

INFORMATIONAL BULLETIN DWC-01-2022 ISSUED June 30, 2022

Florida Department of Financial Services

Jimmy Patronis

Chief Financial Officer

Attn: All Insurance Companies, Commercial Self-Insurers Under Sections 624.462 and 624.4621, Florida Statutes, Assessable Mutual Insurers as Defined in Section 628.6011, Florida Statutes, Electric Cooperative Self-Insurance Funds Under Section 624.4626, Florida Statutes, and Individual Self-Insurers Under Chapter 440, Florida Statutes

Re: Order Setting Assessment Rate for the Special Disability Trust Fund for Calendar Year 2023

Attached is a copy of the Order setting the assessment rate for the Special Disability Trust Fund for calendar year 2023.

Pursuant to section 440.49(8)(b)2., Florida Statutes, the Department shall estimate annually in advance the amount necessary for the administration of section 440.49(8), Florida Statutes, and the maintenance of the Special Disability Trust Fund.

The Department estimates the amount necessary for the administration of section 440.49(8), Florida Statutes, and the maintenance of the Special Disability Trust Fund for the calendar year 2023 requires an assessment rate of 0.40%. Beginning January 1, 2023, the assessment rate for the Special Disability Trust Fund is 0.40%.

If you have questions or need additional information about these assessments, please call Leah Gardner, Chief of Financial Accountability for the Division of Workers' Compensation, at (850) 413-1705.

Attachment

FILED

JUN 0 8 2022

Chief Financial Officer

Docketed by: 1



STATE OF FLORIDA

IN THE MATTER OF:

ASSESSMENT RATE FOR SPECIAL DISABILITY TRUST FUND FOR CALENDAR YEAR 2023

Case No. 296314-WC

ORDER

THIS CAUSE came on for consideration pursuant to section 440.49(8), Florida Statutes (2021), which requires the Department of Financial Services ("Department") to estimate annually in advance the amount necessary for the administration of the Special Disability Trust Fund and make such assessment in the manner provided therein. The Department, having considered the amounts necessary for the administration of the Special Disability Trust Fund for the calendar year beginning January 1, 2023, and being otherwise fully apprised in all material premises, hereby finds and orders as follows:

Pursuant to section 440.49(8)(b), Florida Statutes, the Special Disability Trust Fund 1. shall be maintained by annual assessments upon the insurance companies writing workers' compensation insurance in the State of Florida, the commercial self-insurers under sections 624.462 and 624.4621, Florida Statutes, the assessable mutual insurers as defined in section 628.6011, Florida Statutes, and the self-insurers under chapter 440, Florida Statutes. An electric

Department of Financial Services

Whitney Vanderaa **Agency Clerk**

6/8/2022 Date Filed:

cooperative self-insurance fund that meets the requirements of section 624.4626, Florida Statutes, is also subject to assessments set forth in section 440.49(8), Florida Statutes.

- 2. Section 440.49(8)(b)2., Florida Statutes, requires the Department to estimate annually in advance the amount necessary for the administration of section 440.49(8), Florida Statutes, and the maintenance of the Special Disability Trust Fund, and to make such assessment in the manner provided therein.
- 3. With respect to the calendar year beginning January 1, 2023, the Department estimates the assessment rate necessary for the administration of subsection 440.49(8), Florida Statutes, and the maintenance of the Special Disability Trust Fund is 0.40%.

IT IS THEREFORE ORDERED:

Beginning January 1, 2023, each insurance company writing compensation insurance in the State of Florida, each commercial self-insurer under section 624.462 or section 624.4621, Florida Statutes, each electric cooperative self-insurance fund under section 624.4626, Florida Statutes, and each assessable mutual insurer as defined in section 628.6011, Florida Statutes, shall pay a Special Disability Trust Fund assessment equal to forty one-hundredths of a percent (0.40%) of the net workers' compensation premiums written in the State of Florida.

Beginning on the self-insurer's anniversary date falling within calendar year 2023, each self-insurer under chapter 440, Florida Statutes, shall pay a Special Disability Trust Fund assessment equal to forty one-hundredths of a percent (0.40%) of the net premiums computed by the Division of Workers' Compensation, as if the self-insurer had purchased workers' compensation insurance in the State of Florida.

The Special Disability Trust Fund assessment shall become due and be paid to the Division of Workers' Compensation quarterly at the same time and in addition to assessments for the Workers' Compensation Administration Trust Fund, as provided by section 440.51, Florida Statutes.

DONE and ORDERED this 3th day of June, 2022.

MMY PATRONIS

WIEF FINANCIAL OFFICER