

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
DoctorCare, Inc. in Liquidation
Statement of Affairs
As of December 31, 2009

	<u>Estimated Realizable Value</u>
ASSETS	
Pooled Cash Due from the Admin Fund	\$3,377,340.45
Accrued Interest Receivable	5,755.59
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Total Assets	<u><u>\$3,383,096.04</u></u>
LIABILITIES	
Loss Claims (Class 2)	
- Other	30,727.63
Federal Government Claims (Class 4)	4,131,742.82
Employee Claims (Class 5)	6,003.00
General Creditor Claims (Class 6)	
- Other	15,062,318.90
Shareholder Claims (Class 10)	3,018,978.20
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Total Liabilities	\$22,249,770.55
EQUITY	
Contributed Equity - State of Florida	38,464.73
Estate Equity	(18,905,139.24)
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Excess (Deficiency) of Assets over Liabilities	(\$18,866,674.51)
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Total Liabilities and Equity	<u><u>\$3,383,096.04</u></u>

**Florida Department of Financial Services, Division of Rehabilitation and Liquidation
DoctorCare, Inc.**

**Statement of Cash Receipts and Disbursements
From the Date of Liquidation through December 31, 2009**

	<u>Fiscal Year to Date</u>	<u>Since Date of Liquidation</u>
CASH RECEIPTS		
Assessment Recoveries	\$0.00	\$100.00
Subrogation and Salvage Recoveries	3,966.00	28,372.11
Tax Recoveries	0.00	152.63
Other Collections / Recoveries	736.51	190,214.04
Sale of Personal Property Inventory	0.00	37,274.50
Sale of Other Assets	0.00	70.70
Receipts Before Investment Activities	<u>4,702.51</u>	<u>256,183.98</u>
Interest and Dividend Receipts	<u>48,215.79</u>	<u>408,897.99</u>
Receipts From Investment Activities	<u>48,215.79</u>	<u>408,897.99</u>
Total Cash Receipts	<u>52,918.30</u>	<u>665,081.97</u>
CASH DISBURSEMENTS & DISTRIBUTIONS		
Professional Fees and Expenses	14,068.51	294,455.37
Salaries and Fringe Benefits	19,831.27	642,268.90
Employee Welfare	57.58	239.59
Travel Expenses	17.66	19,944.58
Admin Expenses	111.78	14,510.73
Equipment and Furniture Expenses	314.35	2,095.00
Rent, Building and Equipment	1,391.41	8,580.49
Taxes	3,450.35	5,611.77
Disbursements	<u>39,242.91</u>	<u>987,706.43</u>
Disbursements & Distributions Before Investment Activities	<u>39,242.91</u>	<u>987,706.43</u>
Financial Expenses	<u>2,239.05</u>	<u>11,859.88</u>
Disbursements for Investment Activities	<u>2,239.05</u>	<u>11,859.88</u>
Total Cash Disbursements & Distributions	<u>41,481.96</u>	<u>999,566.31</u>
Net Increase (Decrease) in Cash	<u>11,436.34</u>	<u>(334,484.34)</u>
Beginning Cash Balance:		
Beginning Cash	3,365,904.11	3,198,690.55
Adjustments to Beginning Cash	0.00	513,134.24
Adjusted Beginning Cash Balance	<u>3,365,904.11</u>	<u>3,711,824.79</u>
Ending Cash Balance	<u>3,377,340.45</u>	<u>3,377,340.45</u>

Florida Department of Financial Services, Division of Rehabilitation and Liquidation
DoctorCare, Inc. in Liquidation
Schedule of Accrued Interest Receivable
For the Six Months Ended December 31, 2009

Accrued Interest Receivable

<u>Description</u>		<u>Balance 7/1/09</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance 12/31/09</u>
State Treasury	SPIA, 4-20-0-010000-00000	6,860.92	51,798.30	(52,903.63)	5,755.59
Totals:		<u>6,860.92</u>	<u>51,798.30</u>	<u>(52,903.63)</u>	<u>5,755.59</u>

**Florida Department of Financial Services, Division of Rehabilitation
and Liquidation
DoctorCare, Inc. in Liquidation
Notes to Financial Statements
Dated December 31, 2009**

1. **Estate Information.** DoctorCare, Inc. was a health maintenance organization domiciled in Florida and placed in liquidation on December 1, 2006.
2. **Basis of Presentation.** The accompanying financial statements have been prepared on the liquidation basis of accounting using a fiscal year of July 1, 2009 through June 30, 2010. The assets are stated at their estimated realizable values, while the liabilities are stated at their ultimate (gross filed) amounts and are periodically adjusted as evaluated, adjudicated and/or paid. In addition, the statements do not provide accruals for future administrative costs to liquidate the estate or costs to pursue or litigate claims against others.
3. **Unaudited.** The accompanying financial statements have not been audited by an independent certified public accountant and no opinion is expressed on their compliance with generally accepted accounting principles.
4. **Pooled Investments.** The majority of the invested assets of the estates are combined into two main pooled accounts: the Receiver's operating account held at the Bank of America and the Special Purpose Investment Account held at the State of Florida Treasury. Each estate's share of the pooled investments is presented on the accompanying financial statements as "Pooled Cash Due to/from the Admin Fund".
5. **Claims.** Unless otherwise noted, the Statement of Affairs contains claim liabilities by priority class pursuant to 631.271, Florida Statutes. Unless otherwise stated, the claim liabilities reported are gross filed, unadjudicated, and has not been reduced by any early access payments from the Florida Receiver. Claims liability numbers are based upon information and documentation provided to the Receiver as of September 30, 2009.
 - All medical providers Class 6 General Creditor Claims are considered as "deemed filed" by the Receiver.
 - Medical Administration Solutions (MAS) is under contract with the Receiver as a Third Party Administrator (TPA) assigned to adjudicate the medical providers' claims.
 - MAS has completed the claims evaluation for class 2 subscribers and class 6 medical providers. Data extract and electronic update into OLCP (on-line claims program) is pending in Rehab Computer Technical Support Unit.
6. **Contributed Equity – State of Florida.** The Receiver will, from time to time, expend public funds to carry out certain duties during the course of liquidating an insurance company. The Division accounts for these expenditures as a contribution of equity by the State.
7. **Excess (Deficiency) of Assets over Liabilities.** The excess or (deficiency) represents the estimated realizable value of assets after deducting the current estimate of liabilities. This excess or (deficiency) does not take into consideration any estimates for future administrative costs to liquidate the estate or costs to pursue or litigate claims against others.