



**INFORMATIONAL BULLETIN
ISSUED**

November 30, 2023

Florida Department of Financial Services
Division of Workers' Compensation

**All Florida Workers' Compensation Insurance Carriers,
Self-Insured Employers, and Third-Party Administrators**

Maximum Workers' Compensation Rate - Effective January 1, 2024

The Florida Department of Economic Opportunity has determined the statewide average weekly wage paid by employers subject to the Florida Reemployment Assistance Program Law to be \$1,259.76 for the four calendar quarters ending June 30, 2023.

Section 440.12(2), Florida Statutes (2023), expressly provides that for injuries occurring on or after August 1, 1979, the weekly compensation rate shall be equal to 100 percent of the statewide average weekly wage, adjusted to the nearest dollar, and that the average weekly wage determined by the Department of Economic Opportunity for the four calendar quarters ending each June 30 shall be used in determining the maximum weekly compensation rate with respect to injuries occurring in the calendar year immediately following.

Accordingly, the maximum weekly compensation rate for work-related injuries and illnesses occurring on or after January 1, 2024 shall be \$1,260.

If you have any questions regarding this Informational Bulletin, please contact Ms. Michelle Carter, Operations and Management Consultant Manager, Division of Workers' Compensation, Bureau of Monitoring and Audit, at: claims.edi@myfloridacfo.com.