

IN THE CIRCUIT COURT OF THE  
SECOND JUDICIAL CIRCUIT, IN  
AND FOR LEON COUNTY, FLORIDA

CASE NO. 2004-CA-001654

In Re: The Receivership of  
NEW AMERICA INSURANCE COMPANY

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**ORDER APPROVING TERMINATION OF THE REHABILITATION  
OF NEW AMERICA INSURANCE COMPANY, DISCHARGE ACCOUNTING,  
ABANDONED PROPERTY REPORT, DESTRUCTION OF OBSOLETE  
RECORDS AND FINAL DISCHARGE OF RECEIVER**

THIS CAUSE came on for consideration upon the Department of Financial Services (hereinafter the "Receiver"), as Receiver of New America Insurance Company's *Motion for Order Approving Termination of Rehabilitation of New America Insurance Company, Discharge Accounting, Abandoned Property Report, Destruction of Obsolete Records and Final Discharge of Receiver*, and the Court having been advised in the premises, it is:

**ORDERED AND ADJUDGED** as follows:

1. The New America Insurance Company receivership is terminated and the Receiver, its deputies and all other employees are discharged from any further rehabilitation duties effective at 11:59 p.m. on December 31, 2010;
2. The Receiver shall transfer any excess funds in the New America Insurance Company estate to the New Jersey liquidator of Newark Insurance Company, the preferred stockholder of New America;
3. The Receiver's Discharge Accounting is approved and adopted;
4. The Receiver is authorized and directed to reimburse the Florida Insurance Regulatory Trust Fund the amount of Contributed Equity calculated as of December 31, 2010;

5. The Receiver's Abandoned Property Report is approved and the Receiver is authorized to transfer \$193,406.95 to the Department of Financial Services Bureau of Abandoned Property as abandoned property;

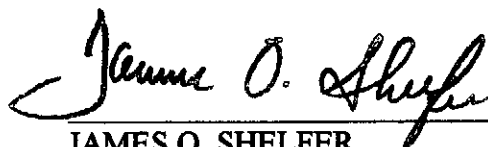
6. The Receiver is authorized and directed to retain \$5,000.00 as a reserve for "wind up" expenses. Any residual wind up expenses not utilized by the Receiver shall be paid to the New Jersey liquidator of Newark Insurance Company;

7. The Receiver is authorized, after final discharge, to destroy any obsolete records in the Receiver's possession;

8. The Receiver is authorized to remit to the New Jersey liquidator of Newark Insurance Company any assets which may be recovered following the discharge of the New America receivership if, in the Receiver's sole discretion, the value of the recovered asset does not justify the reopening of this receivership;

9. All mortgages, notes, or other liens, on property located in Florida, in favor of New America Insurance Company are assigned to the New Jersey liquidator of Newark Insurance Company.

**DONE and ORDERED** in Chambers at the Leon County Courthouse in Tallahassee, Leon County, Florida this 30<sup>th</sup> day of November, 2010.



JAMES O. SHELFER  
CIRCUIT JUDGE