

Task Force on Long-Term Solutions for Florida's Hurricane Insurance Market

August 24, 2005 Agenda

110 Senate Office Building - Tallahassee, Florida
10:00 a.m. – 5:00 p.m.

1. Welcome and Introductions

Kevin M. McCarty, Commissioner, Office of Insurance Regulation

2. Election of Chairperson

3. Government in the Sunshine Overview

Elizabeth Teegan, Assistant Director of Legal Services, DFS

4. Charge of the Task Force

Kevin M. McCarty, Commissioner, Office of Insurance Regulation

Expectations of Task Force Members

11:30 – 1:00

Lunch

221 Senate Office Building

3. Market Overview:

Ray Spudeck, Senior Research Economist OIR

OIR Analysis of Companies & Market

Citizens - overview

CAT Fund - overview

2004 Storms – Summary

Current Capacity/demographics/market share/what is impacting capacity

Future Capacity

Is the risk of hurricanes an insurable risk?

4. Coverage Issues:

Richard Koon, Senior Management Analyst Supervisor, OIR

Policy changes over last 5 years

Mold

Sinkhole

Screen Enclosures

Mierzwa

Flood

5. Industry Perspective of Florida Hurricane Market

Steve Goldberg, Chief Actuary, Benfield Group

6. Public Testimony

7. Tentative Meeting Schedule and Task Force Discussion

Tentative Meeting Schedule

September 28, 2005 - Tallahassee

Catastrophe Fund
Citizens Property Insurance Corporation

October 26, 2005 - Tallahassee

November 15, 2005 - Pensacola

December 14, 2005 - Tampa

January 18, 2006 - Miami