	1.006	1.006	1.006	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.007	1.007	1.006	1.006	1.006	1.002	1.002	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.038	1.031	1.024	1.018	1.011	1.005	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	12	24	36	48	60	72	84	96	108	120
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										
1986										14,098
1987									30,480	31,650
1988								31,257	33,575	35,043
1989								36,345	40,065	43,365
1990							41,045	45,069	51,441	63,224
1991							33,628	45,827	54,934	64,960
1992					30,246	38,042	45,827	54,934	64,960	71,214
1993				15,217	21,584	31,551	43,556	52,403	58,822	65,520
1994		2,226	6,857	13,405	27,645	41,920	57,921	73,026	83,954	92,234
1995	304	843	6,454	20,903	40,352	61,015	74,576	85,908	94,980	101,335
1996	0	277	2,711	13,182	22,858	31,309	36,111	40,165	42,111	42,864
1997	0	468	5,630	13,316	23,835	30,743	34,877	37,477	39,199	40,464
1998	0	722	4,425	15,068	25,993	32,715	36,607	38,061	39,691	40,638
1999	0	167	3,370	7,624	12,427	14,543	15,424	16,601	17,128	17,502

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	12	24	36	48	60	72	84	96	108	120
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	24	36	48	60	72	84	96	108	120	132
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										6.613
1986									1.038	3.971
1987								1.074	1.044	3.449
1988							1.081	1.102	1.082	3.293
1989						1.098	1.141	1.113	1.104	2.804
1990					1.258	1.205	1.199	1.183	1.096	2.422
1991				1.418	1.462	1.380	1.203	1.122	1.114	2.148
1992			1.955	2.062	1.516	1.382	1.261	1.150	1.099	1.203
1993		2.900	3.239	1.930	1.512	1.222	1.152	1.106	1.067	0.887
1994	2.776	7.967	2.845	1.916	1.360	1.228	1.118	1.071	1.028	0.786
1995		9.799	4.862	1.734	1.370	1.153	1.112	1.048	1.018	1.040
1996		12.039	2.365	1.790	1.290	1.134	1.075	1.046	1.032	1.110
1997		6.126	3.405	1.725	1.259	1.119	1.040	1.043	1.024	1.053
1998		20.214	2.262	1.630	1.170	1.061	1.076	1.032	1.022	1.276
AVERAGE	2.776	9.841	2.990	1.776	1.355	1.198	1.133	1.091	1.059	2.290
3 YR AVG.		12.793	2.677	1.715	1.240	1.105	1.064	1.040	1.026	1.146
AVE EXCL HI LO	2.776	8.983	2.823	1.788	1.359	1.192	1.129	1.088	1.058	2.055
5 YR AVG EXCL HI LO		9.935	2.872	1.750	1.303	1.135	1.088	1.046	1.025	1.068
LAST YR SELECTED	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017
SELECTED	20.000	12.000	3.000	1.750	1.300	1.150	1.080	1.040	1.030	1.017
CUMULATIVE	4634.015	231.701	19.308	6.436	3.678	2.829	2.460	2.278	2.190	2.126

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	132	144	156	168	180	192	204	216	228	240
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										4
1976									4	4
1977								39	39	39
1978							24	24	24	24
1979						89	89	89	89	89
1980					2,000	2,103	2,323	2,323	2,442	2,945
1981				1,000	1,000	1,000	1,000	1,000	1,305	1,707
1982				4,074	4,213	4,272	5,032	5,263	5,605	5,605
1983		2,000	4,000	2,555	2,555	2,555	2,612	2,612	2,612	2,783
1984	3,582	3,642	3,719	4,227	4,553	4,764	4,894	5,086	5,331	5,548
1985	14,504	15,736	16,052	16,505	18,253	18,432	18,757	18,992	19,024	19,142
1986	32,574	34,401	35,752	37,342	38,979	39,966	40,311	40,311	40,516	40,567
1987	37,551	39,771	40,442	41,889	42,403	42,722	43,251	43,477	43,477	43,477
1988	46,158	48,438	50,803	53,268	54,668	56,732	57,231	57,683	57,729	57,797
1989	68,292	72,385	75,537	78,451	79,775	80,270	81,046	81,208	82,095	82,095
1990	79,082	83,603	86,766	88,033	89,299	90,448	90,538	90,538	90,538	90,538
1991	71,629	74,462	75,986	77,408	78,111	79,117	79,117	79,453	79,503	79,503
1992	95,803	98,142	99,393	99,981	100,398	100,668	100,891	100,891	101,182	101,182
1993	103,474	105,066	106,360	106,512	106,991	107,056	107,056	107,056	107,085	107,085
1994	76,153	77,030	77,130	77,526	77,526	77,526	77,575	77,588	77,598	77,598
1995	43,277	43,513	44,484	44,503	44,529	44,529	44,529	44,529	44,529	44,529
1996	40,677	40,859	40,952	40,952	40,987	40,987	40,987	40,987	40,987	40,987
1997	41,379	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734	41,734
1998	17,791	17,791	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	132 TO	144 TO	156 TO	168 TO	180 TO	192 TO	204 TO	216 TO	228 TO	240 TO
	144	156	168	180	192	204	216	228	240	252
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.051	1.105	1.000	1.051	1.206	1.000
1981				1.000	1.000	1.000	1.000	1.305	1.308	1.000
1982			1.018	1.034	1.014	1.178	1.046	1.065	1.000	1.000
1983		1.011	1.263	1.000	1.000	1.022	1.000	1.000	1.066	1.008
1984	1.017	1.021	1.137	1.077	1.047	1.027	1.039	1.048	1.041	1.014
1985	1.085	1.020	1.032	1.102	1.010	1.018	1.013	1.002	1.006	1.000
1986	1.056	1.039	1.044	1.044	1.025	1.009	1.000	1.005	1.001	1.000
1987	1.059	1.017	1.036	1.012	1.008	1.012	1.005	1.000	1.000	1.010
1988	1.049	1.049	1.049	1.026	1.038	1.009	1.008	1.001	1.001	1.001
1989	1.060	1.044	1.039	1.017	1.006	1.010	1.002	1.011	1.000	1.000
1990	1.057	1.038	1.015	1.014	1.013	1.001	1.000	1.000	1.000	1.000
1991	1.040	1.020	1.019	1.009	1.013	1.000	1.004	1.001	1.000	1.000
1992	1.024	1.013	1.006	1.004	1.003	1.002	1.000	1.003	1.000	1.000
1993	1.015	1.012	1.001	1.004	1.001	1.000	1.000	1.000	1.000	1.000
1994	1.012	1.001	1.005	1.000	1.000	1.001	1.000	1.000	1.000	1.000
1995	1.005	1.022	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.001
1996	1.004	1.002	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000
1997	1.009	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1998	1.000	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVERAGE	1.033	1.020	1.039	1.019	1.012	1.020	1.006	1.022	1.029	1.002
3 YR AVG.	1.004	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.031	1.019	1.027	1.015	1.010	1.012	1.004	1.009	1.016	1.001
5 YR AVG EXCL HI LO	1.006	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED	1.015	1.010	1.005	1.004	1.002	1.001	1.001	1.001	1.001	1.001
SELECTED	1.015	1.010	1.005	1.004	1.002	1.001	1.001	1.001	1.001	1.001
CUMULATIVE	1.041	1.026	1.016	1.011	1.007	1.005	1.004	1.003	1.002	1.001

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	252	264	276	288	300	312	324	336	348	360
1960										
1961										
1962										
1963										
1964										
1965										0
1966									0	0
1967								0	0	0
1968							0	0	0	0
1969						200	343	343	343	343
1970					0	0	0	0	0	0
1971				0	0	0	0	0	0	0
1972			0	0	0	0	0	0	0	0
1973		0	0	0	0	7	7	7	7	7
1974	0	0	0	0	0	0	0	0	0	0
1975	4	4	4	4	4	4	4	4	4	4
1976	4	4	4	4	4	4	4	4	4	4
1977	39	39	39	39	39	39	39	39	39	39
1978	24	24	24	24	24	24	24	24	24	24
1979	89	89	135	135	135	135	135	135	135	135
1980	2,945	2,945	2,955	2,955	2,955	3,089	3,089	3,089	3,089	3,089
1981	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1982	5,605	5,605	5,742	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1983	2,806	2,806	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1984	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1985	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1986	40,567	40,567	40,567	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1987	43,921	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1988	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1989	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095
1990	90,538	90,538	90,538	90,538	90,538	90,538	90,538			
1991	79,503	79,503	79,503	79,503	79,503	79,503				
1992	101,195	101,195	101,195	101,195	101,195					
1993	107,085	107,085	107,085	107,085						
1994	77,598	77,598	77,598							
1995	44,587	44,587								
1996	40,987									
1997										
1998										

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	252	264	276	288	300	312	324	336	348	360
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969						1.717	1.000	1.000	1.000	1.000
1970										
1971										
1972										
1973						1.000	1.000	1.000	1.000	1.000
1974										
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.520	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.003	1.000	1.000	1.046	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.024	1.022	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.030	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
1991	1.000	1.000	1.000	1.000	1.000					
1992	1.000	1.000	1.000	1.000						
1993	1.000	1.000	1.000							
1994	1.000	1.000								
1995	1.000									
1996										
1997										
1998										
AVERAGE	1.000	1.029	1.001	1.000	1.003	1.040	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS											
	372	384	396	408	420	432	444	456	468	480	492	504
1960					0	0	0	0	0	0	0	0
1961				0	0	0	0	0	0	0	0	0
1962			0	0	0	0	0	0	0	0	0	0
1963		0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0
1969	343	343	343	343	343	343	343	343	343	343	343	343
1970	0	0	0	0	0	0	0	0	0	0	0	0
1971	0	0	0	0	0	0	0	0	0	0	0	0
1972	0	0	0	0	0	0	0	0	0	0	0	0
1973	7	7	7	7	7	7	7	7	7	7	7	7
1974	0	0	0	0	0	0	0	0	0	0	0	0
1975	4	4	4	4	4	4	4	4	4	4	4	4
1976	4	4	4	4	4	4	4	4	4	4	4	4
1977	39	39	39	39	39	39	39	39	39	39	39	39
1978	24	24	24	24	24	24	24	24	24	24	24	24
1979	135	135	135	135	135	135	135	135	135	135	135	135
1980	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
1981	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1982	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1983	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1984	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1985	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1986	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	372	384	396	408	420	432	444	456	468	480	492	504
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960												
1961												
1962												
1963												
1964												
1965												
1966												
1967												
1968												
1969	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1970												
1971												
1972												
1973	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1974												
1975	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1976	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1977	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1978	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
5 YR AVG EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
LAST YR SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF LOSS DEVELOPMENT FACTORS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

PAID LOSS DEVELOPMENT - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684
1960	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1961	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1962	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1963	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1964	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1965	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1966	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1967	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1968	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
1969	343	343	343	343	343	343									
1970	0	0	0	0	0										
1971	0	0	0	0											
1972	0	0	0												
1973	7	7													
1974	0														
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

LOSS DEVELOPMENT FACTORS

ACCIDENT YEAR	516	528	540	552	564	576	588	600	612	624	636	648	660	672	684
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	528	540	552	564	576	588	600	612	624	636	648	660	672	684	ULT
1960															
1961															
1962															
1963															
1964															
1965															
1966															
1967															
1968															
1969	1.000	1.000	1.000	1.000	1.000										
1970															
1971															
1972															
1973	1.000														
1974															
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.000	1.000	1.000	1.000											
3 YR AVG.															
AVE EXCL HI LO															
5 YR AVG EXCL HI LO															
LAST YR SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION**

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										178
1986									219	219
1987								304	304	304
1988							340	340	340	340
1989						394	394	394	394	394
1990					401	401	401	401	401	401
1991				393	393	393	393	393	393	
1992			315	316	316	316	317	317		
1993		275	275	275	275	275	275			
1994	283	283	283	283	283	283				
1995	292	292	292	292	292					
1996	337	337	337	337						
1997	370	370	370							
1998	167	167								

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	228	240	252	264	276	288	300	312	324	336
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989						1.000	1.000	1.000	1.000	1.003
1990					1.000	1.000	1.000	1.000	1.000	
1991				1.000	1.000	1.000	1.000	1.000	1.000	
1992			1.003	1.000	1.000	1.003	1.000			
1993		1.000	1.000	1.000	1.000	1.000				
1994	1.000	1.000	1.000	1.000	1.000					
1995	1.000	1.000	1.000	1.000						
1996	1.000	1.000	1.000							
1997	1.000	1.000								
1998	1.000									
AVERAGE	1.000	1.000	1.001	1.000	1.000	1.001	1.000	1.000	1.000	1.001
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.001	1.000	1.000	1.000	1.001
CUMULATIVE	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001	1.001

*Accident years are 12-month periods ending 6/30 of the stated year
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION**

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										14
1976									19	19
1977								23	23	23
1978							22	22	22	22
1979						22	22	22	22	22
1980					37	37	37	37	37	37
1981				53	53	53	53	53	53	
1982			76	76	76	76	76	76		
1983		83	83	83	83	83	83			
1984	118	118	118	118	118	118				
1985	178	178	178	178	178					
1986	219	219	219	219						
1987	304	304	304							
1988	340	340								
1989	395									
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1966	348	360	372	384	396	408	420	432	444	456
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.000	1.000	1.000	1.000	1.000	
1981				1.000	1.000	1.000	1.000	1.000		
1982			1.000	1.000	1.000	1.000	1.000			
1983		1.000	1.000	1.000	1.000	1.000				
1984	1.000	1.000	1.000	1.000	1.000					
1985	1.000	1.000	1.000	1.000						
1986	1.000	1.000	1.000							
1987	1.000	1.000								
1988	1.000									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF CLAIM NOTICES
WORKERS' COMPENSATION**

