

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT, IN
AND FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
DEALERS INSURANCE COMPANY,

CASE NO. 1994-CA-004009

**ORDER APPROVING RECEIVER'S MOTION FOR APPROVAL OF
THE FINAL CLAIMS REPORT, CLAIMS DISTRIBUTION REPORT AND
DISTRIBUTION ACCOUNTING AND FOR ORDER AUTHORIZING DISTRIBUTION**

THIS MATTER came on upon the Florida Department of Financial Services, as Receiver of Dealers Insurance Company (the "Receiver"), Motion for Approval of the Final Filed Claims Report, Claims Distribution Report, Distribution Accounting and for Order Authorizing Distribution. The Court having reviewed the pleadings of record and being otherwise fully informed in the premises, finds as follows:

A. On December 13, 1996, December 18, 2001 and June 29, 2006 this Court entered Orders authorizing a total of \$3,293,869.38 in advanced payments to the guaranty funds.

B. The Receiver is now in a position to make an additional distribution of receivership assets. This additional distribution coupled with prior advanced payments will result in a 100% pro-rata distribution on allowed Class 1 claims and 60.6435% pro-rata distribution on allowed Class 2 claims.

It is therefore **ORDERED** and **ADJUDGED** as follows:

1. The Receiver's Final Claims Report dated November 28, 2006, attached as Exhibit A to the Receiver's Motion, is hereby approved.

2. The Receiver's Claims Distribution Report dated November 27, 2006, attached as Exhibit C to the Receiver's Motion, is hereby approved.

3. The Receiver's Distribution Accounting projected as of November 30, 2006, attached as Exhibit E to the Receiver's Motion, is hereby approved.

4. The Receiver is authorized and directed to make an additional distribution of estate assets in the amount of \$3,152,400.38 on Class 2 claims. This distribution together with prior early access distributions represents a pro-rata distribution of 100% of the recommended claim amount of Class 1 and 60.6435% of the recommended claim amount of Class 2 claims.

5. The Receiver is further authorized and directed to reserve the sum of \$88,934.75, for the Receiver's cost of distribution, estate administration and wind-up costs.

DONE and ORDERED in Chambers at the Leon County Courthouse, Tallahassee, Leon

County, Florida, this 3rd day of January, 2007



JANET E. FERRIS
Circuit Judge

A Certified Copy
Attest:

Bob Inzer

Clerk Circuit Court
Leon County, Florida

By *Yolanda Smith*
D.C.

