



THE STATE OF FLORIDA
DEPARTMENT OF INSURANCE
DIVISION OF REHABILITATION AND LIQUIDATION

July 16, 2002

**Receivership of United Business Owners Self Insurers Fund, Inc.
COURT-ORDERED ASSESSMENT NOTICE AND INVOICE OF ASSESSMENT**

The records of United Business Owners Self Insurers Fund (UBO) indicate that during the period between 1994 and 1998, your business obtained workers' compensation coverage through UBO. In 1998, UBO was placed into liquidation, and the Leon County Circuit Court appointed the Florida Department of Insurance to act as the "Receiver" for UBO.

Assessment Liability for Self-Insurance. Under Florida law and the UBO insurance contract, all former members of the UBO self-insurance fund are jointly and severally responsible for the workers' compensation claims insured by UBO and can be assessed for the purpose of collecting sufficient funds to pay those claims. At the direction of the Leon County Circuit Court, the Receiver has calculated the amount of workers' compensation claims paid since UBO was placed in bankruptcy and the amount required to finish paying outstanding claims. Based on these amounts and other related expenses authorized by law, the Court has directed the Receiver to assess all former UBO members for their shares of those amounts. Your share of the assessment is based on the workers' compensation insurance premiums charged to you for each year while insured by UBO as compared to the total premiums charged to all UBO members for that year.

Avoid Judgment Against You and Receive a One-Third Discount. Your Assessment Invoice showing your share of the total assessment is enclosed. The Court has authorized a discount of 1/3rd off the assessment for each member who promptly pays the assessment. To avoid having a judgment entered against you at this time, you must either

- (1) Pay, or elect an installment plan to pay, your assessment by September 15, 2002, or
- (2) File a written answer or response on or before September 15, 2002, showing cause why a judgment should not be entered against you.

If you timely file a written answer or response, the Court will schedule a hearing to determine the matter set forth in your written answer or response and enter a judgment in accordance with its decision.

To Pay Your Assessment. If you timely pay your share of the assessment shown on the enclosed invoice, you will be released from your joint liability for the assessment, including your liability for any uncollected assessments of other former members of UBO. In addition to checks, money orders, or wire transfers, the Receiver can accept payment by VISA or MasterCard. Please remit by completing and returning the enclosed Remittance Advice form with your payment to:

Receiver for UBO
Asset Recovery Section
P.O. Box 110
Tallahassee, Florida 32302-0110

Make your check or money order payable to "Department of Insurance, Receiver for UBO." To pay by credit card, follow the instructions on the response form. Please call for wire instructions.

Receiver of United Business Owners Self Insurers Fund, Inc.
P.O. Box 110 • Tallahassee, Florida 32302-0110
Telephone (800) 882-3054 • Fax (850) 922-2555
E-MAIL – REHABASSETRECOVERY@DOI.STATE.FL.US

Affirmative Action/Equal Opportunity Employer

To Elect an Installment Payment Plan. To elect an installment payment plan, complete the enclosed Remittance Advice. The installment payments will include an interest charge at the annual rate of nine percent (9%) simple interest. The monthly installment periods are 12 months for those owing \$5,000 to \$25,000 and 24 months for those owing more than \$25,000. If you make the election, then a promissory note, payment schedule, and payment instructions will be provided at a later date. If you timely make all your installment payments, you will be released from your joint liability for the assessment, including your liability for any uncollected assessments of other former members of UBO.

To File a Written Answer or Response. Any written answer or response must be in writing and filed with the Clerk of the Court, as follows:

Clerk of the Court
Second Judicial Circuit Court of Florida
301 Monroe Street
Tallahassee, Florida 32301
Re: Case No. 98-0906

With copy sent to the Receiver by regular U.S. mail, as follows:

Florida Department of Insurance
Division of Rehabilitation and Liquidation
P.O. Box 110
Tallahassee, Florida 32302-0110
Attention: UBO Objections

And to the Receiver's counsel by regular U.S. mail, as follows:

Korge & Korge
230 Palermo Avenue
Coral Gables, Florida 33134
Attention: UBO Objections

Waiver of Objections and Release from Joint Liability. Upon complete, final, and timely payment in full of the discounted assessment (and interest or other charges for installment payments), you will be fully released from your joint and several liability for the assessment (including liability for any uncollected assessments of other former members). To obtain the benefit of this release as well as the one-third discount, you must also *irrevocably* waive any and all claims or objections to the assessment. *Accordingly, any fund member paying under protest or with a claim for refund or credit will receive credit for the amount paid, but will not receive the one-third discount or be released from the joint and several liability for assessments.*

Copies of the Assessment Order and Other Documentation. Copies of the assessment order and certain other documents relating to the calculation of the assessment may be obtained at the **Receiver's Web Site**, www.fldoi-receiver.com.

Alternatively, the documents may be purchased from:

Kinko's Copies

3425 Thomasville Road
Tallahassee, Florida 32308

(850) 668-5679 – Telephone
(850) 668-8329 – Facsimile

Depositions Scheduled. At the written request of the attorney for any UBO member, the Receiver will schedule depositions of the actuary and other individuals employed to calculate the assessment. These depositions (if requested) will take place at the Receiver's offices on a date set by the Receiver, but not later than September 5, 2002. Any written request for depositions must be made to Receiver's legal counsel, Korge & Korge.

Although the Receiver cannot provide you any legal advice or legal counsel, you can write to the Receiver for UBO at P.O. Box 110, Tallahassee, Florida 32302-0110, call at (800) 882-3054, or e-mail the Receiver at rehabassetrecovery@doi.state.fl.us should you have any further questions about your assessment.