COUNT OF NOTICES

ACCIDENT YEAR	DEVELOPMENT MONTHS													
	456	468	480	492	504	516	528	540	552	564	576	588	600	612
1966									1	1	1	1	1	1
1967								0	0	0	0	0	1	1
1968							2	2	2	2	2	2		
1969						1	1	1	1	1	1			
1970					1	1	1	1	1	1	1			
1971				6	6	6	6	6	6					
1972			7	7	7	7	7	7						
1973		7	7	7	7	7	7	7						
1974	8	8	8	8	8	8								
1975	14	14	14	14	14									
1976	19	19	19	19										
1977	23	23	23											
1978	22	22												
1979	22													
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1966									1.000	1.000	1.000	1.000	1.000	
1967														
1968														
1969							1.000	1.000	1.000	1.000	1.000			
1970						1.000	1.000	1.000	1.000	1.000				
1971				1.000	1.000	1.000	1.000	1.000	1.000					
1972					1.000	1.000	1.000	1.000						
1973		1.000	1.000	1.000	1.000	1.000								
1974	1.000	1.000	1.000	1.000	1.000									
1975	1.000	1.000	1.000	1.000										
1976	1.000	1.000	1.000											
1977	1.000	1.000												
1978	1.000													
1979														
1980														
1981														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF REQUESTS
WORKERS' COMPENSATION**

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										2,965
1986									3,716	3,800
1987								4,383	4,476	4,575
1988							5,844	5,949	6,039	6,136
1989						7,305	7,434	7,561	7,672	7,780
1990					7,843	7,983	8,118	8,241	8,352	8,452
1991				7,387	7,529	7,659	7,788	7,910	8,016	
1992			6,218	6,313	6,399	6,475	6,553	6,611		
1993		5,420	5,507	5,587	5,667	5,726	5,788			
1994	4,517	4,599	4,667	4,735	4,799	4,858				
1995	3,982	4,039	4,096	4,149	4,198					
1996	3,937	3,999	4,065	4,133						
1997	3,687	3,739	3,788							
1998	1,652	1,677								

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	228	240	252	264	276	288	300	312	324	336
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.022
1986									1.023	1.020
1987								1.021	1.022	1.020
1988							1.018	1.015	1.016	1.013
1989						1.018	1.017	1.015	1.014	1.010
1990						1.017	1.015	1.013	1.012	
1991				1.019	1.017	1.017	1.016	1.013		
1992			1.015	1.014	1.012	1.012	1.009			
1993		1.016	1.015	1.014	1.010	1.011				
1994	1.018	1.015	1.015	1.014	1.012					
1995	1.014	1.014	1.013	1.012						
1996	1.016	1.017	1.017							
1997	1.014	1.013								
1998	1.015									
AVERAGE	1.015	1.015	1.015	1.015	1.014	1.015	1.015	1.015	1.017	1.017
3 YR AVG.	1.015	1.015	1.015	1.013	1.011	1.013	1.013	1.014	1.014	1.014
AVE EXCL HI LO	1.015	1.015	1.015	1.014	1.014	1.015	1.016	1.014	1.017	1.018
SELECTED	1.015	1.015	1.015	1.014	1.013	1.015	1.015	1.014	1.016	1.016
CUMULATIVE	1.652	1.627	1.603	1.580	1.558	1.538	1.516	1.494	1.473	1.449

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF REQUESTS
WORKERS' COMPENSATION**

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										455
1976									548	567
1977								541	560	578
1978							640	658	672	683
1979						592	607	620	634	645
1980					1,012	1,029	1,044	1,057	1,076	1,088
1981				1,330	1,364	1,390	1,420	1,449	1,473	
1982			1,868	1,912	1,946	1,985	2,014	2,041		
1983		1,844	1,891	1,922	1,958	1,988	2,010			
1984	2,521	2,571	2,619	2,662	2,711	2,752				
1985	3,031	3,092	3,152	3,206	3,257					
1986	3,876	3,944	4,010	4,060						
1987	4,665	4,743	4,811							
1988	6,214	6,270								
1989	7,861									
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.020
1976									1.035	1.021
1977								1.035	1.032	1.021
1978							1.028	1.021	1.016	1.018
1979						1.025	1.021	1.023	1.017	1.014
1980					1.017	1.015	1.012	1.018	1.011	
1981				1.026	1.019	1.022	1.020	1.017		
1982			1.024	1.018	1.020	1.015	1.013			
1983		1.025	1.016	1.019	1.015	1.011				
1984	1.020	1.019	1.016	1.018	1.015					
1985	1.020	1.019	1.017	1.016						
1986	1.018	1.017	1.012							
1987	1.017	1.014								
1988	1.009									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.017	1.019	1.017	1.019	1.017	1.018	1.019	1.023	1.022	1.019
3 YR AVG.	1.015	1.017	1.015	1.018	1.017	1.016	1.015	1.019	1.015	1.018
AVE EXCL HI LO	1.018	1.018	1.016	1.018	1.017	1.018	1.021	1.021	1.022	1.020
SELECTED	1.017	1.018	1.016	1.018	1.017	1.017	1.017	1.021	1.020	1.019
CUMULATIVE	1.426	1.402	1.378	1.356	1.331	1.309	1.287	1.265	1.239	1.216

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF REQUESTS
WORKERS' COMPENSATION

COUNT OF REQUESTS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															3
1961														5	5
1962												20	20	20	20
1963												28	29	29	29
1964											0	0	0	0	0
1965										2	2	2	2	2	2
1966								30	31	31	32	33	34	34	2
1967							8	8	8	8	8	8	8		
1968							31	32	32	33	34	34			
1969						75	77	79	81	83	83				
1970					68	69	69	69	69	69					
1971				219	224	229	232	237	241						
1972			198	206	212	217	221	223							
1973		306	311	316	321	324	325								
1974	265	272	279	284	290	294									
1975	464	478	484	491	496										
1976	579	591	604	611											
1977	590	604	614												
1978	695	706													
1979	654														
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
YEAR	468	480	492	504	516	528	540	552	564	576	588	600	612	624	ULT
1960															
1961															1.000
1962															1.000
1963															1.000
1964												1.036	1.000	1.000	
1965															1.000
1966									1.033	1.000	1.000	1.000	1.000	1.000	
1967									1.000	1.000	1.000	1.000	1.000		
1968								1.032	1.000	1.031	1.030	1.000			
1969						1.027	1.026	1.025	1.025	1.000					
1970					1.015	1.000	1.000	1.000	1.000						
1971				1.023	1.022	1.013	1.022	1.017							
1972			1.040	1.029	1.024	1.018	1.009								
1973		1.016	1.016	1.016	1.009	1.003									
1974	1.026	1.026	1.018	1.021	1.014										
1975	1.030	1.013	1.014	1.010											
1976	1.021	1.022	1.012												
1977	1.024	1.017													
1978	1.016														
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.023	1.019	1.020	1.020	1.017	1.012	1.018	1.008	1.018	1.012	1.008	1.017	1.000	1.000	
3 YR AVG.	1.020	1.017	1.015	1.016	1.016	1.011	1.010	1.014	1.019	1.010	1.010	1.010	1.000	1.000	
AVE EXCL HI LO	1.024	1.018	1.016	1.020	1.017	1.011	1.019	1.006	1.019	1.010	1.000	1.015	1.000	1.000	
SELECTED	1.022	1.018	1.017	1.018	1.016	1.012	1.016	1.009	1.018	1.011	1.006	1.014	1.000	1.000	
CUMULATIVE	1.193	1.167	1.146	1.127	1.107	1.089	1.076	1.060	1.050	1.031	1.020	1.014	1.000	1.000	1.000

* Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										
1986										
1987									151,549	154,922
1988							218,111	222,757	225,889	230,317
1989						304,313	309,144	313,986	317,944	322,670
1990					333,689	340,211	348,151	354,524	361,016	370,785
1991				289,952	294,535	299,552	304,498	310,618	314,503	
1992			267,893	274,609	277,924	280,525	282,726	284,862		
1993		253,270	256,802	260,544	265,032	267,024	269,574			
1994	174,740	179,807	183,400	185,730	189,006	191,266				
1995	113,904	116,246	117,549	118,834	120,523					
1996	109,654	110,915	112,280	113,924						
1997	106,678	107,864	108,950							
1998	50,431	51,286								

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	228	240	252	264	276	288	300	312	324	336
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.025
1986										1.026
1987								1.021	1.020	1.022
1988							1.021	1.014	1.020	1.016
1989						1.016	1.023	1.018	1.015	1.012
1990						1.017	1.020	1.018	1.027	
1991				1.016	1.017	1.017	1.020	1.013		
1992			1.025	1.012	1.009	1.008	1.008			
1993		1.014	1.015	1.017	1.008	1.010				
1994	1.029	1.020	1.013	1.018	1.012					
1995	1.021	1.011	1.011	1.014						
1996	1.012	1.012	1.015							
1997	1.011	1.010								
1998	1.017									
AVERAGE	1.018	1.013	1.016	1.015	1.013	1.015	1.017	1.016	1.021	1.020
3 YR AVG.	1.013	1.011	1.013	1.016	1.010	1.012	1.015	1.015	1.021	1.017
AVE EXCL HI LO	1.017	1.012	1.014	1.016	1.013	1.014	1.018	1.015	1.021	1.021
SELECTED	1.016	1.012	1.014	1.016	1.012	1.014	1.017	1.015	1.021	1.019
CUMULATIVE	1.710	1.683	1.663	1.639	1.614	1.595	1.573	1.547	1.524	1.493

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										5,627
1976									9,704	10,001
1977								6,590	6,799	6,995
1978							11,306	11,767	12,047	12,460
1979						9,441	9,570	9,724	9,873	10,015
1980					22,333	22,788	23,003	23,263	23,862	24,071
1981				35,673	37,150	38,701	39,473	39,913	41,436	
1982			41,300	42,113	43,321	44,250	44,907	45,406		
1983		48,896	49,941	50,774	52,304	52,877	53,690			
1984	63,588	64,582	65,910	66,767	67,872	68,866				
1985	119,400	122,397	125,272	129,419	132,089					
1986	159,010	161,966	164,768	167,234						
1987	186,489	189,884	192,941							
1988	234,026	236,667								
1989	326,703									
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.064
1976									1.031	1.020
1977								1.032	1.029	1.015
1978							1.041	1.024	1.034	1.016
1979						1.014	1.016	1.015	1.014	1.009
1980					1.020	1.009	1.011	1.026	1.009	
1981				1.041	1.042	1.020	1.011	1.038		
1982			1.020	1.029	1.021	1.015	1.011			
1983		1.021	1.017	1.030	1.011	1.015				
1984	1.016	1.021	1.013	1.017	1.015					
1985	1.025	1.023	1.033	1.021						
1986	1.019	1.017	1.015							
1987	1.018	1.016								
1988	1.011									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.018	1.020	1.020	1.028	1.022	1.015	1.018	1.027	1.023	1.025
3 YR AVG.	1.016	1.019	1.020	1.023	1.016	1.017	1.011	1.026	1.019	1.013
AVE EXCL HI LO	1.018	1.020	1.017	1.027	1.019	1.015	1.013	1.027	1.025	1.017
SELECTED	1.017	1.019	1.019	1.026	1.019	1.015	1.014	1.027	1.022	1.018
CUMULATIVE	1.465	1.440	1.413	1.387	1.352	1.327	1.307	1.289	1.256	1.228

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
REQUESTED AMOUNT
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)

CUMULATIVE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															5
1961														63	63
1962													50	50	50
1963												57	58	58	58
1964											0	0	0	0	0
1965										1	1	1	1	1	1
1966									123	126	128	128	132	132	132
1967								21	21	21	21	21	21	21	21
1968								121	153	153	159	160	160		
1969								602	617	633	642	650	650		
1970						306		307	307	307	307	307			
1971				1,144	1,173	1,208		1,235	1,263	1,289					
1972			1,165	1,178	1,202	1,210		1,267	1,269						
1973		6,322	6,399	6,407	6,437	6,442		6,444							
1974	2,663	2,785	2,821	3,185	3,233	3,252									
1975	5,987	6,300	6,355	6,545	6,656										
1976	10,205	10,368	10,832	11,046											
1977	7,101	7,253	7,392												
1978	12,654	12,776													
1979	10,107														
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															1.000
1962														1.000	1.000
1963													1.023	1.000	1.000
1964															
1965															
1966									1.018	1.015	1.005	1.000	1.000	1.000	1.000
1967								1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1968							1.264	1.000	1.042	1.001	1.000				
1969						1.024	1.027	1.014	1.012	1.000					
1970					1.004	1.000	1.000	1.000	1.000	1.000					
1971				1.025	1.030	1.022	1.023	1.020							
1972			1.011	1.020	1.007	1.047	1.002								
1973		1.012	1.001	1.005	1.001	1.000									
1974	1.046	1.013	1.129	1.015	1.006										
1975	1.052	1.009	1.030	1.017											
1976	1.016	1.045	1.020												
1977	1.021	1.019													
1978	1.010														
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	1.029	1.020	1.038	1.016	1.010	1.019	1.063	1.007	1.014	1.003	1.001	1.014	1.000	1.000	
3 YR AVG.	1.016	1.024	1.060	1.012	1.005	1.023	1.008	1.011	1.018	1.000	1.002	1.010			
AVE EXCL HI LO	1.028	1.015	1.020	1.017	1.006	1.015	1.017	1.005	1.010	1.000	1.000	1.012	1.000	1.000	
SELECTED	1.024	1.020	1.039	1.015	1.007	1.019	1.030	1.008	1.014	1.001	1.001	1.012	1.000	1.000	
CUMULATIVE	1.206	1.178	1.155	1.111	1.094	1.087	1.067	1.036	1.028	1.014	1.013	1.012	1.000	1.000	1.000

* Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										39
1986									41	41
1987								40	40	40
1988							37	37	37	38
1989						42	42	42	41	41
1990					43	43	43	43	43	44
1991				39	39	39	39	39	39	
1992			43	43	43	43	43	43		
1993		47	47	47	47	47	47			
1994	39	39	39	39	39	39				
1995	29	29	29	29	29					
1996	28	28	28	28						
1997	29	29	29							
1998	31	31								

