



FLORIDA
DEPARTMENT OF
FINANCIAL SERVICES

TOM GALLAGHER
CHIEF FINANCIAL OFFICER
STATE OF FLORIDA

June 8, 2005

NOTICE TO AGENTS AND BROKERS
SENIOR CITIZENS MUTUAL INSURANCE COMPANY

This is to advise you that the Second Judicial Circuit Court in Leon County, Florida placed SENIOR CITIZENS MUTUAL INSURANCE COMPANY into liquidation on June 1, 2005. The liquidation order provides in part:

Pursuant to the provisions of Section 631.252, Florida Statutes, all policies of insurance or similar contracts of coverage that have not expired are canceled effective at 11:59 p.m. as of July 1, 2005 provided, however, that any policies of flood insurance issued by Respondent pursuant to the National Flood Insurance Act of 1968, as amended shall not be cancelled. Policies or contracts of coverage with normal expiration dates prior to the dates otherwise applicable under this paragraph, or which are terminated by insureds or lawfully canceled by the Receiver or insurer before such date, shall stand canceled as of the earlier date.

The records of the company indicate that you were an agent or broker of the company. *Section 631.341, Florida Statutes*, requires that you, as agent, perform certain duties, including providing written notice to each policyholder whose policy has not been replaced or reinsured in a solvent authorized insurer. A copy of this Section of the Statutes is enclosed for your review.

The Order of Liquidation also provides on Page 6, Paragraph 28:

All managing agents, agents, brokers or other persons having sold policies of insurance and/or collected premiums on behalf of Respondent (Senior Citizens Mutual Insurance Company) shall account for and pay all premiums and commissions unearned due to cancellation of policies by this Order or in the normal course of business owed to Respondent directly to the Receiver within 20 days of demand by the Receiver or appear before this Court to show cause, if any they may have, as to why they should not be required to account to the Receiver or be held in contempt of Court for violation of the provisions of this Order. No managing agent, agent, broker or other person shall use premium monies owed to Respondent for refund of unearned premium or for any purpose other than payment to the Receiver.

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Any and all payments and inquiries on your account current should be mailed to the Receiver at:

Florida Department of Financial Services
Receiver of SENIOR CITIZENS MUTUAL INSURANCE COMPANY
Post Office Box 0817
Miami, FL 33152-0817
(786) 336-1350

If you or any of your insureds have any new claims against the company, please report the claims to the Receiver following the company's normal reporting procedure. The Receiver will soon begin sending Proof of Claim forms to all policyholders and claimants on record.

FLORIDA DEPARTMENT OF FINANCIAL SERVICES
RECEIVER OF SENIOR CITIZENS MUTUAL INSURANCE COMPANY
POST OFFICE BOX 110
TALLAHASSEE, FLORIDA 32302-0110
TELEPHONE NO.: (800) 882-3054
www.floridainsurancereceiver.org