

Florida Annual Comprehensive Financial Report

Implementation schedule for new statements issued by the Governmental Accounting Standards Board (GASB)

The State of Florida implemented the following GASB Statements for the fiscal year ending June 30, 2023:

Statement No. 91, Conduit Debt Obligations
(Issued 05/19) (Effective: FY 2023)¹

GASB Statement No. 94, Public-Private and Public-Public Partnerships and Availability Payment Arrangements
(Issued 03/20) (Effective: FY 2023)

Statement No. 96, Subscription-Based Information Technology Arrangements
(Issued 05/20) (Effective: FY 2023)

GASB Statement No. 99, Omnibus 2022
Requirements of Paragraphs:
18–22 PPPs
23–25 SBITAs
(Issued 04/22) (Effective: FY 2023)

GASB Statement No. 100, Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62
(Issued 06/22) (Effective: FY 2024)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2024:

GASB Statement No. 99, Omnibus 2022
Requirements of Paragraphs
4-7 Financial Guarantees
8-10 Derivative Instruments
(Issued 04/22) (Effective: FY 2024)

GASB Statement No. 101, Compensated Absences
(Issued 06/22) (Effective: FY 2025)

The State of Florida will implement the following GASB Statements for the fiscal year ending June 30, 2025:

GASB Statement No. 102, Certain Risk Disclosures
(Issued 12/23) (Effective: FY 2025)

¹ Effective dates proposed by original statements have been postponed as a result of GASB 95. Please refer to www.gasb.org for more information on GASB 95.