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.003
1986									1.000	1.006
1987								1.000	0.998	1.003
1988							1.003	0.999	1.003	1.003
1989						0.998	1.006	0.999	1.001	1.001
1990					1.002	1.006	1.003	1.005	1.015	
1991				0.997	1.000	1.000	1.004	0.999		
1992			1.010	0.998	0.998	0.996	0.999			
1993		0.998	1.000	1.003	0.997	0.999				
1994	1.011	1.005	0.998	1.004	1.000					
1995	1.006	0.997	0.998	1.002						
1996	0.996	0.996	0.998							
1997	0.997	0.997								
1998	1.002									
AVERAGE	1.002	0.999	1.001	1.001	0.999	1.000	1.002	1.000	1.003	1.004
3 YR AVG.	0.998	0.997	0.998	1.003	0.998	0.998	1.002	1.001	1.006	1.003
AVE EXCL HI LO	1.002	0.997	0.999	1.001	0.999	0.999	1.002	0.999	1.001	1.003
SELECTED	1.001	0.998	0.999	1.002	0.999	0.999	1.002	1.000	1.004	1.003
CUMULATIVE	1.026	1.025	1.028	1.029	1.027	1.028	1.029	1.027	1.027	1.023

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										12
1976									18	18
1977								12	12	12
1978							18	18	18	18
1979						16	16	16	16	16
1980				27	22	22	22	22	22	22
1981				27	27	28	28	28	28	
1982			22	22	22	22	22	22		
1983		27	26	26	27	27	27			
1984	25	25	25	25	25	25				
1985	39	40	40	40	41					
1986	41	41	41	41						
1987	40	40	40							
1988	38	38								
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	348	360	372	384	396	408	420	432	444	456
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.043
1976									0.996	0.999
1977								0.997	0.997	0.995
1978							1.012	1.003	1.018	0.998
1979						0.989	0.995	0.993	0.997	
1980					1.004	0.995	0.999	1.008	0.998	
1981				1.015	1.022	0.998	0.991	1.021		
1982			0.996	1.011	1.001	1.000	0.998			
1983		0.996	1.000	1.011	0.996	1.004				
1984	0.996	1.002	0.997	0.998	1.000					
1985	1.005	1.004	1.016	1.005						
1986	1.001	1.001	1.002							
1987	1.001	1.002								
1988	1.002									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.001	1.001	1.002	1.008	1.005	0.997	0.999	1.004	1.001	1.009
3 YR AVG.	1.001	1.002	1.005	1.005	0.999	1.001	0.996	1.007	1.004	0.997
AVE EXCL HI LO	1.001	1.002	1.000	1.009	1.002	0.998	0.997	1.003	0.997	0.999
SELECTED	1.001	1.002	1.002	1.007	1.002	0.999	0.997	1.005	1.001	1.001
CUMULATIVE	1.020	1.019	1.017	1.015	1.007	1.006	1.007	1.010	1.005	1.004

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE REQUESTED AMOUNT
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)**

AVERAGE REQUESTED AMOUNT

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															2
1961														13	13
1962													3	3	3
1963												2	2	2	2
1964															
1965															
1966															
1967										4	4	4	4	4	4
1968									3	3	3	3	3	3	3
1969									5	5	5	5	5	5	5
1970									8	8	8	8	8	8	8
1971									4	4	4	4	4	4	4
1972									6	6	6	6	6	6	6
1973									20	20	20	20	20	20	20
1974									10	10	10	10	10	10	10
1975									13	13	13	13	13	13	13
1976									18	18	18	18	18	18	18
1977									12	12	12	12	12	12	12
1978									18	18	18	18	18	18	18
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
YEAR	468	480	492	504	516	528	540	552	564	576	588	600	612	624	ULT
1960															
1961															
1962															1.000
1963															1.000
1964															1.000
1965															1.000
1966															1.000
1967															1.000
1968															1.000
1969															1.000
1970															1.000
1971															1.000
1972															1.000
1973															1.000
1974															1.000
1975															1.000
1976															1.000
1977															1.000
1978															1.000
1979															1.000
1980															1.000
1981															1.000
1982															1.000
1983															1.000
1984															1.000
1985															1.000
1986															1.000
1987															1.000
1988															1.000
1989															1.000
1990															1.000
1991															1.000
1992															1.000
1993															1.000
1994															1.000
1995															1.000
1996															1.000
1997															1.000
1998															1.000
AVERAGE	1.006	1.001	1.018	0.997	0.993	1.006	1.044	0.998	0.997	0.991	0.994	0.997	1.000	1.000	
3 YR AVG.	0.996	1.007	1.044	0.997	0.989	1.011	0.998	0.997	0.999	0.991	0.992	1.000			
AVE EXCL HI LO	1.004	0.998	1.003	0.996	0.991	1.002	1.001	1.000	0.996	0.995	1.000	1.000	1.000	1.000	
SELECTED	1.002	1.002	1.021	0.996	0.991	1.007	1.001	0.999	0.997	0.992	0.995	0.999	1.000	1.000	
CUMULATIVE	1.003	1.001	0.999	0.978	0.981	0.990	0.983	0.983	0.984	0.987	0.994	0.999	1.000	1.000	1.000

* Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										2,839
1986									3,501	3,583
1987								4,075	4,166	4,277
1988							5,266	5,379	5,498	5,592
1989						6,397	6,534	6,675	6,801	6,958
1990					6,644	6,778	6,942	7,082	7,253	7,379
1991				6,027	6,179	6,336	6,479	6,660	6,780	
1992			4,504	4,594	4,703	4,799	4,909	4,978		
1993		3,374	3,465	3,562	3,646	3,751	3,819			
1994	2,674	2,754	2,841	2,912	3,006	3,075				
1995	2,575	2,647	2,718	2,800	2,853					
1996	2,634	2,710	2,807	2,882						
1997	2,476	2,545	2,605							
1998	1,157	1,185								

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.027
1986										1.025
1987								1.022	1.023	1.024
1988							1.021	1.022	1.017	1.023
1989						1.020	1.024	1.020	1.023	1.015
1990						1.023	1.028	1.018	1.017	
1991				1.025	1.025	1.023	1.028	1.018		
1992			1.020	1.024	1.020	1.023	1.014			
1993		1.027	1.028	1.024	1.029	1.018				
1994	1.030	1.032	1.025	1.032	1.023					
1995	1.028	1.027	1.030	1.019						
1996	1.029	1.036	1.027							
1997	1.028	1.024								
1998	1.024									
AVERAGE	1.028	1.029	1.026	1.025	1.023	1.022	1.021	1.021	1.021	1.023
3 YR AVG.	1.027	1.029	1.027	1.025	1.024	1.021	1.021	1.020	1.019	1.021
AVE EXCL HI LO	1.028	1.029	1.027	1.024	1.023	1.022	1.021	1.021	1.021	1.024
SELECTED	1.028	1.029	1.027	1.024	1.023	1.022	1.021	1.021	1.021	1.024
CUMULATIVE	2.011	1.956	1.901	1.852	1.808	1.768	1.729	1.694	1.659	1.625

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										448
1976									541	556
1977								535	549	569
1978							626	641	662	675
1979								588	606	621
1980					996	1,009	1,026	1,044	1,066	1,080
1981				1,297	1,321	1,361	1,394	1,441	1,464	
1982				1,857	1,903	1,940	1,991	2,022		
1983		1,795	1,822	1,834	1,882	1,914	1,962	1,986		
1984	2,427	2,477	2,545	2,595	2,667	2,712				
1985	2,917	2,988	3,056	3,138	3,195					
1986	3,672	3,757	3,849	3,910						
1987	4,378	4,492	4,573							
1988	5,718	5,789								
1989	7,060									
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	348	360	372	384	396	408	420	432	444	456
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.027
1976									1.028	1.031
1977								1.026	1.036	1.030
1978							1.024	1.033	1.020	1.028
1979						1.032	1.031	1.025	1.031	1.016
1980					1.013	1.017	1.018	1.021	1.013	
1981				1.019	1.030	1.024	1.034	1.016		
1982			1.019	1.025	1.019	1.026	1.016			
1983		1.022	1.026	1.017	1.025	1.012				
1984	1.021	1.027	1.020	1.028	1.017					
1985	1.024	1.023	1.027	1.018						
1986	1.023	1.024	1.016							
1987	1.026	1.018								
1988	1.012									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.021	1.023	1.022	1.021	1.021	1.022	1.025	1.024	1.026	1.026
3 YR AVG.	1.020	1.022	1.021	1.021	1.020	1.021	1.023	1.021	1.021	1.025
AVE EXCL HI LO	1.023	1.023	1.022	1.021	1.020	1.022	1.024	1.024	1.026	1.028
SELECTED	1.023	1.023	1.022	1.021	1.020	1.022	1.024	1.024	1.026	1.028
CUMULATIVE	1.586	1.551	1.516	1.484	1.454	1.425	1.394	1.361	1.329	1.295

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF PAYMENTS
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															3
1961														5	5
1962													20	20	20
1963												27	28	29	29
1964											0	0	0	0	0
1965										2	2	2	2	2	2
1966									30	31	32	33	34	35	2
1967								8	8	8	8	8	8		
1968							30	31	32	32	34	34			
1969						72	75	77	79	82	83				
1970					67	67	69	69	69	69					
1971				216	222	227	232	237	242						
1972			198	204	211	215	221	225							
1973		301	307	311	318	323	326								
1974	260	267	276	282	290	296									
1975	460	470	482	490	497										
1976	573	586	603	613											
1977	586	603	616												
1978	694	708													
1979	650														
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
YEAR	468	480	492	504	516	528	540	552	564	576	588	600	612	624	ULT
1960															
1961															1.000
1962															1.000
1963															
1964												1.037	1.036	1.000	
1965															
1966									1.033	1.000	1.000	1.000	1.000	1.000	1.000
1967									1.000	1.000	1.000	1.000	1.000	1.000	
1968									1.033	1.032	1.000	1.063	1.000		
1969									1.000	1.000	1.000	1.000	1.000		
1970									1.000	1.000	1.000	1.000	1.000		
1971									1.000	1.000	1.000	1.000	1.000		
1972									1.000	1.000	1.000	1.000	1.000		
1973									1.000	1.000	1.000	1.000	1.000		
1974									1.000	1.000	1.000	1.000	1.000		
1975									1.000	1.000	1.000	1.000	1.000		
1976									1.000	1.000	1.000	1.000	1.000		
1977									1.000	1.000	1.000	1.000	1.000		
1978									1.000	1.000	1.000	1.000	1.000		
1979									1.000	1.000	1.000	1.000	1.000		
1980									1.000	1.000	1.000	1.000	1.000		
1981									1.000	1.000	1.000	1.000	1.000		
1982									1.000	1.000	1.000	1.000	1.000		
1983									1.000	1.000	1.000	1.000	1.000		
1984									1.000	1.000	1.000	1.000	1.000		
1985									1.000	1.000	1.000	1.000	1.000		
1986									1.000	1.000	1.000	1.000	1.000		
1987									1.000	1.000	1.000	1.000	1.000		
1988									1.000	1.000	1.000	1.000	1.000		
1989									1.000	1.000	1.000	1.000	1.000		
1990									1.000	1.000	1.000	1.000	1.000		
1991									1.000	1.000	1.000	1.000	1.000		
1992									1.000	1.000	1.000	1.000	1.000		
1993									1.000	1.000	1.000	1.000	1.000		
1994									1.000	1.000	1.000	1.000	1.000		
1995									1.000	1.000	1.000	1.000	1.000		
1996									1.000	1.000	1.000	1.000	1.000		
1997									1.000	1.000	1.000	1.000	1.000		
1998									1.000	1.000	1.000	1.000	1.000		
AVERAGE	1.024	1.026	1.020	1.025	1.016	1.026	1.020	1.016	1.014	1.021	1.008	1.017	1.016	1.000	
3 YR AVG.	1.024	1.026	1.019	1.022	1.019	1.020	1.013	1.016	1.013	1.025	1.010	1.010	1.010	1.000	
AVE EXCL HI LO	1.024	1.026	1.019	1.026	1.019	1.027	1.022	1.016	1.011	1.015	1.000	1.015	1.015	1.000	
SELECTED	1.024	1.026	1.019	1.026	1.019	1.027	1.022	1.016	1.011	1.015	1.000	1.014	1.015	1.000	
CUMULATIVE	1.259	1.250	1.199	1.177	1.147	1.126	1.097	1.073	1.056	1.045	1.030	1.030	1.015	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year. Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										61
1986									61	61
1987								52	52	51
1988							45	45	44	44
1989						46	45	45	45	44
1990					42	42	42	41	41	41
1991				36	36	36	35	35	35	
1992			36	36	36	35	35	35		
1993		40	40	40	39	40				
1994	32	33	33	32	32	32	40			
1995	23	23	22	22	22					
1996	22	22	22	22						
1997	22	22	22							
1998	23	24								

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										0.986
1986										0.993
1987									0.991	0.987
1988							0.994	0.990	0.991	0.999
1989						0.993	0.992	0.990	0.997	0.999
1990					0.999	1.000	0.991	1.002	1.005	
1991				0.994	0.996	0.989	1.002	1.003		
1992			1.008	0.995	0.988	0.999	0.999			
1993		0.996	0.993	0.989	1.007	0.998				
1994	1.022	0.996	0.987	1.006	1.002					
1995	1.005	0.983	0.998	1.001						
1996	0.983	0.993	0.998							
1997	0.995	1.007								
1998	1.006									
AVERAGE	1.002	0.995	0.997	0.997	0.998	0.996	0.996	0.996	0.994	0.992
3 YR AVG.	0.995	0.994	0.994	0.999	0.999	0.995	0.997	0.998	0.998	0.994
AVE EXCL HI LO	1.002	0.995	0.996	0.997	0.999	0.997	0.995	0.995	0.993	0.993
SELECTED	1.002	0.995	0.997	0.999	0.999	0.997	0.997	0.998	0.998	0.994
CUMULATIVE	0.793	0.791	0.795	0.797	0.798	0.799	0.802	0.804	0.805	0.807

