

DEFERRED COMPEN

## **One Small Step for Financial Security** One Giant Leap Toward a Comfortable Retirement



Florida Department of Financial Services Bureau of Deferred Compensation 200 East Gaines Street Tallahassee, FL 32399

## Congratulations on Launching Your Retirement Journey!

**Congratulations for** taking a giant leap toward a comfortable retirement by **enrolling in the Florida Deferred Compensation Plan!** Saving with the Deferred Compensation Plan helps bridge your savings gap by supplementing your Florida Retirement System (FRS) and Social Security savings. Now that you have enrolled, **consider making periodic increases to your contribution amount and/or join the Automatic Increase Club** and have your contributions automatically increased each January!

To increase your contribution, simply visit MyFloridaDeferredComp.com and click "Increase Contributions".

## The Importance of Saving More

This chart shows how making contributions to your Deferred Compensation Plan can dramatically boost your retirement savings. This example compares an investor's returns over 10, 20, and 30 years at four different contribution rates (\$25, \$50, \$75, and \$100).

This chart is for illustrative purposes only and not meant to represent the performance of any specific investment option. The scenario assumes a 7% return and reinvestment of earnings, with no withdrawals. Rates of return may vary.



Saving after 10 years 20 years MyFloridaDeferredComp.com Toll-Free: 877-299-8002 Fax: 850-488-7186 DeferredCompensation@MyFloridaCFO.com







888-467-3726 FloridaDCP.CorebridgeFinancial.com 800-949-4457 NRSFlorida.com 800-282-6295 Florida457.BeReady2Retire.com