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										34
1976									44	44
1977								32	32	31
1978							40	40	39	38
1979						44	43	42	41	40
1980					50	50	49	48	48	47
1981				58	57	56	55	54	53	
1982			49	49	48	47	46	46		
1983		55	54	53	52	52	52			
1984	44	44	43	42	42	41				
1985	60	60	59	58	59					
1986	60	59	59	59						
1987	50	50	50							
1988	44	44								
1989	44									
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	348	360	372	384	396	408	420	432	444	456
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										0.995
1976									0.984	0.976
1977								0.986	0.974	0.974
1978							0.993	0.975	0.983	0.985
1979						0.974	0.975	0.979	0.979	0.989
1980					0.992	0.987	0.985	0.987	0.997	
1981				0.991	0.976	0.981	0.987	0.988		
1982			0.989	0.984	0.984	0.984	0.994			
1983		0.987	0.981	0.991	0.991	0.993				
1984	0.988	0.983	0.987	0.988	0.990					
1985	0.991	0.986	0.991	1.008						
1986	0.983	0.994	0.996							
1987	0.997	0.999								
1988	0.998									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	0.991	0.990	0.989	0.992	0.987	0.984	0.987	0.983	0.983	0.984
3 YR AVG.	0.993	0.993	0.991	0.996	0.988	0.986	0.989	0.985	0.986	0.983
AVE EXCL HI LO	0.992	0.989	0.989	0.990	0.988	0.984	0.988	0.984	0.982	0.983
SELECTED	0.993	0.993	0.991	0.996	0.988	0.986	0.989	0.985	0.986	0.984
CUMULATIVE	0.812	0.818	0.824	0.831	0.834	0.844	0.856	0.866	0.880	0.892

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)**

AVERAGE AMOUNT PAID - OTHER THAN FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS														
	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
1960															4
1961														8	8
1962													5	5	5
1963												3	3	3	3
1964															
1965															
1966															
1967									10	10	10	10	10	10	
1968								9	9	9	9	9	9	9	
1969								11	11	11	11	11	11	11	
1970								11	11	11	11	11	11	11	
1971								23	22	22	22	22	22	22	
1972								12	12	12	12	12	12	12	
1973								14	14	14	14	14	14	14	
1974								11	11	11	11	11	11	11	
1975								23	23	23	23	23	23	23	
1976								33	33	33	33	33	33	33	
1977								41	41	41	41	41	41	41	
1978								29	29	29	29	29	29	29	
1979								37	37	37	37	37	37	37	
1980								40	40	40	40	40	40	40	
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576	588	600	612	624
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960															
1961															
1962															1.000
1963															1.000
1964															1.000
1965															
1966															
1967															
1968															
1969															
1970															
1971															
1972															
1973															
1974															
1975															
1976															
1977															
1978															
1979															
1980															
1981															
1982															
1983															
1984															
1985															
1986															
1987															
1988															
1989															
1990															
1991															
1992															
1993															
1994															
1995															
1996															
1997															
1998															
AVERAGE	0.987	0.979	0.986	0.993	0.989	0.979	1.009	0.989	0.993	0.986	0.993	0.988	0.988	1.000	
3 YR AVG.	0.982	0.980	0.990	1.003	0.985	0.982	0.994	0.991	0.997	0.985	0.990	0.991			
AVE EXCL HI LO	0.987	0.979	0.985	0.988	0.987	0.978	0.998	0.991	0.992	0.990	1.000	0.990	0.992	1.000	
SELECTED	0.987	0.980	0.990	1.003	0.989	0.982	1.009	0.991	0.997	0.990	1.000	0.991	0.992	1.000	
CUMULATIVE	0.906	0.919	0.937	0.946	0.944	0.954	0.971	0.963	0.971	0.974	0.983	0.983	0.992	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										68
1986									161	161
1987								251	251	251
1988							496	496	496	496
1989						823	823	823	823	823
1990					1,098	1,099	1,099	1,099	1,099	1,099
1991				1,249	1,250	1,250	1,250	1,250	1,250	
1992			1,643	1,643	1,644	1,644	1,644	1,644		
1993		1,974	1,975	1,975	1,975	1,975				
1994	1,790	1,790	1,793	1,793	1,793	1,793				
1995	1,347	1,348	1,348	1,349	1,349					
1996	1,258	1,258	1,258	1,258						
1997	1,194	1,194	1,194							
1998	495	495								

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989							1.000	1.000	1.000	1.000
1990						1.001	1.000	1.000	1.000	1.000
1991				1.001	1.000	1.000	1.000	1.000		
1992			1.000	1.001	1.000	1.000	1.000			
1993		1.001	1.000	1.000	1.000	1.000				
1994	1.000	1.002	1.000	1.000	1.000					
1995	1.001	1.000	1.001	1.000						
1996	1.000	1.000	1.000							
1997	1.000	1.000								
1998	1.000									
AVERAGE	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1
1976									1	1
1977								1	1	1
1978							1	1	1	1
1979						5	5	5	5	5
1980					10	10	10	10	10	10
1981				8	8	8	8	8	8	
1982			23	23	23	23	23	23		
1983		26	26	26	26	26	26			
1984	44	44	44	44	44	44				
1985	68	68	68	68	68					
1986	161	161	161	161						
1987	251	251	251							
1988	496	496								
1989	823									
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.000	1.000	1.000	1.000	1.000	
1981				1.000	1.000	1.000	1.000	1.000		
1982			1.000	1.000	1.000	1.000	1.000			
1983		1.000	1.000	1.000	1.000	1.000				
1984	1.000	1.000	1.000	1.000	1.000					
1985	1.000	1.000	1.000	1.000						
1986	1.000	1.000	1.000							
1987	1.000	1.000								
1988	1.000									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

**FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
COUNT OF PAYMENTS
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS**

COUNT OF PAYMENTS - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS										
	456	468	480	492	504	516	528	540	552	564	576
1960											
1961											
1962											
1963											
1964											
1965											
1966											
1967											
1968											
1969						1	1	1	1	1	1
1970					0	0	0	0	0	0	0
1971				0	0	0	0	0	0	0	0
1972			0	0	0	0	0	0	0	0	0
1973		1	1	1	1	1	1				
1974	0	0	0	0	0	0					
1975	1	1	1	1	1						
1976	1	1	1	1							
1977	1	1	1								
1978	1	1									
1979	5										
1980											
1981											
1982											
1983											
1984											
1985											
1986											
1987											
1988											
1989											
1990											
1991											
1992											
1993											
1994											
1995											
1996											
1997											
1998											

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
	468	480	492	504	516	528	540	552	564	576	ULT
1960											
1961											
1962											
1963											
1964											
1965											
1966											
1967											
1968											
1969						1.000	1.000	1.000	1.000		
1970											
1971											
1972											
1973		1.000	1.000	1.000	1.000	1.000					
1974											
1975	1.000	1.000	1.000	1.000							
1976	1.000	1.000	1.000								
1977	1.000	1.000									
1978	1.000										
1979											
1980											
1981											
1982											
1983											
1984											
1985											
1986											
1987											
1988											
1989											
1990											
1991											
1992											
1993											
1994											
1995											
1996											
1997											
1998											
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
3 YR AVG.	1.000	1.000	1.000								
AVE EXCL HI LO	1.000	1.000			1.000		1.000	1.000	1.000		
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	216	228	240	252	264	276	288	300	312	324
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										281
1986									252	252
1987								175	175	175
1988							117	117	117	117
1989						100	100	100	100	100
1990					82	82	82	82	82	82
1991				64	64	64	64	64	64	64
1992			62	62	62	62	62	62	62	62
1993		54	54	54	54	54	54	54	54	54
1994	43	43	43	43	43	43	43	43	43	43
1995	33	33	33	33	33	33	33	33	33	33
1996	33	33	33	33	33	33	33	33	33	33
1997	35	35	35	35	35	35	35	35	35	35
1998	36	36	36	36	36	36	36	36	36	36

DEVELOPMENT FACTORS

ACCIDENT YEAR	216	228	240	252	264	276	288	300	312	324
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										
1976										
1977										
1978										
1979										
1980										
1981										
1982										
1983										
1984										
1985										1.000
1986									1.000	1.000
1987								1.000	1.000	1.000
1988							1.000	1.000	1.000	1.000
1989							1.000	1.000	1.000	1.000
1990							1.000	1.000	1.000	1.000
1991							1.000	1.000	1.000	1.000
1992					0.999		1.000	1.000	1.000	1.000
1993					0.999		1.000	1.000	1.000	1.000
1994		0.999			1.000		1.000	1.000	1.000	1.000
1995	1.000	0.998			1.000		1.000	1.000	1.000	1.000
1996	0.999	1.000			1.000		1.000	1.000	1.000	1.000
1997	1.000	1.000			1.000		1.000	1.000	1.000	1.000
1998	1.000	1.000			1.000		1.000	1.000	1.000	1.000
AVERAGE	1.000	0.999	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS									
	336	348	360	372	384	396	408	420	432	444
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										4
1976									4	4
1977								39	39	39
1978							24	24	24	24
1979						27	27	27	27	27
1980					309	309	309	309	309	309
1981				213	213	213	213	213	213	
1982			255	255	255	255	255	255		
1983		111	111	111	111	111	111			
1984	128	128	128	128	128	128				
1985	281	281	281	281	281					
1986	252	252	252	252						
1987	175	175	175							
1988	117	117								
1989	100									
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
1998										

DEVELOPMENT FACTORS

ACCIDENT YEAR	336	348	360	372	384	396	408	420	432	444
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960										
1961										
1962										
1963										
1964										
1965										
1966										
1967										
1968										
1969										
1970										
1971										
1972										
1973										
1974										
1975										1.000
1976									1.000	1.000
1977								1.000	1.000	1.000
1978							1.000	1.000	1.000	1.000
1979						1.000	1.000	1.000	1.000	1.000
1980					1.000	1.000	1.000	1.000	1.000	
1981				1.000	1.000	1.000	1.000	1.000		
1982			1.000	1.000	1.000	1.000	1.000			
1983		1.000	1.000	1.000	1.000	1.000				
1984	1.000	1.000	1.000	1.000	1.000					
1985	1.000	1.000	1.000	1.000						
1986	1.000	1.000	1.000							
1987	1.000	1.000								
1988	1.000									
1989										
1990										
1991										
1992										
1993										
1994										
1995										
1996										
1997										
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
3 YR AVG.	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
AVE EXCL HI LO	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
AVERAGE AMOUNT PAID
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS
(SAMTS IN THOUSANDS)

AVERAGE AMOUNT PAID - FIRST AND FINAL CLAIMS

ACCIDENT YEAR	DEVELOPMENT MONTHS										
	456	468	480	492	504	516	528	540	552	564	576
1960											
1961											
1962											
1963											
1964											
1965											
1966											
1967											
1968											
1969						343	343	343	343	343	343
1970											
1971											
1972											
1973		7	7	7	7	7	7				
1974											
1975	4	4	4	4							
1976	4	4	4	4							
1977	39	39	39								
1978	24	24									
1979	27										
1980											
1981											
1982											
1983											
1984											
1985											
1986											
1987											
1988											
1989											
1990											
1991											
1992											
1993											
1994											
1995											
1996											
1997											
1998											

DEVELOPMENT FACTORS

ACCIDENT YEAR	456	468	480	492	504	516	528	540	552	564	576
	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO	TO
1960	468	480	492	504	516	528	540	552	564	576	ULT
1961											
1962											
1963											
1964											
1965											
1966											
1967											
1968											
1969						1.000	1.000	1.000	1.000		
1970											
1971											
1972											
1973		1.000	1.000	1.000	1.000	1.000					
1974											
1975	1.000	1.000	1.000								
1976	1.000	1.000	1.000								
1977	1.000	1.000									
1978	1.000										
1979											
1980											
1981											
1982											
1983											
1984											
1985											
1986											
1987											
1988											
1989											
1990											
1991											
1992											
1993											
1994											
1995											
1996											
1997											
AVERAGE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000		
3 YR AVG.	1.000	1.000	1.000								
AVE EXCL HI LO	1.000	1.000		1.000	1.000		1.000	1.000	1.000		
SELECTED	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
CUMULATIVE	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
SUMMARY OF UNDISCOUNTED AND DISCOUNTED RESERVES - LIFE ANNUITY APPROACH
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

LIFE ANNUITY APPROACH INDICATED RESERVES

ACCIDENT YEAR	NUMBER OF OPEN CLAIMS @6/30/2016 (1)	AVERAGE CLAIMANT AGE @6/30/2016 (2)	AVG ANNUAL PAYMENT OPEN CLAIMS ACTIVE IN FY 2012-2016 (3)	RESERVE FOR OPEN CLAIMS WITH:				PIPELINE CLAIMS (Approved, but not Paid) (8)	PROVISION FOR REOPENED CLAIMS (9)	TOTAL RESERVES (10)
				AT LEAST ONE PAYMENT 2012 - 2016 (4)	AT LEAST ONE PAYMENT 2007 - 2011 (5)	AT LEAST ONE PAYMENT 2006 OR PRIOR (6)	NO PRIOR PAYMENTS (7)			
1960	0			\$0	\$0	\$0	\$0	0	\$0	
1961	0			0	0	0	0	0	0	
1962	0			0	0	0	0	0	0	
1963	0			0	0	0	0	0	0	
1964	0			0	0	0	0	0	0	
1965	0			0	0	0	0	0	0	
1966	1	71	\$2	18	0	0	0	0	18	
1967	0			0	0	0	0	0	0	
1968	2	86	0	0	0	0	0	0	0	
1969	1	73	13	126	0	0	0	0	126	
1970	1	100	0	0	0	0	0	0	0	
1971	4	86	9	94	0	31	0	1	125	
1972	6	89	6	76	0	59	0	0	135	
1973	7	83	9	204	64	86	0	0	354	
1974	8	77	8	408	36	0	0	0	444	
1975	14	80	17	1,301	166	60	0	0	1,528	
1976	17	86	19	1,196	63	191	0	0	1,449	
1977	21	81	10	900	100	236	0	0	1,236	
1978	18	80	15	1,319	47	141	0	0	1,507	
1979	22	82	11	905	95	217	0	6	1,223	
1980	35	77	17	2,874	632	884	0	18	4,408	
1981	51	77	21	4,828	729	669	0	0	6,225	
1982	71	79	18	5,037	622	1,216	0	36	6,910	
1983	77	76	14	4,571	580	2,008	0	200	7,359	
1984	108	74	18	6,976	805	3,270	0	25	11,077	
1985	165	73	33	16,015	5,656	5,636	0	545	27,851	
1986	210	73	32	20,166	6,083	7,538	0	122	33,910	
1987	295	73	33	26,916	8,515	15,181	0	174	50,785	
1988	323	71	30	21,604	6,368	17,197	0	8	45,177	
1989	384	70	27	31,299	9,410	28,177	0	293	69,179	
1990	386	68	38	57,233	15,830	39,751	0	177	112,990	
1991	381	69	25	38,018	11,669	22,489	0	461	72,638	
1992	306	67	23	21,699	6,830	17,378	0	62	45,969	
1993	272	66	29	27,139	4,695	14,568	0	242	46,643	
1994	270	65	29	23,528	7,893	19,204	0	116	50,741	
1995	282	65	14	9,724	3,482	11,503	0	287	24,996	
1996	324	65	15	14,506	7,657	13,005	0	34	35,202	
1997	356	64	15	11,108	8,490	16,854	0	47	36,500	
1998	162	64	18	6,905	4,514	8,977	0	2	20,398	
TOTAL	4,580	69	\$25	\$356,691	\$8,515	\$246,526	\$0	\$2,856	\$0	\$614,588

CLAIM COUNT	1,478	461	985	1,656
AVERAGE CLAIMANT AGE	71	70	69	67
AVERAGE CLAIMANT LIFE EXPECTANCY	9	10	10	11
AVERAGE ANNUAL PAYMENT AMOUNT	\$25,056	\$19,616	\$24,412	\$0,000

RESERVE ASSUMPTIONS Life Annuity: 5% annual inflation; 5yr average annual payment One future payment equal to latest payment; no inflation adjustment One future payment equal to latest payment; no inflation adjustment No future payments

Notes:
(1), (2), (3), & (8)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
(4)-(7)- Per AMI calculation. Based on inflation and latest payments.
(10) = Sum of Columns (4) to (9).
*Accident years are 12-month periods ending 6/30 of the stated year.
Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2016/2017
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL	OTHER THAN	TOTAL
	CLAIMS	FIRST AND FINAL	CASHFLOW
	(1)	(2)	(3)
1960	\$0	(\$0)	(\$0)
1961	0	(0)	(0)
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	(0)	(0)
1968	0	1	1
1969	(0)	7	7
1970	0	9	9
1971	0	22	22
1972	0	22	22
1973	0	131	131
1974	0	58	58
1975	0	158	158
1976	0	256	256
1977	0	189	189
1978	(0)	281	281
1979	(0)	290	290
1980	(0)	641	641
1981	0	955	955
1982	(0)	1,153	1,153
1983	0	1,317	1,318
1984	0	1,410	1,410
1985	0	2,551	2,551
1986	0	3,387	3,387
1987	(0)	3,591	3,591
1988	(0)	4,237	4,237
1989	(0)	5,639	5,639
1990	(0)	6,491	6,491
1991	(0)	4,856	4,856
1992	0	3,460	3,460
1993	0	3,006	3,006
1994	0	2,240	2,241
1995	(0)	1,562	1,562
1996	11	1,655	1,666
1997	37	1,553	1,590
1998	19	814	833
TOTAL	\$67	\$51,944	\$52,011

Cashflow Range	Minimum	Maximum
		\$49,738

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2016/2017
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSSES @ 6/30/2016	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @ 6/30/2017	DEV'T METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2017	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2016/2017	OTHER THAN FF LOSS RESERVES @ 6/30/2016	EXPECTED % PAID DURING FY 2016/2017	RESERVE METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	(\$0)	\$13	0.00%	\$0	\$0	0.0%	\$0	(\$0)
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	(0)
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	315	1.000	315	0	321	0.20%	1	6	0.0%	0	0
1967	71	1.002	71	0	72	0.16%	0	0	100.0%	0	(0)
1968	352	1.002	353	1	354	0.16%	1	2	44.8%	1	1
1969	844	1.002	845	1	890	0.60%	5	47	30.4%	14	7
1970	1,509	1.006	1,518	9	1,523	0.63%	10	14	53.4%	8	9
1971	2,836	1.006	2,854	18	2,919	0.59%	17	83	36.1%	30	22
1972	3,080	1.006	3,098	18	3,183	0.68%	22	103	25.1%	26	22
1973	17,219	1.007	17,340	121	17,889	0.67%	121	670	22.5%	151	131
1974	6,825	1.007	6,873	48	7,229	0.73%	53	404	18.3%	74	58
1975	16,388	1.008	16,513	125	17,598	0.85%	150	1,210	16.5%	200	158
1976	25,159	1.009	25,386	227	27,064	0.86%	233	1,905	16.2%	308	256
1977	18,038	1.009	18,204	166	19,587	0.93%	183	1,549	14.1%	218	189
1978	26,216	1.010	26,479	263	28,514	0.97%	277	2,299	13.2%	304	281
1979	25,923	1.011	26,197	274	28,308	1.09%	309	2,385	12.1%	288	290
1980	51,161	1.012	51,775	614	56,982	1.08%	614	5,821	12.0%	696	641
1981	78,054	1.012	78,990	936	87,480	1.06%	931	9,427	10.6%	996	955
1982	93,320	1.012	94,440	1,120	105,131	1.16%	1,224	11,811	9.5%	1,116	1,153
1983	102,476	1.013	103,839	1,363	116,394	1.11%	1,287	13,917	9.4%	1,303	1,317
1984	112,117	1.013	113,550	1,433	129,255	1.08%	1,399	17,138	8.2%	1,399	1,410
1985	188,182	1.013	190,566	2,384	221,589	1.20%	2,796	33,407	7.4%	2,473	2,551
1986	228,788	1.015	232,220	3,432	272,263	1.20%	3,274	43,475	7.9%	3,454	3,387
1987	228,417	1.015	231,730	3,313	279,981	1.37%	3,831	51,564	7.0%	3,630	3,591
1988	253,706	1.017	257,962	4,256	310,619	1.36%	4,234	56,914	7.4%	4,220	4,237
1989	313,191	1.017	318,515	5,324	392,103	1.57%	6,165	78,912	6.9%	5,429	5,639
1990	305,909	1.020	312,027	6,118	403,060	1.54%	6,213	97,151	7.4%	7,142	6,491
1991	239,934	1.020	244,733	4,799	314,792	1.50%	4,735	74,888	6.7%	5,033	4,856
1992	176,290	1.020	179,800	3,510	231,857	1.49%	3,448	55,567	6.2%	3,421	3,460
1993	151,333	1.020	154,371	3,038	204,023	1.45%	2,958	52,690	5.7%	3,023	3,006
1994	99,432	1.020	101,417	1,985	142,512	1.72%	2,454	43,080	5.3%	2,282	2,240
1995	63,837	1.024	65,387	1,550	90,330	1.74%	1,568	26,493	5.9%	1,568	1,562
1996	63,058	1.025	64,641	1,583	94,173	1.73%	1,629	31,115	5.6%	1,753	1,655
1997	56,848	1.026	58,306	1,458	87,821	1.77%	1,554	30,974	5.3%	1,645	1,553
1998	27,853	1.027	28,603	750	44,556	1.86%	831	16,703	5.2%	861	814
TOTAL	\$2,978,947		\$3,029,184	\$50,237	\$3,740,640		\$52,526	\$761,693		\$53,068	\$51,944

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (7).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2016/2017
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSSES @ 6/30/2016	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @ 6/30/2017	DEV'T METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2017	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2016/2017	FF LOSS RESERVES @ 6/30/2016	EXPECTED % PAID DURING FY 2016/2017	RESERVE METHOD PROJECTED CASHFLOW FY 2016/2017	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	(0)
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	(0)
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	(0)
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	(0)
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	(0)
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	0
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	(0)
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	(0)
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	(0)
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	(0)
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	(0)
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	(0)
1996	40,987	1.000	40,987	0	40,987	0.08%	33	0	0.0%	0	11
1997	41,734	1.001	41,767	33	41,771	0.10%	42	38	100.0%	38	37
1998	17,871	1.001	17,889	18	17,908	0.10%	18	37	55.6%	21	19
TOTAL	\$864,529		\$864,580	\$51	\$864,603		\$92	\$74		\$58	\$67

Notes:

- (1) - Per FLORIDA SPECIAL DISABILITY TRUST FUND.
 - (2), (6), and (9) - Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (6).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2017/2018
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	1	1
1969	0	6	6
1970	0	4	4
1971	0	21	21
1972	0	22	22
1973	0	119	119
1974	0	57	57
1975	0	143	143
1976	0	230	230
1977	0	183	183
1978	0	263	263
1979	0	272	272
1980	0	596	596
1981	0	966	966
1982	0	1,127	1,127
1983	0	1,264	1,264
1984	0	1,471	1,471
1985	0	2,453	2,453
1986	0	3,114	3,114
1987	0	3,551	3,551
1988	0	3,901	3,901
1989	0	5,379	5,379
1990	0	5,945	5,945
1991	0	4,960	4,960
1992	0	3,530	3,530
1993	0	3,055	3,055
1994	0	2,148	2,148
1995	0	1,394	1,394
1996	0	1,648	1,648
1997	11	1,545	1,556
1998	23	788	811
TOTAL	\$34	\$50,154	\$50,188

	Minimum	Maximum
Cashflow Range	\$47,964	\$52,941

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2017/2018
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @6/30/2017	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @7/1/2018	DEV'T METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2018	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2017/2018	OTHER THAN FF LOSS RESERVES @6/30/2016	EXPECTED % PAID DURING FY 2017/2018	RESERVE METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	\$0	\$13	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	315	1.000	315	0	321	0.00%	0	6	0.0%	0	0
1967	71	1.000	71	0	72	0.20%	0	0	0.0%	0	0
1968	353	1.002	354	1	354	0.16%	1	2	55.2%	1	1
1969	845	1.002	846	1	890	0.16%	1	47	31.2%	15	6
1970	1,518	1.002	1,520	2	1,523	0.60%	9	14	14.2%	2	4
1971	2,854	1.006	2,871	17	2,919	0.63%	18	83	34.1%	28	21
1972	3,098	1.006	3,118	20	3,183	0.59%	19	103	27.1%	28	22
1973	17,340	1.006	17,444	104	17,889	0.68%	121	670	19.5%	130	119
1974	6,873	1.007	6,921	48	7,229	0.67%	49	404	18.4%	74	57
1975	16,513	1.007	16,629	116	17,598	0.73%	128	1,210	15.3%	185	143
1976	25,386	1.008	25,580	194	27,064	0.85%	231	1,905	13.9%	264	230
1977	18,204	1.009	18,368	164	19,587	0.86%	169	1,549	13.9%	215	183
1978	26,479	1.009	26,722	243	28,514	0.93%	266	2,299	12.2%	280	263
1979	26,197	1.010	26,460	263	28,308	0.97%	275	2,385	11.6%	277	272
1980	51,775	1.011	52,322	547	56,982	1.09%	621	5,821	10.7%	620	596
1981	78,990	1.012	79,938	948	87,480	1.08%	943	9,427	10.7%	1,008	966
1982	94,440	1.012	95,573	1,133	105,131	1.06%	1,119	11,811	9.6%	1,130	1,127
1983	103,839	1.012	105,085	1,246	116,394	1.16%	1,355	13,917	8.6%	1,192	1,264
1984	113,550	1.013	115,060	1,510	129,255	1.11%	1,429	17,138	8.6%	1,474	1,471
1985	190,566	1.013	193,002	2,436	221,589	1.08%	2,398	33,407	7.6%	2,526	2,453
1986	232,220	1.013	235,163	2,943	272,263	1.26%	3,435	43,475	6.8%	2,962	3,114
1987	231,730	1.015	235,206	3,476	279,981	1.20%	3,367	51,564	7.4%	3,809	3,551
1988	257,962	1.015	261,704	3,742	310,619	1.37%	4,250	56,914	6.5%	3,710	3,901
1989	318,515	1.017	323,859	5,344	392,103	1.36%	5,345	78,912	6.9%	5,449	5,379
1990	312,027	1.017	317,331	5,304	403,060	1.57%	6,337	97,151	6.4%	6,192	5,945
1991	244,733	1.020	249,628	4,895	314,792	1.54%	4,852	74,858	6.9%	5,133	4,960
1992	179,800	1.020	183,396	3,596	231,857	1.50%	3,488	55,567	6.3%	3,506	3,530
1993	154,371	1.020	157,444	3,073	204,023	1.49%	3,034	52,690	5.8%	3,058	3,055
1994	101,417	1.020	103,453	2,036	142,512	1.45%	2,066	43,080	5.4%	2,341	2,148
1995	65,387	1.020	66,692	1,305	90,330	1.72%	1,556	26,493	5.0%	1,320	1,394
1996	64,641	1.024	66,211	1,570	94,173	1.74%	1,635	31,115	5.6%	1,738	1,648
1997	58,306	1.025	59,770	1,464	87,821	1.73%	1,519	30,974	5.3%	1,652	1,545
1998	28,603	1.026	29,337	734	44,556	1.77%	789	16,703	5.0%	842	788
TOTAL	\$3,029,184		\$3,077,659	\$48,475	\$3,740,640	\$50,826		\$761,693		\$51,161	\$50,154

Notes:

- (1)- Exhibit VI, Page 1B, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (7).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASHFLOW - FISCAL YEAR 2017/2018
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @ 6/30/2017	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @ 7/1/2018	DEV'T METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2018	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2017/2018	FF LOSS RESERVES @ 6/30/2016	EXPECTED % PAID DURING FY 2017/2018	RESERVE METHOD PROJECTED CASHFLOW FY 2017/2018	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0	
1961	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1962	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1963	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1964	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1965	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1966	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1967	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1968	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1969	343	1.000	343	0	343	0.00%	0	0.00%	0	0	
1970	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1971	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1972	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1973	7	1.000	7	0	7	0.00%	0	0.00%	0	0	
1974	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1975	4	1.000	4	0	4	0.00%	0	0.00%	0	0	
1976	4	1.000	4	0	4	0.00%	0	0.00%	0	0	
1977	39	1.000	39	0	39	0.00%	0	0.00%	0	0	
1978	24	1.000	24	0	24	0.00%	0	0.00%	0	0	
1979	135	1.000	135	0	135	0.00%	0	0.00%	0	0	
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0.00%	0	0	
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0.00%	0	0	
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0.00%	0	0	
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0.00%	0	0	
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0.00%	0	0	
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0.00%	0	0	
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0.00%	0	0	
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0.00%	0	0	
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0.00%	0	0	
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0.00%	0	0	
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0.00%	0	0	
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0.00%	0	0	
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0.00%	0	0	
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0.00%	0	0	
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0.00%	0	0	
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0.00%	0	0	
1996	40,987	1.000	40,987	0	40,987	0.00%	0	0.00%	0	0	
1997	41,767	1.000	41,767	0	41,771	0.08%	33	0.08%	38	11	
1998	17,889	1.001	17,903	14	17,908	0.10%	18	100.0%	37	23	
TOTAL	\$864,580		\$864,594	\$14	\$864,603		\$51		\$74	\$37	\$34

Notes:

- (1)- Exhibit VI, Page 1C, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (6).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	7	7
1970	0	2	2
1971	0	10	10
1972	0	22	22
1973	0	119	119
1974	0	52	52
1975	0	140	140
1976	0	207	207
1977	0	164	164
1978	0	254	254
1979	0	254	254
1980	0	558	558
1981	0	899	899
1982	0	1,141	1,141
1983	0	1,236	1,236
1984	0	1,411	1,411
1985	0	2,559	2,559
1986	0	2,993	2,993
1987	0	3,260	3,260
1988	0	3,851	3,851
1989	0	4,951	4,951
1990	0	5,678	5,678
1991	0	4,548	4,548
1992	0	3,606	3,606
1993	0	3,117	3,117
1994	0	2,182	2,182
1995	0	1,334	1,334
1996	0	1,469	1,469
1997	0	1,538	1,538
1998	5	784	789
TOTAL	\$5	\$48,346	\$48,351

	Minimum	Maximum
Cashflow Range	\$46,050	\$51,220

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @7/1/2018	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @7/1/2019	DEV'T METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2019	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2018/2019	OTHER THAN FF LOSS RESERVES @6/30/2016	EXPECTED % PAID DURING FY 2018/2019	RESERVE METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	\$0	\$13	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	315	1.000	315	0	321	0.00%	0	6	0.0%	0	0
1967	71	1.000	71	0	72	0.00%	0	0	0.0%	0	0
1968	354	1.000	354	0	354	0.20%	1	2	0.0%	0	0
1969	846	1.002	848	2	890	0.16%	1	47	38.4%	18	7
1970	1,520	1.002	1,522	2	1,523	0.16%	2	14	14.5%	2	2
1971	2,871	1.002	2,876	5	2,919	0.60%	17	83	9.1%	7	10
1972	3,118	1.006	3,137	19	3,183	0.63%	20	103	25.5%	26	22
1973	17,444	1.006	17,556	112	17,889	0.59%	105	670	21.0%	140	119
1974	6,921	1.006	6,963	42	7,229	0.68%	49	404	15.9%	64	52
1975	16,629	1.007	16,745	116	17,598	0.67%	119	1,210	15.4%	186	140
1976	25,580	1.007	25,759	179	27,064	0.73%	198	1,905	12.8%	244	207
1977	18,368	1.008	18,508	140	19,587	0.85%	167	1,549	11.9%	184	164
1978	26,722	1.009	26,962	240	28,514	0.86%	246	2,299	12.1%	278	254
1979	26,460	1.009	26,703	243	28,308	0.93%	264	2,385	10.7%	256	254
1980	42,322	1.010	42,847	525	56,982	0.97%	554	5,821	10.2%	595	558
1981	79,938	1.011	80,783	845	87,480	1.09%	954	9,427	9.5%	898	899
1982	95,573	1.012	96,720	1,147	105,131	1.08%	1,133	11,811	9.7%	1,143	1,141
1983	105,085	1.012	106,346	1,261	116,394	1.06%	1,239	13,917	8.7%	1,206	1,236
1984	115,060	1.012	116,441	1,381	129,255	1.16%	1,505	17,138	7.9%	1,348	1,411
1985	193,002	1.013	195,568	2,566	221,589	1.11%	2,449	33,407	8.0%	2,661	2,559
1986	235,163	1.013	238,169	3,006	272,263	1.08%	2,946	43,475	7.0%	3,026	2,993
1987	235,206	1.013	238,187	2,981	279,981	1.26%	3,533	51,564	6.3%	3,266	3,260
1988	261,704	1.015	265,630	3,926	310,619	1.20%	3,736	56,914	6.8%	3,892	3,851
1989	323,859	1.015	328,557	4,698	392,103	1.37%	5,365	78,912	6.1%	4,790	4,951
1990	317,331	1.017	322,655	5,324	403,060	1.36%	5,494	97,151	6.4%	6,215	5,678
1991	249,828	1.017	253,872	4,244	314,792	1.57%	4,949	74,858	5.9%	4,451	4,548
1992	183,596	1.020	187,064	3,668	231,857	1.54%	3,574	55,567	6.4%	3,576	3,606
1993	157,444	1.020	160,593	3,149	204,023	1.50%	3,069	52,690	5.9%	3,134	3,117
1994	103,453	1.020	105,512	2,059	142,512	1.49%	2,119	43,080	5.5%	2,368	2,182
1995	66,692	1.020	68,031	1,339	90,330	1.45%	1,310	26,493	5.1%	1,354	1,334
1996	66,211	1.020	67,533	1,322	94,173	1.72%	1,622	31,115	4.7%	1,463	1,469
1997	59,770	1.024	61,222	1,452	87,821	1.74%	1,525	30,974	5.3%	1,638	1,538
1998	29,337	1.025	30,073	736	44,556	1.73%	771	16,703	5.1%	845	784
TOTAL	\$3,077,659		\$3,124,388	\$46,729	\$3,740,640	\$49,035		\$761,693		\$49,275	\$48,346

Notes:

- (1)- Exhibit VI, Page 2B, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (7).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASHFLOW - FISCAL YEAR 2018/2019
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @7/1/2018	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @7/1/2019	DEV'T METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2019	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2018/2019	FF LOSS RESERVES @6/30/2016	EXPECTED % PAID DURING FY 2018/2019	RESERVE METHOD PROJECTED CASHFLOW FY 2018/2019	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	0
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	0
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	0
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	0
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	0
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	0
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	0
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	0
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	0
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	0
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	0
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	0
1996	40,987	1.000	40,987	0	40,987	0.00%	0	0	0.0%	0	0
1997	41,767	1.000	41,767	0	41,771	0.00%	0	38	0.0%	0	0
1998	17,903	1.000	17,903	0	17,908	0.08%	14	37	0.0%	0	5
TOTAL	\$864,594		\$864,594	\$0	\$864,603		\$14	\$74		\$0	\$5

Notes:

- (1)- Exhibit VI, Page 2C, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (6).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2019/2020
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	1	1
1970	0	3	3
1971	0	6	6
1972	0	10	10
1973	0	117	117
1974	0	52	52
1975	0	127	127
1976	0	203	203
1977	0	148	148
1978	0	229	229
1979	0	246	246
1980	0	522	522
1981	0	841	841
1982	0	1,062	1,062
1983	0	1,250	1,250
1984	0	1,379	1,379
1985	0	2,453	2,453
1986	0	3,121	3,121
1987	0	3,137	3,137
1988	0	3,541	3,541
1989	0	4,890	4,890
1990	0	5,219	5,219
1991	0	4,339	4,339
1992	0	3,309	3,309
1993	0	3,184	3,184
1994	0	2,227	2,227
1995	0	1,356	1,356
1996	0	1,407	1,407
1997	0	1,371	1,371
1998	0	781	781
TOTAL	\$0	\$46,530	\$46,530

	Minimum	Maximum
Cashflow Range	\$44,301	\$49,071

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2019/2020
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @7/1/2019	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2020	DEV'T METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2020	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2019/2020	OTHER THAN FF LOSS RESERVES @6/30/2016	EXPECTED % PAID DURING FY 2019/2020	RESERVE METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED PAID LOSS CASHFLOW
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1960	\$13	1.000	\$13	\$0	\$13	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	315	1.000	315	0	321	0.00%	0	6	0.0%	0	0
1967	71	1.000	71	0	72	0.00%	0	0	0.0%	0	0
1968	354	1.000	354	0	354	0.00%	0	2	0.0%	0	0
1969	848	1.000	848	0	890	0.20%	2	47	0.0%	0	1
1970	1,522	1.002	1,525	3	1,523	0.16%	2	14	17.9%	3	3
1971	2,876	1.002	2,881	5	2,919	0.16%	5	83	9.3%	8	6
1972	3,137	1.002	3,142	5	3,183	0.69%	19	103	6.8%	7	10
1973	17,556	1.006	17,662	106	17,889	0.63%	113	670	19.8%	7	117
1974	6,963	1.006	7,008	45	7,229	0.59%	42	404	17.1%	69	52
1975	16,745	1.006	16,845	100	17,598	0.68%	119	1,210	13.3%	161	127
1976	25,759	1.007	25,939	180	27,064	0.67%	182	1,905	12.9%	246	203
1977	18,508	1.007	18,638	130	19,587	0.73%	143	1,549	11.0%	170	148
1978	26,962	1.008	27,168	206	28,514	0.85%	243	2,299	10.3%	238	229
1979	26,703	1.009	26,943	240	28,308	0.86%	244	2,385	10.6%	253	246
1980	52,847	1.009	53,332	485	56,982	0.93%	531	5,821	9.4%	549	522
1981	80,783	1.010	81,593	810	87,480	0.97%	850	9,427	9.1%	862	841
1982	96,720	1.011	97,742	1,022	105,131	1.09%	1,146	11,811	8.6%	1,019	1,062
1983	106,346	1.012	107,622	1,276	116,394	1.08%	1,254	13,917	8.8%	1,221	1,250
1984	116,441	1.012	117,838	1,397	129,255	1.06%	1,376	17,138	8.0%	1,364	1,379
1985	195,568	1.012	197,915	2,347	221,589	1.16%	2,580	33,407	7.3%	2,433	2,453
1986	238,169	1.013	241,335	3,166	272,263	1.11%	3,009	43,475	7.3%	3,187	3,121
1987	238,187	1.013	241,232	3,045	279,981	1.08%	3,030	51,564	6.5%	3,336	3,137
1988	265,630	1.013	268,996	3,366	310,619	1.26%	3,919	56,914	5.9%	3,338	3,541
1989	328,557	1.015	333,485	4,928	392,103	1.20%	4,716	78,912	6.4%	5,025	4,890
1990	322,655	1.015	327,335	4,680	403,060	1.37%	5,515	97,151	5.6%	5,463	5,219
1991	253,872	1.017	258,131	4,259	314,792	1.36%	4,291	74,858	6.0%	4,467	4,339
1992	187,064	1.017	190,244	3,180	231,857	1.57%	3,645	55,567	5.6%	3,100	3,309
1993	160,593	1.020	163,805	3,212	204,023	1.54%	3,145	52,690	6.1%	3,196	3,184
1994	105,512	1.020	107,622	2,110	142,512	1.50%	2,144	43,080	5.6%	2,426	2,227
1995	68,031	1.020	69,385	1,354	90,330	1.49%	1,343	26,493	5.2%	1,370	1,356
1996	67,533	1.020	68,889	1,356	94,173	1.45%	1,365	31,115	4.8%	1,501	1,407
1997	61,222	1.020	62,444	1,222	87,821	1.72%	1,512	30,974	4.5%	1,579	1,571
1998	30,073	1.024	30,803	730	44,556	1.74%	774	16,703	5.0%	838	781
TOTAL	\$3,124,388		\$3,169,353	\$44,965	\$3,740,640		\$47,262	\$761,693		\$47,363	\$46,530

Notes:

- (1)- Exhibit VI, Page 3B, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (7).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2019/2020
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @7/1/2019	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @6/30/2020	DEV'T METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2020	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2019/2020	FF LOSS RESERVES @6/30/2016	EXPECTED % PAID DURING FY 2019/2020	RESERVE METHOD PROJECTED CASHFLOW FY 2019/2020	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	0.00%	\$0	\$0	
1961	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1962	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1963	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1964	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1965	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1966	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1967	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1968	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1969	343	1.000	343	0	343	0.00%	0	0.00%	0	0	
1970	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1971	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1972	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1973	7	1.000	7	0	7	0.00%	0	0.00%	0	0	
1974	0	1.000	0	0	0	0.00%	0	0.00%	0	0	
1975	4	1.000	4	0	4	0.00%	0	0.00%	0	0	
1976	4	1.000	4	0	4	0.00%	0	0.00%	0	0	
1977	39	1.000	39	0	39	0.00%	0	0.00%	0	0	
1978	24	1.000	24	0	24	0.00%	0	0.00%	0	0	
1979	135	1.000	135	0	135	0.00%	0	0.00%	0	0	
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0.00%	0	0	
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0.00%	0	0	
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0.00%	0	0	
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0.00%	0	0	
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0.00%	0	0	
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0.00%	0	0	
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0.00%	0	0	
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0.00%	0	0	
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0.00%	0	0	
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0.00%	0	0	
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0.00%	0	0	
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0.00%	0	0	
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0.00%	0	0	
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0.00%	0	0	
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0.00%	0	0	
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0.00%	0	0	
1996	40,987	1.000	40,987	0	40,987	0.00%	0	0.00%	0	0	
1997	41,767	1.000	41,767	0	41,771	0.00%	38	0.00%	0	0	
1998	17,903	1.000	17,903	0	17,908	0.00%	37	0.00%	0	0	
TOTAL	\$864,594		\$864,594	\$0	\$864,603		\$74		\$0	\$0	

Notes:

- (1)- Exhibit VI, Page 3C, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (6).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2020/2021
WORKERS' COMPENSATION
(\$AMTS IN THOUSANDS)
SELECTED PAID LOSS CASHFLOW - ALL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PAID LOSS CASHFLOW		
	FIRST AND FINAL CLAIMS	OTHER THAN FIRST AND FINAL	PROJECTED CASHFLOW
	(1)	(2)	(3)
1960	\$0	\$0	\$0
1961	0	0	0
1962	0	0	0
1963	0	0	0
1964	0	0	0
1965	0	0	0
1966	0	0	0
1967	0	0	0
1968	0	0	0
1969	0	0	0
1970	0	1	1
1971	0	7	7
1972	0	6	6
1973	0	57	57
1974	0	51	51
1975	0	128	128
1976	0	184	184
1977	0	145	145
1978	0	206	206
1979	0	221	221
1980	0	505	505
1981	0	787	787
1982	0	993	993
1983	0	1,165	1,165
1984	0	1,396	1,396
1985	0	2,399	2,399
1986	0	2,994	2,994
1987	0	3,272	3,272
1988	0	3,403	3,403
1989	0	4,494	4,494
1990	0	5,163	5,163
1991	0	3,993	3,993
1992	0	3,155	3,155
1993	0	2,921	2,921
1994	0	2,275	2,275
1995	0	1,384	1,384
1996	0	1,430	1,430
1997	0	1,314	1,314
1998	0	696	696
TOTAL	\$0	\$44,742	\$44,742

	Minimum	Maximum
Cashflow Range	\$42,703	\$47,824

Notes:

(1) - Per Exhibit VI, Page 1B, Column (11),

(2) - Per Exhibit VI, Page 1C, Column (11),

(3) = (1) + (2).

*Accident years are 12-month periods ending 6/30 of the stated year.

Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2020/2021
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
OTHER THAN FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @ 6/30/2020	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @ 7/1/2021	DEV'T METHOD PROJECTED CASHFLOW FY 2020/2021	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2021	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2020/2021	OTHER THAN FF LOSS RESERVES @ 6/30/2016	EXPECTED % PAID DURING FY 2020/2021	RESERVE METHOD PROJECTED CASHFLOW FY 2020/2021	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$13	1.000	\$13	\$0	\$13	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1962	105	1.000	105	0	105	0.00%	0	0	0.0%	0	0
1963	88	1.000	88	0	88	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	21	1.000	21	0	21	0.00%	0	0	0.0%	0	0
1966	315	1.000	315	0	321	0.00%	0	6	0.0%	0	0
1967	71	1.000	71	0	72	0.00%	0	0	0.0%	0	0
1968	354	1.000	354	0	354	0.00%	0	2	0.0%	0	0
1969	848	1.000	848	0	890	0.00%	0	47	0.0%	0	0
1970	1,525	1.000	1,525	0	1,523	0.20%	3	14	0.0%	0	1
1971	2,881	1.002	2,887	6	2,919	0.16%	5	83	11.4%	9	7
1972	3,142	1.002	3,147	5	3,183	0.16%	5	103	6.9%	7	6
1973	17,662	1.002	17,690	28	17,889	0.60%	107	670	5.2%	35	57
1974	7,008	1.006	7,050	42	7,229	0.63%	46	404	16.2%	65	51
1975	16,845	1.006	16,953	108	17,598	0.59%	103	1,210	14.3%	173	128
1976	25,939	1.006	26,095	156	27,064	0.68%	184	1,905	11.1%	212	184
1977	18,638	1.007	18,768	130	19,587	0.67%	132	1,549	11.1%	172	145
1978	27,168	1.007	27,358	190	28,514	0.73%	208	2,299	9.5%	219	206
1979	26,943	1.008	27,149	206	28,308	0.85%	241	2,385	9.1%	217	221
1980	53,332	1.009	53,812	480	56,982	0.86%	491	5,821	9.3%	544	505
1981	81,593	1.009	82,342	749	87,480	0.93%	816	9,427	8.4%	796	787
1982	97,742	1.010	98,723	981	105,131	0.97%	1,022	11,811	8.3%	977	993
1983	107,622	1.011	108,759	1,137	116,394	1.09%	1,269	13,917	7.8%	1,088	1,165
1984	117,838	1.012	119,252	1,414	129,255	1.08%	1,393	17,138	8.1%	1,381	1,396
1985	197,915	1.012	200,290	2,375	221,589	1.06%	2,359	33,407	7.4%	2,463	2,399
1986	241,335	1.012	244,231	2,896	272,263	1.16%	3,170	43,475	6.7%	2,915	2,994
1987	241,232	1.013	244,439	3,207	279,981	1.11%	3,095	51,564	6.8%	3,514	3,272
1988	268,996	1.013	272,435	3,439	310,619	1.08%	3,361	56,914	6.0%	3,409	3,403
1989	333,485	1.013	337,711	4,226	392,103	1.26%	4,948	78,912	5.5%	4,310	4,494
1990	327,335	1.015	332,245	4,910	403,060	1.20%	4,848	97,151	5.9%	5,732	5,163
1991	258,131	1.015	261,875	3,744	314,792	1.37%	4,307	74,888	5.2%	3,927	3,993
1992	190,244	1.017	193,436	3,192	231,857	1.36%	3,161	55,567	5.6%	3,112	3,155
1993	163,805	1.017	166,590	2,785	204,023	1.57%	3,208	52,690	5.3%	2,771	2,921
1994	107,622	1.020	109,774	2,152	142,512	1.54%	2,197	43,080	5.7%	2,475	2,275
1995	69,385	1.020	70,773	1,388	90,330	1.50%	1,359	26,493	5.3%	1,404	1,384
1996	68,889	1.020	70,260	1,371	94,173	1.49%	1,401	31,115	4.9%	1,518	1,430
1997	62,444	1.020	63,698	1,254	87,821	1.45%	1,273	30,974	4.6%	1,415	1,314
1998	30,803	1.020	31,418	615	44,556	1.72%	767	16,703	4.2%	705	696
TOTAL	\$3,169,353		\$3,212,539	\$43,186	\$3,740,640	\$45,476		\$761,693		\$45,565	\$44,742

Notes:

- (1)- Exhibit VI, Page 4B, Column (3).
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (7) + paid losses from Exhibit I, Page 3, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (7).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
AS OF JUNE 30, 2016
CALCULATION OF PAID LOSS CASH FLOW - FISCAL YEAR 2020/2021
WORKERS' COMPENSATION
(SAMTS IN THOUSANDS)
FIRST AND FINAL CLAIMS

EXPECTED CONFIDENCE LEVEL

ACCIDENT YEARS*	PROJECTED PAID LOSSES @ 6/30/2020	DEVELOPMENT FACTORS	PROJECTED PAID LOSSES @ 7/1/2021	DEV'T METHOD PROJECTED CASHFLOW FY 2020/2021	SELECTED ULTIMATE LOSSES	EXPECTED % PAID DURING 2021	% OF ULTIMATE METHOD PROJECTED CASHFLOW FY 2020/2021	FF LOSS RESERVES @ 6/30/2016	EXPECTED % PAID DURING FY 2020/2021	RESERVE METHOD PROJECTED CASHFLOW FY 2020/2021	SELECTED PAID LOSS CASHFLOW
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1960	\$0	1.000	\$0	\$0	\$0	0.00%	\$0	\$0	0.0%	\$0	\$0
1961	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1962	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1963	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1964	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1965	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1966	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1967	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1968	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1969	343	1.000	343	0	343	0.00%	0	0	0.0%	0	0
1970	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1971	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1972	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1973	7	1.000	7	0	7	0.00%	0	0	0.0%	0	0
1974	0	1.000	0	0	0	0.00%	0	0	0.0%	0	0
1975	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1976	4	1.000	4	0	4	0.00%	0	0	0.0%	0	0
1977	39	1.000	39	0	39	0.00%	0	0	0.0%	0	0
1978	24	1.000	24	0	24	0.00%	0	0	0.0%	0	0
1979	135	1.000	135	0	135	0.00%	0	0	0.0%	0	0
1980	3,089	1.000	3,089	0	3,089	0.00%	0	0	0.0%	0	0
1981	1,707	1.000	1,707	0	1,707	0.00%	0	0	0.0%	0	0
1982	5,867	1.000	5,867	0	5,867	0.00%	0	0	0.0%	0	0
1983	2,891	1.000	2,891	0	2,891	0.00%	0	0	0.0%	0	0
1984	5,623	1.000	5,623	0	5,623	0.00%	0	0	0.0%	0	0
1985	19,142	1.000	19,142	0	19,142	0.00%	0	0	0.0%	0	0
1986	40,642	1.000	40,642	0	40,642	0.00%	0	0	0.0%	0	0
1987	43,991	1.000	43,991	0	43,991	0.00%	0	0	0.0%	0	0
1988	57,828	1.000	57,828	0	57,828	0.00%	0	0	0.0%	0	0
1989	82,095	1.000	82,095	0	82,095	0.00%	0	0	0.0%	0	0
1990	90,538	1.000	90,538	0	90,538	0.00%	0	0	0.0%	0	0
1991	79,503	1.000	79,503	0	79,503	0.00%	0	0	0.0%	0	0
1992	101,195	1.000	101,195	0	101,195	0.00%	0	0	0.0%	0	0
1993	107,085	1.000	107,085	0	107,085	0.00%	0	0	0.0%	0	0
1994	77,598	1.000	77,598	0	77,598	0.00%	0	0	0.0%	0	0
1995	44,587	1.000	44,587	0	44,587	0.00%	0	0	0.0%	0	0
1996	40,987	1.000	40,987	0	40,987	0.00%	0	0	0.0%	0	0
1997	41,767	1.000	41,767	0	41,771	0.00%	0	38	0.0%	0	0
1998	17,903	1.000	17,903	0	17,908	0.00%	0	37	0.0%	0	0
TOTAL	\$864,594		\$864,594	\$0	\$864,603		\$0	\$74		\$0	\$0

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.
 - (2), (6), and (9)- Per Fund's historical loss development factors
 - (3) = (1) x (2); (7) = (5) x (6); (10) = (8) x (9).
 - (4) = (3) - (1).
 - (5) - Per Summary Exhibit, Page 2, Column (6) + paid losses from Exhibit I, Page 2, Column (1).
 - (8) - Per Summary Exhibit, Page 2, Column (6).
 - (11) - Selected from Columns (4), (7), and (10).
- *Accident years are 12-month periods ending 6/30 of the stated year.
 Except for AY 1998 which is a 6-month period covering 7/1/1997-12/31/1997.

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF DISCOUNT FACTORS
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
FIRST AND FINAL CLAIMS

DISCOUNT FACTORS - FIRST AND FINAL CLAIMS

<i>Payment Years (1)</i>	<i>Cumulative Payment Pattern (2)</i>	<i>Incremental payments (3)</i>	<i>Remaining Payments at Beginning of Period (4)</i>	<i>Discount Factor (5)</i>	<i>Present Value of Remaining Payments (6)</i>	<i>Present Value Discount Factor (7)</i>
1	0.0%	0.0%	100.0%	0.981	73.6%	0.736
2	0.4%	0.4%	100.0%	0.943	76.6%	0.766
3	5.2%	4.7%	99.6%	0.907	79.2%	0.796
4	15.5%	10.4%	94.8%	0.872	77.5%	0.818
5	27.2%	11.7%	84.5%	0.838	70.1%	0.830
6	35.3%	8.2%	72.8%	0.806	61.0%	0.838
7	40.6%	5.3%	64.7%	0.775	55.1%	0.852
8	43.9%	3.3%	59.4%	0.745	51.9%	0.875
9	45.7%	1.8%	56.1%	0.717	50.7%	0.903
10	47.0%	1.4%	54.3%	0.689	50.9%	0.937
11	96.0%	49.0%	53.0%	0.662	51.5%	0.973
12	97.5%	1.4%	4.0%	0.637	3.6%	0.916
13	98.4%	1.0%	2.5%	0.612	2.3%	0.915
14	98.9%	0.5%	1.6%	0.589	1.4%	0.909
15	99.3%	0.4%	1.1%	0.566	1.0%	0.912
16	99.5%	0.2%	0.7%	0.544	0.6%	0.907
17	99.6%	0.1%	0.5%	0.524	0.4%	0.911
18	99.7%	0.1%	0.4%	0.503	0.4%	0.928
19	99.8%	0.1%	0.3%	0.484	0.3%	0.946
20	99.9%	0.1%	0.2%	0.465	0.2%	0.964
21	100.0%	0.1%	0.1%	0.448	0.1%	0.981
22	100.0%	0.0%	0.0%	0.430	0.0%	1.000
23	100.0%	0.0%	0.0%	0.414	0.0%	1.000
24	100.0%	0.0%	0.0%	0.398	0.0%	1.000
25	100.0%	0.0%	0.0%	0.383	0.0%	1.000
26	100.0%	0.0%	0.0%	0.368	0.0%	1.000
27	100.0%	0.0%	0.0%	0.354	0.0%	1.000
28	100.0%	0.0%	0.0%	0.340	0.0%	1.000
29	100.0%	0.0%	0.0%	0.327	0.0%	1.000
30	100.0%	0.0%	0.0%	0.314	0.0%	1.000
31	100.0%	0.0%	0.0%	0.302	0.0%	1.000
32	100.0%	0.0%	0.0%	0.291	0.0%	1.000
33	100.0%	0.0%	0.0%	0.280	0.0%	1.000
34	100.0%	0.0%	0.0%	0.269	0.0%	1.000
35	100.0%	0.0%	0.0%	0.258	0.0%	1.000
36	100.0%	0.0%	0.0%	0.248	0.0%	1.000
37	100.0%	0.0%	0.0%	0.239	0.0%	1.000
38	100.0%	0.0%	0.0%	0.230	0.0%	1.000
39	100.0%	0.0%	0.0%	0.221	0.0%	1.000
40	100.0%	0.0%	0.0%	0.212	0.0%	1.000
41	100.0%	0.0%	0.0%	0.204	0.0%	1.000
42	100.0%	0.0%	0.0%	0.196	0.0%	1.000
43	100.0%	0.0%	0.0%	0.189	0.0%	1.000
44	100.0%	0.0%	0.0%	0.182	0.0%	1.000
45	100.0%	0.0%	0.0%	0.175	0.0%	1.000
46	100.0%	0.0%	0.0%	0.168	0.0%	1.000
47	100.0%	0.0%	0.0%	0.161	0.0%	1.000
48	100.0%	0.0%	0.0%	0.155	0.0%	1.000
49	100.0%	0.0%	0.0%	0.149	0.0%	1.000
50	100.0%	0.0%	0.0%	0.143	0.0%	1.000
51	100.0%	0.0%	0.0%	0.138	0.0%	1.000
52	100.0%	0.0%	0.0%	0.133	0.0%	1.000
53	100.0%	0.0%	0.0%	0.128	0.0%	1.000
54	100.0%	0.0%	0.0%	0.123	0.0%	1.000
55	100.0%	0.0%	0.0%	0.118	0.0%	1.000
56	100.0%	0.0%	0.0%	0.113	0.0%	1.000

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND's historical loss patterns.
- (3) - Cumulative Payment Pattern for current year less Cumulative Payment Pattern for prior year.
- (4) = 1 - Cumulative Payment Pattern for prior year.
- (5) & (6) - Per AMI calculations.
- (7) = (6) / (4).

Assumptions:

Rate of Return: 4.0%
Starting Year: 0
Ending Year: 22

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
CALCULATION OF DISCOUNT FACTORS
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
OTHER THAN FIRST AND FINAL CLAIMS

DISCOUNT FACTORS - OTHER THAN FIRST AND FINAL CLAIMS

<i>Payment Years (1)</i>	<i>Cumulative Payment Pattern (2)</i>	<i>Incremental payments (3)</i>	<i>Remaining Payments at Beginning of Period (4)</i>	<i>Discount Factor (5)</i>	<i>Present Value of Remaining Payments (6)</i>	<i>Present Value Discount Factor (7)</i>
1	0.0%	0.0%	100.0%	0.981	58.5%	0.585
2	1.1%	1.0%	100.0%	0.943	60.8%	0.608
3	4.6%	3.5%	98.9%	0.907	62.2%	0.629
4	10.6%	6.0%	95.4%	0.872	61.1%	0.640
5	17.9%	7.2%	89.4%	0.838	57.4%	0.642
6	24.1%	6.3%	82.1%	0.806	52.3%	0.636
7	30.2%	6.0%	75.9%	0.775	48.0%	0.632
8	35.6%	5.4%	69.8%	0.745	43.8%	0.626
9	40.2%	4.6%	64.4%	0.717	40.0%	0.620
10	44.1%	3.9%	59.8%	0.689	36.8%	0.616
11	47.8%	3.7%	55.9%	0.662	34.3%	0.614
12	51.0%	3.2%	52.2%	0.637	31.9%	0.612
13	53.8%	2.8%	49.0%	0.612	29.9%	0.611
14	56.0%	2.2%	46.2%	0.589	28.3%	0.613
15	58.1%	2.1%	44.0%	0.566	27.2%	0.618
16	60.1%	2.0%	41.9%	0.544	26.1%	0.624
17	62.0%	1.8%	39.9%	0.524	25.1%	0.630
18	63.8%	1.8%	38.0%	0.503	24.2%	0.637
19	65.7%	1.9%	36.2%	0.484	23.3%	0.645
20	67.4%	1.8%	34.3%	0.465	22.4%	0.652
21	69.2%	1.7%	32.6%	0.448	21.5%	0.659
22	70.9%	1.7%	30.8%	0.430	20.6%	0.667
23	72.6%	1.7%	29.1%	0.414	19.6%	0.674
24	74.1%	1.4%	27.4%	0.398	18.6%	0.681
25	75.6%	1.5%	25.9%	0.383	17.9%	0.691
26	77.1%	1.5%	24.4%	0.368	17.1%	0.700
27	78.6%	1.5%	22.9%	0.354	16.3%	0.709
28	80.2%	1.6%	21.4%	0.340	15.3%	0.717
29	81.5%	1.4%	19.8%	0.327	14.3%	0.724
30	82.9%	1.4%	18.5%	0.314	13.5%	0.733
31	84.1%	1.2%	17.1%	0.302	12.7%	0.742
32	85.4%	1.3%	15.9%	0.291	11.9%	0.752
33	86.5%	1.1%	14.6%	0.280	11.1%	0.762
34	87.6%	1.1%	13.5%	0.269	10.5%	0.774
35	88.7%	1.2%	12.4%	0.258	9.8%	0.786
36	89.8%	1.1%	11.3%	0.248	9.0%	0.797
37	90.9%	1.1%	10.2%	0.239	8.2%	0.809
38	92.0%	1.1%	9.1%	0.230	7.5%	0.820
39	92.9%	1.0%	8.0%	0.221	6.7%	0.830
40	93.9%	0.9%	7.1%	0.212	5.9%	0.842
41	94.7%	0.9%	6.1%	0.204	5.2%	0.853
42	95.6%	0.9%	5.3%	0.196	4.6%	0.866
43	96.3%	0.7%	4.4%	0.189	3.9%	0.877
44	97.0%	0.7%	3.7%	0.182	3.3%	0.891
45	97.7%	0.7%	3.0%	0.175	2.7%	0.906
46	98.3%	0.6%	2.3%	0.168	2.1%	0.919
47	98.9%	0.6%	1.7%	0.161	1.6%	0.935
48	99.5%	0.6%	1.1%	0.155	1.1%	0.945
49	99.6%	0.2%	0.5%	0.149	0.5%	0.940
50	99.8%	0.2%	0.4%	0.143	0.3%	0.960
51	100.0%	0.2%	0.2%	0.138	0.2%	0.981
52	100.0%	0.0%	0.0%	0.133	0.0%	1.000
53	100.0%	0.0%	0.0%	0.128	0.0%	1.000
54	100.0%	0.0%	0.0%	0.123	0.0%	1.000
55	100.0%	0.0%	0.0%	0.118	0.0%	1.000
56	100.0%	0.0%	0.0%	0.113	0.0%	1.000

Notes:

- (1)- Per FLORIDA SPECIAL DISABILITY TRUST FUND's historical loss patterns.
- (3) - Cumulative Payment Pattern for current year less Cumulative Payment Pattern for prior year.
- (4) = 1 - Cumulative Payment Pattern for prior year.
- (5) & (6) - Per AMI calculations.
- (7) = (6) / (4).

Assumptions:

Rate of Return: 4.0%
Starting Year: 0
Ending Year: 52

Disabled Workers
Aggregate Probability of Death and Expected Future Lifetime,
by Attained Age
(1996-2000 Social Security DI disability experience)

Attained age	MALE		FEMALE	
	Probability of death	Future lifetime	Probability of death	Future lifetime
16	0.004751	42.37	0.002929	46.94
17	0.007533	41.37	0.006677	45.68
18	0.01496	40.39	0.009549	44.48
19	0.017716	39.57	0.01406	43.55
20	0.01751	38.87	0.015015	42.78
21	0.015887	38.22	0.014874	42.22
22	0.014424	37.55	0.013097	41.64
23	0.015068	36.8	0.012363	40.96
24	0.015186	36.03	0.013608	40.19
25	0.015077	35.23	0.013708	39.43
26	0.015863	34.38	0.011689	38.69
27	0.016309	33.54	0.013596	37.9
28	0.017476	32.71	0.013553	37.19
29	0.018355	31.88	0.013677	36.46
30	0.019743	31.08	0.013692	35.74
31	0.020761	30.31	0.014507	35.02
32	0.021353	29.57	0.01468	34.33
33	0.021999	28.86	0.014427	33.61
34	0.021637	28.18	0.015078	32.9
35	0.022333	27.48	0.015053	32.18
36	0.022048	26.82	0.015768	31.46
37	0.02185	26.14	0.016525	30.74
38	0.022403	25.46	0.016884	30.03
39	0.023661	24.78	0.016901	29.34
40	0.02369	24.11	0.018246	28.63
41	0.024635	23.45	0.018724	27.93
42	0.025706	22.8	0.019181	27.24
43	0.026331	22.15	0.020111	26.56
44	0.027794	21.51	0.02093	25.87
45	0.028841	20.88	0.02167	25.2
46	0.029582	20.27	0.022321	24.52
47	0.030325	19.65	0.0237	23.84
48	0.031908	19.03	0.024309	23.17
49	0.03257	18.45	0.025924	22.52
50	0.033308	17.89	0.025781	21.94
51	0.034814	17.31	0.026872	21.32
52	0.036497	16.73	0.027515	20.71
53	0.038044	16.16	0.029079	20.1
54	0.040629	15.63	0.029495	19.51
55	0.040662	15.17	0.030052	18.95
56	0.042733	14.67	0.031025	18.37
57	0.044261	14.19	0.031763	17.79
58	0.046138	13.71	0.033523	17.21
59	0.047601	13.25	0.034183	16.64
60	0.049595	12.79	0.036252	16.08
61	0.052176	12.34	0.037765	15.52
62	0.053279	11.9	0.037799	15
63	0.054716	11.47	0.03942	14.47
64	0.05641	11.05	0.0401	13.98
65	0.055048	10.67	0.040148	13.54
66	0.057671	10.27	0.040897	13.08
67	0.061315	9.86	0.042527	12.62
68	0.065222	9.47	0.04517	12.15
69	0.068863	9.1	0.047351	11.7
70	0.07311	8.74	0.049357	11.26
71	0.07653	8.38	0.052013	10.83
72	0.081069	8.04	0.055712	10.39
73	0.085053	7.71	0.057499	9.98
74	0.090031	7.38	0.061155	9.55
75		7.06		9.14
76		6.74		8.73
77		6.43		8.31
78		6.13		7.92
79		5.84		7.52
80		5.56		7.13
81		5.28		6.76
82		5.01		6.39
83		4.76		6.05
84		4.55		5.72
85		4.33		5.4
86		4.14		5.1
87		3.95		4.82
88		3.78		4.56
89		3.6		4.31
90		3.44		4.09
91		3.27		3.88
92		3.12		3.67
93		2.97		3.48
94		2.82		3.29
95		2.69		3.11
96		2.55		2.93
97		2.43		2.77
98		2.3		2.61
99		2.18		2.46
100		2.05		2.31
101		1.96		2.18
102		1.9		2.04
103		1.83		1.91
104		1.72		1.77
105		1.7		1.63
106		1.5		1.46
107		1		1.33
108		0.5		1.17
109		0		0.83
110				0.5

Notes:
 For Attained age of 75 and older, the future lifetime is based on the table
 "Disabled Workers Age 75 and Older Expected Future Lifetime"
 (1996-2000 Social Security DI Disability Experience)

FLORIDA SPECIAL DISABILITY TRUST FUND
ACTUARIAL REVIEW
COSTS AVOIDED THROUGH THE AUDIT PROCESS
AS OF JUNE 30, 2016
WORKERS' COMPENSATION
(\$AMOUNTS IN '000s)

FISCAL YEAR	AMOUNT REQUESTED	AMOUNT PAID ON CLAIMS	AMOUNT REQUESTED ON "PAYMENT REFUSED" CLAIMS	COSTS AVOIDED
	(1)	(2)	(3)	(4)
2005/2006	\$226,483	\$209,781	\$2,697	\$19,398
2006/2007	321,671	296,412	1,657	26,916
2007/2008	144,440	139,121	9,960	15,278
2008/2009	75,658	71,114	560	5,105
2009/2010	39,023	36,444	741	3,321
2010/2011	79,826	74,159	1,760	7,428
2011/2012	64,013	60,109	1,356	5,261
2012/2013	63,706	59,800	1,898	5,803
2013/2014	60,331	56,388	947	4,890
2014/2015	67,107	63,326	610	4,391
2015/2016	49,132	46,375	1,061	3,817
TOTAL	\$964,907	\$903,247	\$20,550	\$82,210

Notes:

(1) - (3)- Per FLORIDA SPECIAL DISABILITY TRUST FUND.

(4) = (1) - (2) + (3).

IV. GLOSSARY OF TERMS

Glossary of Terms

***Accident
Year***

Attributing to a given year the total cost of losses which occur in that year.

***Discount
Reserve***

The present value, calculated at selected interest rates and payout patterns, of the payment of outstanding losses.

***Expected
Loss***

Exposures multiplied by the loss rate.

Exposure

Extent of risk and/or possibility of loss (for workers' compensation the exposure is payroll).

***IBNR
Reserve***

Reserve for claims incurred but not reported and for future changes to the case reserves.

***Loss
Adjustment
Expenses
(LAE)***

Loss adjustment expenses may be broken down into: Allocated and Unallocated loss adjustment expenses (ALAE and ULAE). ALAE expenses are expenses (other than in-house administrative) for claims handling which can be identified as pertaining to a specific claim (such as outside legal expense). ULAE expenses are general administrative expenses such as salaries of employees.

***Loss
Development***

Refer to the increase in number of claims, paid and incurred losses from a given accident year. The number of claims “develop” because in some cases, significant delay in the reporting losses occurs. Paid losses “develop” because claims are paid over several years. Incurred losses “develop” because of the increase in reported claims and because initial reserves tend to be inadequate at settlement.

Glossary of Terms
(continued)

Loss Development Method (LDM) Methods under which historical claim data are recorded and used to estimate the future development of existing claims. Loss development is the change in value of a body of claims from one valuation date to another valuation date.

Paid Loss Amount paid on open and closed claims.

Loss Rate The value of losses per unit of exposure.

Ultimate Loss The incurred loss plus the IBNR reserve. The ultimate loss is the estimate of the total cost to settle all claims in the accident year.
